APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT	Town of Romeo	For the Year Ended 12/31/2017 or fiscal year ended:
ADDRESS	P.O. Box 505	
	Romeo, CO 81148	
CONTACT PERSON	Brian Ferenlius	
PHONE	719-843-5785	
EMAIL	romeo@centurytel.net	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	See Independent Accountants' Compilation Report
TITLE	
FIRM NAME (if applicable)	
ADDRESS	
PHONE	
DATE PREPARED (Must be Completed prior to Board approval)	
RELATIONSHIP TO ENTITY	

PREPARER (SIGNATURE REQUIRED)

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

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Office of the State Auditor

March 31, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: General Fund	Governmental Funds: CTF	Description	Proprietary/Fiduciary Funds: Enterprise Fund	Proprietary/Fiduciary Funds: Fund*
	Assets			**Assets**		
1-1	Cash & Cash Equivalents	$ 102,546	$ 25,679	Cash & Cash Equivalents	$ 82,824	$ -
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ 7,130	$ -	Receivables	$ 11,042	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
	All Other Assets (specify)			Other Current Assets	$ -	$ -
1-5		$ -	$ -	Total Current Assets	$ 93,866	$ -
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 493,362	$ -
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 109,676	$ 25,679	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 587,228	$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 109,676	$ 25,679	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 587,228	$ -
	Liabilities			**Liabilities**		
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -
1-15	Accrued Payroll and Related Liabilities	$ 134	$ -	Accrued Payroll and Related Liabilities	$ 304	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ 134	$ -	TOTAL CURRENT LIABILITIES	$ 304	$ -
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 104,479	$ -
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 134	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 104,783	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 7,130	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			**Net Position**		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 388,883	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted (specify):TABOR/Conservation Trust Fund	$ 1,174	$ 25,679	Emergency Reserves	$ -	$ -
1-33	Committed: (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned (specify)	$ -	$ -	Restricted	$ -	$ -
1-35	Unassigned:	$ 101,238	$ -	Undesignated/Unreserved/Unrestricted	$ 93,562	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 102,412	$ 25,679	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 482,445	$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 109,676	$ 25,679	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 587,228	$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: CTF	Description	Proprietary/Fiduciary Funds: Enterprise Fund	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			**Tax Revenue**			
2-1	Property	$ 6,395	$ -	Property	$ -	$ -	
2-2	Specific Ownership	$ 1,323	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ 5,716	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify):	$ -	$ -	Other Tax Revenue (specify):	$ -	$ -	
2-5	Road and Bridge Tax	$ 415	$ -		$ -	$ -	
2-6	Delinquent Tax	$ 99	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 13,948	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ 2,493	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ 14,858	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ 3,845	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 79,697	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 102	$ 27	Interest/Investment Income	$ 85	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other (specify):Franchise Fee	$ 5,683	$ -	All Other (specify):	$ -	$ -	
2-23	Miscellaneous	$ 2,136	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 39,220	$ 3,872	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 79,782	$ -	
	Other Financing Sources			**Other Financing Sources**			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 39,220	$ 3,872	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 79,782	$ -	$ 122,874

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: CTF	Description	Proprietary/Fiduciary Funds: Enterprise Fund	Proprietary/Fiduciary Funds: Fund*
	Expenditures			**Expenditures**		
3-1	General Government	$ 27,419	$ -	General Operating & Administrative	$ 8,933	$ -
3-2	Judicial	$ -	$ -	Salaries	$ 17,449	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ 1,560	$ -
3-4	Fire	$ -	$ -	Contract Services	$ 3,229	$ -
3-5	Highways & Streets	$ 260	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ 4,362	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 4,014	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 2,763	$ -
3-9	Culture and Recreation	$ -	$ 5,951	Supplies	$ 7,516	$ -
3-10	Other (specify):Miscellaneous	$ 801	$ -	Utilities	$ 16,123	$ -
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other (specify)Propane, Gas, Diesel	$ 925	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ 9,461	$ -
3-16	Interest	$ -	$ -	Interest	$ 710	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 28,480	$ 5,951	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 77,045	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Net Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 69,059	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 9,461	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (59,598)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ 10,740	$ (2,079)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (56,861)	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 91,672	$ 27,758	Net Position, January 1 from December 31 prior year report	$ 539,306	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 102,412	$ 25,679	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 482,445	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 111,476

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes. | YES | NO

Please use this space to provide any explanations or comments:

		YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 113,940	$ -	$ 9,461	$ 104,479
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 113,940	$ -	$ 9,461	$ 104,479

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☑
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☑	☐
If yes:	Please provide the following mills levied for the year reported (do not enter $ amounts):			

Bond Redemption	0.000
General/Other	9.638
TOTAL	9.638

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 211,049	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 211,049
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 211,049

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☐	☑	The District did not perform an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S. because there have not been any significant changes since 2012. This may be a violation of state statute.

