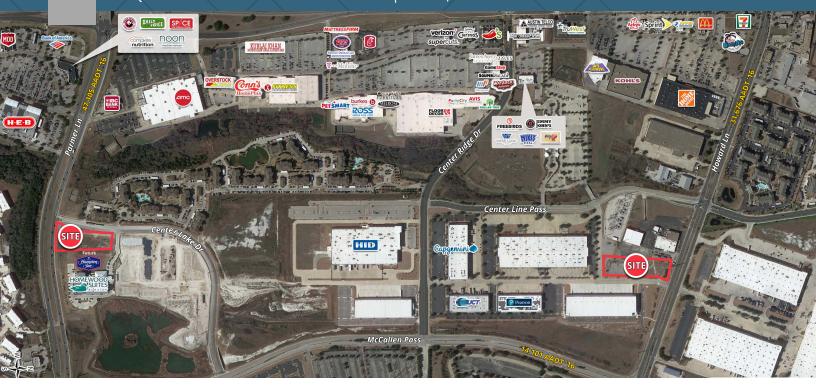
FOR SALE

Tech Ridge Pad Sites



NEC of Parmer Lane & Center Lake Drive | Austin, TX 78753 SEQ of Howard Lane & Center Line Pass | Austin, TX 78753



Overview

AVAILABLE
PARMER & CENTER LAKE
HOWARD & CENTER LINE

2.354 AC 1.55 AC

PRICING Call for Pricing

Description

- Located on Parmer Ln in the hub of the regional trade area known as Tech Ridge
- Strong retail corridor with co-tenants including anchors such as H-E-B, Walmart, Lowe's, JCPenny, Home Depot and Kohl's.
- Proximate to major employers including General Motors, Dell, HDI Global, Pearson, Samsung and 3M.

Nearby Businesses











Demographics	1 MILE	2 MILE	3 MILE
2022 Population	6,354	125,314	280,190
2017 Daytime Population	8,317	106,146	278,470
2022 Total Households	3,153	50,669	111,052
Average HH Income	\$84,015	\$83,073	\$83,914

