

Cash management solutions

Simplify your financial life





How cash fits into your overall financial picture

Choose from a wide range of integrated solutions

To prepare for your financial future, you are likely putting considerable focus on growing your investments. But you should also consider the important role that cash plays in your current and future financial life.



We all hold cash to pay for our current expenses, but what about future, perhaps unexpected, expenses? Are you saving for a large purchase? Do you have enough cash on hand to protect against unforeseen events like a job loss? And what about the role cash plays in your investment portfolio?

Plus, your portfolio allocation to cash and “cash-like products” typically changes over time depending on your risk tolerance, investment time horizon, and whether you are near retirement or already retired.

Clearly, effectively managing your cash is vital to meeting your financial goals.

Here are three key reasons why it may make sense to talk with your financial advisor about your current and future cash needs.

1. Cash management — What are your current household expenses? If you are retired or depend on your portfolio for a portion of your income, using cash management solutions can offer efficient access to your cash and help smooth out your income stream.

2. Liquidity — There may be expenses in life we do not anticipate, such as a major repair, a medical emergency, or perhaps a job or business loss. Holding sufficient cash may help you prepare for the unexpected.

In addition, if you are retired or depend on portfolio income, many financial professionals recommend having six months to two years of spending needs allocated to cash, because it can help protect against market volatility or being forced to sell investments at an inopportune time.

3. Flexibility — Allocating a portion of your portfolio to cash gives you the liquidity necessary to move quickly when an investment or business opportunity presents itself.

We offer a comprehensive set of integrated cash management services to help you enjoy the benefits of your wealth today.

Saving and investing cash for tomorrow's needs



When you don't need your cash, it should be working for you. Depending on your immediate and future cash needs, you may find it beneficial to employ a "three bucket" approach used by many institutional investors.

1. Operating cash: With a zero- to six-month time horizon, the purpose is to meet daily cash management needs such as paying bills or living expenses. Liquidity and safety of principal are the primary requirement, so the focus is on low risk options that provide immediate access to funds.

2. Core cash: With a six- to twelve-month time horizon, the purpose is to provide occasional access to funds for periodic near-term needs such as holiday gift giving, a semiannual insurance premium or an annual vacation. Liquidity is a secondary requirement, so the focus is on low risk and incremental yield.

3. Strategic cash: With a 12- to 24-month time horizon, the purpose is to accomplish major, longer-term cash goals (such as paying college tuition). Liquidity requirements are identified ahead of time, so the investment focus is on optimization risk and returns.

You can choose from a broad selection of attractive solutions that are suitable for your specific liquidity, risk and return requirements.

Traditional bank and brokerage solutions

- **Certificates of deposit** — offer potentially higher yields relative to other solutions in exchange for lower liquidity plus you can obtain Federal Deposit Insurance Corporation (FDIC) protection up to \$250,000 per depositor, per insured bank subject to applicable FDIC insurance limits
- **Fixed income securities** — offer periodic interest payments, return of principal at end of the term (subject to the creditworthiness of the issuer) and liquidity on the secondary market (values may fluctuate)

Innovative cash sweep solutions

- **RBC Insured Deposits** — offers immediate liquidity and up to \$2.5 million in FDIC insurance per client in each insurable capacity, subject to applicable FDIC insurance limits



Accessing cash for today's expenses

There's no doubt we live in a fast-paced world. Our cash management solutions can help you get the cash you want, the way you want, and when you want it.

Easy day-to-day cash management: Investment Access[®] Account

Investors seeking greater efficiency and simplicity are discovering the key to successfully managing their cash and investments is to establish one comprehensive account as the financial foundation.

An Investment Access Account can serve as this foundation. It provides the tools you need, when you need them.

- Take advantage of free online bill pay, electronic funds transfer, Visa[®] Platinum Debit Card, which includes no foreign transaction fees, and traditional check-writing capabilities.

- With an RBC Express Credit Agreement, borrow up to 50 percent of the value of the marginable securities in your account and enjoy overdraft protection when you use the Visa Platinum Debit Card or write a check.
- Gain free, round-the-clock access to online market data and account information.
- Enjoy the convenience of having all of your financial transactions reported on one monthly statement, including an annual summary statement produced at the end of the year.

Get all this for one low annual fee, which is waived when your household balance exceeds qualifying levels.

Convenient transactional capabilities



Depending on your specific circumstances, the following tools may help you use your wealth to enjoy the lifestyle you envision.

Visa Platinum Debit Card

Opening an Investment Access Account, you can take advantage of a check card delivering a wide variety of benefits.

- Use at any of the 25 million global locations where Visa is accepted.
- Access cash from more than 800,000 domestic and international ATMs and 400,000 bank branches around the world or when making point-of-sale transactions using your PIN.
- Use the Visa Debit Card globally without incurring any foreign transaction fees.
- ApplePay™
- Chip technology
- A complimentary extended warranty protection service for purchases and a variety of insurance programs are available for travelers at no extra charge.
- Customer Service help line available 24 hours each day.

Effortless and simple: Online bill pay

This electronic bill payment service allows you to identify creditors you wish to reimburse, “remembers” when payments to them are due, and transfers the required funds to the creditors’ banks at the appropriate time. No paper checks, no stamps, no rushing to the mailbox to get the envelope postmarked in time. Simply set up your payees and you are ready to go.

