## INVESTMENT

## FOR SALE

## 401 N Parsons Ave, Brandon. FL 33510



- Price: \$285,000 Cap Rate 8.5\%
- Building 107 is a 2,100 sf full leased office condominium in a Professional Office Park
- Two Tenants-Suite A, Suite B; 1,050 sf ea.
- Located in densely populated Brandon, just North of Brandon Blvd
- Folio: 06943.0114
- Close to highways \& Brandon Mall
- Confidential—Do not disturb Tenants

For more information please contact: Steven Silverman, Broker
(813)785-3665 Steven@TampaCommercialREalEstate.com

Information is from sources deemed reliable and is correct to the best of our knowledge.
Broker is not responsible for errors and omissions. Thorough Due Diligence is recommended


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Owners Statement

|  |  | Monthly |  | Annual |
| :--- | :--- | ---: | ---: | ---: |
| INCOME | Contour Salon | 1,225 |  | 14,700 |
|  | Talent Corp | 1,434 |  | 17,208 |
|  |  |  |  | 31,908 |
| EXPENSES: |  |  |  |  |
|  | Property Tax |  | 3,073 |  |
|  | HOA Fee |  | 4,400 |  |
|  | HOA Water |  | 250 | 7,723 |
|  |  |  |  |  |
|  | NET INCOME |  |  | 24,185 |
|  | Cap Rate |  |  | $8.5 \%$ |
|  | Price |  |  | 285,000 |

- Contour Salon : Lease expiring Fe,b 2022 : Rent $\$ 1,225 /$ Mo with escalation of $3 \%$ every March. All maintenance is the responsibility of the tenant
- Talent Corp : Lease ending Oct 2021 : $\$ 1,434 / \mathrm{Mo}$ with $3 \%$ escalation every Oct. All maintenance below $\$ 1500$ is the responsibility of the tenant
- Building Insurance is covered by the Condo Association
- New roof installed 2019

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