

FOR SALE / LEASE | 7,859 SF FREESTANDING RETAIL

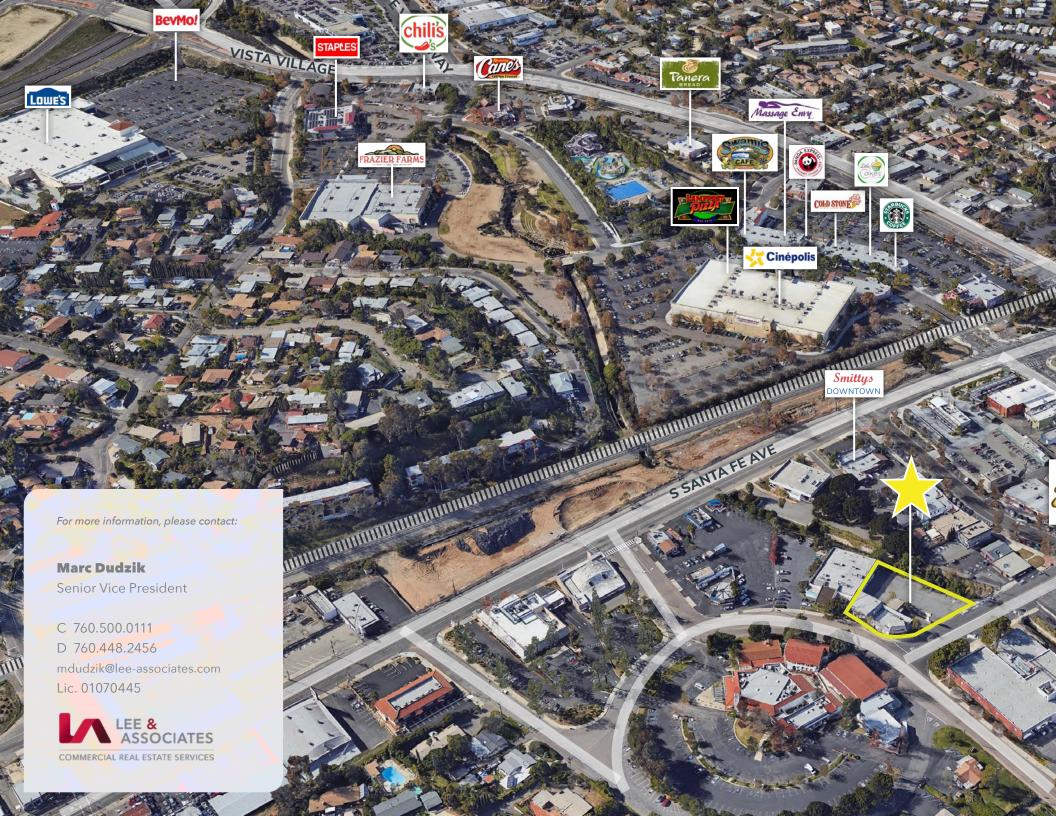
SIndiana Avenue

Marc Dudzik

760.448.2456 mdudzik@lee-associates.com Lic. 01070445

LEE & ASSOCIATES

COMMERCIAL REAL ESTATE SERVICES





NARRATIVE

The property consists of one building that appears to have been built in 1962 and is approximately 7,859 square feet, consisting of a second-floor office space (approximately 1,763 sf), ground floor retail or office space (±4,333 sf) and a basement (±1,763 sf). The building contains two bank vaults, from the original bank tenant, on the ground floor and in the basement. The building directly faces South Indiana Avenue and Eucalyptus Avenue. Eucalyptus Avenue has a daily traffic count of approximately 2,555 cars per day. This could be a single tenant or multi-tenant building with the second floor currently occupied by the Lawyer Referral Service and the ground floor and basement are currently vacant. The property sits on an approximately 23,522 square foot (.54 ac) lot.

There is parking on the property with approximately 30 parking spaces including two handicap spaces. There is also street parking available along S. Indiana Avenue. Most adjacent properties have limited to no parking giving this property an advantage over the other properties. There is also a public parking lot one block from the property. Access to the property is from S. Indiana Avenue. The property also has a small pylon sign available to the tenants in the building.

The current zoning for the property is Downtown Vista Specific Plan - Historic Downtown, which allows for most retail and office uses and also allows for mixed use developments. The property is also located within the Opportunity Zone which will offer a new buyer some different incentives for ownership.











SITE SUMMARY

Parcel Number	175-303-12-00		
Location	Located in vibrant Downtown Vista Village on the corner of S. Indiana Ave. & Eucalyptus. Located in The City of Vista, north of Highway 78, east of Interstate 5, and west of Interstate 15, in the County of San Diego.		
Zoning	 Downtown Vista Specific Plan – Historic Downtown Zoning Map Opportunity Zone 		
Uses	Retail Stores (Personal Services, Photography, Travel) and Office uses		
Building Size*	± 7,859 SF		
Available SF For Lease	± 4,333 SF		
Lot Size	± 23,522 SF (0.54 Acres)		
Year Built	Approximately 1962		
Notable	Equipped with a safe, drive-thru teller window and kitchen/ breakroom. Includes basement (approx. 1,763 SF)		
Lease Rate	\$1.50 PSF Modified Gross		
Sale Price	\$1,800,000		

