

3031 US 190 West

Hammond, Louisiana 70403

For more information Andrew D'Ostilio

O: 225 295 0800 | C: 225 678 8851 andrewdos@latterblum.com

Ty Gose, SIOR, CCIM

O: 225 295 0800 | C: 225 297 7808 ty@latterblum.com

Michael Cashio, CCIM

O: 225 295 0800 | C: 225 247 9812 mcashio@latterblum.com

Property Highlights

- +/- 2.58 Acres on Major Commercial Corridor
- Located less than 1/4 Mile from Exit 31 on Interstate 55
- Former Motel and Restaurant
- +/- 490' of Frontage on US Hwy 190
- Traffic Counts of +30,000 AADT
- Zoned C-H (Commercial Highway)
- Flood Zone X- Land is High and Dry

Sale Price

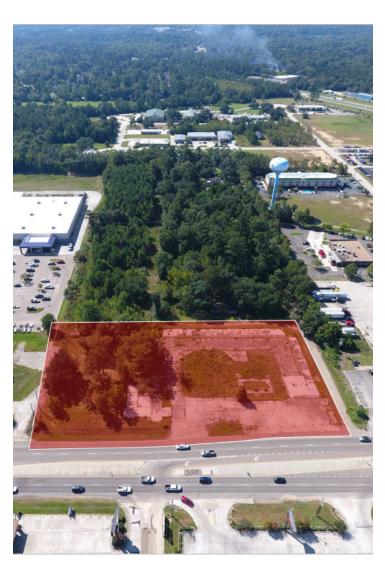
\$1,700,000 \$15.12/Sq. Ft.





NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE ACCURACY OF THE INFORMATION CONTAINED HEREIN, AND THE SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, PRIOR SALE, LEASE OR FINANCING, OR WITHDRAWAL WITHOUT NOTICE, AND OF ANY SPECIAL LISTING CONDITIONS IMPOSED BY OUR PRINCIPALS NO WARRANTIES OR REPRESENTATIONS ARE MADE AS TO THE CONDITION OF THE PROPERTY OR ANY HAZARDS CONTAINED THEREIN ARE ANY TO BE IMPLIED. LICENSED IN LOUISIANA.

1700 City Farm Drive Baton Rouge, LA 70806 225 295 0800 tel



Property Overview

The subject property is approximately 2.58 acres of land located on US Hwy 190 in Hammond, LA. The subject was formerly a successful motel and restaurant. The concrete slab foundation from the original structure still remains intact. It is usable or it could be removed by a buyer. There is an additional +/- 5.8 acres of land available for purchase to rear of this property and adjacent to Lowe's.

With Commercial-Highway zoning, the property could be redeveloped for major retail, office, or hospitality uses that benefit from high traffic volumes or interstate exposure. There is approximately 490' of frontage on US Hwy 190, with annual average daily traffic counts of 30,000. There are no wetlands on the property and it sits high and dry in Flood Zone X. Utilities on site include electricity, sewage, gas, water and telephone.

Located in a busy commercial corridor, the property is surrounded by stores, hotels, and restaurants. Major retailers in the trade area include Lowe's, Walmart, Rouses Market, and Winn Dixie. Nearby hotels include the Hampton Inn, WoodSpring Suites, Super 8 by Wyndham, and Comfort Inn. Sit-down and quick-service-restaurants include Cracker Barrel, Waffle House, McDonald's, Chili's, Buffalo Wild Wings, and Starbucks.

The subject is less than 1/4 mile from Exit 31 of Interstate 55 and two miles from the I-55/I-12 connector. Interstate 55 runs from north to south connecting Chicago to LaPlace, LA (New Orleans MSA). Interstate 12 runs from Baton Rouge, LA to Slidell, LA, connecting with Interstate 10 which is the southernmost cross-country interstate in the country.

