

For Lease

Multi- Tenant Commercial Kitchen Facilities Space



6732 Crenshaw Boulevard

Los Angeles, California 90043

Property Overview

Laurel Kitchens is a provider of commercial kitchen facilities with the new branch in the prime area of SoFi Stadium. Offering 13 commercial kitchens with a shared walk-in cooler and freezer, with a shared secure dry storage area. In addition the facility provides, Parking, Delivery Parking, WiFi, Security, Lockers, Laundry Room, and a local attendant.

Property Highlights

- By 2022, off-premises dining sales is expected to grow to \$70b
- Mobile Food Service employment grew by 155% between 2008-2020
- A recent Gallup poll showed that 85% of US adults order food for either delivery or takeout a few times per month
- Delivery & takeout make up about 50% of a modern restaurant's sales
- Kitchens range in sizes of 250 to 375 SF, with new Hoods, Sinks, Gas-Water-Electric Hookups, WiFi, and advanced technology
- Please call to schedule a personal tour and get your detailed information package

For More Information

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The Concept

- > Turn-key & fully customizable kitchens (250-400 SF)
- > Term length (1-5 years) with minimal upfront costs
- > Opening May 2021
- > Labor Cost is about 25% of a typical restaurant location

Location Description

On January 5, 2015, Stockbridge Capital Group, the owners of the Hollywood Park Land Company, announced that it had partnered with Kroenke Sports & Entertainment to add the northern 60-acre (24 ha) parcel to the rest of the development project and build a multi-purpose 70,240-seat stadium designed for the NFL. The project would include the stadium and a performance arts venue attached to the stadium with up to 6,000 seats, while the previously approved Hollywood Park development that included plans for up to 900,000 square feet (84,000 m2) of retail, 800,000 square feet (74,000 m2) of office space, 2,500 new residential and condo units, a luxury hotel with over 300 rooms and 25 acres (10 ha) of public parks, playgrounds, open space, a lake and pedestrian, bicycle and mass-transit access for future services was reconfigured to fit the stadium. On February 24, 2015, the Inglewood City Council approved plans with a 5-0 unanimous vote to combine the 60-acre (24 ha) plot of land with the larger Hollywood Park development and rezone the area to include sports and entertainment capabilities. This essentially cleared the way for developers to begin construction on the venue as planned in December 2015.

In 2020 The SoFi Stadium was completed but due to the pandemic it has yet to open its gates to the public. Inglewood and surrounding area have seen a dramatic change in real estate values, and in new development in all categories, from Multifamily to offices and entertainment. With this a younger demographic has begun to flock to the area, and new businesses are being developed.