

FOR SALE

KEY INN - MACEDONIA

311 HIGHLAND RD E

Macedonia, OH 44056

PRESENTED BY:

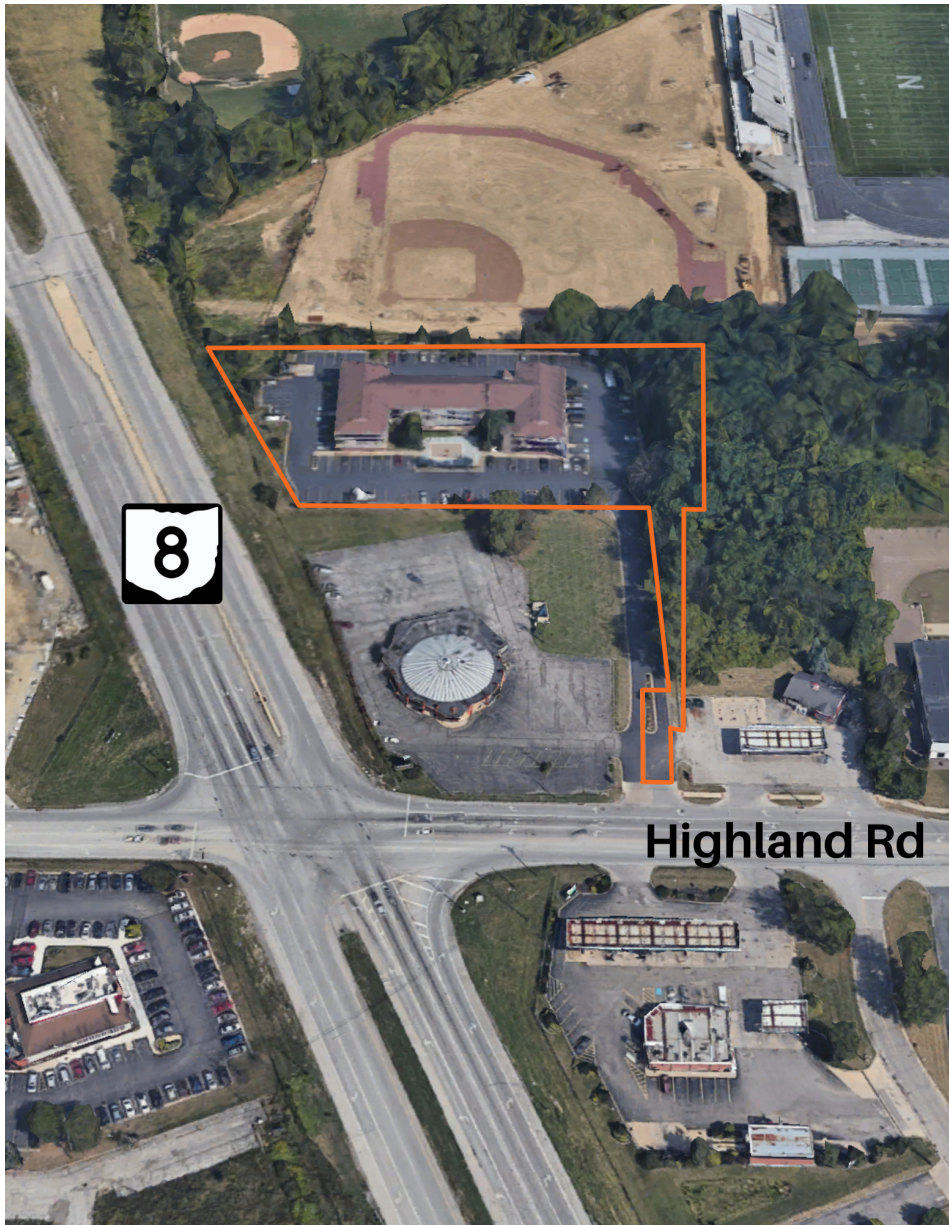
BRAD WEIDMAN

O: 234.231.6251

brad.weidman@svn.com

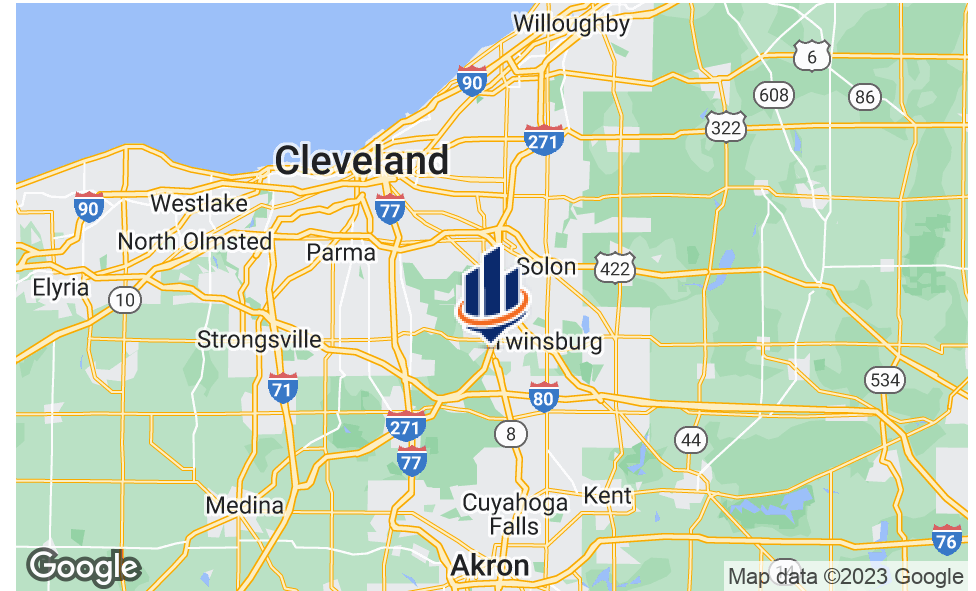


Highland Rd



BRAD WEIDMAN
O: 234.231.6251
brad.weidman@svn.com

311 HIGHLAND RD E Macedonia, OH 44056



OFFERING SUMMARY

SALE PRICE:	Subject To Offer
BUILDING SIZE:	32,832 SF
LOT SIZE:	2.27 Acres
KEYS:	121
PRICE PER KEY:	\$17,355
YEAR BUILT:	1990
ZONING:	B-4 Highway Business District

PROPERTY OVERVIEW

This 121 key 3 story hotel was built in 1990 and is located just off State Route 8. This independent hotel is currently being run by staff and would greatly benefit from a hands-on owner and/or reflagging the property. The hotel had strong revenue numbers when flagged as a Motel 6 and revenues are starting to bounce back for 2021/22. Must sign Confidentiality Agreement for additional information including financials.

