

Las Colinas



FOR LEASE

Plaza Paseo Office Building - Journal Center 4801 Lang Avenue NE Albuquerque, NM 87109

Coldwell Banker Commercial Las Colinas

Greg Foltz Qualifying Broker

Owner/Broker 505-563-4650 Office GFoltz@LCRealty.com

4801 Lang Ave NE, Suite 110, Albuquerque, NM 87109

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PLAZA PASEO OFFICE BUILDING

THE PROPERTY

Plaza Paseo Office Building - Journal Center 4801 Lang Avenue NE Albuquerque, NM 87109

PROPERTY DETAILS

- Shared Outdoor Courtyard
- Abundant Parking (4:1,000)
- Technological Innovations in Building Controls & Maintenance to ensure minimal operating costs.
- Fiber Optics to Building



Property Type: Office

Class: A

Building Size: +/- 40,575 SF

Number of Stories: 2

Suites Available:

SUITE 100: +/- 8,642 SF

SUITE 200A: +/- 1,400 SF

SUITE 202: +/- 5,502 SF

LOCATION INFORMATION

• Excellent visibility on Paseo Del Norte (Signage on PDN)

 Convenient Access to all points in Albuquerque & Santa Fe via Paseo Del Norte and Interstate 25.



Lease Type: Full Service

Lease Rate: \$20.00 PSF

Lease Rate: \$24.00 PSF

Lease Rate: \$21.00 PSF

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PLAZA PASEO OFFICE BUILDING

PROPERTY OVERVIEW

PROPERTY PHOTOS

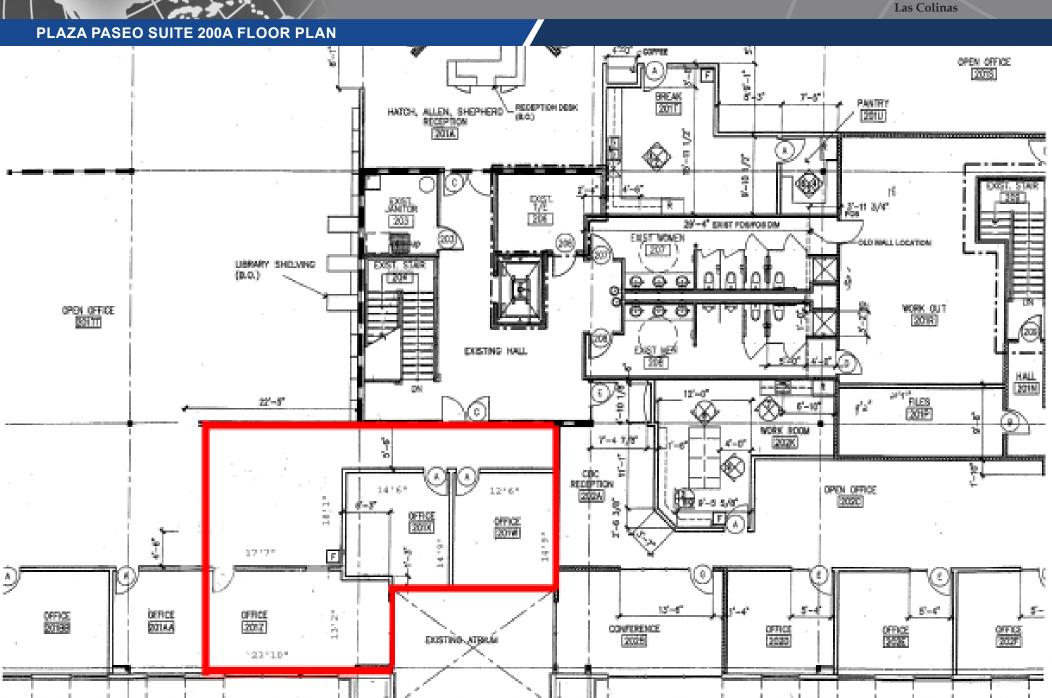




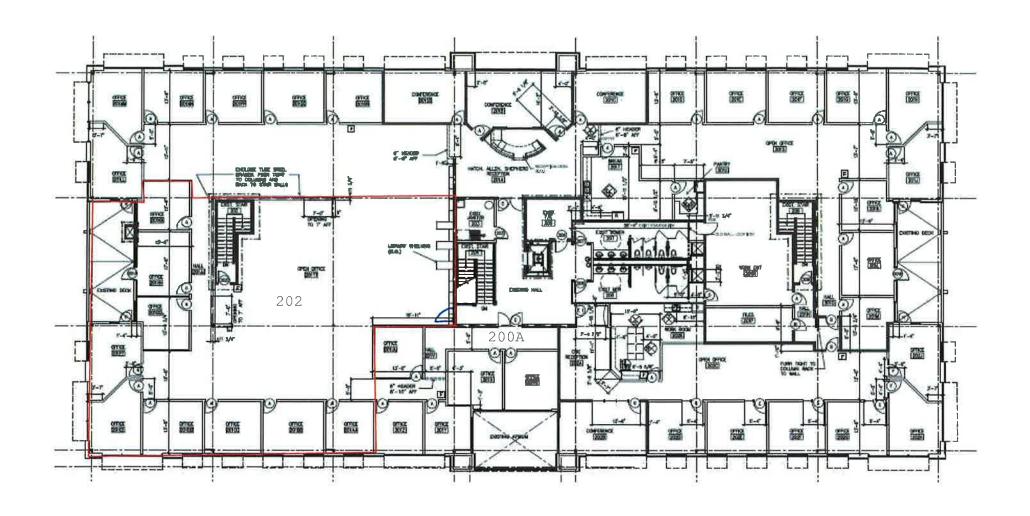


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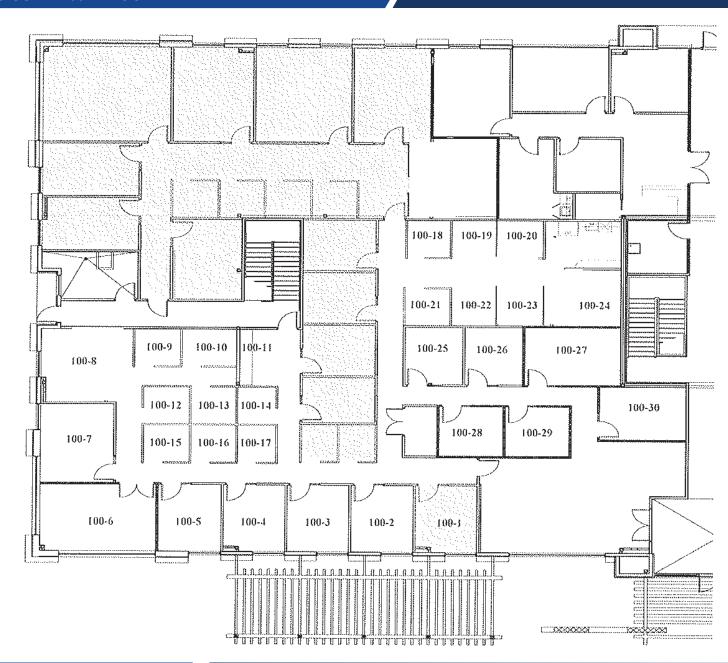


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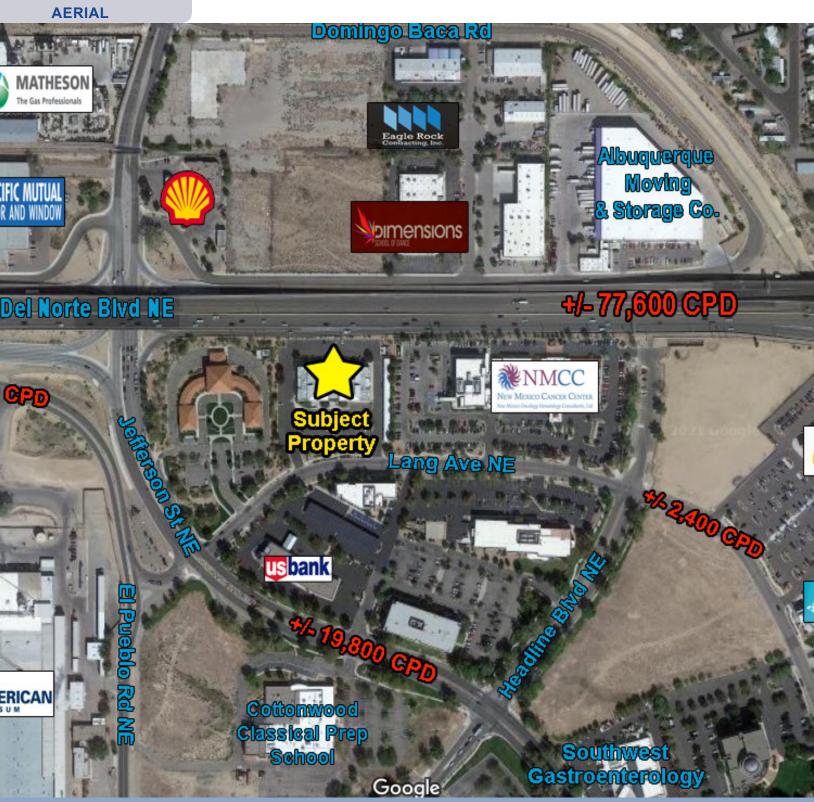
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PLAZA PASEO OFFICE BUILDING



