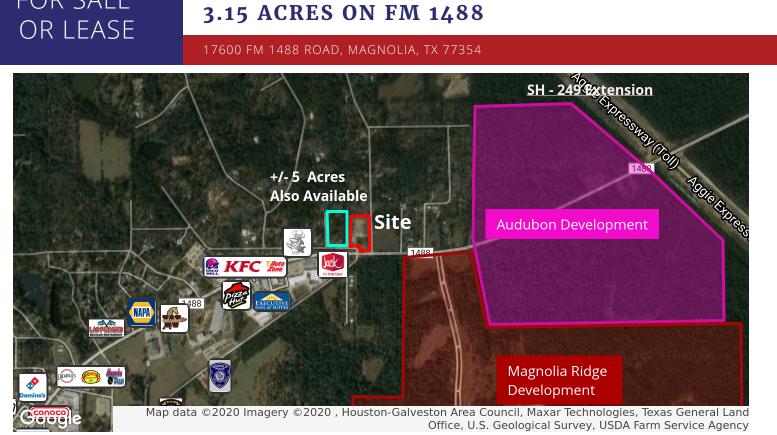
## LAND FOR SALE OR LEASE



## 3.15 ACRES ON FM 1488

17600 FM 1488 ROAD, MAGNOLIA, TX 77354



#### **OFFERING SUMMARY**

Sale Price: Negotiable

Lease Rate: Negotiable, Please

Contact Brokers for

**Pricing Information** 

Available SF: 137,214 SF

Lot Size: 3.15 Acres

Market: Magnolia

Submarket: Montgomery

#### PROPERTY HIGHLIGHTS

- Outstanding Development Opportunity in Rapidly Expanding Magnolia TX
- In High Density Residential & Commercial Populated Area Close to Freeways & Retail, just minutes from Downtown Magnolia, 0.8 Miles to the On/Off Ramp of SH 249 Extension
- Excellent Location with Great Visibility & 95 Feet of Frontage on FM 1488 & 250 Feet of Frontage on Rolling Hills Road
- Property is Cyclone Fenced & Stabilized with Reception Area, Break Room / Kitchen, 2 Bathrooms & 4-5 Offices
- +/- 5.3 Acres Next Door Also Available, Please Call for Information
- On High Commute Corridor with Large Captive Market Audience
- Directly across from Future Hospital Development, Site is currently Stabilized with Small Office Building, Inside the City Limits, Industrially Zoned
- Site is ready to go as a Truck Yard Operation in Current Condition
- Utilities On-Site, Perfect for a Gas Station/C-Store or Retail Development, Gas Station Engineering Drawings & Permits Available
- Average Traffic of over 29,000 Vehicles Per Day on FM 1488 & over 30,000 Vehicles Per Day on FM 1774, Situated in Montgomery County & Magnolia ISD, Total Tax Rate for 2018: \$2.58 Per \$100 of Assessed Value

