

FOR SALE: Multifamily Mixed Use Building

Hoff & Leigh

Playhouse Square Starr Piano Lofts Building - Theater District

1224 Huron Road, Cleveland, OH 44115

Commercial Real Estate



OVERVIEW

Rare opportunity to own one of the newest mixed-use residential buildings in the rapidly growing Theater District. 1224 Huron Road, AKA: Starr Piano Lofts, was the 2018 Downtown Cleveland Alliance Development award recipient.

Starr Piano Lofts in PLAYHOUSE SQUARE, CLEVELAND, OHIO:

Hoff & Leigh is proud to offer the newest mixed-use, 9 residential & 1 retail unit, The Starr Piano Lofts. Located at 1224 Huron Ave, Cleveland, OH 44115, in the Playhouse Square / Theater District. Offered for Sale: \$3,300,000. The Starr Piano Lofts is an award-winning historical renovation and consists of 3 one-bedroom & one-bath units and 6 two-bedroom & two-bath units, all with in-suite laundry. Three units overlooking Playhouse Square. The property is a solid fully leased investment opportunity with upside potential!

Storage lockers and parking can provide additional income. Excellent location, one block from E 9th Street, all major sports arenas and at the corner of the RTA Health-Line. Owner paid trash removal and water / sewer; tenant paid electric only.

Projected NOI at increased market rates at \$192,032 or a 6% cap at the asking price of \$3,300,000. Currently the property is 100% Occupied!



Sale Price:

\$3,300,000



Building Size:

17,424 SF



Zoning:

Mix-Use

OUR NETWORK IS YOUR EDGE.

All information is from sources deemed reliable and is subject to errors, omissions, change of price, rental, prior sale, and withdrawal without notice. Prospect should carefully verify each item of information contained herein.

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FOR SALE LUXURY MULTIFAMILY MIXED-USE



