1450

S. SANTA FE DRIVE Denver, CO \$1,999,000

RETAIL/OFFICE OPPORTUNITY INVESTMENT OR OWNER/USER



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## PROPERTY SUMMARY





LOCATION	
Address:	1450-1470 S. Santa Fe D, Denver, CO 80223
County:	Denver
PROPERTY	
Sale Price:	\$1,999,000
Number of Buildings:	Two (2)
Tenancy:	Multiple (Up to 6)
Total Building Area:	10,270 SF
Land Area:	25,264 SF / 0.58 AC
Zoning:	B-4 General Business District
Property Type:	Shopping Center
Taxes:	\$43,147 (2019)
Parking:	38 Spaces
Year of Construction:	2006

## **EXECUTIVE SUMMARY**



The property was built in 2006 and offers retail & office spaces. The property is comprised of two (2) buildings totaling 10,270 SF, on a half-acre lot. The current zoning allows for up to a 4-story building on the premises.

### PROPERTY HIGHLIGHTS

- High Visibility Location | Over 80,000 Vehicles Per Day
- 7-Eleven Anchored Property | Prominent Signage for All Tenants
- Close Proximity to the Gates District at Broadway Station
  Redevelopment
- Quick Access to I-25, University of Denver and Pub-lic Transit
- Value-Add Opportunity Through Lease-Up
- Owner/User Space available | Office & Retail



### SITE OVERVIEW



### SITE

Cross Streets: W. Arkansas Ave and W. Florida Ave

Land Area: 25,276 SF | 0.58 AC

### ZONING

Zoning: B-4 General Business District

This district is intended to provide for and encourage appropriate commercial uses adjacent to arterial streets, which are normally transit routes. Uses include a wide variety of consumer and business services and retail establishments that serve other business activities, and local transit-dependent residents within the district as well as residents throughout the city. The regulations generally allow a moderate intensity of use and concentration for the purpose of achieving compatibility between the wide variety of uses permitted in the district. Building height is not controlled by bulk standards unless there is a property line to property line abutment with a residential use. Building floor area cannot exceed twice the site area.

#### **SOURCE**

https://www.denvergov.org/content/denvergov/en/community-planning-and-development/zoning/denver-zoning-code/zone-descriptions.html







## PROPERTY PHOTOS











# RENT ROLL



TENANT	SUITE	RSF	%RSF	MONTHLY RENT	ANNUAL RENT	CURRENT RATE PER SF	LEASE START	LEASE END	SECUIRTY DEPOSIT	NOTES
7-Eleven, Inc.	A-1450	3,000	29.91%	\$4,250.00	\$51,000.00	\$17.00	9/1/2012	8/31/2022	-	Options: Four 5-year
Vacant	B-1450	2,100	20.94%	-	-	-	-	-	-	Move-In Ready Office Space
California Carnitas	A-1470	1,400	13.96%	\$1,466.69	\$17,600.26	\$12.57	11/1/2015	10/31/2020	\$2,050.00	-
Fred Loya Insurance Agency, Inc.	B-1470	750	7.03%	\$1,100.00	\$13,200.00	\$17.60	09/29/2020	09/28/2025	-	-
Y.LO Epicure Catering	C-1470	1,017	10.14%	\$1,240.03	\$14,880.36	\$14.63	10/1/2015	Tenant Currently on Month-to-Month Lease	\$1,101.75	Full Commerical Kitchen Build Out
Y.LO Epicure Catering	D-1470	1,495	14.91%	\$1,822.86	\$21,874.34	\$14.63	5/23/2012	Tenant Currently on Month-to-Month Lease	\$2,430.00	Full Commerical Kitchen Build Out
TOTAL:		9,762	96.89%	\$9,879.58	\$118,554.96	AVERAGE \$15.29			\$5,581.75	

