APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	TOWN OF ROCKVALE	For the Year Ended 12/31/2017
ADDRESS	PO BOX 91	or fiscal year ended:
	ROCKVALE, CO 81244	
CONTACT PERSON	JAYLENE LEE	
PHONE	719-784-4125	
EMAIL	rockvale@bresnan.net	
FAX	719-784-2326	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	LYMAN HAMBLIN
TITLE	PRINCIPAL
FIRM NAME (if applicable)	HAMBLIN AND ASSOCIATES, LLC
ADDRESS	23720 PONDVIEW PLACE, GOLDEN, CO 80401
PHONE	303-694-2727
DATE PREPARED (Must be Completed prior to Board approval)	2/13/2018
RELATIONSHIP TO ENTITY	INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)

Lyman D. Hamblin

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

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RECEIVED
Office of the State Auditor
March 27, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General	Road & Bridge	Description	Water Fund	
	Assets			Assets		
1-1	Cash & Cash Equivalents	$ -	$ -	Cash & Cash Equivalents	$ 23,642	$ -
1-2	Investments	$ -	$ -	Investments	$ 4,252	$ -
1-3	Receivables	$ -	$ -	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ 1,369	Due from Other Entities or Funds	$ 2,939	$ -
	All Other Assets (specify)			Other Current Assets	$ -	$ -
1-5	Property tax receivable	$ 23,500	$ -	Total Current Assets	$ 30,833	$ -
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 399,498	$ -
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 23,500	$ 1,369	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 430,331	$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 23,500	$ 1,369	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 430,331	$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	$ 22,501	$ 10,357	Accounts Payable	$ 2,535	$ -
1-15	Accrued Payroll and Related Liabilities	$ 9,737	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ 8,848	$ -	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ 41,086	$ 10,357	TOTAL CURRENT LIABILITIES	$ 2,535	$ -
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 227,476	$ -
1-21	Unavailable revenue - property taxes	$ 23,500	$ -	Other Liabilities (specify)	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 64,586	$ 10,357	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 230,011	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 172,022	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted (specify):	$ -	$ -	Emergency Reserves	$ -	$ -
1-33	Committed: (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned (specify)	$ -	$ (8,988)	Restricted	$ 9,293	$ -
1-35	Unassigned:	$ (41,086)	$ -	Undesignated/Unreserved/Unrestricted	$ 19,005	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ (41,086)	$ (8,988)	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 200,320	$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 23,500	$ 1,369	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 430,331	$ -

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET (CONTINUED)

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds			Proprietary/Fiduciary		
Line #	Description	CTF Fund*	Parks & Rec Fund*	Description	Fund*	Fund*	Please use this space to provide explanation of any items on this page
	Assets			Assets			
1-1	Cash & Cash Equivalents	$ -	$ 12,497	Cash & Cash Equivalents	$ -	$ -	
1-2	Investments	$ 21,156	$ -	Investments	$ -	$ -	
1-3	Receivables	$ -	$ 35	Receivables	$ -	$ -	
1-4	Due from Other Entities or Funds	$ -	$ 4,540	Due from Other Entities or Funds	$ -	$ -	
	All Other Assets (specify)			Other Current Assets	$ -	$ -	
1-5		$ -	$ -	Total Current Assets	$ -	$ -	
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ -	$ -	
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 21,156	$ 17,072	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 21,156	$ 17,072	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	
	Liabilities			Liabilities			
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -	
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ -	$ -	TOTAL CURRENT LIABILITIES	$ -	$ -	
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -	
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ -	$ -	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted (specify):	$ -	$ -	Emergency Reserves	$ -	$ -	
1-33	Committed: Parks & Recreation	$ 21,156	$ 17,072	Other Designations/Reserves	$ -	$ -	
1-34	Assigned (specify)	$ -	$ -	Restricted	$ -	$ -	
1-35	Unassigned:	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ -	$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 21,156	$ 17,072	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ -	$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 21,156	$ 17,072	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ -	$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds			Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	**Description**	**General**	**Road & Bridge**	**Description**	**Water Fund**		
	Tax Revenue			Tax Revenue			
2-1	Property	$ 36,419	$ -	Property	$ -	$ -	
2-2	Specific Ownership	$ 5,772	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ 13,905	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify): Franchise tax	$ 2,228	$ -	Other Tax Revenue (specify):	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 **TOTAL TAX REVENUE**	$ 58,324	$ -	Add lines 2-1 through 2-7 **TOTAL TAX REVENUE**	$ -	$ -	
2-9	Licenses and Permits	$ 709	$ 124	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 10,978	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ 9,462	$ 11,169	Grants	$ 44	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ 29,135	$ -	Charges for Sales and Services	$ 202,035	$ -	
2-17	Rental Income	$ 65	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 1	$ 1	Interest/Investment Income	$ 3	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ 7,600	$ -	
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-22	All Other (specify): Federal Mineral Lease	$ -	$ 818	Other (specify): water project	$ 49,017	$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 **TOTAL REVENUES**	$ 97,696	$ 23,090	Add lines 2-8 through 2-23 **TOTAL REVENUES**	$ 258,699	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -	
2-28	Add lines 2-25 through 2-27 **TOTAL OTHER FINANCING SOURCES**	$ -	$ -	Add lines 2-25 through 2-27 **TOTAL OTHER FINANCING SOURCES**	$ -	$ -	**GRAND TOTALS**
2-29	Add lines 2-24 and 2-28 **TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 97,696	$ 23,090	Add lines 2-24 and 2-28 **TOTAL REVENUES AND OTHER FINANCING SOURCES**	$ 258,699	$ -	$ 379,485

