

MULTIFAMILY PROPERTY FOR SALE

12 Large Multi-Family Units on E Grand Blvd - Priced for Rehab

1017 -1114 EAST GRAND BLVD
DETROIT, MI 48207

PRICE REDUCED!



12 Total Units - Priced for Rehab

Near Islandview, West Village & Indian Village

AirBnb Rental Capacity

Expected Gross Annual Income: \$168,000

Minutes from Downtown Detroit



P.A. COMMERCIAL
Corporate & Investment Real Estate



OFFERING SUMMARY

Sale Price: \$490,000

Number Of Buildings: 4

Number Of Units: 12

Market: Detroit

Cross Streets: E Grand Blvd and Gratiot

Traffic Count: 27,275

PROPERTY OVERVIEW

Four multi-family homes are conveniently located near multiple redevelopment projects. This portfolio includes two (2) four-unit and two (2) two-unit homes. Each of the properties requires a full rehab and is perfect for upside, a reno-investor, or flip. Each property has its own driveway and adjacent land on the north and south are available. Grand Blvd serves as the gateway to the Belle Isle Bridge/Island Park.

LOCATION OVERVIEW

Located just north of Islandview and West Village, with direct access to Eastern Market and Downtown Detroit. Commercial and residential developments surround this row of historic homes. Developments include new restaurants, new retail, The Townsend - mixed-use living, The St. Charles, new construction condos in Islandview, and the brand new Rivertown Meijer. Green-innovative production developments are situated just North of the properties. The main features being FCA, the future carbon-neutral "GM Factory Zero", and their subsequent supply chains.



PROPERTY APN NUMBERS

1114 E Grand Blvd	15-007674
1110 E Grand Blvd	15-007673
1104 E Grand Blvd	15-007672
1092 E Grand Blvd	15-007668
1094 E Grand Blvd	15-007669
1017 E Grand Blvd	15-007967

HIGHLIGHTS

- An attractive option for Airbnb or rental possibilities
- Fantastic investment opportunity in a rapidly growing area
- Expected gross annual income: \$168,000
- Walkability to the retail areas of West Village and Indian Village
- Immediate access to Gratiot, downtown, and I-75 Hwy