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 500	$ -	$ -	$ 500
Buildings	$ 101,901	$ -	$ -	$ 101,901
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (58,400)	$ (3,105)	$ -	$ (61,505)
TOTAL	$ 44,001	$ (3,105)	$ -	$ 40,896

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 5,000	$ -	$ -	$ 5,000
Buildings	$ 302,375	$ -	$ -	$ 302,375
Machinery and equipment	$ 57,648	$ -	$ -	$ 57,648
Furniture and fixtures	$ 36,866	$ -	$ -	$ 36,866
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):Sewer, Water, and Wastewater Projects	$ 934,703	$ -	$ -	$ 934,703
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (774,171)	$ (69,059)	$ -	$ (843,230)
TOTAL	$ 562,421	$ (69,059)	$ -	$ 493,362

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	
If yes:	Who administers the plan?			

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures	
General Fund	$	35,195
Conservation Fund	$	13,600
Enterprise Fund	$	72,160
	$	-

Please use this space to provide any explanations or comments:
Total Expenditures exceeded budgeted appropriations in the Enterprise Fund by $4,885. This may be a violation of Colorado Revised Statues 29-1-110.

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
10-1	Is this application for a newly formed governmental entity?	☐	☑
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☑
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	☐	☑
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	☐	☑
If yes:	List the name of the other governmental entity and the services provided:		

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	211,049	Unrestricted Fund Balar	$	101,238	Total Tax Revenue	$	13,948	
Current Liabilities	$	438	Total Fund Balance	$	102,412	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	7,130	PY Fund Balance	$	91,672	Total Revenue	$	43,092	
			Total Revenue	$	39,220	Total Debt Service Principal	$	-	
			Total Expenditures	$	28,480	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	128,225	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	482,445	
Transfers Out	$	-	Current Assets	$	93,866	PY Net Position	$	539,306	
Property Tax	$	6,395	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	304	Total Outstanding Debt	$	104,479	
Total Expenditures	$	34,431	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	82,824	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$	9,461				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- **The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.**
- **The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.**
- **Office of the State Auditor staff will not coordinate obtaining signatures.**

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below. Print Board Member's Name	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Kate Brooks	I, Kate Brooks, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Kate Brooks Date: 03/30/18 My term Expires: April 2022
Board Member 2	Julia Chavez	I, Julia Chavez, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Julia P. Chavez Date: 03/30/2018 My term Expires: April 2019
Board Member 3	Stephanie Guillen	I, Stephanie Guillen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 03/30/2018 My term Expires: April 2019
Board Member 4	Don Martinez	I, Don Martinez, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Don Martinez Date: 03/30/2018 My term Expires: April 2022
Board Member 5	Sam Valdez	I, Sam Valdez, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 03-30-18 My term Expires: April 2019
Board Member 6	Darlene Vigil	I, Darlene Vigil, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Marie Darlene Vigil Date: 03/30/2018 My term Expires: April 2022
Board Member 7	Brian Fernelius	I, Brian Fernelius, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 03/30/2018 My term Expires: April 2022

Signature Certificate

Document Reference: BEGA9TJK724XYWSZSZAWLN

RightSignature
Easy Online Document Signing

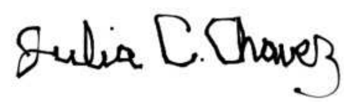
Stephanie Guillen
Party ID: HDK2VSJAG2SIGY8VN6AVES
IP Address: 205.189.99.4
VERIFIED EMAIL: whatevernco@yahoo.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum 1c9bd0145dd9f4fe4a159f8b39e7bd23002f0590

Julia Chavez
Party ID: UK286LJJM4GC6X3RRJWTX3
IP Address: 64.57.62.125
VERIFIED EMAIL: juliacchavez65@gmail.com

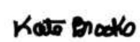
Electronic Signature:



Multi-Factor
Digital Fingerprint Checksum 2aff8a111e7eb9e7507d594aceb8d34912c4ba63

Kate Brooks
Party ID: 342ZWNJ3D5KEMA8HHYMLH6
IP Address: 207.119.178.70
VERIFIED EMAIL: riohuckleberry@yahoo.com

Electronic Signature:



Multi-Factor
Digital Fingerprint Checksum 54786ad944e8392e343e0e6d9f8e2bf79f0ba77e

Timestamp	Audit
2018-04-02 11:39:18 -0700	All parties have signed document. Signed copies sent to: Brian Fernelius, Darlene Vigil, Sam Valdez, Don Martinez, Stephanie Guillen, Julia Chavez, Kate Brooks, and Lillian Adams.
2018-04-02 11:39:18 -0700	Document signed by Kate Brooks (riohuckleberry@yahoo.com) with drawn signature. - 107.77.227.82
2018-03-30 15:17:13 -0700	Document signed by Stephanie Guillen (whatevernco@yahoo.com) with drawn signature. - 205.189.99.4
2018-03-30 12:25:55 -0700	Document signed by Julia Chavez (juliacchavez65@gmail.com) with drawn signature. - 64.57.62.125
2018-03-30 12:00:14 -0700	Document viewed by Julia Chavez (juliacchavez65@gmail.com). - 64.57.62.125
2018-03-30 11:49:44 -0700	Document viewed by Kate Brooks (riohuckleberry@yahoo.com). - 207.119.178.70

