

RESOLUTION NO. 1-2026
A RESOLUTION OF THE COMMUNITY REVITALIZATION ENHANCEMENT
DISTRICT (CReED) BOARD PROVIDING FOR THE DISSOLUTION OF THE CReED
BOARD AND THE DISPOSITION OF REMAINING FUNDS

WHEREAS, the City of Marion CREED Board (the “Board”) was established for the purpose of supporting community development initiatives and related activities; and

WHEREAS, the Board has substantially completed its intended purpose and activities; and

WHEREAS, upon satisfaction of all outstanding obligations, the Board desires to formally dissolve and conclude its operations; and

WHEREAS, the members of the CREED Board unanimously voted to approve the dissolution of the Board at its meeting held on March 30, 2026; and

WHEREAS, the Board further finds that any remaining funds following the payment of all obligations should be transferred to the City of Marion General Fund; and

WHEREAS, the Board desires to express its intent that such remaining funds be utilized in a manner consistent with the Board’s original mission of fostering community and economic development, including in areas of the City that were not eligible for investment under the geographic and statutory limitations of the CReED District; and

WHEREAS, the Board believes that the most appropriate and impactful use of such funds is to support ongoing community and economic development initiatives, including but not limited to the continued advancement of Mayor Morrell’s *Elevate Marion* program;

NOW, THEREFORE, Be it resolved by the City Of Marion Creed Board, As Follows:

Section 1. Dissolution of Board. Upon the satisfaction and payment of all outstanding obligations and liabilities, the CREED Board shall be and is hereby dissolved.

Section 2. Final Payments Authorized. The appropriate officers and agents are authorized and directed to make all necessary payments to satisfy any remaining obligations of the Board, including but not limited to all contractual and financial commitments.

Section 3. Transfer and Intended Use of Remaining Funds. Following the payment of all obligations, any remaining funds held by or on behalf of the CREED Board shall be transferred to the City of Marion General Fund. It is the expressed intent and recommendation of the CREED Board that such funds be utilized to further community and economic development efforts consistent with the Board’s mission, including investment in areas of the City not previously served due to district limitations, and specifically to support initiatives aligned with and advancing Mayor Morrell’s *Elevate Marion* program.

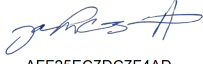
Section 4. Administrative Authority. The appropriate officers, agents, and representatives are authorized to take all actions necessary to carry out the intent of this Resolution, including completion of final accounting and administrative matters.

Section 5. Effective Date. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 9.00 day of April, 2026.

[SIGNATURES ON FOLLOWING PAGE]

Signed by:



AFF25EC7DC7F4AD...

Chuck Binkerd — President

DocuSigned by:



70BEEA40E527486...

Tim Moorman – Vice President

Signed by:



BE492FEB8C0840F...

Frank Stotts — Secretary

Signed by:



E30D08C593694A5...

Ronald Morrell Jr.

Signed by:



95FE12CC4156404...

Bobby Browder

ATTEST:

Signed by:



E662C4A8F5C1491...

Administrative Assistant