



FOR SALE

**14980
NORTH
78TH WAY**

SCOTTSDALE, ARIZONA

OFFICE / RETAIL



14980 N. 78TH WAY SCOTTSDALE, AZ 85260

**PROPERTY
INFORMATION**

SALE PRICE
\$2,970,000

BUILDING SIZE
15,657 SF

LOT SIZE
33,716 SF

ZONING
I-1
INDUSTRIAL PARK

OCCUPANCY
100% LEASED



OVERVIEW

Rare opportunity to purchase a retail / warehouse building in a highly active area of Scottsdale, Arizona.

100% leased to established tenants, Level Up (a subsidiary of MedMen), and CED (an electrical supply company).

Central location to prominent anchor stores, business campuses and dense residential communities.

Accessibility to the 101 freeway and adjacent to Scottsdale Airport.

LISTING AGENTS



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DETAILS

14980 N. 78TH WAY SCOTTSDALE, AZ 85260

INVESTMENT
OPPORTUNITY

STRONG IN-PLACE CAP

2-STORY RETAIL /
WAREHOUSE / FLEX
BUILDING

100% LEASED

ADJACENT TO
SCOTTSDALE AIRPARK

AMPLE PARKING IN
DEDICATED LOT



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AERIAL

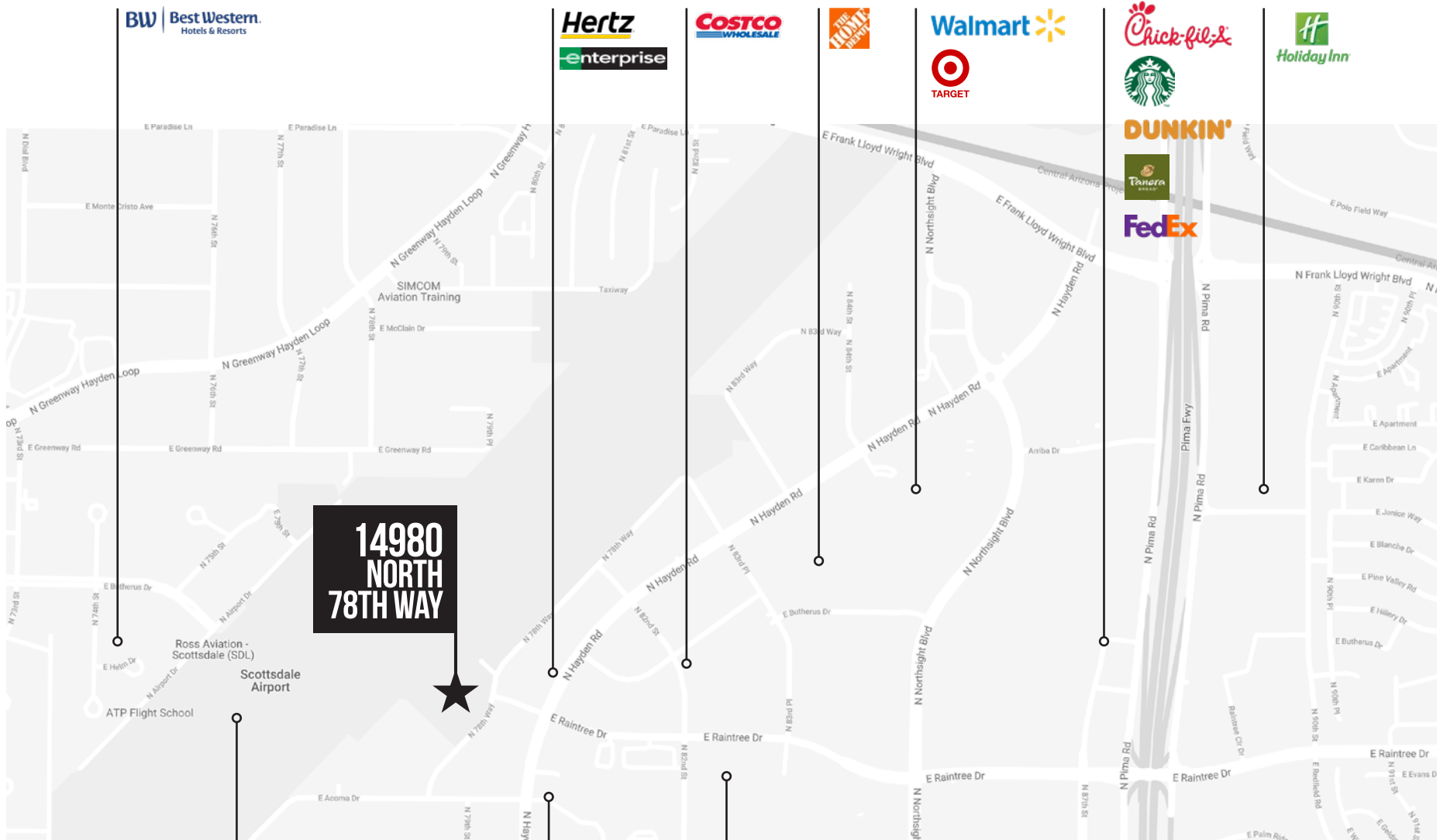
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MAP

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TENANT INFORMATION

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Founded in 2013, Level Up has distinguished itself as a top medical marijuana operator in Arizona, providing cannabis aficionados with a luxurious experience and comfortable retail setting. The flagship location at 14890 N. 78th Way is one of the highest-grossing dispensaries in the state. As of 2019, Level Up was acquired by cannabis king pin MedMen in a transaction valued at \$33M.



Founded in 1957, CED is a premier supplier of electrical products across Residential, Commercial, and Industrial markets meeting the electrical needs of Contractors, Home Owners, OEM's, Designers, among others. This location serves as their storage facility while across the street lies their flagship retail store. They have been a well-performing tenant of the building since 2013.



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- Scottsdale Airport is the busiest single runway general aviation airport in the nation
- Aviation activity at the airport and airpark created \$688 million in total economic output (value of all goods and services) for 2019
- Scottsdale Airpark area is the second largest employment center in Arizona.
- Air visitors arriving into Scottsdale Airport spent \$54 million in the region -- a 36 percent increase from 2014.



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PHOTOS

14980 N. 78TH WAY SCOTTSDALE, AZ 85260



LISTING TEAM

For additional information or to schedule a private property tour please contact:

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