

Lagos

Multifamily/BTR Land

AUSTIN, TX 78653



FOR SALE

16 - 39.3 acre
development opportunity
in Manor, Texas



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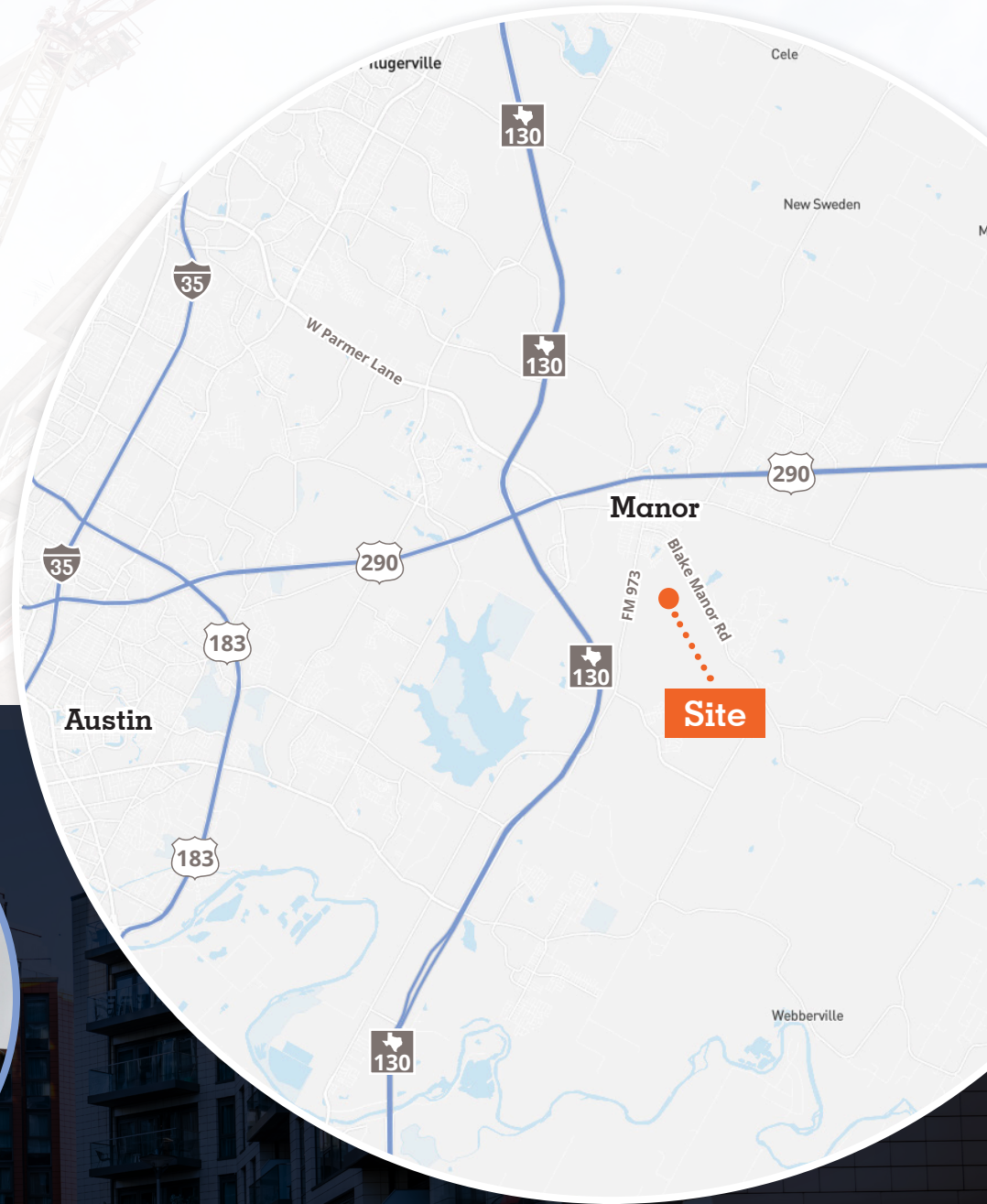
**AVISON
YOUNG**

Blake Manor
Elementary Sch

Offering summary

Avison Young proudly presents for sale **Lagos Development Parcels**, a 16 - 39.3 acre multifamily and/or build-to-rent development opportunity in Manor, Texas. The property is located in the Lagos master-planned community, boasting excellent access to SH-130 and close proximity to major employers such as Samsung, Applied Materials, Whole Foods and Tesla. Purchasers will be in good company with national single family developers such as Ashton Woods and Pulte Group having a presence in the Lagos master-planned community.