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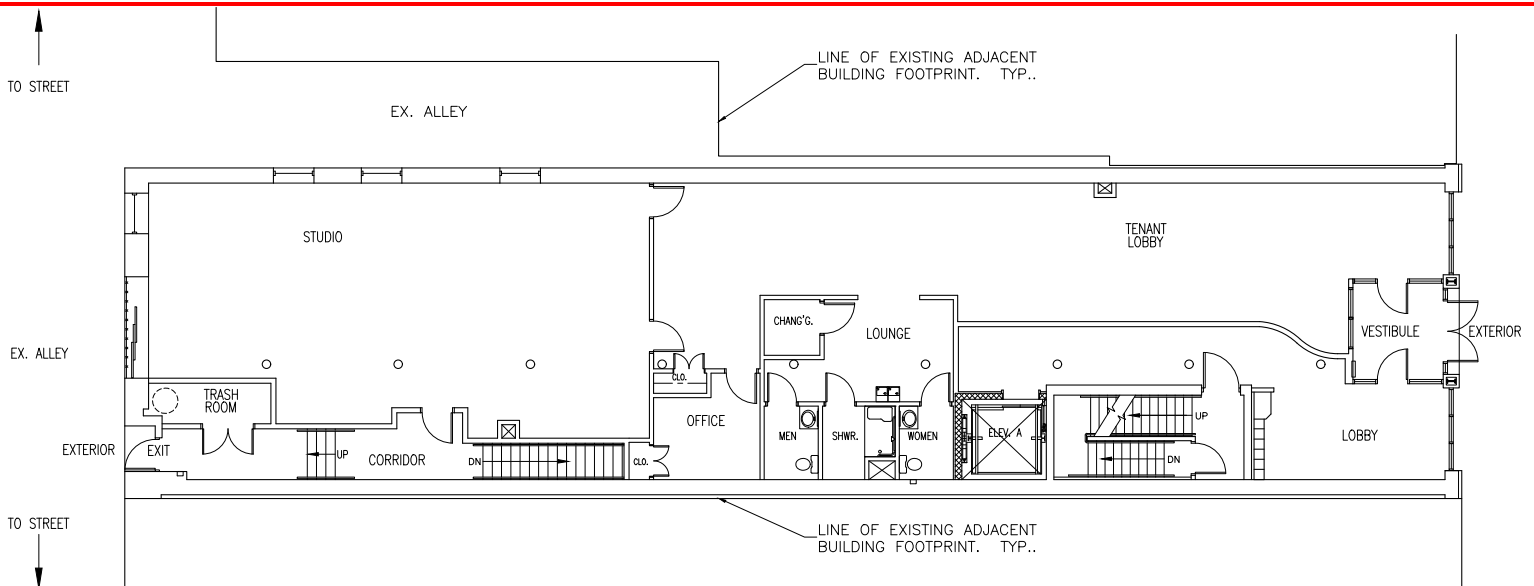
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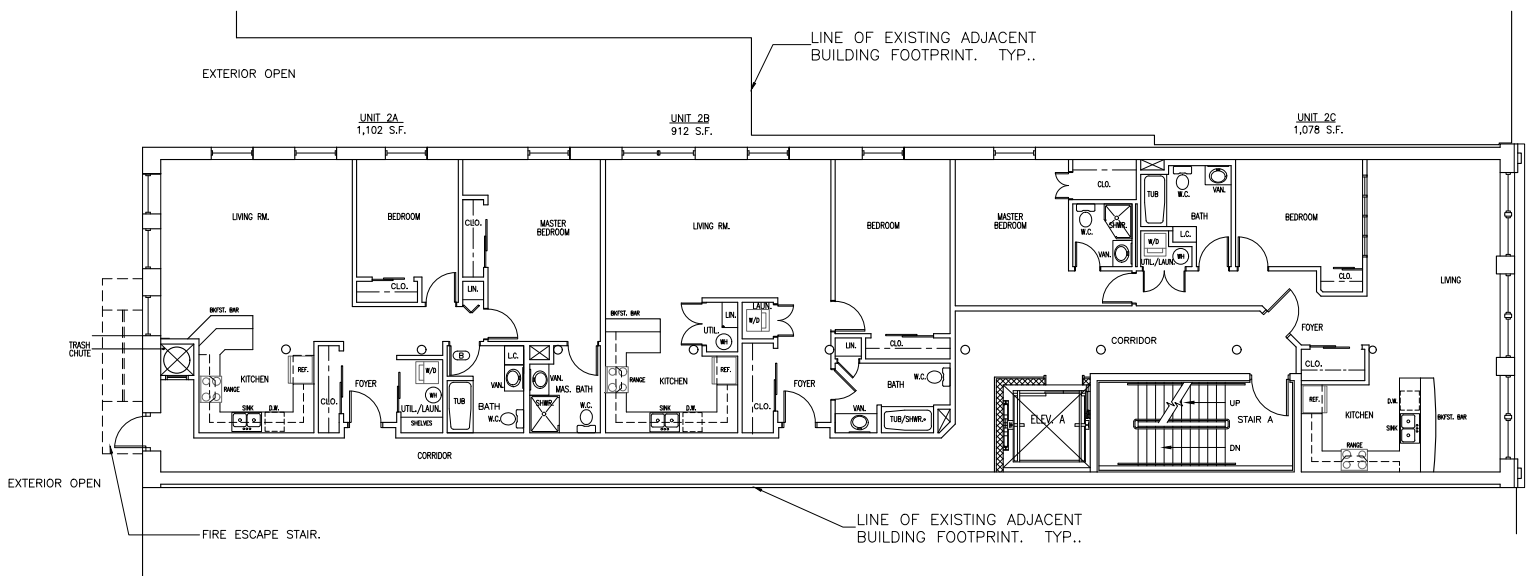
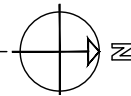
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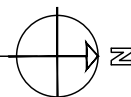
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FIRST FLOOR PLAN