UNITS

- (2) Four Units
- (2) Two Units





Overview of Three of the Multi-Family Properties



1110 - 1114 E Grand Blvd



1104 E Grand Blvd

1017 - 1114 EAST GRAND BLVD, DETROIT, MI

// ADDITIONAL PHOTOS



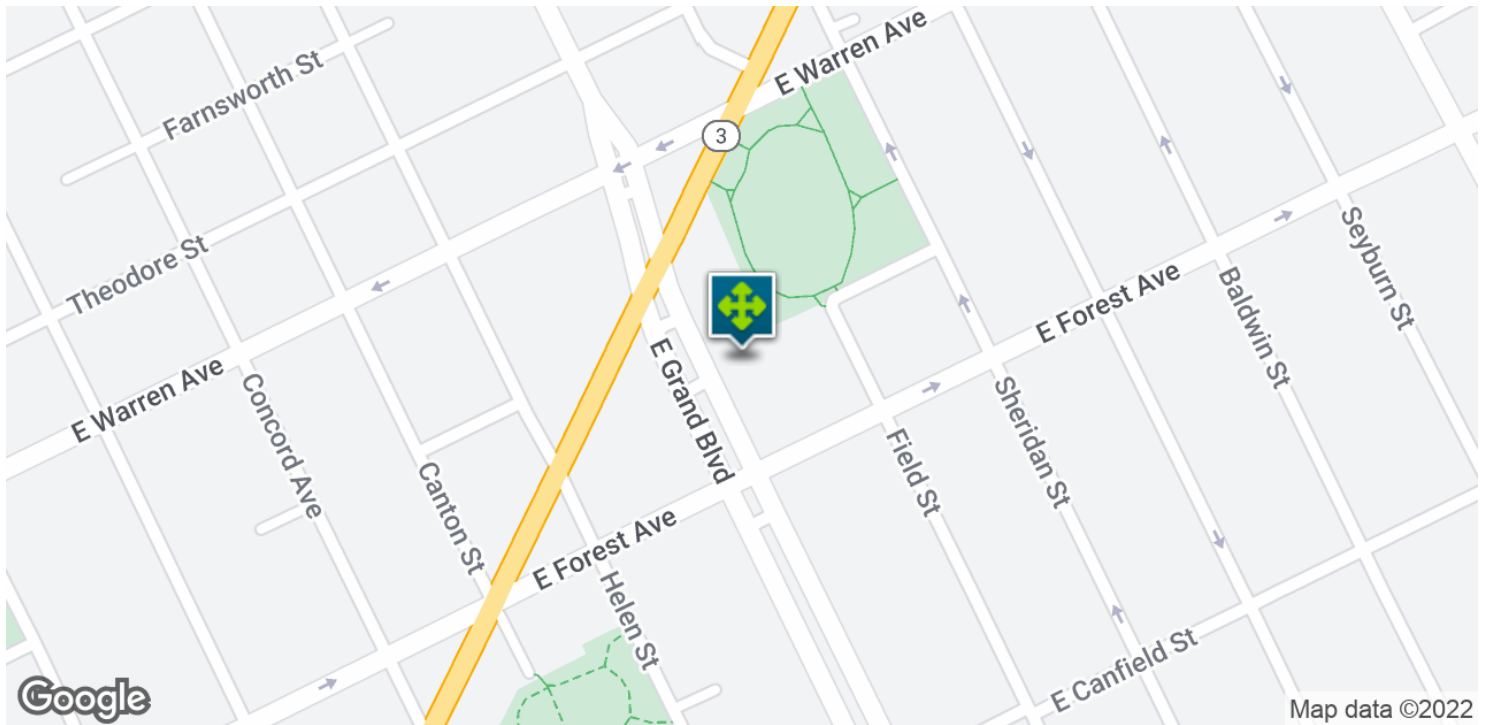
1092 - 1094 E Grand Blvd

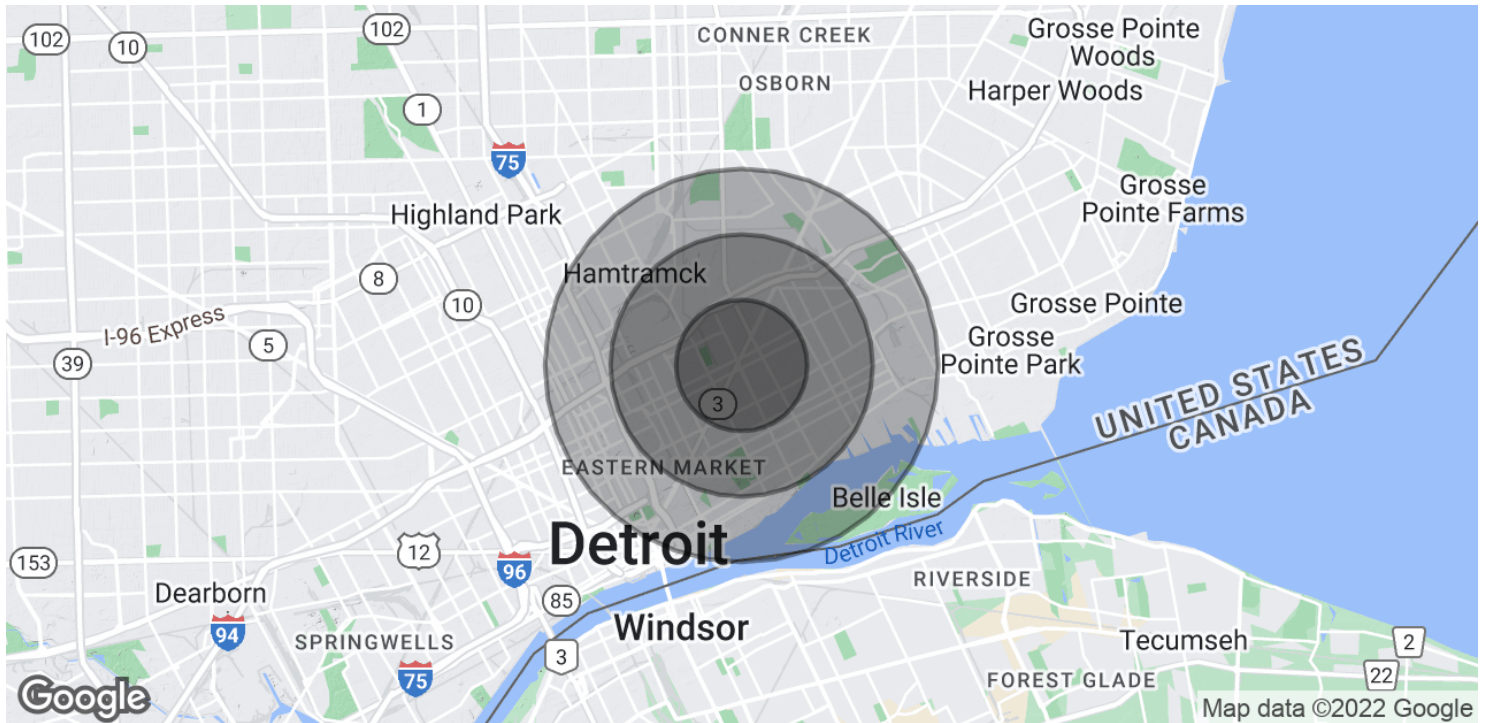


1017 E Grand Blvd

1017 -1114 EAST GRAND BLVD, DETROIT, MI

// LOCATION MAP





POPULATION

	1 MILE	2 MILES	3 MILES
Total Population	14,380	51,088	106,549
Average Age	39.4	38.6	37.0
Average Age (Male)	37.7	35.8	33.7
Average Age (Female)	39.5	41.0	39.7

HOUSEHOLDS & INCOME

	1 MILE	2 MILES	3 MILES
Total Households	4,904	19,081	42,764
# of Persons per HH	2.9	2.7	2.5
Average HH Income	\$31,680	\$33,397	\$34,027
Average House Value	\$61,854	\$74,711	\$82,514

* Demographic data derived from 2020 ACS - US Census