High Traffic Count with Excellent Visibility
Easy Access to Interstate 25 & Paseo Del Norte
Paseo Del Norte Rebuild to be Complete - December 2014

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COMMERCIAL TRADE AREA REPORT

Albuquerque, NM 87109





Office: www.lcrealty.com

Coldwell Banker Legacy 4801 Lang NE, Suite 110 Albuquerque, NM 87109







Trade Area Report

Criteria Used for Analysis

Income:

Median Household Income

\$50,378

Age: Median Age 40.6

Population Stats: **Total Population 41,302**

Segmentation:
1st Dominant Segment
Old and Newcomers

Consumer Segmentation

Life Mode

What are the people like that live in this area?

Middle Ground Lifestyles of thirtysomethings Urbanization

Where do people like this usually live?

Metro Cities

Affordable city life, including smaller metros, satellite cities

Top Tapestry Segments	Old and Newcomers	Young and Restless	Comfortable Empty Nesters	Golden Years	Parks and Rec
% of Households	4,033 (21.5%)	2,582 (13.7%)	2,081 (11.1%)	1,730 (9.2%)	1,266 (6.7%)
Lifestyle Group	Middle Ground	Midtown Singles	GenXurban	Senior Styles	GenXurban
Urbanization Group	Metro Cities	Metro Cities	Suburban Periphery	Suburban Periphery	Suburban Periphery
Residence Type	Multi-Units; Single Family	Multi-Unit Rentals	Single Family	Multi-Units; Single Family	Single Family
Household Type	Singles	Singles	Married Couples	Singles	Married Couples
Average Household Size	2.11	2.02	2.5	2.05	2.49
Median Age	38.5	29.4	46.8	51	40.3
Diversity Index	50.1	76	30.6	40.6	47.5
Median Household Income	\$39,000	\$36,000	\$68,000	\$61,000	\$55,000
Median Net Worth	\$23,000	\$11,000	\$258,000	\$140,000	\$98,000
Median Home Value	-	-	\$187,000	\$283,000	\$180,000
Homeownership	46.4 %	13.7 %	87.5 %	63.7 %	70.7 %
Average Monthly Rent	\$850	\$920	_	_	-
Employment	Professional or Services	Services or Professional	Professional or Management	Professional or Services	Professional, Management or Administration
Education	College Degree	College Degree	College Degree	College Degree	High School Graduate
Preferred Activities	Buy frozen, convenience foods . Support environmental organizations.	Text, redeem coupons from cell phone . Go dancing; play pool; buy organic food.	Play golf; ski; work out regularly. Prefer to eat at home.	Travel overseas frequently . Shop, pay bills, track investments online.	Take U.S. vacations . Play blackjack, poker online.
Financial	Bank online or in person	Bankonline	Save/invest prudently	Manage portfolios of CDs, stocks	Budget wisely
Media	Watch movies at home	Listen to blues, jazz, rap, hip-hop, dance music	Listen to sports radio; watch sports on TV	Watch cable TV; read newspapers	Watch Animal Planet, Discovery, History Channel
Vehicle	View car as transportation only	Take public transportation	Own 1-2 vehicles	Prefer late-model vehicle	Own domestic truck or SUV



