



# 4061 SPENCER HIGHWAY

4061 SPENCER HIGHWAY, PASADENA, TEXAS

**2ND GENERATION FREESTANDING QSR WITH DRIVE-THRU**



# PROJECT HIGHLIGHTS

## 4061 Spencer Highway

4061 SPENCER HIGHWAY, PASADENA, TEXAS

- Formerly a Taco Bueno, this property is a 2,422-SF building with a drive-thru situated on 0.69 acres (29,982 square feet) of land.
- The property was recently remodeled in 2022.
- The location benefits from high traffic counts, with over 32,000 vehicles passing by on Spencer Highway every day.
- Additionally, the property features an outdoor patio of approximately 1,000 square feet.

### AVAILABLE FOR LEASE:

2,422-SF 2nd gen restaurant with drive-thru



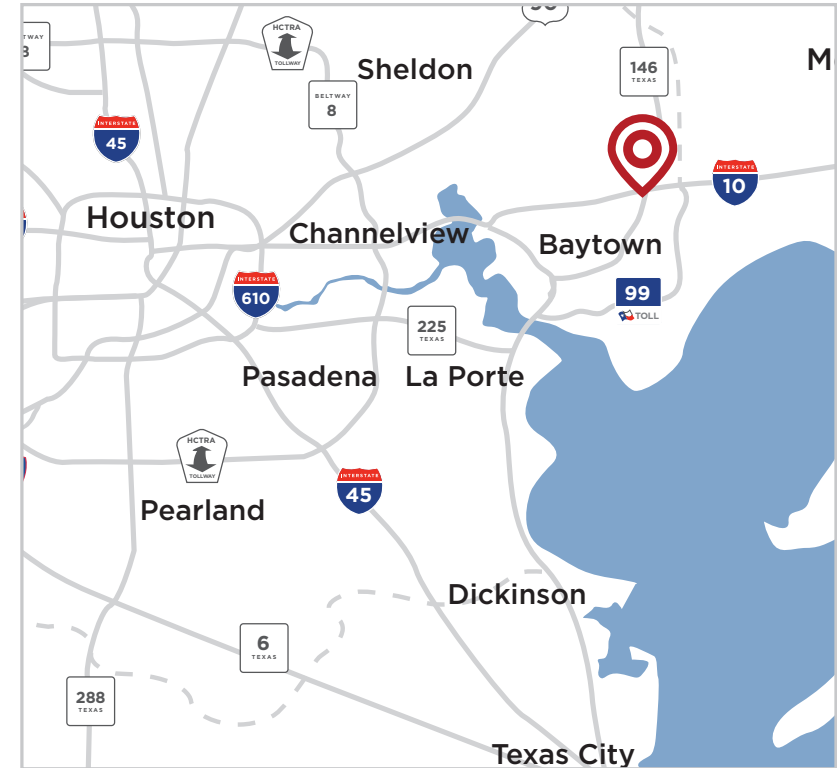
**\$85K** AVG HHI  
within 5 miles



**298,802** POPULATION  
within 5 miles



**6.35%** GROWTH  
from 2020 - 2023 within 5 miles



### MAJOR AREA RETAILERS



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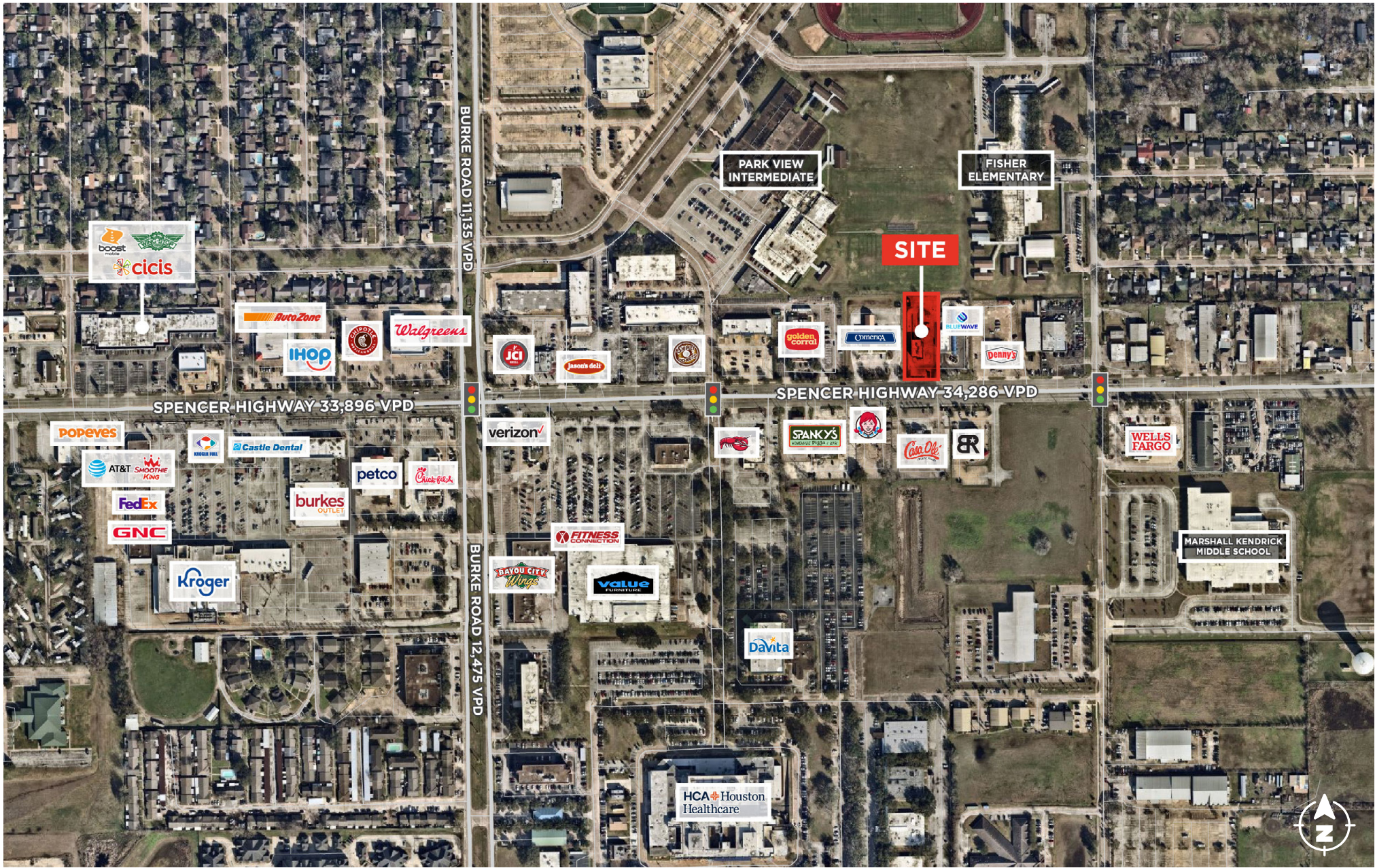
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# DEMOGRAPHICS

2020 Census, 2023 Estimates with Delivery Statistics as of 04/23



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POPULATION	1 MILE	3 MILES	5 MILES
Current Households	6,425	49,782	100,400
Current Population	15,738	148,591	298,802
2020 Census Population	15,936	139,775	280,961
Population Growth 2020 to 2023	-1.24%	6.31%	6.35%
2023 Median Age	35.2	32.4	32.5

INCOME	1 MILE	3 MILES	5 MILES