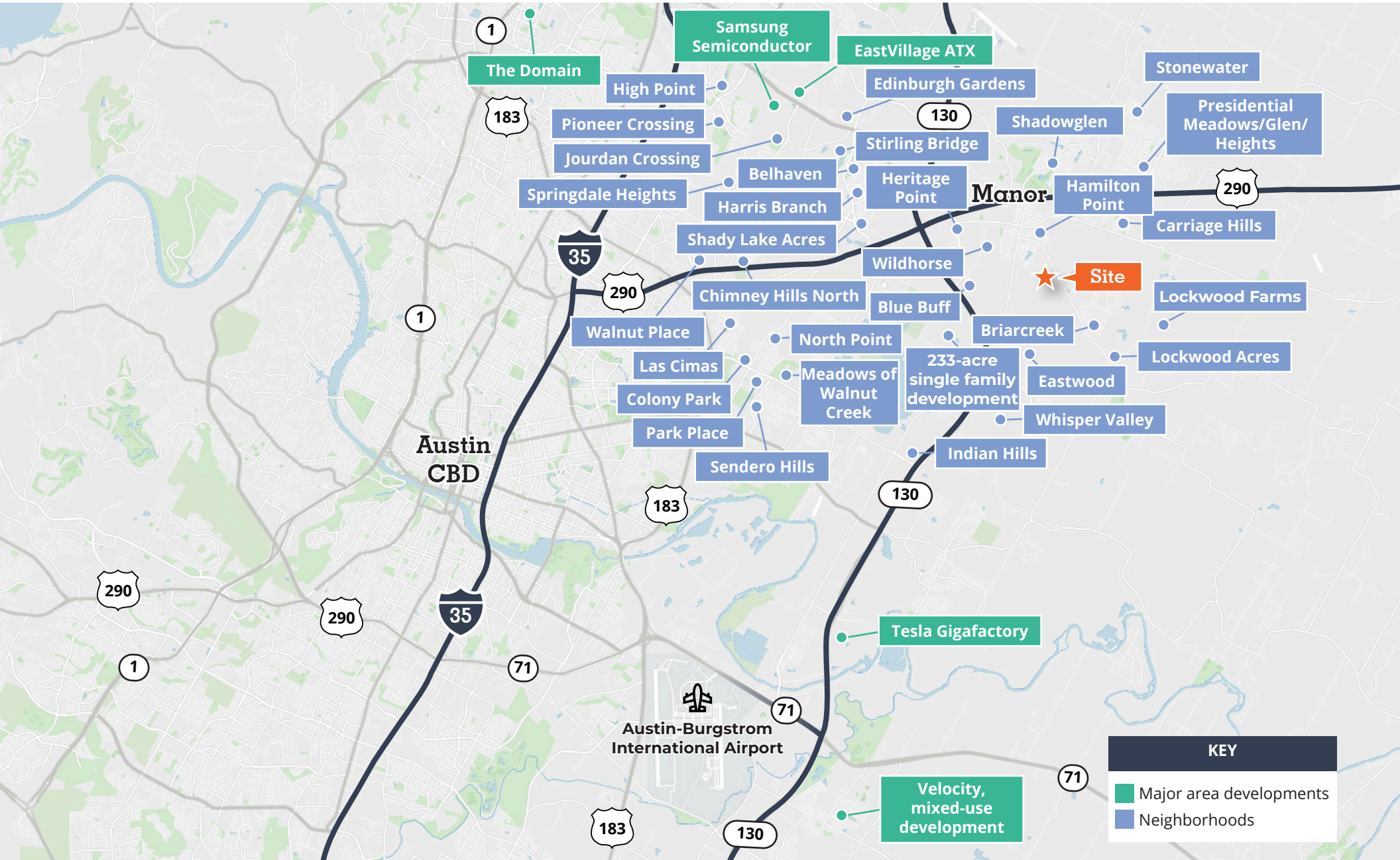
The Subject Property is part of the Lagos Austin PID and is fully entitled for up to 670 multiresidential units, providing the option for multifamily and/or build-to-rent development. All utilities will be brought to the site by the Master Developer. Please contact Broker for more information.



Area amenities



Area overview



KEY

- Major area developments
- Neighborhoods

Demographics (2022)

Population	3 miles	5 miles	10 miles
Total population	26,007	51,049	460,358
Daytime population	19,309	38,791	413,362
Median age	32.1	31.5	32.9
Income			
Median income	\$88,156	\$83,944	\$77,770
Average income	\$112,594	\$106,138	\$100,841
Households			
Total households	8,355	16,387	173,225
# of persons per HH	3.11	3.11	2.63
Median house value	\$244,241	\$243,906	\$290,984
Average house value	\$272,815	\$273,297	\$351,523



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For more information,
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TYPES OF REAL ESTATE LICENSE HOLDERS:

A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.

A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date