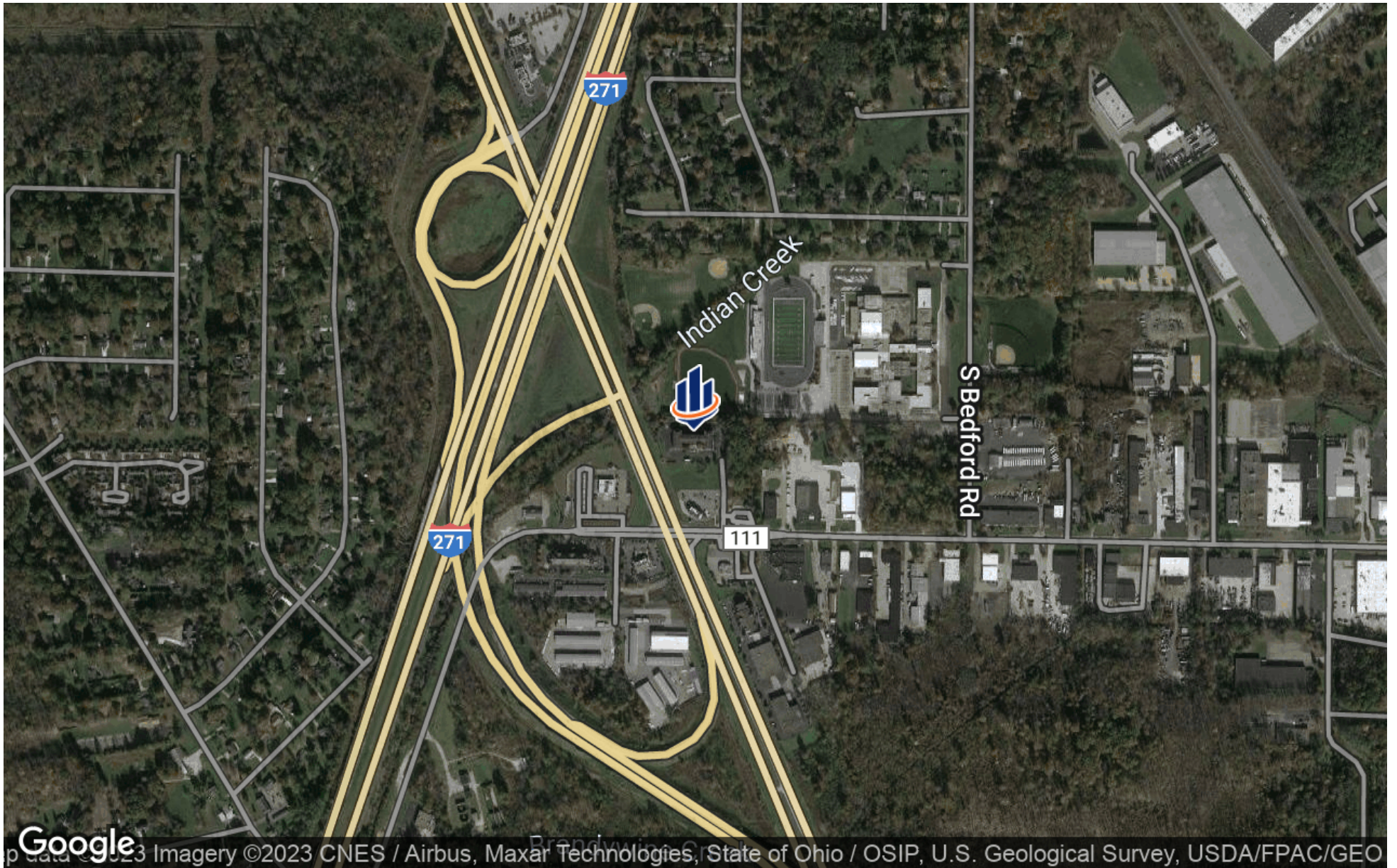
PROPERTY HIGHLIGHTS

- Great Visibility
- Frontage on Highly Trafficked SR 8
- Strong Historical Financials
- Tremendous Upside Value

