



FOR SALE

**6201 E Hwy 290**

Austin, TX 78723

**Reid Gilbreath**

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📍 3305 Steck Ave. Suite 250, Austin, TX 78757

🌐 [Asterra.com](https://www.asterra.com)



## PROPERTY DETAILS

Excellent opportunity to own an existing hotel or redevelopment site in central Austin with prime visibility from Highway 290 and Interstate 35. The property is a 1.64 acre site with a 22,410 SF motel and restaurant on a short term lease producing income.

A 49-room, exterior corridor hotel located in a prime Central location that is ideally located directly off US Highway 290, less than one-half mile east of the Interstate Highway 35 intersection. Built in 1963 and recently renovated, this Austin hotel features convenient amenities such as an outdoor pool, picnic area, and modern breakfast bar. Each guest room comes equipped with desk, flat screen television, microwave, coffee maker, and renovated bathroom with granite vanity countertop.

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## LISTING DETAILS

Sale Price:	\$5,200,000
SF:	22,410
Parking:	Surface
Zoning:	CS-MU-NP/CS1-MU-NP
Lot Size:	1.65 AC
Parcel ID:	225562

## TRAFFIC COUNTS

Road:	VPD:
I-35	239,347
US Hwy 290	76,799

## HIGHLIGHTS

- Pylon Sign
- Attached Restaurant
- Easy Access to nearby Highways
- Hwy 290 Frontage
- Prime Visibility

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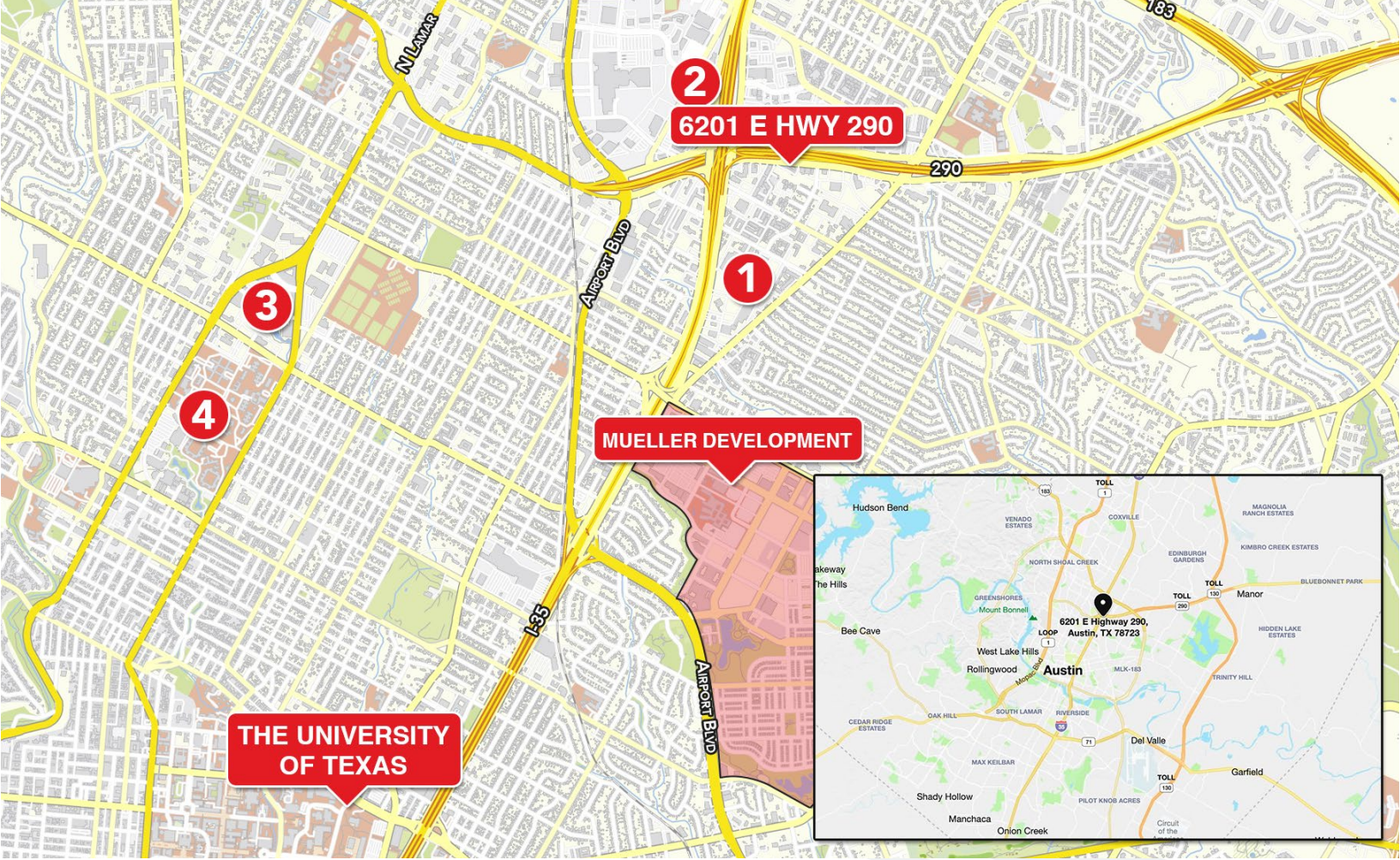
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## WHAT'S NEARBY

