

Herring Run Professional Center

600 Health Services Drive Seaford, Delaware 19973

Property Highlights

- +/- 2,500 9,500 SF Professional/Medical Office Space
- Brand New Construction
- · Next Door to TidalHealth Mears Campus
- For Sale starting at \$250 PSF
- · For Lease starting at \$18 PSF
- Seaford's Premier Medical Office Park

Property Description

Brand new units available at Herring Run Professional Center! 920-9,500 SF Professional/Medical Office Space. OWNER WILLING TO GIVE FREE OCCUPANCY! Available for purchase (starting at \$250 PSF) and lease (starting at \$18 PSF). Seller will complete a Lease to Purchase Agreement. Build-to-suit opportunity with flexible unit sizing, layouts, and tenant customization options. Current condition of space: all approvals in place, please allow +/- 6 months for permitting and tenant specific build-out. Located beside the TidalHealth Mears Campus.

Building 100: 2982 SF

Building 200: 2500 (Min. Divisible) - 9,500 SF (Max. Contiguous)

OFFERING SUMMARY			
Sale Price	ce \$250+ PSF		
Lease Rate	Lease Rate \$18+ PSF		
Building Size	2,500 - 9,500 SF		

DEMOGRAPHICS					
Stats	Population	Avg. HH Income			
5 Miles	22,844	\$54,869			
10 Miles	52,574	\$57,044			
20 Miles	186,864	\$60,003			