Year: 2018 | Source: Esri

Contact

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ALISON BARNWELL

512.236.4603 | alison.barnwell@srsre.com

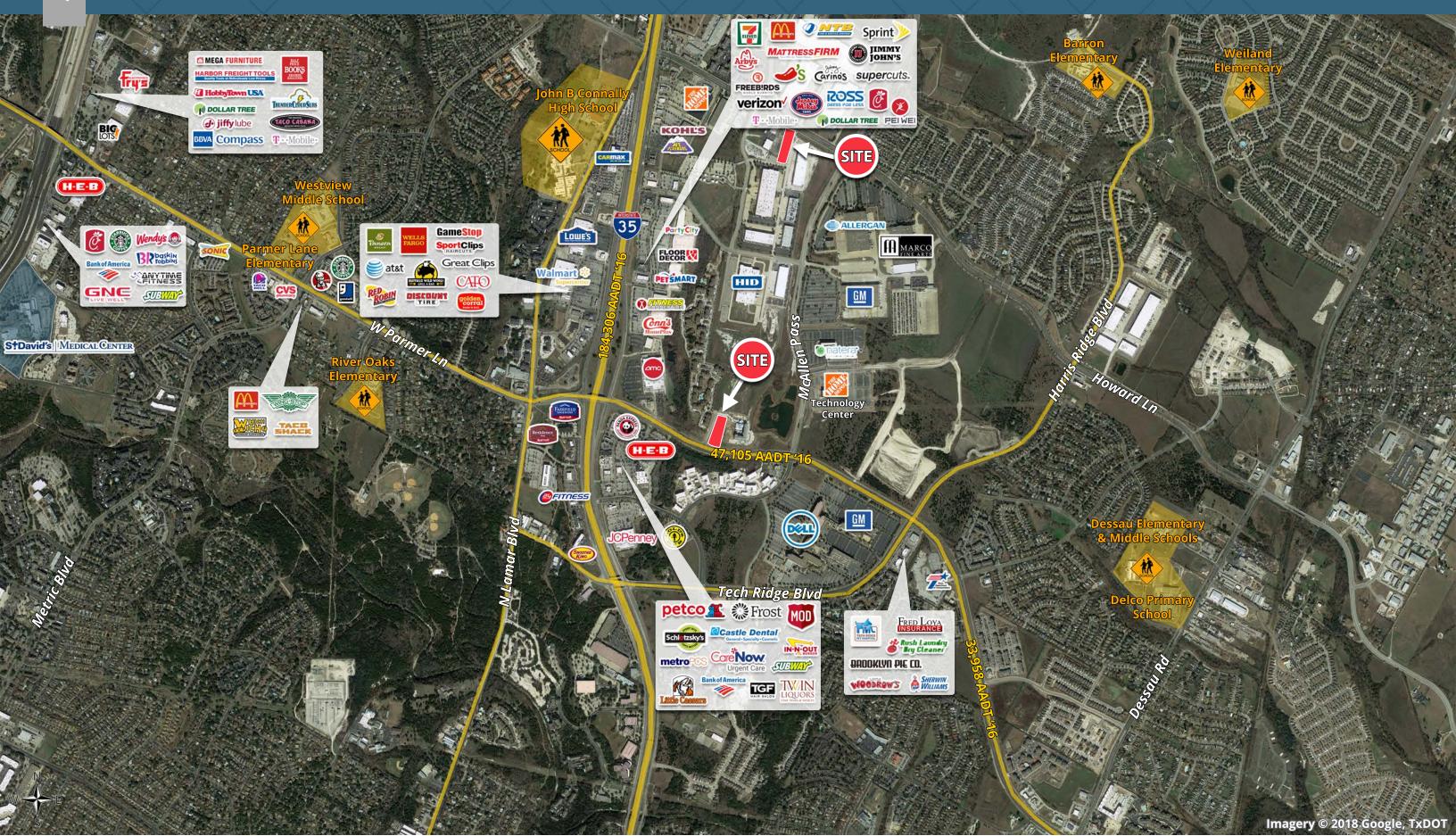
Traffic Counts

IH35 & Center Ridge Dr	184,306 AADT
Parmer Ln & IH35	47,105 AADT
Howard Ln & Center Line Pass	31,676 AADT