Trade Area Report

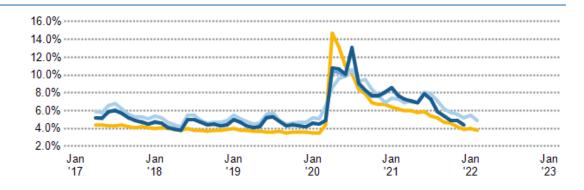
Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via 3DL

Update Frequency: Monthly



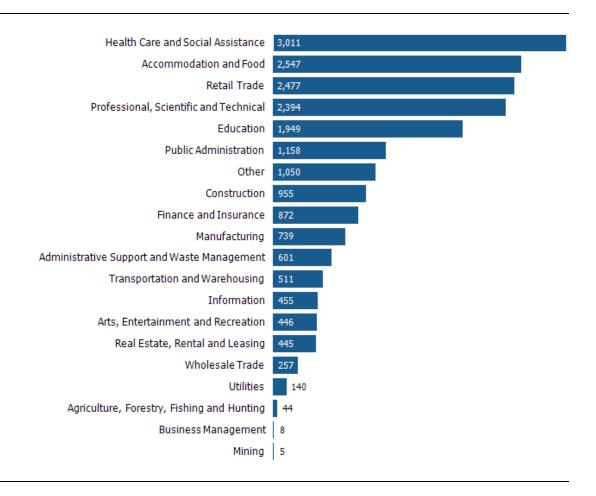


Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esi, 2020

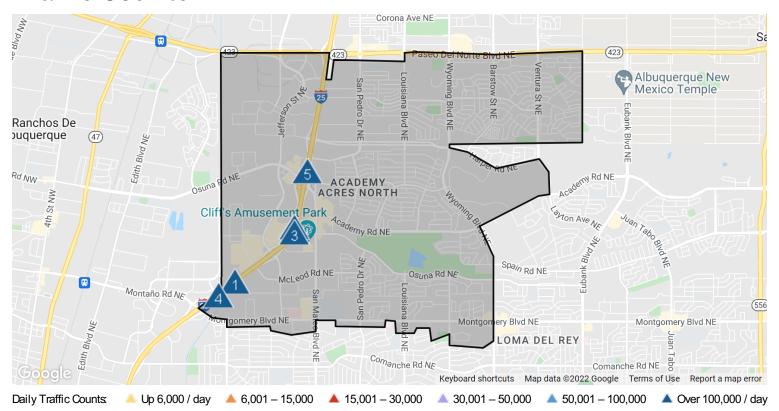
Update Frequency: Annually







Traffic Counts





174,149

2021 Est. daily traffic counts

Street: I- 25

Cross: Montano Rd NE

Cross Dir: SW

Dist: 0.51 miles

Historical counts

 Year
 Count
 Type

 2017
 ▲
 159,200
 AWDT

 2006
 ▲
 167,700
 AWDT

 2005
 ▲
 167,600
 AWDT

 2004
 ▲
 163,800
 AWDT

2

172,555

2021 Est. daily traffic counts

Street: I- 25

Cross: Jefferson St

Cross Dir: SW

Dist: 0.39 miles

Historical counts

Year Count Type
2017 ▲ 165,000 AWDT
2006 ▲ 158,300 AWDT

2005 🛕 155,700 AWDT

2004 🛕 155,700 AWDT

3

170,730

2021 Est. daily traffic counts

Street: Pan American Freeway

Cross: Osuna Rd NE

Cross Dir: NE

Dist: 0.04 miles

Historical counts

Year Count Type

2018 🔺 166,780 AADT

.....

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164,533

2021 Est. daily traffic counts

Street: Pan American Freeway

Cross: Bogan Ave NE

Cross Dir: S

Dist: 0.03 miles

Historical counts

Year Count Type

2018 **A** 160,726 AADT

5

148,204

2021 Est. daily traffic counts

Street: Pan American Freeway

Cross: Pan American PI NE

Cross Dir: N

Dist: 0.11 miles

Historical counts

Year Count Type

2018 🛕 144,775 AADT

144,770 744

NOTE: Daily Traffic Counts are a mixture of actual and Estimates (*)