Many nearby amenities within a 2-mile radius, including:

- |   |   |   |
|---|---|---|
| <p><b>1)</b></p> <ul style="list-style-type: none"> <li>• Target</li> <li>• P. Terry's</li> <li>• Walgreens</li> <li>• Dollar Tree</li> <li>• Knomad Bar</li> <li>• McDonald's</li> <li>• Taco Bell</li> <li>• Wingstop</li> <li>• Popeyes</li> </ul> | <p><b>2)</b></p> <ul style="list-style-type: none"> <li>• Gold's Gym</li> <li>• Pluckers</li> <li>• AFS Cinema</li> <li>• The Linc</li> <li>• Vivo</li> <li>• Lima Criolla</li> <li>• Tio Pepe Chicken</li> </ul> | <p><b>3)</b></p> <ul style="list-style-type: none"> <li>• The Triangle:</li> <li>• Hopdoddy Burger Bar</li> <li>• Mandola's Italian</li> <li>• CorePower Yoga</li> </ul> <p><b>4)</b></p> <ul style="list-style-type: none"> <li>• Central Market:</li> <li>• Jimmy John's</li> <li>• Rudy's</li> <li>• + more</li> </ul> |
|---|---|---|

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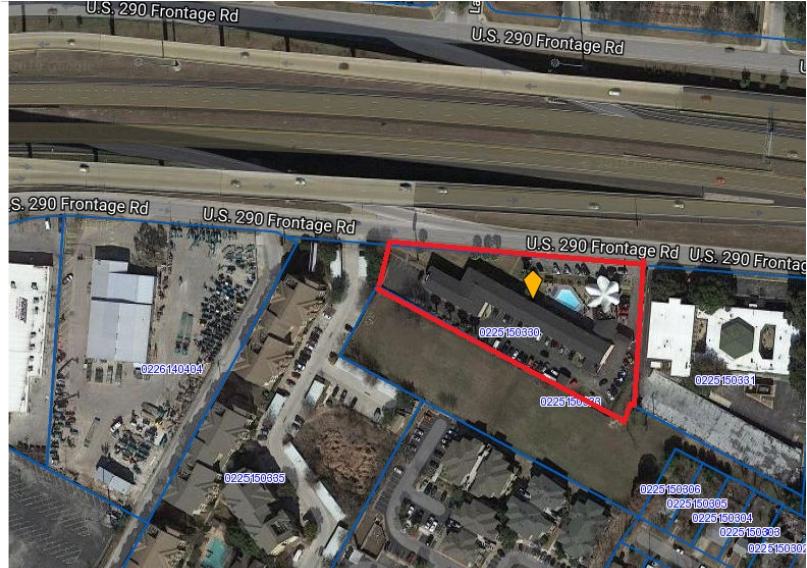
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## PHOTOS

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# Information About Brokerage Services

11/2/2015

*Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords*

## TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH – INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
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Sales Agent/Associate's Name	License No.	Email	Phone



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