

INVESTMENT OPPORTUNITY | FULLY LEASED MULTI-TENANT OFFICE BUILDING + 2 ADJACENT LAND PARCELS

FOREST CREEK BLDG. + LAND

4220 NC HWY 55, DURHAM, NORTH CAROLINA 27713

> THE OFFERING

Trinity Partners is pleased to serve as the exclusive advisor on behalf of the owner of Forest Creek Office Park, an office building in Durham, North Carolina, and for the sale of two adjacent land parcels. While the building and land parcels are being packaged together, they can be purchased together or separately. The 30,648 square foot office building is fully leased to seven tenants including MindPath Support Services, Inc., DispatchHealth Management LLC, NC Virtual Academy, and Families & Communities Rising. Land parcels are ideally suited for office, flex, or retail development (±11.7 acres fronting NC Hwy. 55) and multi-family development (4.6 acres fronting Carpenter Fletcher Road).

> INVESTMENT HIGHLIGHTS

- Rare stabilized office investment opportunity, 100% leased
- Prominent Durham location on Hwy. 55, adjacent to Meridian Corporate Center and in the path of development
- Parcel A*, 11.7 acres fronting NC Hwy. 55, ideally suited for office, flex, or retail development (*subject to a recombination of ±4.7 acres, as illustrated by dotted line, with 7-acre tract fronting Hwy. 55)
- Parcel B, 4.6 acres fronting Carpenter Fletcher Road, ideally suited for mult-famly development

> INVESTMENT SUMMARY

RENTABLE AREA 30,648 SF

PROPERTY

Multi-tenant office building, full-service lease structure + 2 adjacent land parcels

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% LEASED 100%

TENANTS7, including MindPath Support Services, Inc.,
DispatchHealth Management LLC, NC Virtual

\$295,775

Academy, and Families & Communities Rising

AVG. LEASE TERM 5.5 years

NOI

SALE PRICE Building: \$4,350,000

Parcel A: \$4,070,000 (±11.7 acres)
Parcel B: \$1,300,000 (4.6 acres)

CONTACT

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