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

ROCKVALE

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES (CONTINUED)

		Governmental Funds			pprietary/Fiduciary Fur		
Line #	Description	CTF Fund*	Parks & Rec Fund*	Description	Fund*	Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property	$ -	$ -	Property	$ -	$ -	
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify):	$ -	$ -	Other Tax Revenue (specify):	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7	$ -	$ -	Add lines 2-1 through 2-7	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 4,382	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ 2,747	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ 351	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ -	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ -	$ 2	Interest/Investment Income	$ -	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-22	All Other (specify):	$ -	$ -	Other (specify)-	$ -	$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23	$ 2,747	$ 4,735	Add lines 2-8 through 2-23	$ -	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 2,747	$ 4,735	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	$ 7,482

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: General	Governmental Funds: Road & Bridge	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*
	Expenditures			Expenditures		
3-1	General Government	$ 133,239	$ -	General Operating & Administrative	$ 22,496	$ -
3-2	Judicial	$ -	$ -	Salaries	$ 60,060	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ 17,187	$ -
3-5	Highways & Streets	$ -	$ 38,082	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 1,056	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 13,219	$ -
3-9	Culture and Recreation	$ -	$ -	Supplies	$ 9,486	$ -
3-10	Other (specify):	$ -	$ -	Utilities	$ 11,235	$ -
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other (specify): cost of water	$ 110,881	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ 10,201	$ -
3-16	Interest	$ -	$ -	Interest	$ 2,344	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments		$ -
3-20	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 133,239	$ 38,082	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 258,165	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Net Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 29,949	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ 10,201	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (19,748)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (35,543)	$ (14,992)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (19,214)	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ (5,543)	$ 6,004	Net Position, January 1 from December 31 prior year report	$ 295,105	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ (75,571)	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ (41,086)	$ (8,988)	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 200,320	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 429,486

*error in reported accumulated depreciation from prior period of $75,751.

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES (CONTINUED)

		Governmental Funds			oprietary/Fiduciary Fur	
Line #	Description	CTF Fund*	Parks & Rec Fund*	Description	Fund*	Fund*
	Expenditures			Expenditures		
3-1	General Government	$ -	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ -	$ -
3-9	Culture and Recreation	$ 544	$ 6,720	Supplies	$ -	$ -
3-10	Other (specify):	$ -	$ -	Utilities	$ -	$ -
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other (specify)	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ -	$ -
3-16	Interest	$ -	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments		$ -
3-20	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21	$ 544	$ 6,720	Add lines 3-1 through 3-21	$ -	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Net Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ -	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ -	$ -
3-29	(Add lines 3-23 through 3-28)	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ 2,203	$ (1,985)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ -	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 18,953	$ 19,057	Net Position, January 1 from December 31 prior year report	$ -	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 21,156	$ 17,072	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ -	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL
$ 7,264

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 236,677	$ -	$ 9,201	$ 227,476
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 236,677	$ -	$ 9,201	$ 227,476

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☐	☑
If yes:	Please provide the following mills levied for the year reported (do not enter $ amounts):			

Bond Redemption	0.00
General/Other	0.00
TOTAL	0.00

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 36,139	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 36,139
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3	COLOTRUST	$ 23,205	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ 23,205
	TOTAL CASH AND INVESTMENTS		$ 59,344

Please use this space to provide any explanations or comments:

All deposits are FDIC insured and are below the $250,000 insurance limit. Therefore, PDPA requirement is not applicable per Section 11-10.5 -102, C.R.S.