#### FOR MORE INFORMATION, PLEASE CONTACT:

TYLER TORRES ALEX WISNOSKI

PRINCIPAL/VICE PRESIDENT INDUSTRIAL DIVISION PRINCIPAL

281.898.0895 281.415.1913

TYLER@TEXASCRES.COM ALEX@TEXASCRES.COM



# FOR SALE

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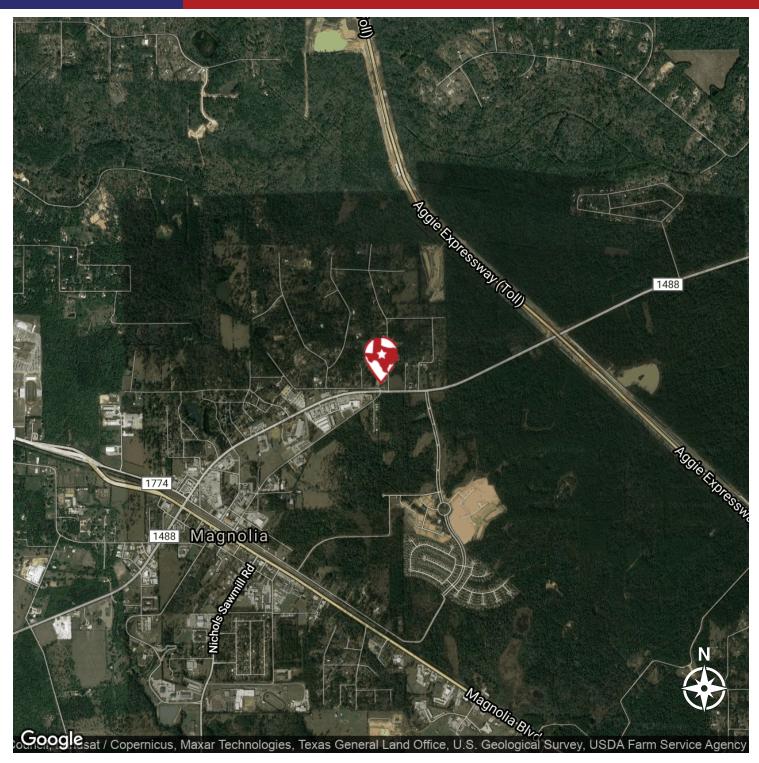
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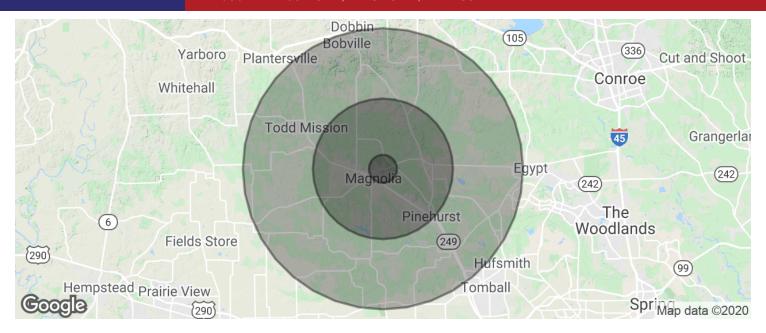
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POPULATION	1 MILE	5 MILES	10 MILES
Total population	1,007	21,191	71,048
Median age	36.7	37.7	36.8
Median age (Male)	35.3	35.4	35.9
Median age (Female)	40.6	39.8	37.6
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	333	7,056	23,337
# of persons per HH	3.0	3.0	3.0
Average HH income	\$72,376	\$92,300	\$89,366
Average house value	\$205,930	\$238,876	\$216,018

<sup>\*</sup> Demographic data derived from 2010 US Census

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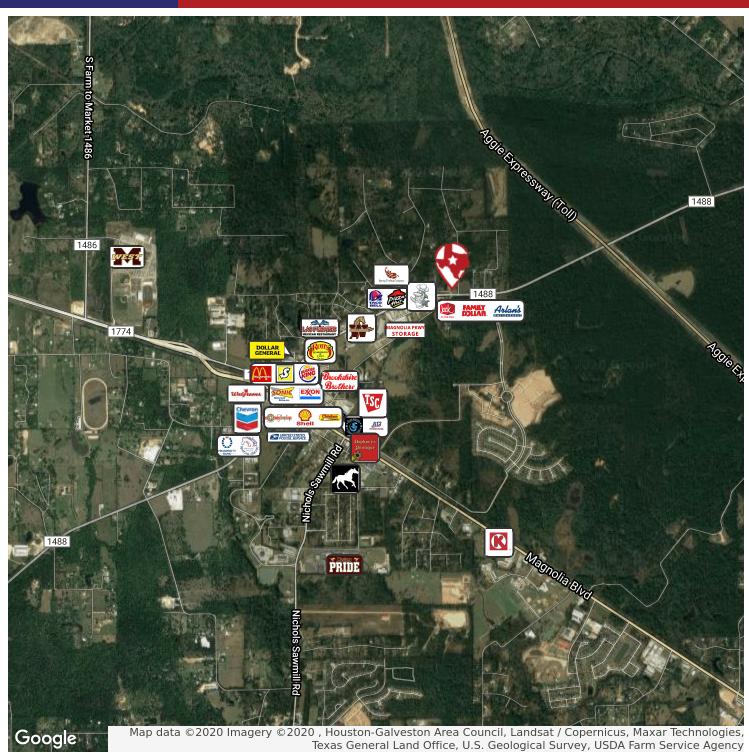
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#### Information About Brokerage Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests
- Inform the client of any material information about the property or transaction received by the broker; Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
   May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
   that the owner will accept a price less than the written asking price;

  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Broker/Broker Firm Nam Primary Assumed Business Name		Email	Phone	
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Joel C. English Licensed Supervisor of Sales Age Associate	ent/ License No.	Email	Phone	
Tyler Torres Sales Agent/Associate's Name	667430 License No.	tyler@texascres.com Email	(281) 898-0895 Phone	
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Information contained in this marketing piece is furnished by property owners and brokers who acquire the information from third party websites, county appraisal districts, appraisers, tax services and inspectors.

The information is shared with Texas CRES, LLC for reference and for marketing purposes.

Texas CRES, LLC makes no representations to the validity or accuracy of the information.

Neither the listing Broker, or the property owner make any warranty, guarantee, or representation to the accuracy of the information.

You should rely exclusively on your own property research and studies to confirm the accuracy of any information contained herein

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