FIRST SALE IN 43 YEARS

MIXED-USE ON ARTHUR AVENUE



LITTLE ITALY
IN THE BRONX

FORDHAM UNIVERSITY ASKING \$2,500,000 6.2% CAP







2373 Arthur Ave, Bronx, NY 10458 (Parcel #: 03065—0051)

\$156,041 Net Operating Income

> \$215,700 Gross Income

> > 3,840 Total SF

> > > 7 Units

Residential Rents @ \$1,683/month /unit \$561 /month /room

TROPHY MIXED USE ASSET LOCATED IN THE HEART OF THE BRONX'S LITTLE ITALY WITH GROUND FLOOR RETAIL, YARD SPACE & SIX APARTMENTS - PERFECT FOR STUDENTS

Presenting the opportunity to acquire this 'trophy' asset located on Arthur Avenue in the heart of The Bronx's Little Italy neighborhood (just off East 186th Street).

Fueled by Fordham University's ever expanding housing demand and the historic Little Italy shopping district, the Belmont section of the Bronx has maintained its status as one of the borough's most attractive and profitable locations.

The subject property has been owned and managed by the same family for approximately forty three years and consists of two buildings (front and rear) with a middle yard on one parcel .

The three story building with frontage on Arthur Avenue consists of a longestablished neighborhood mainstay pizzeria with four apartments above.

The rear building is a two story, two family home.

Both properties have basements and have had new roofs installed in the past five years. There is an oil boiler and a 275 gallon above ground tank.

This centrally located site would be ideal for student housing or an owner/user.

FOR GUIDANCE & DILIGENCE, CONTACT EXCLUSIVE AGENTS



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2373 Arthur Avenue





2373 Arthur Avenue



















2373 Arthur Avenue



2373 ARTHUR AVENUE, 10458

Bronx (Borough 2) Block 3065 | Lot 51

ZONING DISTRICT

R6 C1-4

INTERSECTING MAP LAYERS

Transit Zone FRESH Zone

SOURCE

https://zola.planning.nyc.gov







LALA REALTY GROUP









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