FOR SALE OR GROUND LEASE

Target Anchored Outparcel Available NEC Powers Blvd & Briargate Pkwy | Colorado Springs, CO



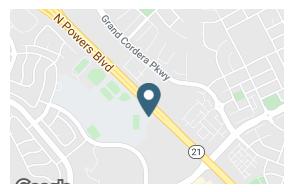


Overview

LOT SIZE ±1 AC

ASKING PRICE \$900,000

GROUND LEASE \$90,000/YR RATE



Contact

MARK REEDER

214.560.3251 | mark.reeder@srsre.com

JOE BECK

303.295.4835 | joe.beck@srsre.com

Description

Located at the entrance in front of Target. The proposed subject property consists of a ±1 AC outparcel available for retail or restaurant use, must self park. Strong mix of business and medical users with above-average traffic counts.

Briargate Crossing is home to notable national retailers including Target, Petco, Wells Fargo, Arby's, Prominent Point Dental Group and Till. Area retailers include Lowe's, Walgreens, Lifetime Fitness and King Soopers.

- High growth corridor with exceptional household incomes
- Elevated pad offers outstanding visibility
- Powers interchange will greatly improve traffic counts
- · Strong family restaurant community

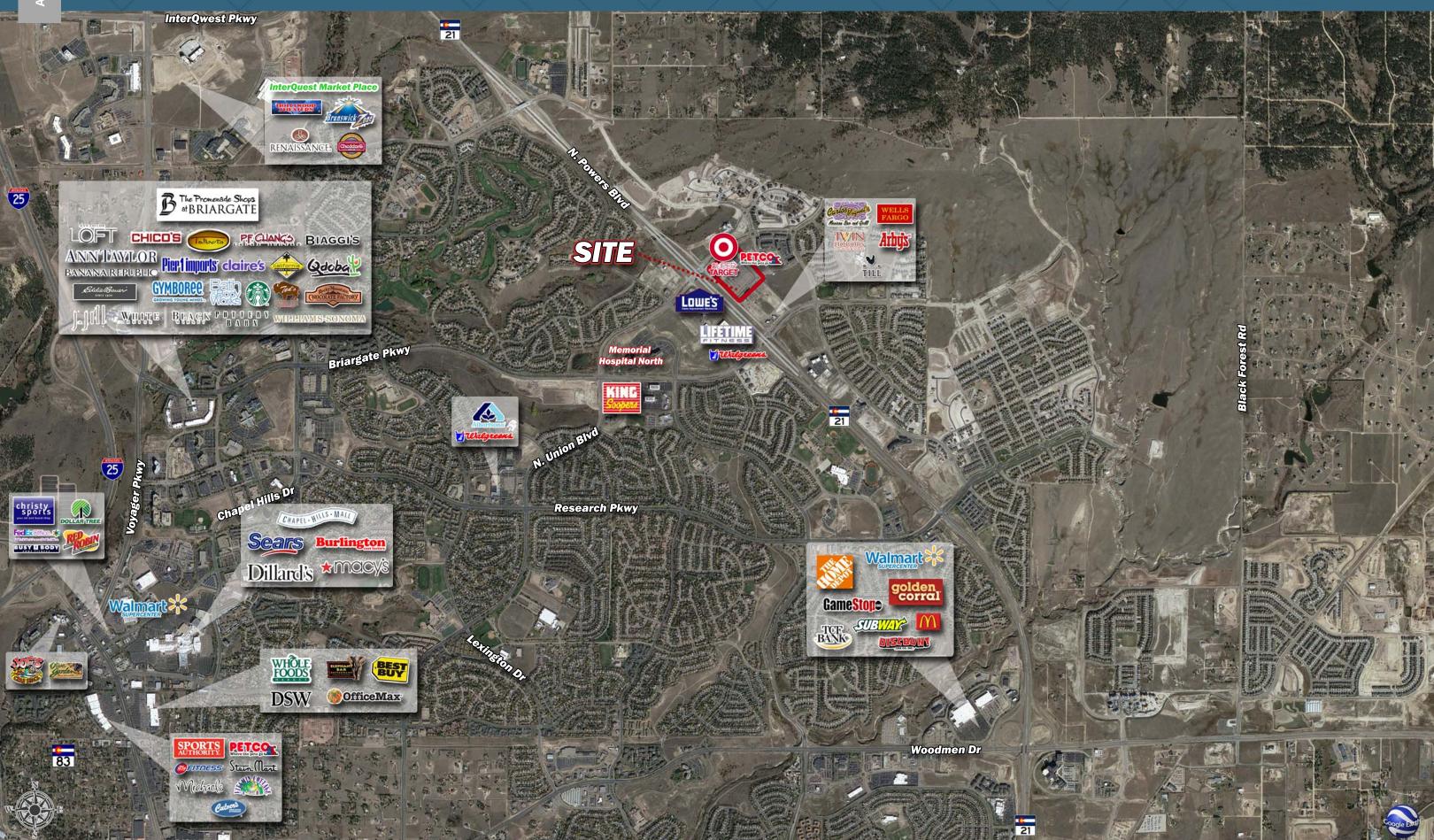
Demographics	1 MILE	3 MILES	5 MILES
Total Population	12,375	70,982	170,821
Median HH Income	\$124,643	\$104,885	\$90,279
Total # Households	3,876	24,322	61,519
Daytime Population	14,784	70,852	168,164
Year: 2020 Source: Esri			

