

FOR SALE

Land Available - Alabaster, AL

Alabama Highway 119 | Alabaster, AL



Overview

AVAILABLE

Two Outparcels
0.63 Acres & 2.27 Acres

RATE

Call for Rates

Description

- Located on high-trafficked Alabama Highway 119
- Easily access Interstate 65
- Adjacent to Publix anchored center in a high growth trade area
- Four-way lighted intersection on Alabama 119 between adjacent WhiteStone Shopping Center and Walmart Neighborhood Market

Demographics

	1 MILE	3 MILE	5 MILE
Population	4,630	29,211	54,196
Average HH Income	\$81,197	\$86,066	\$86,887
Total Daytime Population	3,629	26,506	44,772

Year: 2019 | Source: Esri

Traffic Counts

Alabama Highway 119, N of Site	24,850 AADT
Alabama Highway 119, S of Site	22,633 AADT
Fulton Springs Road, adjacent/S of Site	8,316 AADT

Year: 2018 | Source: ALDOT

Contact

MARTIN SMITH

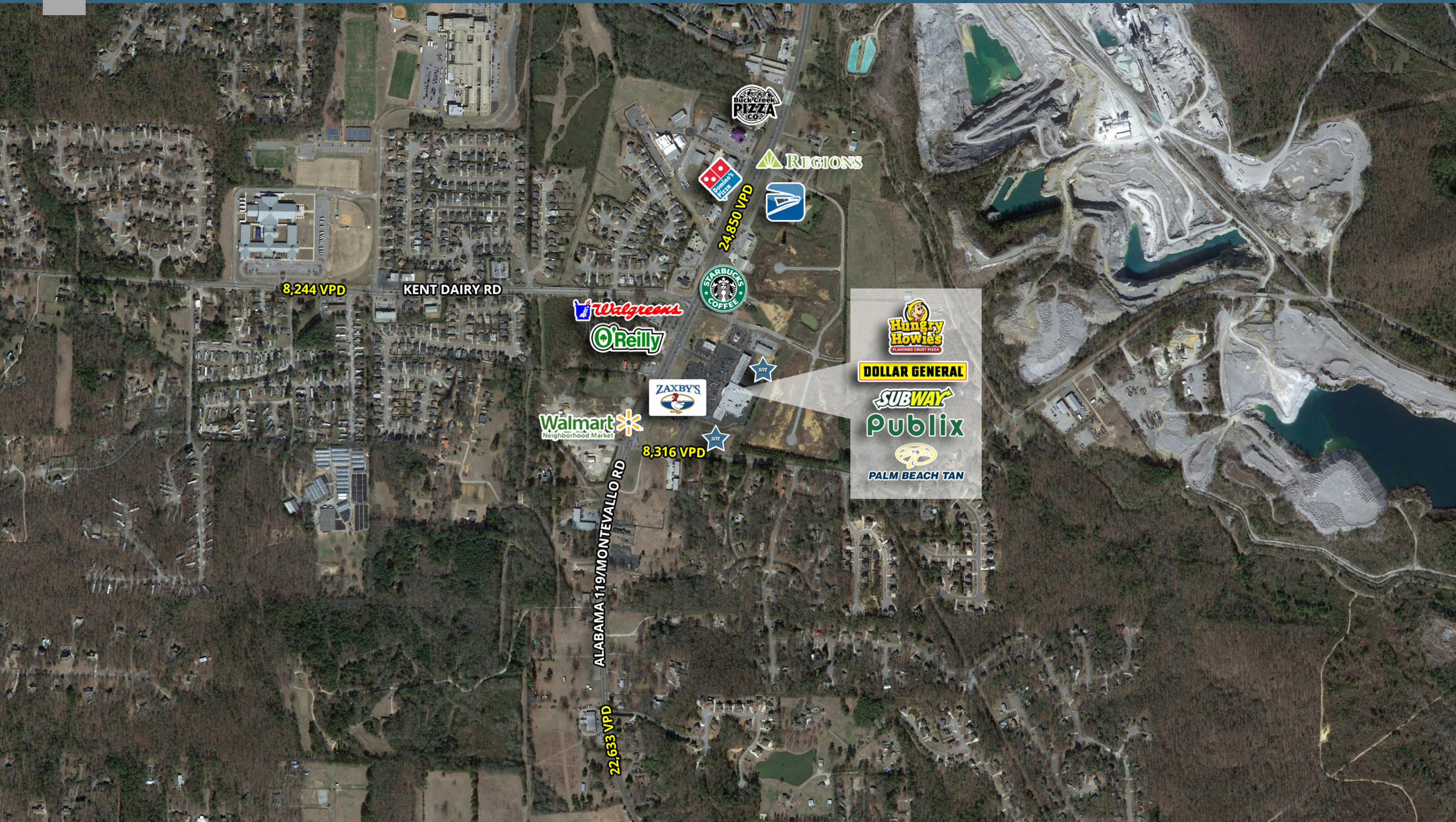
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COOPER SMITH

