

JEFF BARNES, CCIM

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COMMERCIAL DEVELOPMENT SITE

County Road 20, between Highway 59 & Foley Beach Express, Foley, AL

FOR SALE

PROPERTY SUMMARY

Prime development site along the high-growth corridor in Foley, Alabama. Located on the north side of County Road 20/Miflin Rd, the 8 ± AC parcel is positioned between US Highway 59 and the Foley Beach Express. Surrounding developments consist of the 500+ acre entertainment venue OWA, Tanger Outlet Mall, City of Foley Sports Complex, Coastal Alabama Farmers & Fishermans Market, new multi-family development, and multiple commercial projects.

National retailers and restaurants within the immediate market area include The Home Depot, Lowe's, Chick-fil-A, Krispy Kreme, Whataburger, Office Depot, Hobby Lobby, Paula Deen's Family Kitchen, H&M, Starbucks, Moe's Original Bar B Que, and Culver's.

The 8-acre parcel consists of 4, 2-acre lots, with combined frontage of approximately 592'. All or part is available for sale / 2-acre minimum.

The property is located in an OPPORTUNITY ZONE.

LOT SIZE

• 8 ± Acres

ZONING

B-1A / City of Foley

SALE PRICE

• \$2,787,840

TRAFFIC COUNT (ADT 2018)

• On Highway 59, north of Miflin Road: 11,106

2020 DEMOGRAPHICS 5 MI 10 MI 15 MI Population 33,261 68,903 112,250 Avg. HH Income \$58,685 \$61,316 \$65,505







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