^{*4,333} SF of building is available for lease

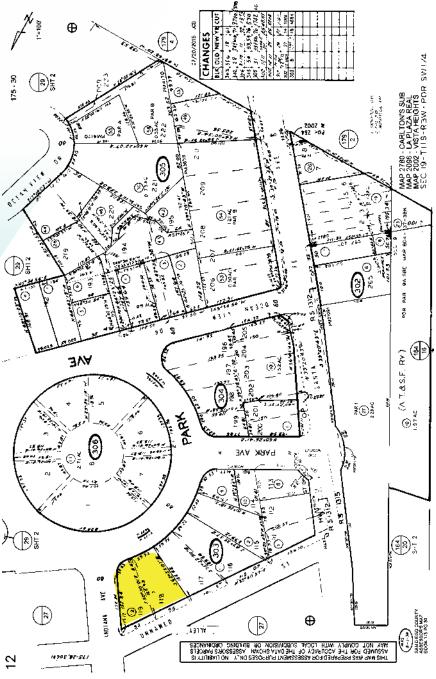












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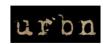
































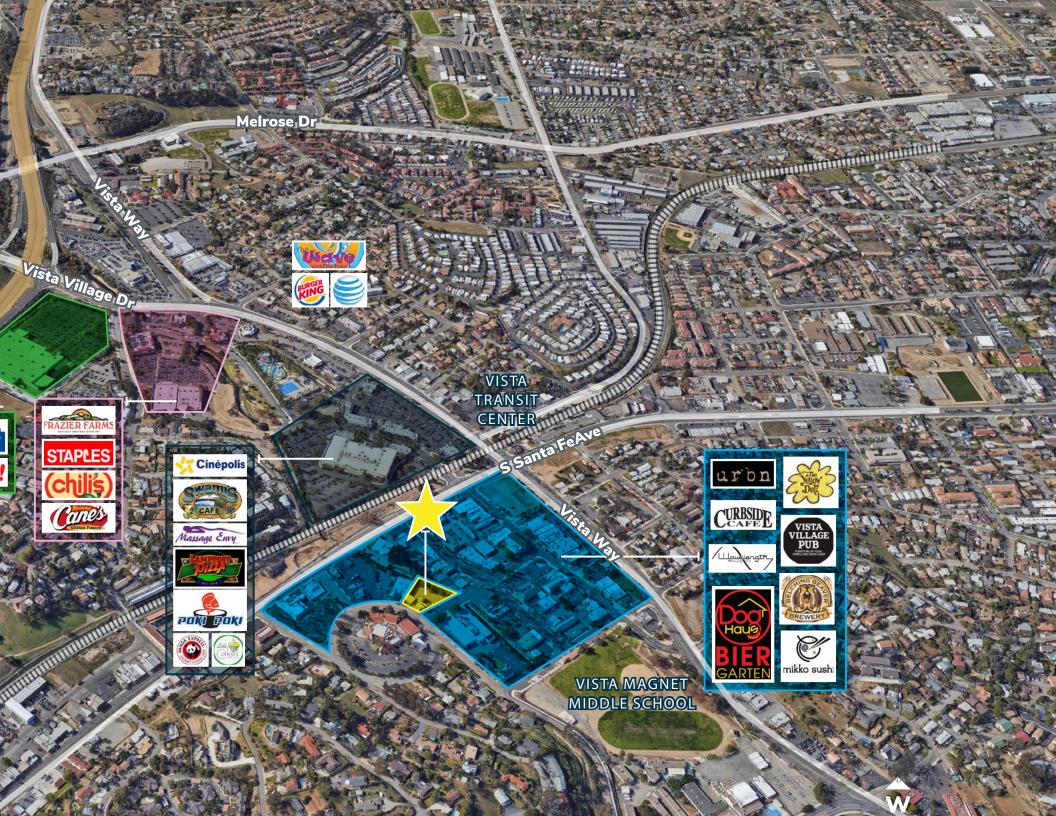




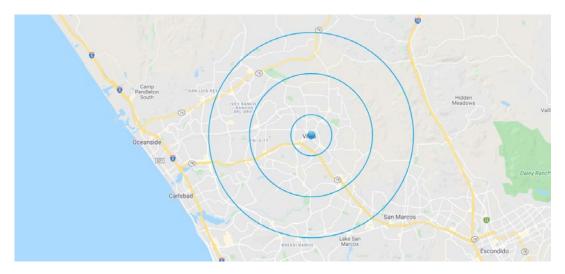








DEMOGRAPHICS



Demographics				
	1 Mile	3 Miles	5 Mile	
Population (2020)	27,971	139,845	251,724	
Projected Population (2025)	28,368	142,652	256,675	
Households	7,407	45,231	85,008	
Employees	9,346	32,866	93,219	
Median Age	30.5	35.4	36.9	
Median Household Income	\$63,874	\$75,415	\$81,232	
Total Retail Expenditure	\$203.61M	\$1.45B	\$2.83B	

AREA HIGHLIGHTS



Vista has more than 25 educational institutions for youth, and a business park home to over 800 companies



Prime Location: Over the past couple of years, Vista has been experiencing major infrastructure improvements and commercial developments in the downtown area, from new businesses to new cool and hip restaurants, to popular local breweries, all of which are completely revamping the look and feel of Vista's downtown area and transforming it into a more vibrant commercial district.



Exceptional Freeway Access: Easy access to the Southern California freeway system is provided by Interstate 5, Interstate 15, California State Highway 78 and California State Highway 76.



Vista Village is booming with new Mater Planned Multifamily developments popping up thoughout the downtown Vista area and is fast becoming a destination spot.



Thriving Market: The City of Vista is undergoing a major transformation! This transformation has been the result of a Downtown Specific Plan that has strategically arranged for pedestrian-friendly infrastructure investments along a key transportation corridor, and a public involvement process that has generated support and enthusiasm for this exciting renovation. Vista has been very proactive in attracting several new restaurants, breweries, and new enterprises.

