

FOR LEASE

# Former Rite Aid - Inlet Square Dr, Murrells Inlet, SC

788 Inlet Square Dr | Murrells Inlet, SC



## Overview

<b>BUILDING SIZE</b>	12,045 SF
<b>LEASE END DATE</b>	11/15/2022
<b>RATE</b>	\$13.00 SF/yr (MG)

## Description

Former Rite Aid building

- Murrell's Inlet is a historic fishing community on coastal SC
- Freestanding building located at the lighted intersection across from Inlet Square Mall
- Less than 1.5 miles from the beach



## Demographics

	1 MILE	3 MILES	5 MILES
Median HH Income	\$43,228	\$49,385	\$49,493
Average HH Income	\$67,162	\$66,099	\$66,997
Households	2,450	14,513	24,920
Current Population	5,007	30,941	54,566

Year: 2017 | Source: ESRI

## Contact

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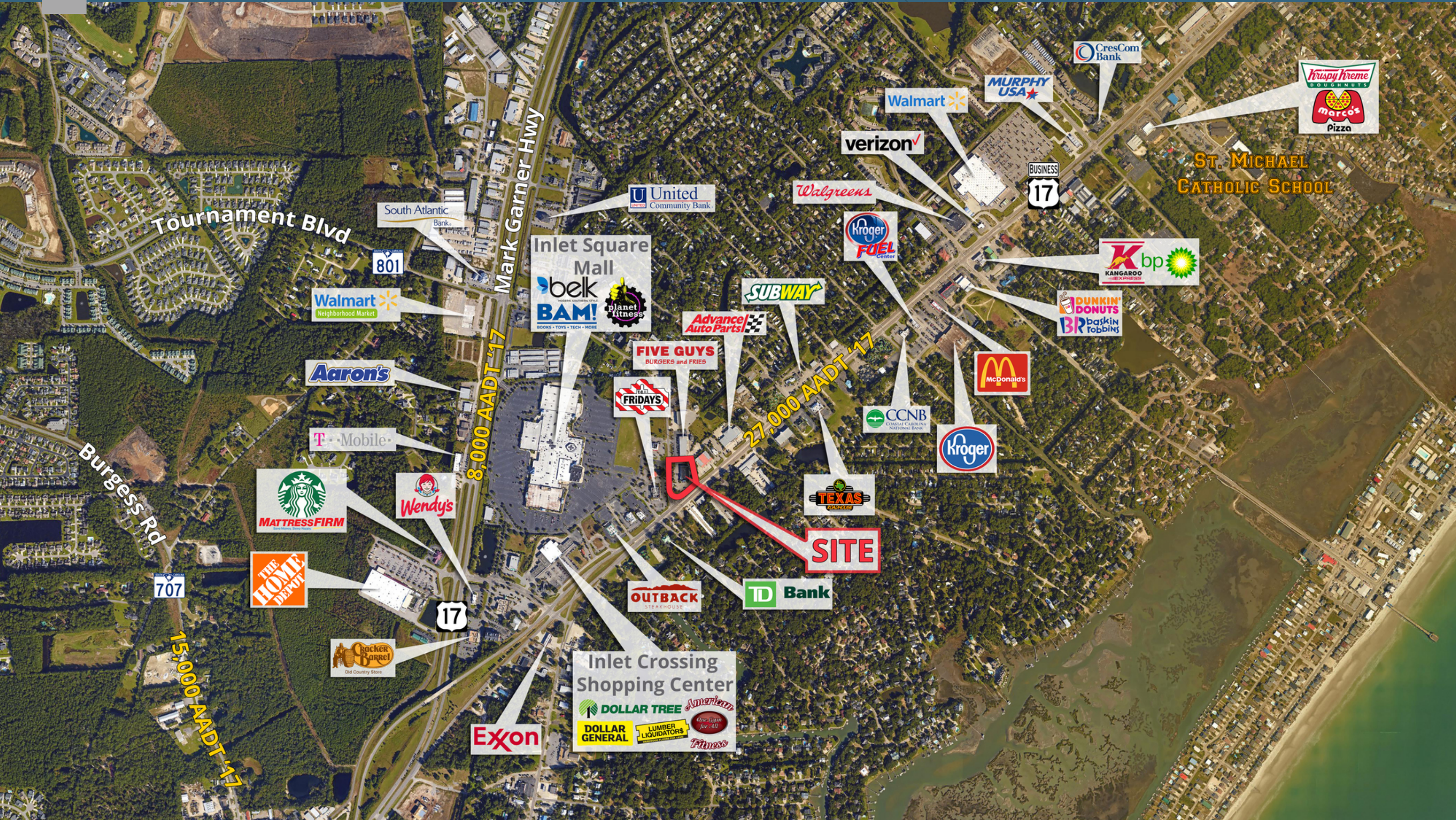
## Traffic Counts