SECOND FLOOR PLAN



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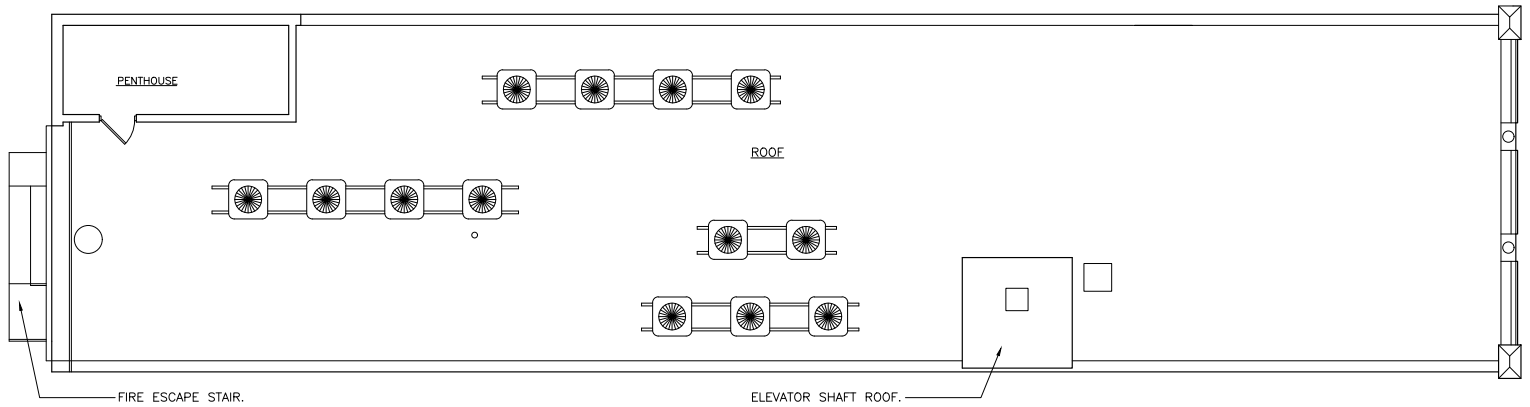
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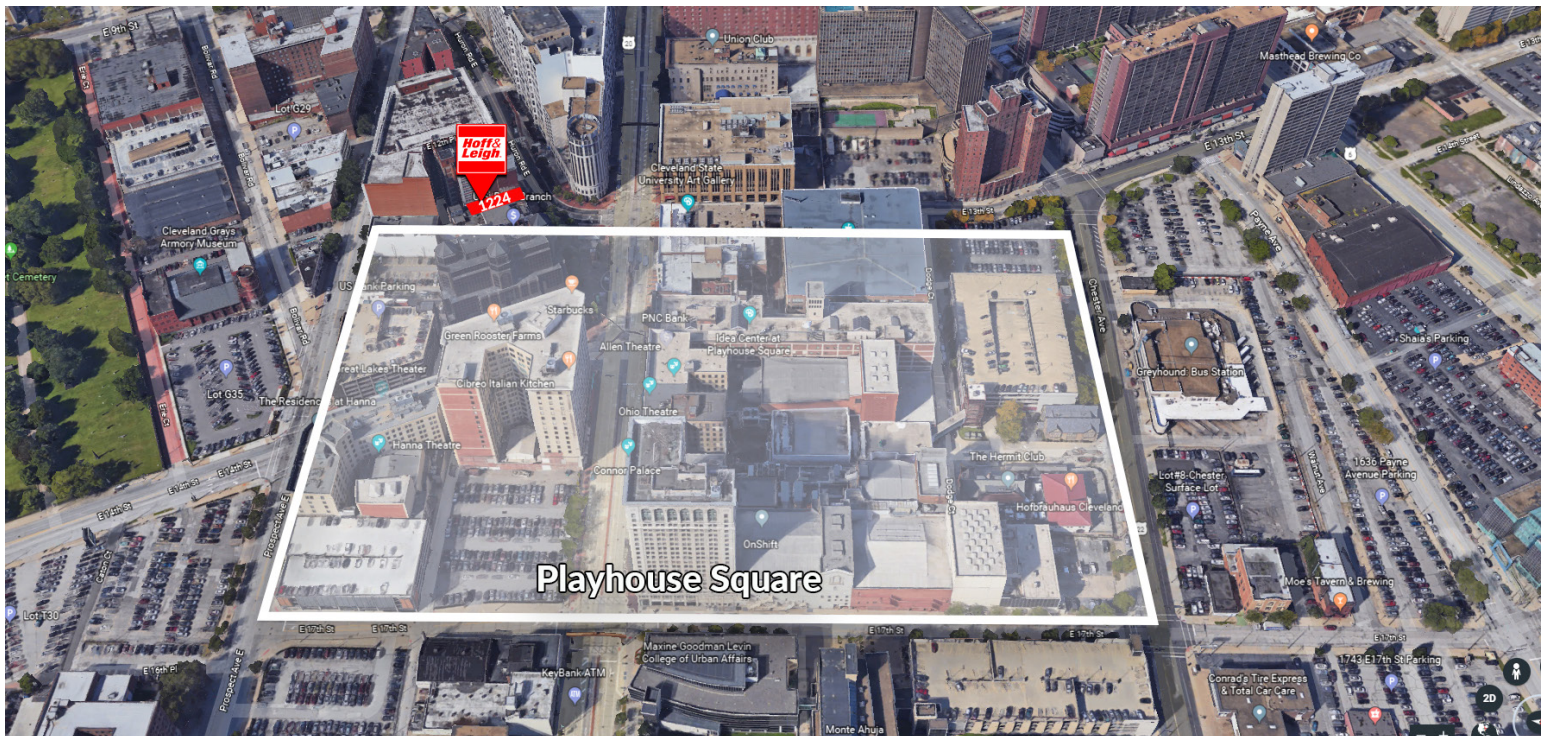
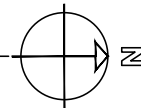
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ROOF PLAN



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