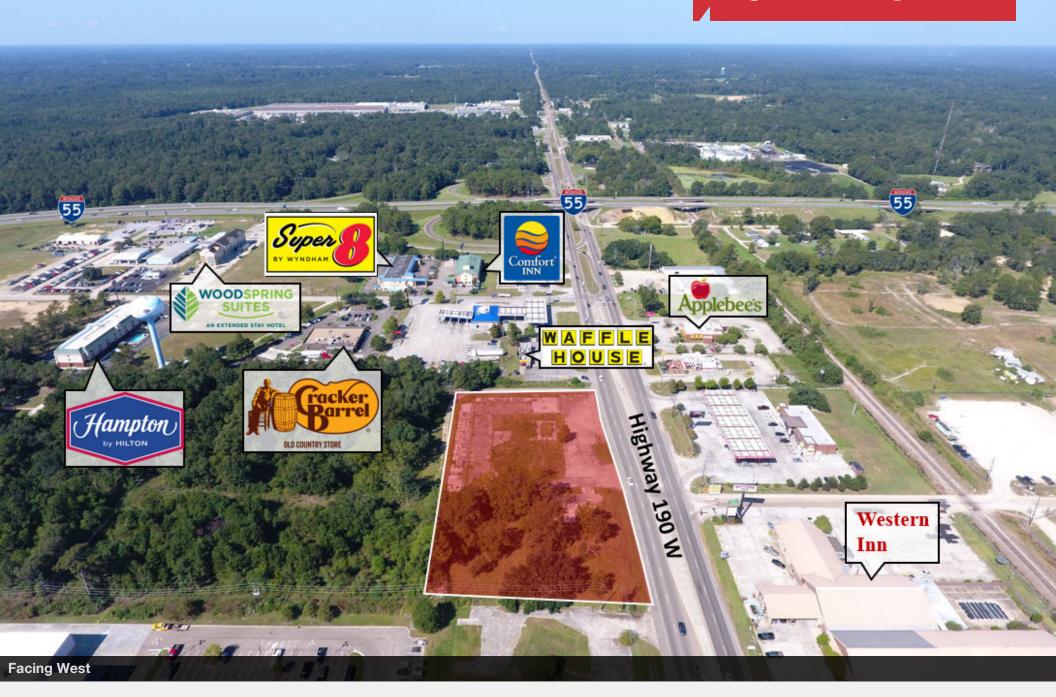
The city of Hammond is located less than an hour away from both New Orleans, and Baton Rouge, the state capital. Hammond is home to Southeastern Louisiana University and multiple technical colleges. Existing industries and a low cost of living make the city of Hammond an ideal place to live and work.





