



# GROCERY ANCHORED DEVELOPMENT SITE FOR SALE OR BUILD TO SUIT

PARCEL #'S 191321-11433 AND 191321-11017 YAKIMA, WA 98901

### **Taylor Gibbons**

Retail and Hotel Advisor 509.939.1741 taylor.gibbons@svn.com

### Offering Summary



### **OFFERING SUMMARY**

Grocery Pad Price \$8.00/SF

Other Pad Prices Contact Listing Agent

Zoning SCC (Small Convenience Center)

Parcel Numbers 191321-11433 and 191321-11017

### **PROPERTY OVERVIEW**

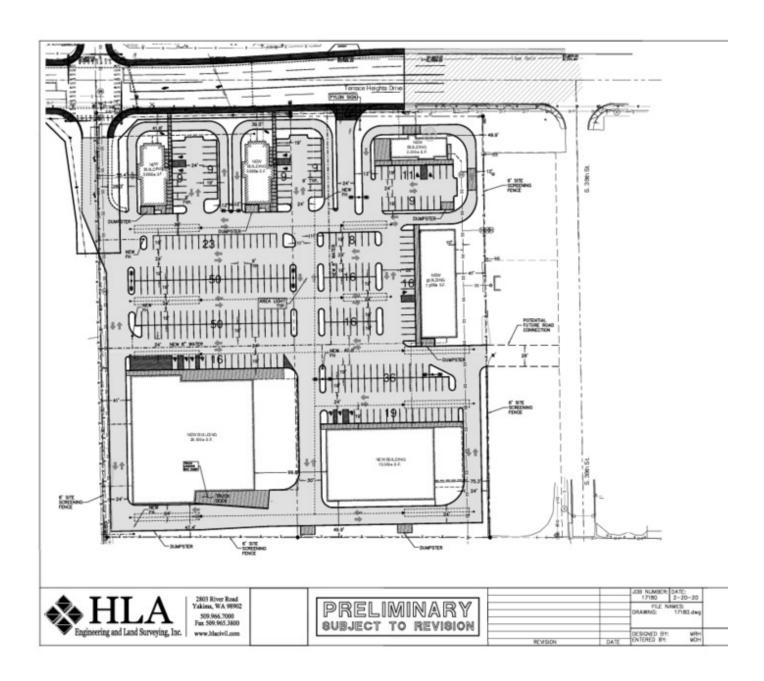
Entitled commercial development site for Sale or Build to Suit.

The site is made up of two parcels approximately 3.5 acres each. New Traffic Light to be installed on NW corner of site .This is a prime location on Terrace heights Drive, the main arterial connecting Terrace Heights to Yakima. \$143 million dollar improvement project for Terrace Heights Drive will create an I-82 interchange increasing access and traffic flow. Just south of the subject property is a proposed town home development which will consist of 48 town homes.

#### **PROPERTY HIGHLIGHTS**

- ACE Hardware Building on 60,000 SF on the South East Corner.
- Just a half mile from PNWU Health Sciences 70 Acre campus with over 570 medical students and was the first medical school in PNW in 60 years
- Brand New University Parkway Apartments with 534 units and only .5 miles away has less than 1% vacancy
- Proposed Yakima Valley Wine Resort acres off of Hardy Road, northeast of the Roza Canal will have 200 Guest Suites, 15-20 Tasting Rooms and a Restaurant
- The community around the wine resort will consist of 1,110 Single Family Homes and up to 200 apartment units.

