FULLY LEASED OFFICE INVESTMENT OPPORTUNITY



CHICKASHA COMMERCIAL CENTER

205 W CHICKASHA, CHICKASHA, OK 73018





OFFERING SUMMARY

Sale Price: \$750,000

CAP RATE/NOI 11%/\$82,499.31

Lot Size: 2.0 Acres

Year Built: 1981

Building Size: 20,850

Zoning: UC

Price / SF: \$35.97

PROPERTY OVERVIEW

Great Investment Opportunity in the heart of downtown Chickasha, OK for an excellent price. This building has added several long term tenants in the last quarter.

Chickasha is in the heart of recent Oklahoma Oil & Gas play. The downtown location and easy highway access makes it ideal for both office and field work.

- Upside with load factor
- Upside of under market rent!
- Upside of future load factor!
- Ample Parking!

LOCATION OVERVIEW

Located in the heart of Historic Downtown Chickasha, just South of Highway 62 and East of Highway 277

PROPERTY HIGHLIGHTS

- 11% Cap Rate
- Excellent price point
- Convenient Access and Location
- Near Highway 62 & Highway 277
- Over 1 Acre Parking Lot
- Solid Brick Construction
- Currently Divided into Multiple Office Configurations
- Large Common Area

PAUL SWALES

Equity Commercial Realty II, LLC paul@fleskeholding.com

(405) 420- 6244 cell (405) 701- 3505 x218 office

JOSH WHITE, CCIM

Equity Commercial Realty II, LLC josh@fleskeholding.com

(405) 417-6761 cell (405) 701-3505 x221 office







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Chickasha Commercial Center Proforma

Income		SF	
	Current Leases annualized	7,959	\$ 75,012.00
	Common Areas	3,344	no charge
	Seller Lease back for 2 years	9,547	\$ 95,470.00
		20,850	\$ 170,482.00
	Vacancy rate of 26%		\$44,321
	Gross Income		\$ 126,161.00
Evnancas			
Expenses			
	Janitorial		\$ 2,148.00
	Maintenance		\$ 3,398.00
	Utilities		\$ 11,221.00
	Landscaping		\$ 750.00
	Management Fee		\$ 7,671.69
	Insurance		\$ 9,171.00
	Property Tax		\$ 9,302.00
	Total Expenses		\$ 43,661.69
		NOI	\$ 82,499.31

Cap Rate 11.000%

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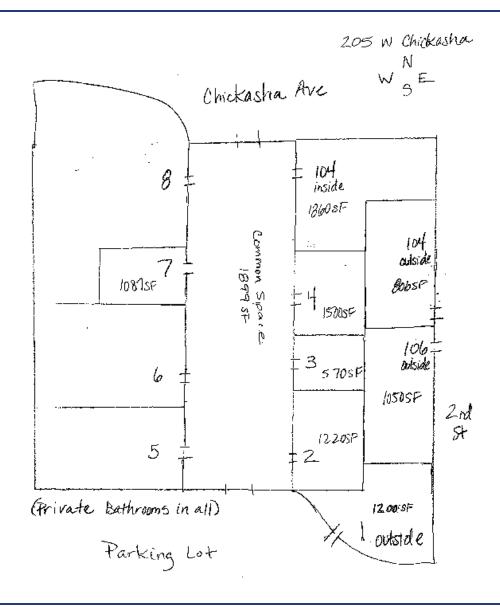






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(405) 417- 6761 cell (405) 701- 3505 x221 office

