

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

800.00

NAME OF GOVERNMENT
ADDRESS

Town of Vona
PO Box 129
Vona, CO 80861

For the Year Ended
12/31/17
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Sherry Stone
970-664-2444
sharon@plainsted.com
None

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
(Must be prepared prior to
Board approval)

Sherry Stone
Town Clerk

March 26, 2018

PREPARER (SIGNATURE REQUIRED)

Sherry Stone

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

P

RECEIVED

Office of the State Auditor

March 31, 2018

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property	\$ 6711 -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 732 -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ 1051 -	
2-8	Highway Users Tax Funds (HUTF)	\$ 8390 -	
2-9	Other (specify): <i>additional registration</i>	\$ 820 -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ 48688 -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify): <i>interest, franchise, rent, refunds, severance tax, mineral lease</i>	\$ 1345 -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 67737	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 4076 -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ 15552 -	
3-3	Payroll taxes	\$ 1411 -	
3-4	Contract services	\$ 1950 -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 4884 -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ 6798 -	
3-9	Supplies	\$ 962 -	
3-10	Utilities and telephone	\$ 9388 -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ 1840 -	
3-13	Public health <i>water permits, tests</i>	\$ 529 -	
3-14	Culture and recreation <i>park</i>	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): <i>Equipment</i>	\$ 8416 -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 55806	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year	Retired during year
	Outstanding at year-end		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ 67,100	\$ 3,000
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ 67,100	\$ 3,000

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ -		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?		
	\$ -	<input type="checkbox"/>	<input type="checkbox"/>
4-9	Does the entity have a certified Mill Levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		

Bond Redemption	-
General/Other <i>mill levy</i>	17.998-
TOTAL	17.998-

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 132,040	
5-2	Certificates of deposit	\$ 23,655	
	Total Cash Deposits		\$ 155,695
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
		\$ -	
		\$ -	
5-3	Total Investments		\$ -
	Total Cash and Investments		\$ 155,695

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

6-1 Does the entity have capital assets? Yes No

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 341732	\$ -	\$ -	\$ 341732
Buildings	\$ 280500	\$ -	\$ -	\$ 280500
Machinery and equipment	\$ 2500	\$ 8416	\$ -	\$ 10916
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 624732	\$ 8416	\$ -	\$ 633148

*must tie to prior year ending balance

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

7-1 Does the entity have an "old hire" firemen's pension plan? Yes No

7-2 Does the entity have a volunteer firemen's pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

Yes

No

N/A

If no, MUST explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

Yes

No

N/A

If yes: Please indicate the amount appropriated for each fund for the year reported:

General Fund	5204
Sewer Fund	10491
Street Fund	7151
Water Fund	36929
Lottery Savings	2500

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Yes

No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

Water Sewer Park Community Center

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

If yes: Date Filed:

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Randy Schott	I <u>Randy R Schott</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Randy R Schott</u> Date: <u>3/27/18</u> My term Expires: <u>2020</u>
2	Ronald Stone	I <u>Ronald Stone</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ronald Stone</u> Date: <u>3/27/18</u> My term Expires: <u>2022</u>
3	Chuck Helderman	I <u>Chuck Helderman</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Chuck Helderman</u> Date: <u>3-27-18</u> My term Expires: <u>2022</u>
4	Julia Hubbell	I <u>Julia Hubbell</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Julia Hubbell</u> Date: <u>03-28-18</u> My term Expires: <u>2022</u>
5	Kelley Edmunds	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>Not Available</u>
6	Terry Clapper	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>Not Available</u>
7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

A resolution / ordinance approving an exemption from audit for fiscal year 2017 for the TOWN OF VONA, STATE OF COLORADO

WHEREAS, the town board of THE TOWN OF VONA wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and,

WHEREAS, Section 29-1-6040 C.R.S., states that any local government where neither revenues or expenditures exceed five hundred thousand dollars, may with the approval of the State Auditor, be exempt from the provision of Section 29-1-603 C.R.S.; AND

WHEREAS. Neither revenues nor expenditures for the TOWN OF VONA exceeded \$100,000 for fiscal year 2017. And

WHEREAS, an application for exemption from audit for THE TOWN OF VONA has been prepared by SHERRY STONE, and

WHEREAS said application for exemption has been completed in accordance with regulations, issued by the STATE AUDITOR

NOW THEREFORE, be it resolved by the TOWN OF VONA that the application for exemption from audit for THE TOWN OF VONA for the fiscal year end December 31, 2017 has been personally reviewed and is hereby approved by a majority of the town board of the TOWN OF VONA: that those members of the board have signified approval by signing the attached document; and that this shall be attached to, and shall become part of, the application from audit of THE TOWN OF VONA for the fiscal year ended December 31, 2017

ADOPTED THIS 26 day of March, A.D. 2018

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSES

PAGE 001
DATE 123117

CASE NUMBER 05-032-*****0723 FINAL YEAR OF LOAN 2037
FUND CODE 91 LOAN NUMBER 02 DATE OF LOAN 070897 INTEREST RATE 04.5000 AMOUNT OF LOAN 91,500.00