# Proposed Site Plan



# Aerial With Future Traffic Light



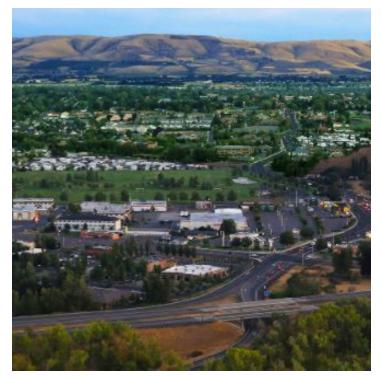
### As Is Aerial

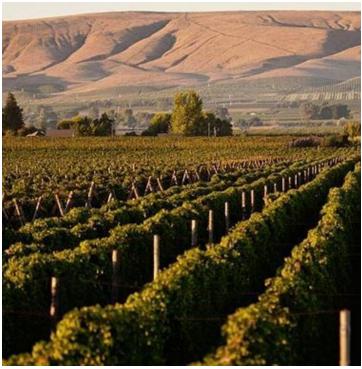


### Yakima, WA

#### **AREA HIGHLIGHTS**

- A thriving community with a population of more than 93,667,
   Yakima has seen tremendous growth and development in the last 15 years.
- Aesthetic and recreational charisma surrounded by natural beauty make this desert community rich in agriculture a popular destination.
- Yakima, Washington is a growing metropolitan area in southeast Washington where 300 sun filled days offer visitors a year round outdoor paradise.
- Fun in the sun is a way of life in Yakima-one reason it's among of the most popular spots for Washington vacations.
- The Yakima River runs through Yakima great for recreation and fishing. There is also a 10 mile walking and cycling trail, a park, and a wildlife sanctuary are located at the river's edge.
   Naches river forms the northern border of the city along with several small lakes.
- Recreation and sports enthusiasts will love everything there
  is to do in Yakima. You can ski, bike, hike and golf, all in the
  same day.
- After savoring just one of the local premium wines, visitors
  will understand why the area has been rightfully called the
  "Heart of Washington Wine Country." Yakima, Washington
  boasts more than 120 wineries and five AVA's within a 70mile radius, producing some of the finest wines in the world,
  thanks to the climate and geography of the area.
- Yakima is also produces over 75% of our nation's hops which means there wouldn't be craft beer in america without Yakima's farmers.
- East Yakima / Terrace Heights trade area has an average household incomes at nearly \$70,000.





# Retailer Map



# Location Maps





# Demographics Map



POPULATION	1 MILE	5 MILES	10 MILES
Total population	2,418	67,720	163,072
Median age	43.5	29.7	33.8
Median age (Male)	44.3	30.1	32.8
Median age (Female)	41.6	29.6	34.9
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
HOUSEHOLDS & INCOME  Total households	<b>1 MILE</b> 979	<b>5 MILES</b> 22,623	<b>10 MILES</b> 58,545
Total households	979	22,623	58,545

<sup>\*</sup> Demographic data derived from 2010 US Census

### Advisor



#### **TAYLOR GIBBONS**

### Retail and Hotel Advisor

taylor.gibbons@svn.com

Direct: 509.939.1741 | Cell: 509.939.1741

#### PROFESSIONAL BACKGROUND

Taylor Gibbons specializes in Hotel and Retail Development. He is an SVN certified Land Specialist and a member of the SVN Hotels Team.

Taylor has worked with most major Hotel flags. He recently completed a Marriott deal at the Spokane International Airport and the Staybridge Suites in Coeur d' Alene, ID.

He also currently works with National Retail Tenants looking for sites in the Northwest.

He grew up in Spokane and attended Gonzaga Preparatory School and then moved to Santa Barbara where he graduated from the University of California Santa Barbara, Majoring in Political Science.

He has lived in Santa Barbara CA, Franklin TN, and Spokane, WA with his family. He loves coaching Baseball and Soccer and doing all the other activities that come with family life.

#### **EDUCATION**

The University of California Santa Barbara Santa Barbara City College Gonzaga Preparatory School, Spokane, WA Institute of Integrative Nutrition in New York City

### **MEMBERSHIPS**

Member of SVN Hotels Group
ICSC International Council of Shopping Centers Member
AADP American Association of Drugless Practitioners
NMTCB Certified Member of The Nuclear Medicine Technology Certification Board
R.T., C.T., ARRT Certified Member of The American Registry Of Radiologic Technologists
SNMMI Society of Nuclear Medicine and Molecular Imaging

SVN | Retter & Company 329 N. Kellogg Kennewick, WA 99336 509.783.8811

### Disclaimer

The material contained in this Offering Brochure is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Brochure. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Brochure must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Brochure may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Brochure, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.