Year: 2018 | Source: TxDot

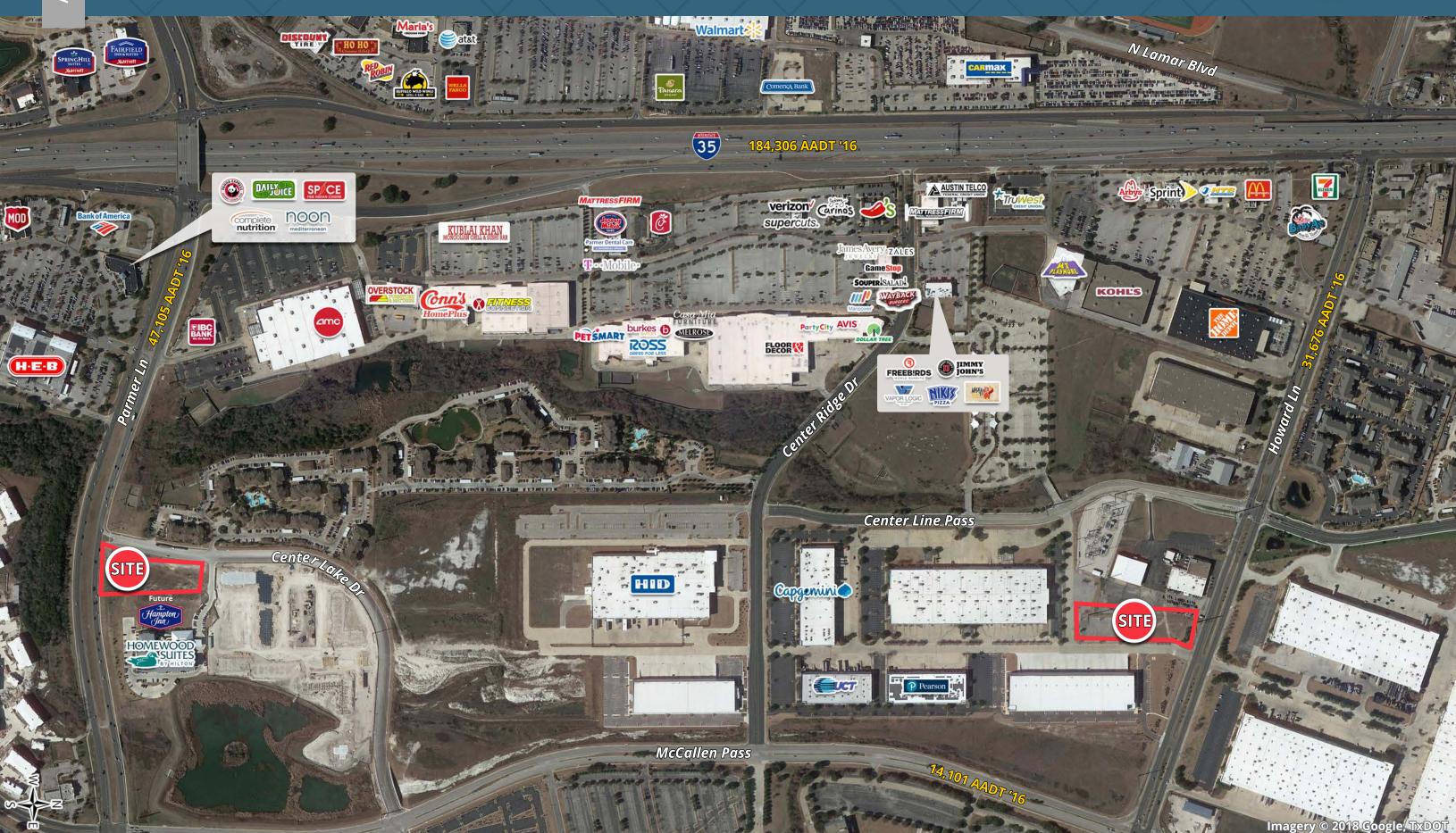
Tech Ridge Pad Sites Austin, TX





Tech Ridge Austin, TX





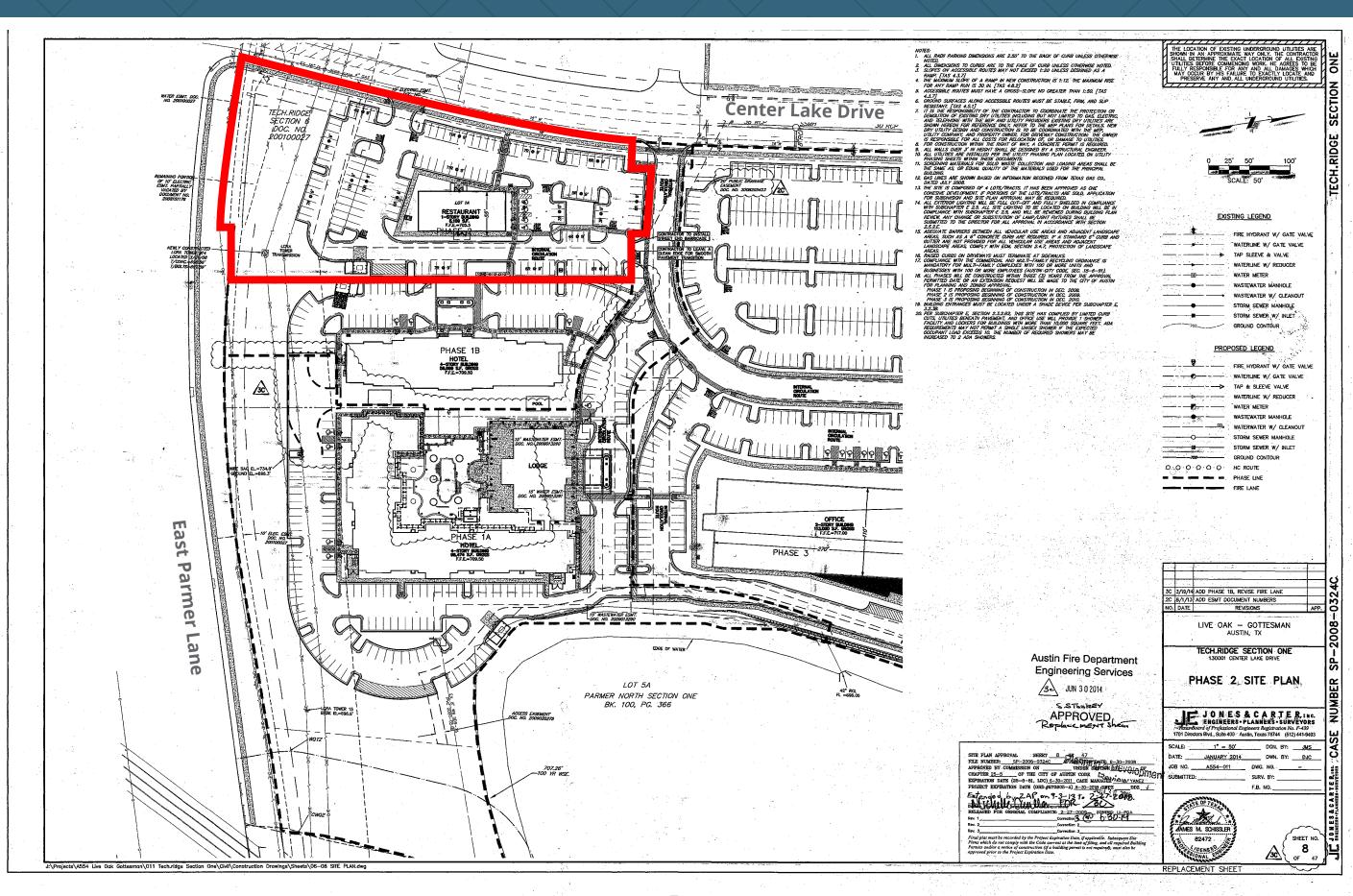
Tech Ridge Pad Sites

NEC of Parmer Lane and IH35 | Austin, TX 78753









Executive Summary

NEC of Parmer Lane and IH35 | Austin, TX 78753



	1 mile	3 miles	5 miles
Population			
2000 Population	3,056	73,986	180,466
2010 Population	5,006	100,216	225,528
2017 Population	5,763	114,610	257,274
2022 Population	6,354	125,314	280,190
2000-2010 Annual Rate	5.06%	3.08%	2.25%
2010-2017 Annual Rate	1.96%	1.87%	1.83%
2017-2022 Annual Rate	1.97%	1.80%	1.72%
2017 Male Population	50.3%	49.9%	50.4%
2017 Female Population	49.7%	50.1%	49.6%
2017 Median Age	33.9	33.3	32.6
2017 Total Daytime Population	8,317	106,146	278,470
Workers	5,957	55,108	161,305
Residents	2,360	51,038	117,165

In the identified area, the current year population is 5,763. In 2010, the Census count in the area was 5,006. The rate of change since 2010 was 1.96% annually. The five-year projection for the population in the area is 6,354 representing a change of 1.97% annually from 2017 to 2022. Currently, the population is 50.3% male and 49.7% female.

Median Age

The median age in this area is 33.9, compared to U.S. median age of 38.2.

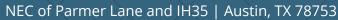
Race and Ethnicity			
2017 White Alone	46.7%	55.0%	58.0%
2017 Black Alone	13.2%	13.7%	12.2%
2017 American Indian/Alaska Native Alone	0.5%	0.7%	0.8%
2017 Asian Alone	23.8%	12.9%	9.8%
2017 Pacific Islander Alone	0.1%	0.1%	0.1%
2017 Other Race	11.6%	13.4%	15.1%
2017 Two or More Races	4.1%	4.1%	4.0%
2017 Hispanic Origin (Any Race)	27.6%	34.8%	39.5%

Persons of Hispanic origin represent 27.6% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 82.4 in the identified area, compared to 64.0 for the U.S. as a whole.

