

The Haversham and Hotel Site

Undisclosed, Westerly, RI 02891



Listing ID: 30708796
 Status: Active
 Property Type: Hospitality For Sale
 Hospitality Type: Hotel, Inn
 Size: 26 Acres
 Sale Price: \$15,000,000
 Unit Price: \$200,000 Per Unit
 Sale Terms: Cash to Seller

Overview/Comments

A total of 26 acres offered with this well known established and operating tavern and wedding/event catering venue for up to 170 people. Site is perfect for 75 room limited service branded hotel. Older Pinnacle report available. The site also includes three freestanding single family residences. Close to 1800 feet of frontage on Post Road. Multiple bookings in place for 2021. A rare opportunity to create a destination for events, the Rhode Island beach crowd, casino goers and business travelers. Close to Newport and Mystic Seaport. Amtrak station in town.

General Information

Tax ID/APN:	WY 124-6	Total Number of Units:	75
Hospitality Type:	Hotel, Inn, Other	Name of Establishment:	The Haversham
Zoning:	SC-G AND MDR-30	Land Area:	26 Acres
Property Use Type:	Investment	Sale Terms:	Cash to Seller

Area & Location

Retail Clientele:	Family, Traveler, Tourist, Casino	Traffic/Vehicle Count:	27,000
Property Located Between:	Westerly and Narragansett	Highway Access:	Route 95
Property Visibility:	Excellent	Airports:	Westerly Airport and TF Green Airport
Largest Nearby Street:	Shore Road	Site Description:	Level, wooded area, pond.
Feet of Frontage:	1,800		

Nearby Attractions 10 minutes to downtown Westerly with restaurants, 20 minutes to Foxwoods casino, 90 minutes to Newport, minutes to a number of sandy beaches, marinas, miles of shoreline water access.

Building Related

Total Number of Buildings:	5	Parking Type:	Surface
Number of Stories:	3	Passenger Elevators:	0
Property Condition:	Excellent	Freight Elevators:	0

Location

Address: Undisclosed, Westerly, RI 02891
 County: Washington
 MSA: Providence-Warwick



Property Images



Edit 1



Edit 3



Photo Feb 05, 5 08 04 PM

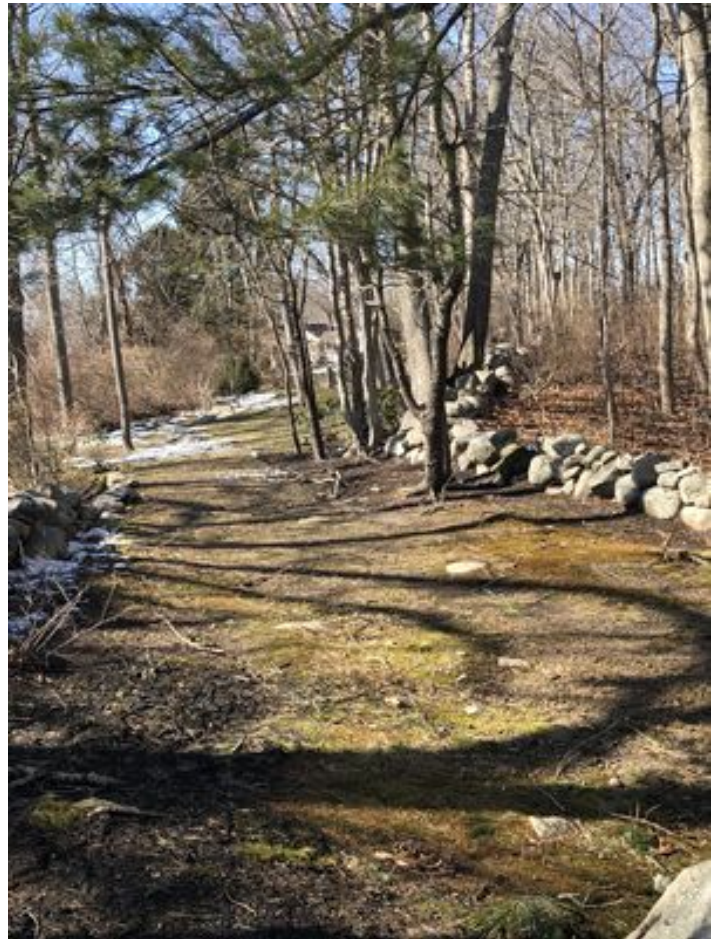


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Property Contacts



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