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8,244 VPD

KENT DAIRY RD

24,850 VPD

8,316 VPD

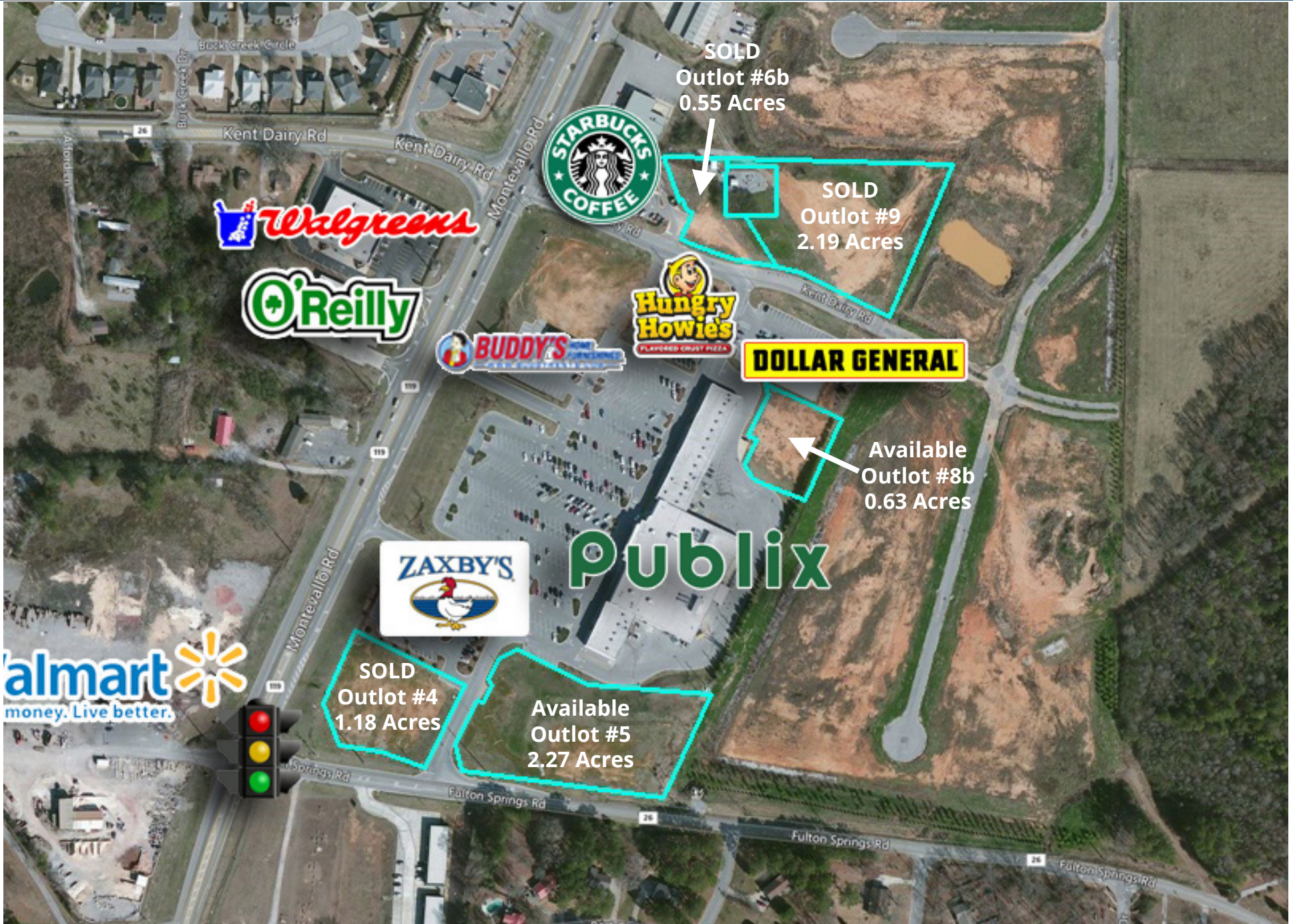
ALABAMA 119/MONTEVALLO RD

22,633 VPD

- Hungry Howies
- DOLLAR GENERAL
- SUBWAY
- Publix
- PALM BEACH TAN

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Executive Summary

Alabama Highway 119 | Alabaster, AL



	1 mile	3 miles	5 miles
Population			
2000 Population	3,372	19,908	37,227
2010 Population	4,261	26,423	48,997
2019 Population	4,630	29,211	54,196
2024 Population	4,876	30,964	57,451
2000-2010 Annual Rate	2.37%	2.87%	2.79%
2010-2019 Annual Rate	0.90%	1.09%	1.10%
2019-2024 Annual Rate	1.04%	1.17%	1.17%
2019 Male Population	50.9%	49.5%	48.9%
2019 Female Population	49.1%	50.5%	51.1%
2019 Median Age	35.7	37.0	36.8