BRAD WEIDMAN
 O: 234.231.6251
 brad.weidman@svn.com

311 HIGHLAND RD E Macedonia, OH 44056

SVN | SUMMIT COMMERCIAL REAL ESTATE ADVISORS 3



BRAD WEIDMAN
O: 234.231.6251
brad.weidman@svn.com

311 HIGHLAND RD E Macedonia, OH 44056

SVN | SUMMIT COMMERCIAL REAL ESTATE ADVISORS 4

POPULATION

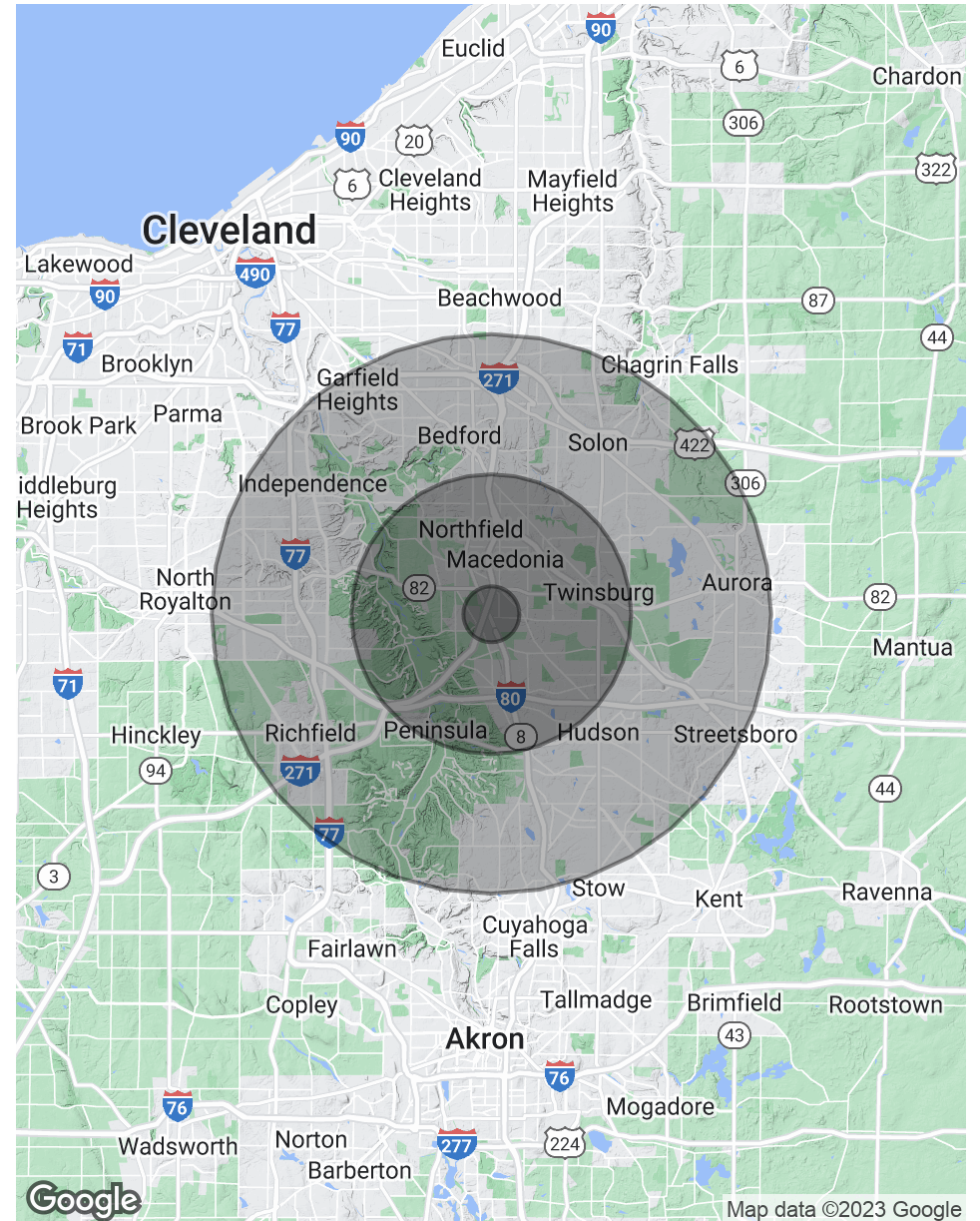
	1 MILE	5 MILES	10 MILES
TOTAL POPULATION	2,664	63,597	312,471
AVERAGE AGE	39.6	41.5	41.1
AVERAGE AGE (MALE)	37.8	39.5	39.4
AVERAGE AGE (FEMALE)	41.2	43.3	42.4

HOUSEHOLDS & INCOME

1 MILE 5 MILES 10 MILES

	1 MILE	5 MILES	10 MILES
TOTAL HOUSEHOLDS	991	24,804	124,254
# OF PERSONS PER HH	2.7	2.6	2.5
AVERAGE HH INCOME	\$88,463	\$86,321	\$81,746
AVERAGE HOUSE VALUE	\$239,972	\$222,743	\$231,977

* Demographic data derived from 2020 ACS - US Census



BRAD WEIDMAN

O: 234.231.6251

brad.weidman@svn.com

311 HIGHLAND RD E Macedonia, OH 44056

SVN | SUMMIT COMMERCIAL REAL ESTATE ADVISORS 5