

FOR LEASE

Land Available - Homewood, AL

Palisades Boulevard | Homewood, AL



Overview

AVAILABLE	5.74 Acres
RATE	Call for Rates

Description

- Located near the intersection of Green Springs Highway and Oxmoor Road in popular Homewood, AL
- Easily access Interstate 65
- Adjacent to Palisades Shopping Center

Demographics

	1 MILE	3 MILE	5 MILE
Total Population	14,998	79,053	190,194
Total Households	6,539	34,033	80,583
Average HH Income	\$59,300	\$67,533	\$75,325

Year: 2017 | Source: Esri

Traffic Counts

Palisades Boulevard, S of Site	19,770 VPD
Palisades Boulevard, E of Site	16,830 VPD
Green Springs Highway, W of Site	20,830 VPD
Oxmoor Road, SW of Site	31,370 VPD

Year: 2016 | Source: ALDOT

Contact

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**Parcel Available
5.74 Acres**

	1 mile	3 miles	5 miles
Population			
2000 Population	14,234	80,649	199,653
2010 Population	14,639	76,428	185,846
2017 Population	14,998	79,053	190,194
2022 Population	15,209	80,532	193,771
2000-2010 Annual Rate	0.28%	-0.54%	-0.71%
2010-2017 Annual Rate	0.33%	0.47%	0.32%
2017-2022 Annual Rate	0.28%	0.37%	0.37%
2017 Male Population	49.6%	47.7%	47.7%
2017 Female Population	50.4%	52.3%	52.3%
2017 Median Age	30.5	33.3	36.7

In the identified area, the current year population is 190,194. In 2010, the Census count in the area was 185,846. The rate of change since 2010 was 0.32% annually. The five-year projection for the population in the area is 193,771 representing a change of 0.37% annually from 2017 to 2022. Currently, the population is 47.7% male and 52.3% female.

Median Age

The median age in this area is 30.5, compared to U.S. median age of 38.2.

Race and Ethnicity

2017 White Alone	48.6%	49.1%	47.3%
2017 Black Alone	38.0%	42.2%	46.2%
2017 American Indian/Alaska Native Alone	0.4%	0.3%	0.2%
2017 Asian Alone	2.1%	3.2%	2.5%
2017 Pacific Islander Alone	0.1%	0.0%	0.0%
2017 Other Race	8.8%	3.6%	2.3%
2017 Two or More Races	2.0%	1.6%	1.4%
2017 Hispanic Origin (Any Race)	14.5%	6.3%	4.4%

Persons of Hispanic origin represent 4.4% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 59.9 in the identified area, compared to 64.0 for the U.S. as a whole.

Households

2000 Households	7,106	35,680	84,125
2010 Households	6,554	33,126	78,817
2017 Total Households	6,539	34,033	80,583
2022 Total Households	6,588	34,652	82,190
2000-2010 Annual Rate	-0.81%	-0.74%	-0.65%
2010-2017 Annual Rate	-0.03%	0.37%	0.31%
2017-2022 Annual Rate	0.15%	0.36%	0.40%
2017 Average Household Size	2.29	2.18	2.24

The household count in this area has changed from 78,817 in 2010 to 80,583 in the current year, a change of 0.31% annually. The five-year projection of households is 82,190, a change of 0.40% annually from the current year total. Average household size is currently 2.24, compared to 2.24 in the year 2010. The number of families in the current year is 43,453 in the specified area.

	1 mile	3 miles	5 miles
Median Household Income			
2017 Median Household Income	\$41,897	\$41,592	\$43,276
2022 Median Household Income	\$47,524	\$47,752	\$49,177
2017-2022 Annual Rate	2.55%	2.80%	2.59%
Average Household Income			
2017 Average Household Income	\$59,300	\$67,533	\$75,325
2022 Average Household Income	\$66,575	\$76,399	\$83,855
2017-2022 Annual Rate	2.34%	2.50%	2.17%
Per Capita Income			
2017 Per Capita Income	\$25,661	\$29,709	\$32,627
2022 Per Capita Income	\$28,619	\$33,491	\$36,249
2017-2022 Annual Rate	2.21%	2.43%	2.13%

Households by Income

Current median household income is \$43,276 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$49,177 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$75,325 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$83,855 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$32,627 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$36,249 in five years, compared to \$34,828 for all U.S. households

Housing

2000 Total Housing Units	7,620	40,238	93,786
2000 Owner Occupied Housing Units	2,645	15,971	44,777
2000 Renter Occupied Housing Units	4,461	19,709	39,348
2000 Vacant Housing Units	514	4,558	9,661
2010 Total Housing Units	7,723	39,824	92,648
2010 Owner Occupied Housing Units	2,403	14,825	41,365
2010 Renter Occupied Housing Units	4,151	18,301	37,452
2010 Vacant Housing Units	1,169	6,698	13,831
2017 Total Housing Units	7,949	41,715	96,057
2017 Owner Occupied Housing Units	2,258	14,209	39,665
2017 Renter Occupied Housing Units	4,281	19,824	40,919
2017 Vacant Housing Units	1,410	7,682	15,474
2022 Total Housing Units	8,034	42,668	98,255
2022 Owner Occupied Housing Units	2,291	14,494	40,491
2022 Renter Occupied Housing Units	4,297	20,158	41,699
2022 Vacant Housing Units	1,446	8,016	16,065

Currently, 41.3% of the 96,057 housing units in the area are owner occupied; 42.6%, renter occupied; and 16.1% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 92,648 housing units in the area - 44.6% owner occupied, 40.4% renter occupied, and 14.9% vacant. The annual rate of change in housing units since 2010 is 1.62%. Median home value in the area is \$216,967, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 2.14% annually to \$241,155.