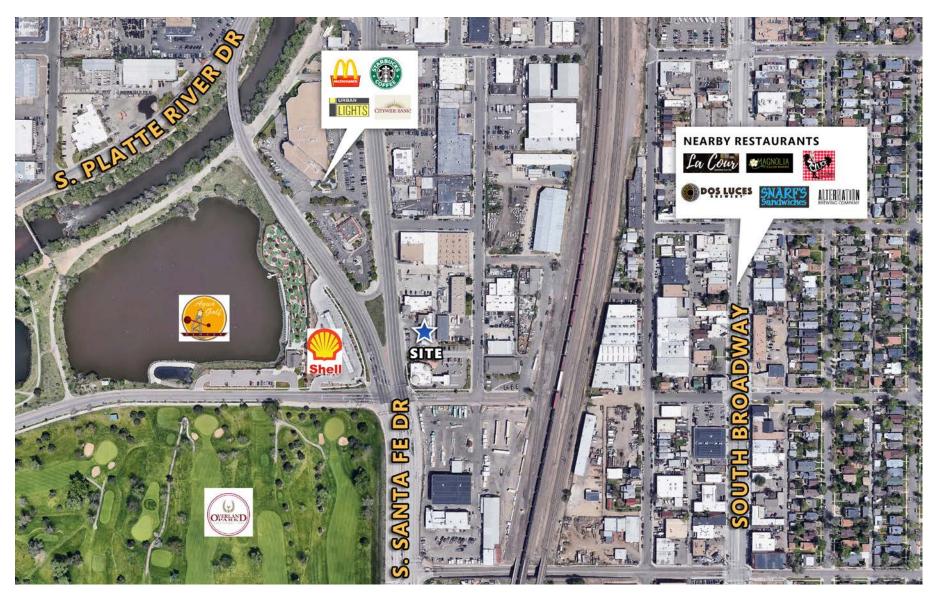
# **DEMOGRAPHICS**

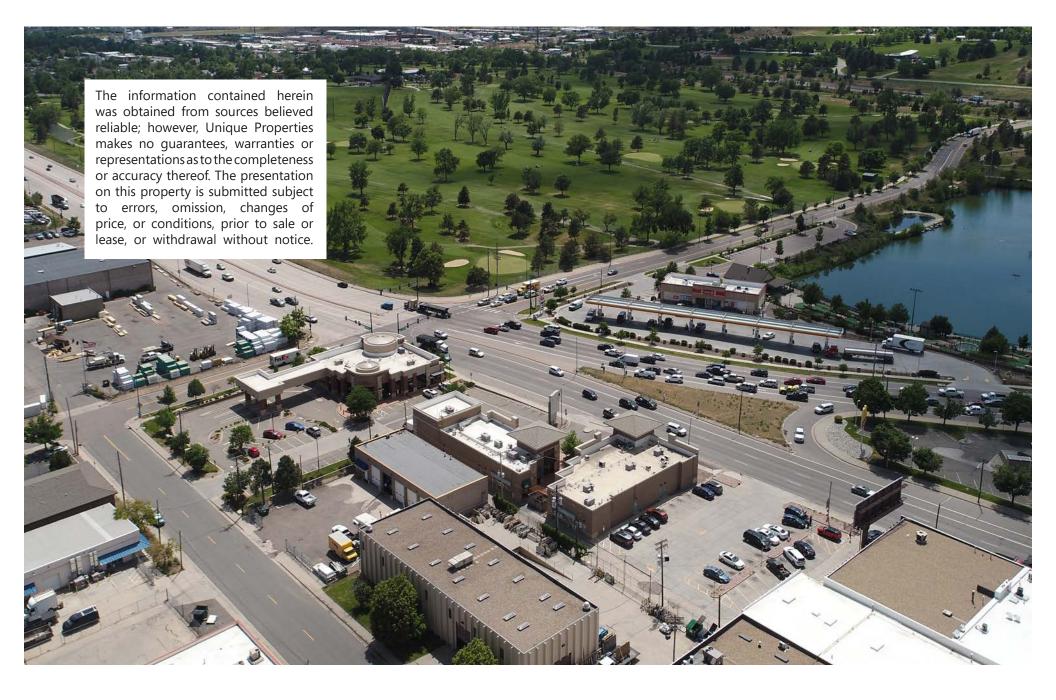


Radius	1 Mile	2 Mile	3 Mile	Radius	1 Mile	2 Mile	3 Mile		
Population									
2025 Projection	14,918	199,947	548,331	2020 Avg Household Income	\$117,704.00	\$97,238.00	\$95,505.00		
2020 Estimate	14,117	189,512	517,774		\$88,929.00	\$66,886.00	\$68,017.00		
2010 Census	12,472	167,598	440,570	2020 Med Household Income					
Growth 2020-2025	5.67%	5.51%	5.90%			V 7			
Growth 2010-2020	13.19%	13.08%	17.52%	Radius	1 Mile	2 Mile	3 Mile		
2020 Population Hispanic Origin	4,093	62,949	150,412	2020 Households by Household Inc					
2020 Poj	oulation by Ra	ice		<\$25,000	895	15,287	43,763		
White	12,879	166,916	446,506	<b>4323,000</b>	893	15,207	45,703		
Black	296	5,122	24,820	£35 000 £50 000	977	16,560	45,461		
Am. Indian & Alaskan	213	3,987	10,184	\$25,000 - \$50,000					
Asian	345	8,024	20,242		810	14,664	40,806		
Hawaiian & Pacific Island	30	327	864	\$50,000 - \$75,000					
Other	355	5,137	15,158		1920201	8,743	27,324		
U.S Armed Forces	1	94	264	\$75,000 - \$100,000	787				
Households			\$100,000 - \$125,000	719	7,610	21,055			
2025 Projection	6,584	88,460	252,376		10.50	1000	o in the		
2020 Estimate	6,241	83,831	238,104	\$125,000 - \$150,000	413 596	4,794 6,474	15,897 19,208		
2010 Census	5,590	73,889	201,306	V123/666 V136/666					
Growth 2020 - 2025	5.50%	5.52%	5.99%	\$150,000 - \$200,000					
Growth 2010 - 2020	11.65%	13.46%	18.28%						
Owner Occupied	3,359	38,698	106,326	\$200,000+	1,044	9,697	24,592		

## **RETAIL MAP**







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