Hassle-free electronic funds transfers: Automated Clearing House (ACH)

Save valuable time, improve your ability to manage your assets, and create a safer environment for transferring assets. Automated Clearing House services — simply defined as the automated deposit or withdrawal of funds from one account to another account — offer a variety of features to help meet your cash flow needs.

- Direct deposit
- Electronic payment of dividends and interest
- Systematic withdrawals and deposits
- Accept debits from billers



Traditional check-writing capabilities

With an Investment Access Account, you can choose traditional check-writing including:

- Your first set of standard checks free of charge
- No per-check charges
- Budget planning with help from check expense tracking
- Check payee information
- Online check copies

RBC Bank Visa Signature Black Credit Cards

Offered through our affiliate, RBC Bank (Georgia), N.A., the RBC Bank Visa Signature credit cards provide a hassle-free way to help meet your cash management goals.

- RBC Bank Rewards loyalty program
- V.I.P. Visa Privileges
- Comprehensive Visa Insurance Coverage¹

Easy access to credit

If your Investment Access Account includes RBC Express[®] Credit, you have immediate access to credit by writing a check or using your Visa Platinum Debit Card. You may borrow up to 50 percent of the value of eligible securities in your account. It's an easy way for you to help meet short-term borrowing needs, make larger purchases or leverage your securities to make additional investments.

1. All insurance is subject to limitations and exclusions. Visa's Zero Liability Policy covers U.S.-issued cards only and does not apply to commercial credit cards, ATM transactions, or PIN transactions not processed by Visa. Cardholder must notify card issuer promptly of any unauthorized use. Consult issuer for additional details or visit www.rbc.com/security.

Cash management services summary

Investment Access Account provides you with a flexible and comprehensive resource to manage your cash and investments with convenience and ease.

Visa® Platinum Debit Card	Online bill pay	Check writing	RBC Bank Visa® Signature Credit Cards ¹	Cash sweep options ⁵
<ul style="list-style-type: none"> • Access to funds via ATM, teller, or at point of sale • Use at over 25 million retail locations displaying the Visa logo • Surcharge-free ATM transactions at MoneyPass and PNC machines • Global Network for Purchases • No foreign exchange service charge on transactions outside the U.S. • ApplePay™ • Chip technology • Extended warranties 	<ul style="list-style-type: none"> • Complimentary unlimited bill pay and presentment • “Pay Anyone” via check or electronic funds transfers • Optional paper invoice scanning • Visit www.RBCOnlineBillpayUSA.com 	<ul style="list-style-type: none"> • Unlimited number of checks per month • Optional expense coding on check • Payee and date written captured • Check copies available online • Complimentary initial box of wallet style checks 	<ul style="list-style-type: none"> • No annual fee² • Zero percent introductory APR interest rate³ • Earn RBC Rewards with every purchase⁴ • Competitive, prime-based, long-term interest rates • Separate monthly and annual summary statements 	<ul style="list-style-type: none"> • Institutional funds • Credit Interest Program • FDIC-insured RBC Insured Deposits

1. Offered through our affiliate, RBC Bank (Georgia), N.A.

2. Upgrade to Signature Black Plus includes a \$75 annual fee.

3. Zero percent introductory APR interest rate for six months on purchases and balance transfers.

4. Earn double points for first 90 days of account opening. Receive 1,000 points for each account you register at the Rewards website: www.rbcbankrewards.com.

5. Cash sweep options offered with some restrictions to certain account types.

Cash management services summary

Comprehensive account management tools

Effectively managing your cash is a vital element in meeting your financial goals. You can choose from a broad range of integrated cash management services.

Simplify your financial life

For help choosing which cash management solutions are appropriate for your immediate and long-term goals, risk tolerance and liquidity needs — contact your financial advisor today.



Investment accounts maintained with brokerage firms that are members of the Securities Investor Protection Corporation (SIPC) are covered by SIPC insurance of up to \$500,000, of which up to \$250,000 may be in cash, if the securities are misplaced and cannot be returned to the investor in the unlikely event a securities firm is forced to liquidate. Neither SIPC protection, nor protection in excess of that provided by SIPC, covers a decline in the value of a customer's assets due to market loss. Money market funds are considered investments, and are covered by SIPC up to the amount of \$500,000. To learn more about SIPC and the protection it offers investors, please visit www.sipc.org.

Bank deposits placed with banks that are members of the FDIC are covered by FDIC insurance of up to \$250,000 per account holder, per account, should the bank fail. To learn more about FDIC insurance coverage, please visit www.fdic.gov. Deposit interest rates may be subject to change and may change without notice.

RBC Express Credit is a margin product and may not be suitable for all investors. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as to issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. Before you sign a Margin Agreement, it is important that you read and fully understand the Margin Disclosure Statement, which describes additional risks involved in trading securities on margin. Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial advisor. Please read the prospectus carefully before investing to make sure the fund is appropriate for your goals and risk tolerance.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any government agency. Although funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds.

RBC Correspondent Services and/or RBC Advisor Services, divisions of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC provides clearing and execution services and/or custody services for accounts managed by your financial advisor. The referenced product or service is available through that relationship.