Average Household Income	\$68,033	\$81,003	\$85,585
Median Household Income	\$54,031	\$63,204	\$66,990
Per Capita Income	\$27,687	\$27,298	\$28,987

RACE AND ETHNICITY	1 MILE	3 MILES	5 MILES
White	46.52%	41.75%	40.79%
Black or African American	6.22%	5.71%	8.19%
Asian or Pacific Islander	2.18%	2.06%	3.29%
Hispanic	62.46%	70.85%	65.80%

CENSUS HOUSEHOLDS	1 MILE	3 MILES	5 MILES
1 Person Household	34.30%	22.00%	22.15%
2 Person Households	28.13%	26.43%	26.47%
3+ Person Households	37.57%	51.56%	51.39%
Owner-Occupied Housing Units	43.60%	50.33%	52.17%
Renter-Occupied Housing Units	56.40%	49.67%	47.83%

# Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

## TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who

will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<b>Home Asset, Inc., dba NewQuest Properties</b>	<b>420076</b>	-	<b>(281)477-4300</b>
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<b>H. Dean Lane, Jr.</b>	<b>366134</b>	<b>dlane@newquest.com</b>	<b>(281)477-4300</b>
Designated Broker of Firm	License No.	Email	Phone
<b>H. Dean Lane, Jr.</b>	<b>366134</b>	<b>dlane@newquest.com</b>	<b>(281)477-4300</b>
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
<b>Broker First Name Last Name</b>	<b>xxxxxx</b>	<b>brokeremail@newquest.com</b>	<b>(281)477-5038</b>
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission (TREC) | Information available at: <http://www.trec.texas.gov>



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