For more information

Bradley Gillis

O: 410 543 5115 brad@naicoastal.com

George Merritt

O: 410 543 5115 george@naicoastal.com







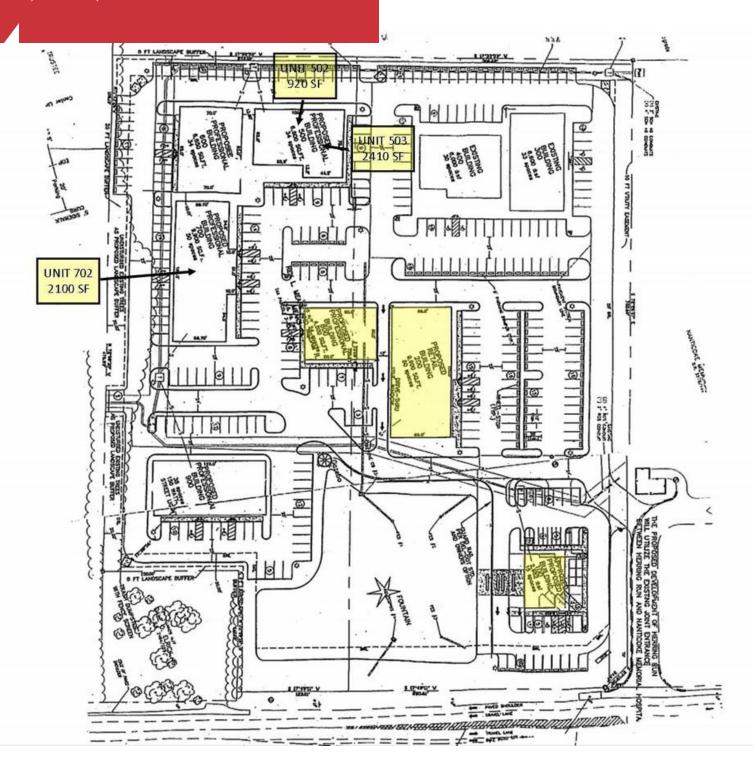


For Sale | For Lease Medical/Professional Office Park 2,500 - 9,500 SF Available

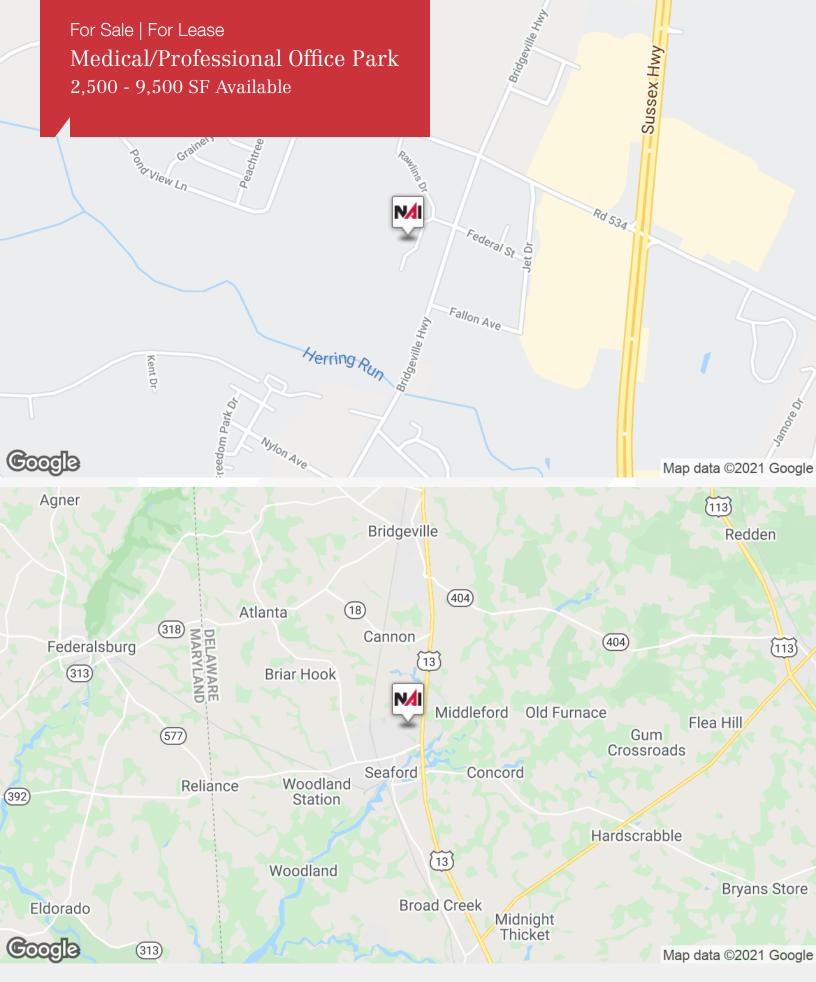




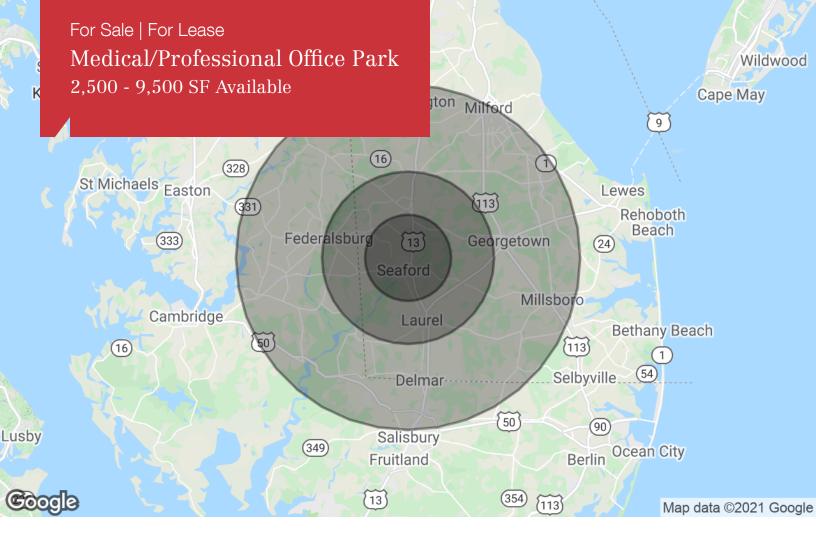
Medical/Professional Office Park 2,500 - 9,500 SF Available