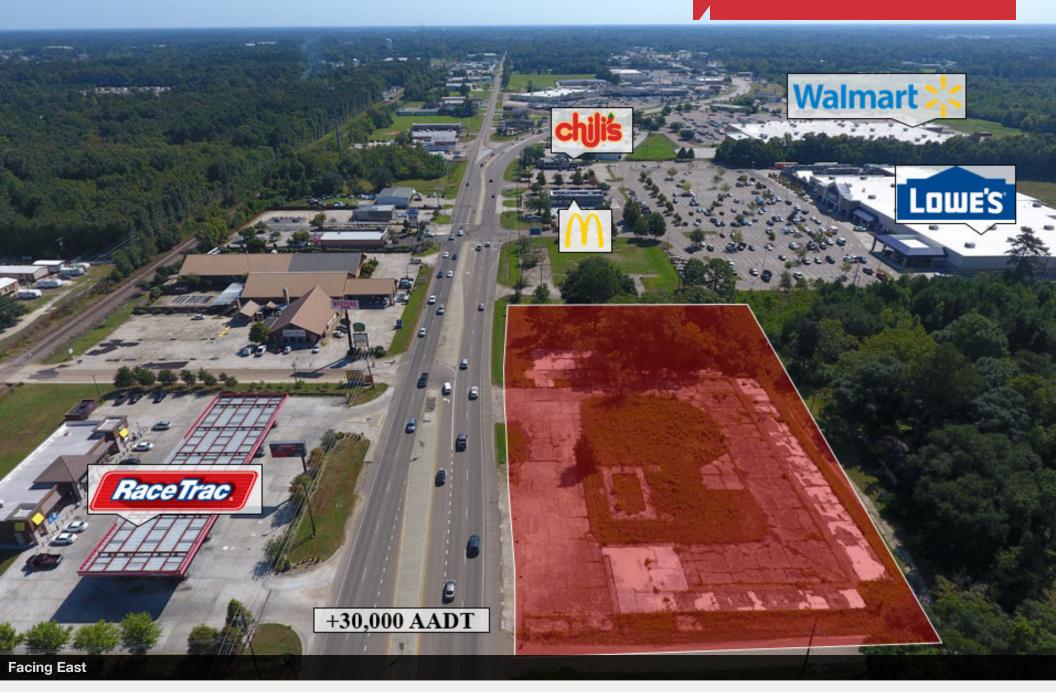


Neighborhood Map





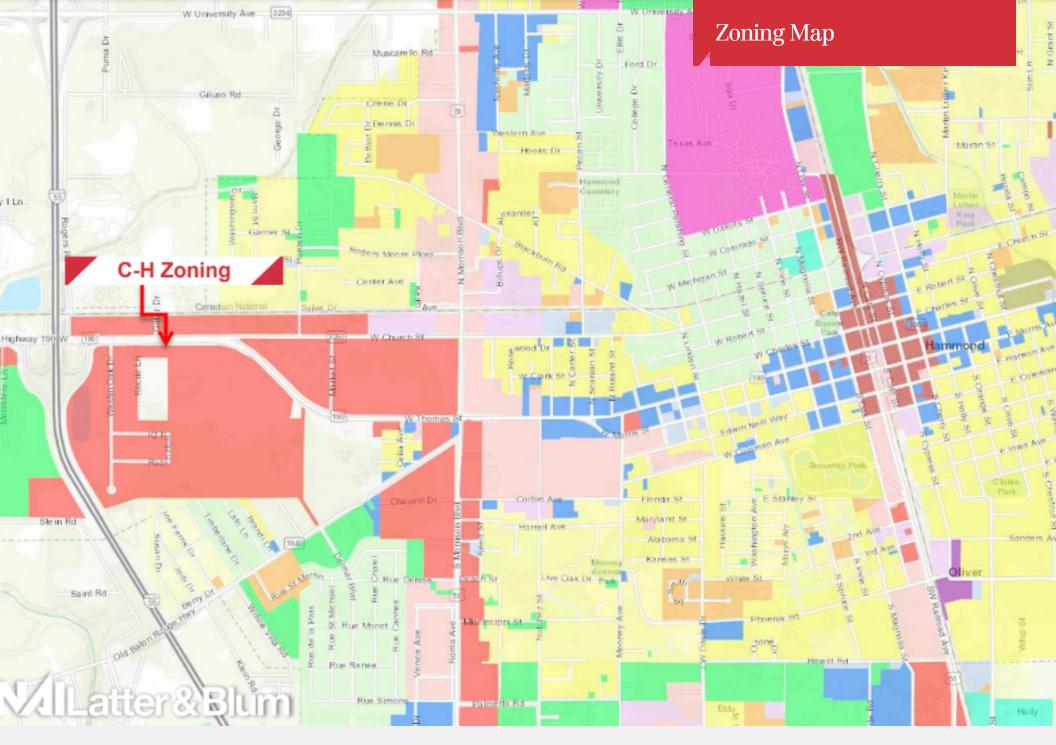
Neighborhood Map



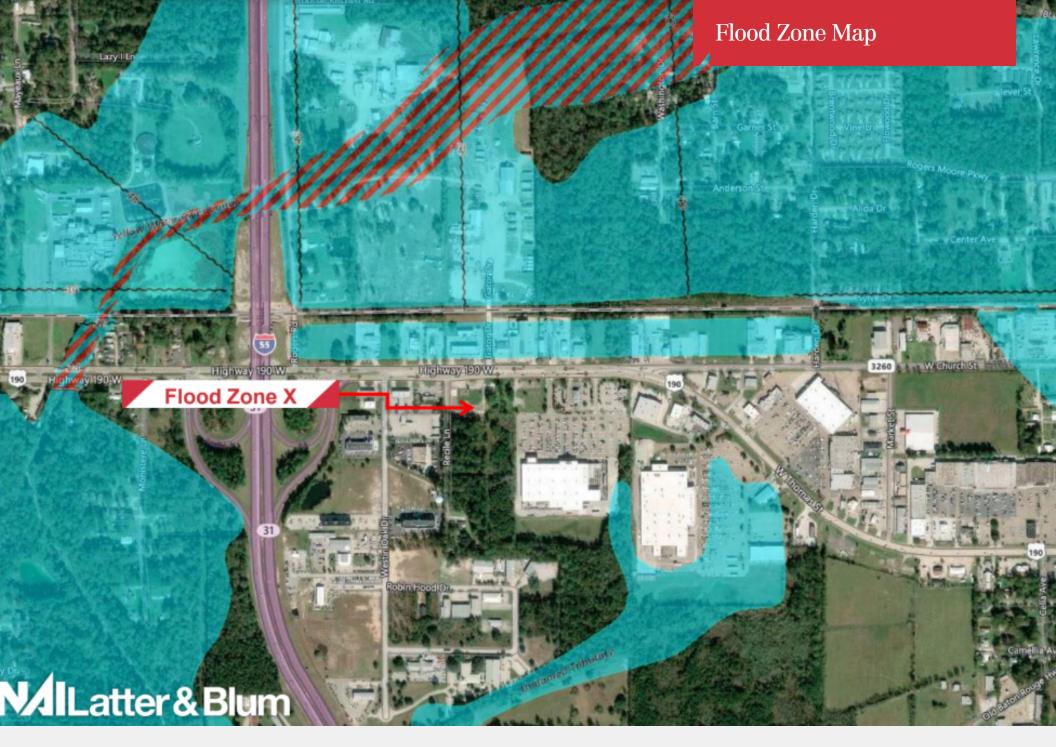




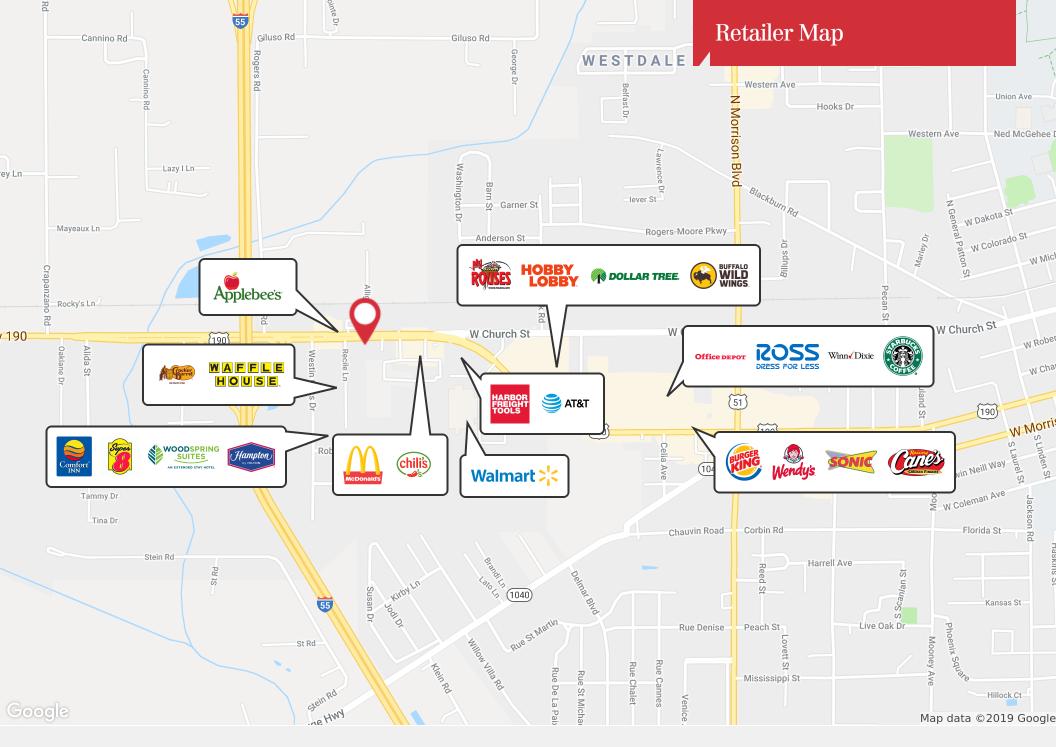








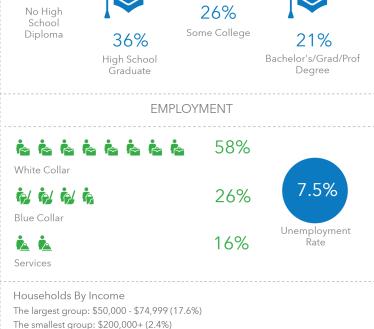






Demographics

KEY FACTS 137,753 35.9 Population Median Age 2.6 \$44,416 Median Household Average Income Household Size **BUSINESS** 4,532 57,286



EDUCATION



\$23,649

INCOME

\$71,776

Median Household Per Capita Income Income

Total Businesses

Median Net Worth

Total Employees

The smallest group: \$200,000+ (2.4%)				
Indicator	Value	Difference		
<\$15,000	14.5%	0		
\$15,000 - \$24,999	14.0%	0		
\$25,000 - \$34,999	12.6%	0		
\$35,000 - \$49,999	12.9%	0		
\$50,000 - \$74,999	17.6%	0		
\$75,000 - \$99,999	10.8%	0		
\$100,000 - \$149,999	10.5%	0		
\$150,000 - \$199,999	4.8%	0		
\$200,000+	2.4%	0		

Bars show deviation from Tangipahoa Parish