Households			
2000 Households	1,190	30,322	72,838
2010 Households	2,480	40,872	89,875
2017 Total Households	2,854	46,377	101,956
2022 Total Households	3,153	50,669	111,052
2000-2010 Annual Rate	7.62%	3.03%	2.12%
2010-2017 Annual Rate	1.96%	1.76%	1.75%
2017-2022 Annual Rate	2.01%	1.79%	1.72%
2017 Average Household Size	2.02	2.46	2.52

The household count in this area has changed from 2,480 in 2010 to 2,854 in the current year, a change of 1.96% annually. The five-year projection of households is 3,153, a change of 2.01% annually from the current year total. Average household size is currently 2.02, compared to 2.02 in the year 2010. The number of families in the current year is 1,461 in the specified area.

Executive Summary





	1 mile	3 miles	5 miles
Median Household Income			
2017 Median Household Income	\$55,905	\$56,426	\$55,704
2022 Median Household Income	\$65,256	\$62,508	\$61,971
2017-2022 Annual Rate	3.14%	2.07%	2.16%
Average Household Income			
2017 Average Household Income	\$73,664	\$73,092	\$73,504
2022 Average Household Income	\$84,015	\$83,073	\$83,914
2017-2022 Annual Rate	2.66%	2.59%	2.68%
Per Capita Income			
2017 Per Capita Income	\$32,867	\$29,866	\$29,079
2022 Per Capita Income	\$37,607	\$33,886	\$33,154
2017-2022 Annual Rate	2.73%	2.56%	2.66%
Households by Income			

Current median household income is \$55,905 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$65,256 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$73,664 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$84,015 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$32,867 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$37,607 in five years, compared to \$34,828 for all U.S. households

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Housing			
2000 Total Housing Units	1,259	31,385	75,449
2000 Owner Occupied Housing Units	874	15,660	33,984
2000 Renter Occupied Housing Units	317	14,662	38,855
2000 Vacant Housing Units	68	1,063	2,610
2010 Total Housing Units	2,654	43,668	97,133
2010 Owner Occupied Housing Units	946	18,801	39,657
2010 Renter Occupied Housing Units	1,534	22,071	50,218
2010 Vacant Housing Units	174	2,796	7,258
2017 Total Housing Units	3,009	49,309	109,674
2017 Owner Occupied Housing Units	962	19,752	41,796
2017 Renter Occupied Housing Units	1,892	26,626	60,160
2017 Vacant Housing Units	155	2,932	7,718
2022 Total Housing Units	3,322	53,776	119,288
2022 Owner Occupied Housing Units	1,087	21,299	45,025
2022 Renter Occupied Housing Units	2,066	29,370	66,026
2022 Vacant Housing Units	169	3,107	8,236

Currently, 32.0% of the 3,009 housing units in the area are owner occupied; 62.9%, renter occupied; and 5.2% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 2,654 housing units in the area - 35.6% owner occupied, 57.8% renter occupied, and 6.6% vacant. The annual rate of change in housing units since 2010 is 5.74%. Median home value in the area is \$199,503, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 2.41% annually to \$224,681.

Information About Brokerage Services

Texas Real Estate Commission (11-2-2015)



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A license holder can represent a party in a real estate transaction.

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner an buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- · The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker/Broker F	irm Name or Primary Assumed Business Nar	ne License No.	Email	Phone	
Designated Broker of Firn	n	License No.	Email	Phone	
Licensed Supervisor of Sa	lles Agent/Associate	License No.	Email	Phone	
Sales Agent/Associate's N	ame	License No.	Email	Phone	
Buyer Initials	Tenant Initials Selle	er Initials	Landlord Initials		Date