OFFERING MEMORANDUM

FREESTANDING INDUSTRIAL WAREHOUSE BUILDING FOR SALE

1911 W CHERYL DRIVE PHOENIX, AZ 85021

PRESENTED BY:

JONATHAN LEVY O: 480-425-5538

E: JONATHAN.LEVY@SVN.COM





The material contained in this Offering Brochure is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Brochure. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Brochure must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Brochure may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Brochure, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



PROPERTY OVERVIEW

SVN Desert Commercial Advisors is pleased to present for sale a standalone industrial building located within the Black Canyon Commerce Park. This is a rare opportunity for an owner/user to occupy a near 10,000 SF industrial building near the Black Canyon corridor There is little to no inventory available of this product type within the immediate area. The building features corrugated block construction, with ample power, a 10' x 12' grade level roll-up door, and an 18' clear height in the warehouse portion. The property is well maintained and has had numerous capital upgrades over the recent years including parking lot resurfacing, roof repairs, HVAC replacement, and various interior build-out improvements. In addition to the warehouse space, there are numerous private offices, a conference room, a break room, and additional potential showroom space.

LOCATION OVERVIEW

The subject property is located along Cheryl Drive in Phoenix. This particular infill corridor along 19th Avenue is full of a variety of service-producing industries that houses nearly 45,000 employees within a 2-mile radius. The intersection of 19th Avenue and Peoria Avenue, which is a major artery to the south, has approximately 30,000 VPD. Nestled between I-17 and SR-51 freeways, this property is conveniently located within a densely populated corridor that features nearly 400,000 residents within a 5-mile radius. North Mountain, Rose Mofford Sports Complex, and Glendale Community College are in close proximity to the building.

OFFERING SUMMARY

SALE PRICE	SUBJECT TO OFFER
BUILDING SIZE	8,800 SF
LOT SIZE	0.47 ACRES
ZONING	C-3
WAREHOUSE CLEAR HEIGHT	18'
POWER	400 AMPS
CONSTRUCTION	CORRUGATED BLOCK
ROLL UP DOOR	1 (10' x 12')
SUBMARKET	NORTH CENTRAL PHOENIX
YEAR BUILT	1983
MOST RECENT YEAR RENOVATED	2020 (ROOF, Parking Lot, HVAC)
2020 PROPERTY TAX:	\$11,996.31
APN:	149-10-010F





OFFERING HIGHLIGHTS

- Freestanding Industrial Warehouse Building for Sale
- Subject to Offer
- New Elastomeric Roof Coating in 2020
- Recent Replacement of HVAC Units
- Recent Resealing of the Parking Lot
- Corrugated Block Construction Building
- 18' Clear Height in Warehouse
- 10' X 12' Roll Up Door
- Ample Power w/ 400 Amps
- Close Proximity to the I-17 Freeway
- Additional Parking Along Cheryl Drive



