Signature Certificate

Document Reference: BEGA9TJK724XYWSZSZAWLN

RightSignature
Easy Online Document Signing

2018-03-30 11:32:33 -0700	Document signed by Sam Valdez (samvaldez230@gmail.com) with drawn signature. - 107.77.198.110
2018-03-30 10:34:12 -0700	Document signed by Don Martinez (dmartinez@co.conejos.co.us) with drawn signature. - 64.57.62.207
2018-03-30 10:32:23 -0700	Document viewed by Don Martinez (dmartinez@co.conejos.co.us). - 64.57.62.207
2018-03-30 09:15:14 -0700	Document signed by Brian Fernelius (bfernelius@sanfordschools.org) with drawn signature. - 206.168.47.194
2018-03-30 09:13:49 -0700	Document viewed by Brian Fernelius (bfernelius@sanfordschools.org). - 206.168.47.194
2018-03-30 08:58:34 -0700	Document viewed by Stephanie Guillen (whatevernco@yahoo.com). - 205.189.99.4
2018-03-30 08:36:11 -0700	Document signed by Darlene Vigil (darvigil@centurylink.net) with drawn signature. - 209.206.143.144
2018-03-30 08:22:50 -0700	Document viewed by Darlene Vigil (darvigil@centurylink.net). - 209.206.143.144
2018-03-30 08:17:15 -0700	Document viewed by Sam Valdez (samvaldez230@gmail.com). - 107.77.198.110
2018-03-30 08:03:23 -0700	Document created by Lillian Adams (lilliana@wsbcpa.com). - 72.175.218.106

TOWN OF ROMEO
Notes Payable
12/31/2017

The Town of Romeo has one bond payable to USDA that was acquired in order for the Town to make improvements to their sewer system. The bond was purchased in April of 1990 for $26,100. The following is a schedule by years of the future payments and interest due.

	Principal	Interest	Total
2018	700	785	1,485
2019	700	785	1,485
2020	700	785	1,485
2021	700	785	1,485
2022	700	785	1,485
2023-2029	9,900	720	10,620
Totals	$ 13,400	$ 4,645	$ 18,045

Town of Romeo has a loan with Colorado Water Resources and Power Development Authority. They make semi-annual payments of $4,375. They draw down money when needed and are required to make semi-annual payments.

	Principal	Interest	Total
2018	8,750	-	8,750
2019	8,750	-	8,750
2020	8,750	-	8,750
2021	8,750	-	8,750
2022	8,750	-	8,750
2023-2028	47,329	-	47,329
Totals	$ 91,079	$ -	$ 91,079

Signature Certificate

Document Reference: BEGA9TJK724XYWSZSZAWLN

RightSignature
Easy Online Document Signing

Brian Fernelius

Party ID: DW37FCI6X4E8K2VCS72U7U
IP Address: 206.168.47.194
VERIFIED EMAIL: bfernelius@sanfordschools.org

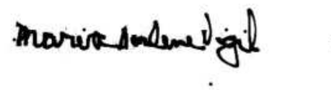
Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum 3cfe7e6e9330e4f6597fce2418665eb0eb258a77

Darlene Vigil

Party ID: UDCFUAIBEIFCMJ5TDSEDBR
IP Address: 209.206.143.144
VERIFIED EMAIL: darvigil@centurylink.net

Electronic Signature:



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Sam Valdez

Party ID: WJAY3TIIM4U3NLVITL545R
IP Address: 107.77.198.110
VERIFIED EMAIL: samvaldez230@gmail.com

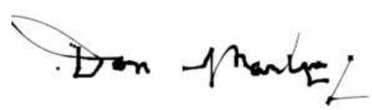
Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum 696e8047671c3090faf4f62880134c1f9b71e573

Don Martinez

Party ID: VRH6CIJVKKL6ZNJ3FGI5XB
IP Address: 64.57.62.207
VERIFIED EMAIL: dmartinez@co.conejos.co.us

Electronic Signature:



Multi-Factor
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This signature page provides a record of the online activity executing this contract.

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Wall,
Smith,
Bateman Inc.

To the Board of Directors
Town of Romeo
Romeo, Colorado

Management is responsible for the accompanying financial statements of the Town of Romeo (the Town), which comprise the balance sheet as of December 31, 2017, and the related operating statement for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Town of Romeo and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Wall, Smith, Bateman Inc.

Wall, Smith, Bateman Inc.
Alamosa, Colorado

March 21, 2018