Traffic Counts

Powers Boulevard	32,000 VPD
Union Boulevard	8,523 VPD

Year: 2015 / 2013 | Source: CDOT / ArcGIS

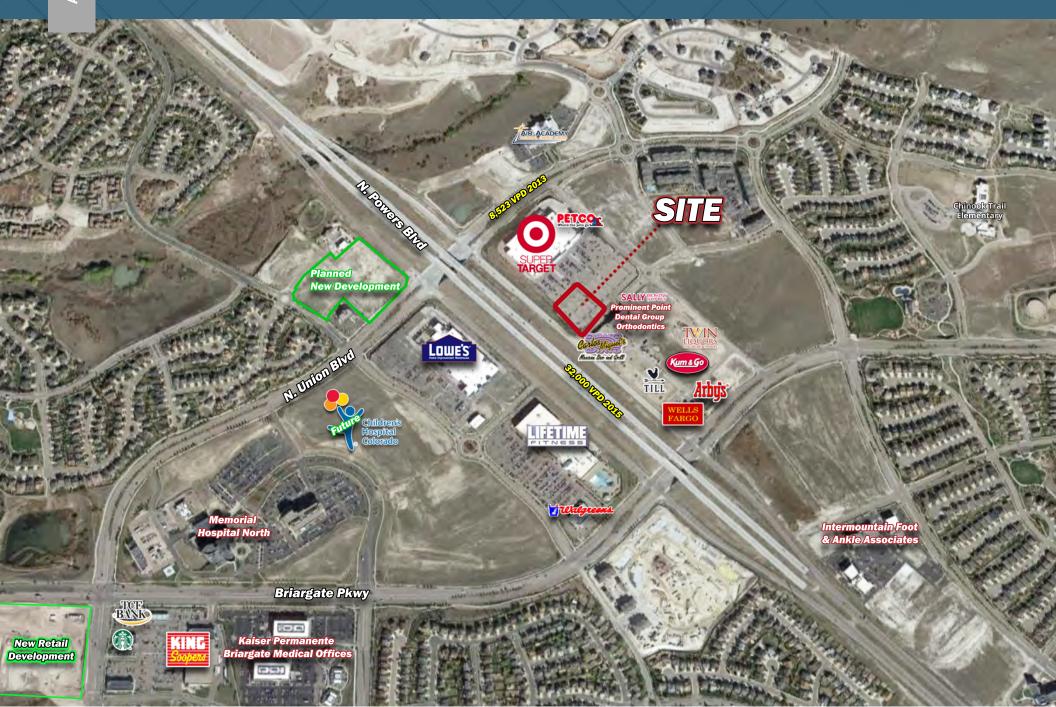




Target Area Aerial

Colorado Springs, CO





Powers Blvd & Briargate Pkwy



Colorado Springs, CO



Target Anchored Outparcel Available

NEC Powers Blvd & Briargate Pkwy | Colorado Springs, CO



	1 mile	3 miles	5 mile
Population			
2000 Population	2,528	35,060	87,64
2010 Population	6,798	52,870	130,25
2020 Population	12,375	70,982	170,82
2025 Population	16,285	82,029	190,69
2000-2010 Annual Rate	10.40%	4.19%	4.04
2010-2020 Annual Rate	6.02%	2.92%	2.689
2020-2025 Annual Rate	5.64%	2.94%	2.23
2020 Male Population	49.2%	48.8%	48.9
2020 Female Population	50.8%	51.2%	51.1
2020 Median Age	34.7	36.2	36
Households			
2000 Households	721	11,396	30,91
2010 Households	2,163	18,227	47,36
2020 Total Households	3,876	24,322	61,51
2025 Total Households	5,153	28,071	68,67
2000-2010 Annual Rate	11.61%	4.81%	4.36
2010-2020 Annual Rate	5.86%	2.85%	2.589
2020-2025 Annual Rate	5.86%	2.91%	2.229
2020 Average Household Size	3.19	2.92	2.7
Housing Units	4.000	24.057	60.77
2020 Total Housing Units	4,030	24,957	62,77
2020 Owner Occupied Housing Units	3,110	18,513	45,16
2020 Renter Occupied Housing Units	767 154	5,809 635	16,35
2020 Vacant Housing Units	134	033	1,25
Race and Ethnicity			
2020 White Alone	82.9%	83.7%	82.0°
2020 Black Alone	3.2%	3.4%	4.40
2020 American Indian/Alaska Native Alone	0.4%	0.6%	0.70
2020 Asian Alone	7.0%	5.1%	4.30
2020 Pacific Islander Alone	0.2%	0.2%	0.20
2020 Hispanic Origin (Any Race)	10.3%	10.8%	12.59
Income			
2020 Median Household Income	\$124,643	\$104,885	\$90,27
2020 Average Household Income	\$152,778	\$127,598	\$113,00
2020 Per Capita Income	\$48,011	\$43,733	\$40,63
2019 Population 25+ by Educational Attainment			
Total	7,758	46,751	113,27
High School Graduate	8.3%	9.7%	12.39
GED/Alternative Credential	1.2%	1.8%	2.3
Some College, No Degree	15.3%	17.4%	20.39
Associate Degree	9.6%	10.4%	11.29
Bachelor's Degree	31.5%	32.5%	29.9
Graduate/Professional Degree	32.3%	25.9%	20.9
Daytime Population			
2020 Total Daytime Population	14,784	70,852	168,16
Workers	8,432	35,342	82,91
Residents	6,352	35,510	85,25

Source: Esri, U.S. Census