In the identified area, the current year population is 54,196. In 2010, the Census count in the area was 48,997. The rate of change since 2010 was 1.10% annually. The five-year projection for the population in the area is 57,451 representing a change of 1.17% annually from 2019 to 2024. Currently, the population is 48.9% male and 51.1% female.

Median Age

The median age in this area is 35.7, compared to U.S. median age of 38.5.

Race and Ethnicity

2019 White Alone	72.6%	75.0%	77.8%
2019 Black Alone	15.2%	17.1%	15.0%
2019 American Indian/Alaska Native Alone	0.5%	0.5%	0.4%
2019 Asian Alone	0.9%	1.0%	1.2%
2019 Pacific Islander Alone	0.0%	0.0%	0.0%
2019 Other Race	8.6%	4.5%	3.7%
2019 Two or More Races	2.3%	1.9%	1.9%
2019 Hispanic Origin (Any Race)	17.7%	9.0%	7.6%

Persons of Hispanic origin represent 7.6% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 46.1 in the identified area, compared to 64.8 for the U.S. as a whole.

Households

2019 Wealth Index	72	90	91
2000 Households	1,237	7,082	13,443
2010 Households	1,459	9,166	17,682
2019 Total Households	1,563	10,041	19,422
2024 Total Households	1,642	10,621	20,538
2000-2010 Annual Rate	1.66%	2.61%	2.78%
2010-2019 Annual Rate	0.75%	0.99%	1.02%
2019-2024 Annual Rate	0.99%	1.13%	1.12%
2019 Average Household Size	2.96	2.88	2.77

The household count in this area has changed from 17,682 in 2010 to 19,422 in the current year, a change of 1.02% annually. The five-year projection of households is 20,538, a change of 1.12% annually from the current year total. Average household size is currently 2.77, compared to 2.75 in the year 2010. The number of families in the current year is 14,392 in the specified area.

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	1 mile	3 miles	5 miles
Mortgage Income			
2019 Percent of Income for Mortgage	12.9%	12.5%	12.0%
Median Household Income			
2019 Median Household Income	\$70,150	\$71,116	\$71,292
2024 Median Household Income	\$81,857	\$80,756	\$80,050
2019-2024 Annual Rate	3.13%	2.57%	2.34%
Average Household Income			
2019 Average Household Income	\$81,197	\$86,066	\$86,887
2024 Average Household Income	\$94,349	\$98,723	\$99,207
2019-2024 Annual Rate	3.05%	2.78%	2.69%
Per Capita Income			
2019 Per Capita Income	\$27,173	\$30,029	\$31,311
2024 Per Capita Income	\$31,504	\$34,375	\$35,667
2019-2024 Annual Rate	3.00%	2.74%	2.64%

Households by Income

Current median household income is \$71,292 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$80,050 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$86,887 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$99,207 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$31,311 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$35,667 in five years, compared to \$36,530 for all U.S. households

Housing

2019 Housing Affordability Index	196	202	211
2000 Total Housing Units	1,323	7,520	14,195
2000 Owner Occupied Housing Units	1,096	6,222	11,774
2000 Renter Occupied Housing Units	141	860	1,669
2000 Vacant Housing Units	86	438	752
2010 Total Housing Units	1,575	9,793	18,785
2010 Owner Occupied Housing Units	1,195	7,901	15,192
2010 Renter Occupied Housing Units	264	1,265	2,490
2010 Vacant Housing Units	116	627	1,103
2019 Total Housing Units	1,699	10,794	20,771
2019 Owner Occupied Housing Units	1,267	8,596	16,504
2019 Renter Occupied Housing Units	296	1,445	2,917
2019 Vacant Housing Units	136	753	1,349
2024 Total Housing Units	1,791	11,458	22,049
2024 Owner Occupied Housing Units	1,336	9,120	17,489
2024 Renter Occupied Housing Units	306	1,501	3,049
2024 Vacant Housing Units	149	837	1,511

Currently, 79.5% of the 20,771 housing units in the area are owner occupied; 14.0%, renter occupied; and 6.5% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 18,785 housing units in the area - 80.9% owner occupied, 13.3% renter occupied, and 5.9% vacant. The annual rate of change in housing units since 2010 is 4.57%. Median home value in the area is \$175,495, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 0.82% annually to \$182,778.