Population	5 Miles	10 Miles	20 Miles
TOTAL POPULATION	22,844	52,574	186,864
MEDIAN AGE	39.5	39.5	38.2
MEDIAN AGE (MALE)	37.3	38.4	37.1
MEDIAN AGE (FEMALE)	41.6	40.4	39.3
Households & Income	5 Miles	10 Miles	20 Miles
TOTAL HOUSEHOLDS	8,592	19,786	68,548
# OF PERSONS PER HH	2.7	2.7	2.7
AVERAGE HH INCOME	\$54,869	\$57,044	\$60,003
AVERAGE HOUSE VALUE	\$314,149	\$267,361	\$228,924
Race	5 Miles	10 Miles	20 Miles
% WHITE	68.3%	72.2%	73.3%
% BLACK	22.7%	21.4%	21.1%
% ASIAN	3.1%	1.9%	1.5%
% HAWAIIAN	0.0%	0.0%	0.0%
% INDIAN	0.2%	0.1%	0.2%
% OTHER	5.8%	4.4%	3.9%
Ethnicity	5 Miles	10 Miles	20 Miles
% HISPANIC	7.7%	6.1%	7.3%

^{*} Demographic data derived from 2010 US Census



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Bradley Gillis

Principal
410.543.5115 tel
410.430.6838 cell
brad@naicoastal.com

Education

Gillis is a graduate of Hawaii Pacific University in Honolulu, Hawaii.

Professional Background

Brad Gillis is a Principal with NAI Coastal and Gillis Gilkerson Construction and Development Company. Gillis is known for consistently adding value to commercial real estate and has an extensive history of closing sale and lease deals across the Delmarva region. He specializes in the sale and lease of medical and professional offices, industrial properties and income producing investments.

Brad's group has brokered over 350 commercial real estate transactions and participated in a volume exceeding \$500 million in brokerage and development deals. Before cofounding NAI Coastal in 2019, he utilized the SVN platform where he was consistently ranked amongst the company's top producers, internationally. Since the beginning of his real estate career in 2004, he has worked with several notable clients including Peninsula Regional Medical Center, Nanticoke Memorial Hospital, University of Maryland Medical System, Salisbury University Foundation, Walgreens, CVS, Zoetis and Safran.

Active in his community, Gillis is a past President of the Salisbury Area Chamber of Commerce; to date, he is the youngest person to have served in this role as the Chamber's President. He is also a member of the Salisbury Wicomico Economic Development, Greater Salisbury Committee, and serves on the Salisbury University Perdue School of Business Executive Council. Gillis holds the commercial real estate industry's most prestigious designation, Certified Commercial Investment Member (CCIM).



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George Merritt

Advisor 410.543.5115 tel 443.935.2277 cell george@naicoastal.com

Professional Background

George Merritt is a Licensed Real Estate Advisor with NAI Coastal. George's primary focus is the representation of commercial real estate users, whether they be buyers or tenants. He is a true people person and is happy to work through the specific needs of his clients. Merritt's role within the team and affiliation with Gillis Gilkerson Development Real Estate Company allow him to go above and beyond the call of duty of a traditional real estate advisor; he is able to identify and show properties on the market in their current state, while also having the resources to show their future potential as well as opportunities for new construction.

Merritt brings over 24 years of sales experience to the table, including 19 years and over 5,000 units sold in the automotive industry. George is joining the Gillis Gilkerson group of NAI Coastal to hone his craft on a team that has collectively brokered over 350 commercial real estate transactions and has participated in a sales volume exceeding \$500 million in brokerage and development deals.

Born just outside of Philadelphia, George is happy to have spent the majority of his life on Maryland's Eastern Shore. He spends his free time on the beaches, in the outdoors, and most importantly with his two children, Alexander and Arianna.