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		1,495.95	67,100.00	68,595.95			010117
PAYMENT		1,509.75	1,000.00	2,509.75	R	04.5000	123016
PAYMENT		0.00	2,487.25	2,487.25	R	04.5000	062017
REVERSE PAYMENT		0.00	2,487.25	2,487.25	R	04.5000	062017
REAPPLY PAYMENT		1,487.25	1,000.00	2,487.25	R	04.5000	062017
PAYMENT		1,431.28	1,000.00	2,431.28	R	04.5000	122617
TOTAL LOAN PMTS		4,428.28	3,000.00	7,428.28			
TOTAL PAID ON ALL LOANS THIS YEAR		4,428.28	3,000.00	7,428.28			

LOAN ACTIVITY	0.00	4,428.28	3,000.00	7,428.28			
LOAN BALANCE	UNPD INTEREST	18.50 **	UNPD PRIN	64,100.00 **			
NXT AMT DUE	2,431.28		DATE DUE	010118			
PAYMENT STATUS	ON SCHEDULE			INT PAID	4,428.28		
TAXES PAID							
ALL LOAN ACTIVITY	0.00	4,428.28	3,000.00	7,428.28			
BORR BAL	UNPD INTEREST	18.50	UNPD PRIN	64,100.00			

**These unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. USDA RURAL DEVELOPMENT PHONE#(314)457-4310 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120		CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB NO. 1545-0901 2017 (Rev. June 2017) Form 1098	<input type="checkbox"/> CORRECTED (if checked) Mortgage Interest Statement
RECIPIENT'S/LENDERS federal identification number 431757115	PAYER'S/BORROWER'S taxpayer identification no. *****0723	1 Mortgage interest received from payer(s)/borrower(s)* \$ 0.00	2 Outstanding mortgage principal as of 17/17/2017 \$	3 Mortgage origination date \$
PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code VONA, TOWN OF 05-755 P O BOX 88 VONA CO 80861		4 Refund of overpaid interest \$	5 Mortgage insurance premiums \$	The information in boxes 1 through 10 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a non-deductible item.
10 Number of mortgaged properties	11 Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN	6 Points paid on purchase of principal residence \$	7 Is address of property securing mortgage same as PAYER'S/BORROWER'S address? If "Yes", box is checked. <input checked="" type="checkbox"/> If "No", see box 8 or 9, below	
Account number (see Instructions) 05032*****072391 02		8 Address of property securing mortgage	9 If property securing mortgage has no address, below is the description of the property	

Amortization
schedule

USVA water loans

January 1, 1999	400.00	January 1, 2019	1,100.00
July 1, 1999	500.00	July 1, 2019	1,100.00
January 1, 2000	500.00	January 1, 2020	1,100.00
July 1, 2000	500.00	July 1, 2020	1,200.00
January 1, 2001	500.00	January 1, 2021	1,200.00
July 1, 2001	500.00	July 1, 2021	1,200.00
January 1, 2002	500.00	January 1, 2022	1,200.00
July 1, 2002	500.00	July 1, 2022	1,300.00
January 1, 2003	500.00	January 1, 2023	1,300.00
July 1, 2003	500.00	July 1, 2023	1,300.00
January 1, 2004	600.00	January 1, 2024	1,400.00
July 1, 2004	600.00	July 1, 2024	1,400.00
January 1, 2005	600.00	January 1, 2025	1,400.00
July 1, 2005	600.00	July 1, 2025	1,400.00
January 1, 2006	600.00	January 1, 2026	1,500.00
July 1, 2006	600.00	July 1, 2026	1,500.00
January 1, 2007	600.00	January 1, 2027	1,500.00
July 1, 2007	700.00	July 1, 2027	1,600.00
January 1, 2008	700.00	January 1, 2028	1,600.00
July 1, 2008	700.00	July 1, 2028	1,700.00
January 1, 2009	700.00	January 1, 2029	1,700.00
July 1, 2009	700.00	July 1, 2029	1,700.00
January 1, 2010	700.00	January 1, 2030	1,800.00
July 1, 2010	700.00	July 1, 2030	1,800.00
January 1, 2011	800.00	January 1, 2031	1,800.00
July 1, 2011	800.00	July 1, 2031	1,900.00
January 1, 2012	800.00	January 1, 2032	1,900.00
July 1, 2012	800.00	July 1, 2032	2,000.00
January 1, 2013	800.00	January 1, 2033	2,000.00
July 1, 2013	900.00	July 1, 2033	2,100.00
January 1, 2014	900.00	January 1, 2034	2,100.00
July 1, 2014	900.00	July 1, 2034	2,200.00
January 1, 2015	900.00	January 1, 2035	2,200.00
July 1, 2015	900.00	July 1, 2035	2,300.00
January 1, 2016	1,000.00	January 1, 2036	2,300.00
July 1, 2016	1,000.00	July 1, 2036	2,400.00

Jan 1 2017
July 1 2017

100000
1000.00