US - 17 BUS	27,000 VPD
Mark Garner Hwy	8,000 VPD
Burgess Rd / 707	15,000 VPD

Year: 2017 | Source: SCDOT

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	1 mile	3 miles	5 miles
<b>Population</b>			
2000 Population	4,006	19,148	33,585
2010 Population	4,441	25,966	44,956
2017 Population	5,007	30,941	54,566
2022 Population	5,527	35,046	62,158
2000-2010 Annual Rate	1.04%	3.09%	2.96%
2010-2017 Annual Rate	1.67%	2.45%	2.71%
2017-2022 Annual Rate	2.00%	2.52%	2.64%
2017 Male Population	48.0%	48.1%	48.2%
2017 Female Population	52.0%	51.9%	51.8%
2017 Median Age	55.8	55.2	53.6

In the identified area, the current year population is 54,566. In 2010, the Census count in the area was 44,956. The rate of change since 2010 was 2.71% annually. The five-year projection for the population in the area is 62,158 representing a change of 2.64% annually from 2017 to 2022. Currently, the population is 48.2% male and 51.8% female.

#### Median Age

The median age in this area is 55.8, compared to U.S. median age of 38.2.

#### Race and Ethnicity

2017 White Alone	94.8%	92.6%	90.3%
2017 Black Alone	1.9%	3.3%	4.9%
2017 American Indian/Alaska Native Alone	0.3%	0.3%	0.3%
2017 Asian Alone	0.5%	0.9%	1.2%
2017 Pacific Islander Alone	0.2%	0.2%	0.2%
2017 Other Race	0.4%	0.7%	1.2%
2017 Two or More Races	1.9%	1.9%	1.9%
2017 Hispanic Origin (Any Race)	2.4%	2.7%	3.4%

Persons of Hispanic origin represent 3.4% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 23.6 in the identified area, compared to 64.0 for the U.S. as a whole.

#### Households

2000 Households	1,995	9,134	15,647
2010 Households	2,191	12,224	20,612
2017 Total Households	2,450	14,513	24,920
2022 Total Households	2,693	16,403	28,325
2000-2010 Annual Rate	0.94%	2.96%	2.79%
2010-2017 Annual Rate	1.55%	2.40%	2.65%
2017-2022 Annual Rate	1.91%	2.48%	2.59%
2017 Average Household Size	2.03	2.12	2.18

The household count in this area has changed from 20,612 in 2010 to 24,920 in the current year, a change of 2.65% annually. The five-year projection of households is 28,325, a change of 2.59% annually from the current year total. Average household size is currently 2.18, compared to 2.17 in the year 2010. The number of families in the current year is 16,089 in the specified area.

	1 mile	3 miles	5 miles
<b>Median Household Income</b>			
2017 Median Household Income	\$43,228	\$49,385	\$49,493
2022 Median Household Income	\$50,377	\$55,189	\$55,274
2017-2022 Annual Rate	3.11%	2.25%	2.23%
<b>Average Household Income</b>			
2017 Average Household Income	\$67,162	\$66,099	\$66,997
2022 Average Household Income	\$78,580	\$75,458	\$76,045
2017-2022 Annual Rate	3.19%	2.68%	2.57%
<b>Per Capita Income</b>			
2017 Per Capita Income	\$32,694	\$30,736	\$30,600
2022 Per Capita Income	\$38,019	\$34,971	\$34,637
2017-2022 Annual Rate	3.06%	2.62%	2.51%

**Households by Income**

Current median household income is \$49,493 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$55,274 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$66,997 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$76,045 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$30,600 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$34,637 in five years, compared to \$34,828 for all U.S. households

**Housing**

2000 Total Housing Units	2,809	14,255	24,057
2000 Owner Occupied Housing Units	1,679	7,420	12,497
2000 Renter Occupied Housing Units	316	1,714	3,149
2000 Vacant Housing Units	814	5,121	8,411
2010 Total Housing Units	3,498	21,149	35,641
2010 Owner Occupied Housing Units	1,700	9,757	16,229
2010 Renter Occupied Housing Units	491	2,467	4,383
2010 Vacant Housing Units	1,307	8,925	15,029
2017 Total Housing Units	3,756	24,177	41,482
2017 Owner Occupied Housing Units	1,898	11,557	19,532
2017 Renter Occupied Housing Units	553	2,955	5,388
2017 Vacant Housing Units	1,306	9,664	16,562
2022 Total Housing Units	4,080	26,932	46,520
2022 Owner Occupied Housing Units	2,108	13,092	22,229
2022 Renter Occupied Housing Units	585	3,311	6,097
2022 Vacant Housing Units	1,387	10,529	18,195

Currently, 47.1% of the 41,482 housing units in the area are owner occupied; 13.0%, renter occupied; and 39.9% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 35,641 housing units in the area - 45.5% owner occupied, 12.3% renter occupied, and 42.2% vacant. The annual rate of change in housing units since 2010 is 6.98%. Median home value in the area is \$214,942, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 2.39% annually to \$241,918.