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☐	☑	☐

DWRF LOAN PAY BACK SCHEDULE

Rockvale Water Loan			
Year	Principal	Interest	Total
2018	$ 9,293	$ 2,252	$ 11,545
2019	9,386	2,158	11,544
2020	9,480	2,064	11,544
2021	9,575	1,969	11,544
2022	9,671	1,873	11,544
2023-2027	49,830	7,893	57,723
2028-2032	52,379	5,344	57,723
2033-2037	55,057	2,666	57,723
2038-2039	22,805	286	23,091
	$ 227,476	$ 26,505	$ 253,981

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐	

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 24,832	$ -	$ -	$ 24,832
	Buildings	$ 141,551	$ -	$ -	$ 141,551
	Machinery and equipment	$ 49,574	$ -	$ -	$ 49,574
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (119,435)	$ (18,032)	$ -	$ (137,467)
	TOTAL	$ 96,522	$ (18,032)	$ -	$ 78,490

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 17,311	$ -	$ -	$ 17,311
	Buildings	$ 27,078	$ -	$ -	$ 27,078
	Machinery and equipment	$ 48,493	$ -	$ -	$ 48,493
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 695,689	$ -	$ -	$ 695,689
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain): WATER SYSTEM	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (359,124)	$ (29,949)	$ -	$ (389,073)
	TOTAL	$ 429,447	$ (29,949)	$ -	$ 399,498

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):			
	State contribution amount:			
	Other (gifts, donations, etc.):			
	TOTAL			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?			

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box | **YES** | **NO** | **N/A**

		YES	NO	N/A
8-1	**Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:**	☑	☐	☐
8-2	**Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:**	☑	☐	☐

If yes: **Please indicate the amount appropriated for each fund for the year reported**

Fund Name	Budgeted Expenditures
General	$ 54,626
Water enterprise	$ 243,101
Road and bridge	$ 37,857
Parks and recreation	$ 19,150

Please use this space to provide any explanations or comments:

8.2 Continued. CTF fund budgeted expenditures = $28,572

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO
9-1	**Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?** Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
10-1	**Is this application for a newly formed governmental entity?**	☐	☑
If yes:	**Date of formation:**		
10-2	**Has the entity changed its name in the past or current year?**	☐	☑
If Yes:	**NEW name**		
	PRIOR name		
10-3	**Is the entity a metropolitan district?**	☐	☑
10-4	**Please indicate what services the entity provides:**		
10-5	**Does the entity have an agreement with another government to provide services?**	☐	☑
If yes:	**List the name of the other governmental entity and the services provided:**		

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		**General Fund**		**Governmental Funds**		**Notes**
Unrestricted Cash & Investments	$ 59,344	Unrestricted Fund Balanc	$ (41,086)	Total Tax Revenue	$ 58,324	
Current Liabilities	$ 53,978	Total Fund Balance	$ (41,086)	Revenue Paying Debt Service	$ -	
Deferred Inflow	$ -	PY Fund Balance	$ (5,543)	Total Revenue	$ 120,786	
		Total Revenue	$ 97,696	Total Debt Service Principal	$ -	
		Total Expenditures	$ 133,239	Total Debt Service Interest	$ -	
Governmental		Interfund In	$ -			
Total Cash & Investments	$ -	Interfund Out	$ -	**Enterprise Funds**		
Transfers In	$ -	**Proprietary**		Net Position	$ 200,320	
Transfers Out	$ -	Current Assets	$ 30,833	PY Net Position	$ 295,105	
Property Tax	$ 36,419	Deferred Outflow	$ -	**Government-Wide**		
Debt Service Principal	$ -	Current Liabilities	$ 2,535	Total Outstanding Debt	$ 227,476	
Total Expenditures	$ 171,321	Deferred Inflow	$ -	Authorized but Unissued	$ -	
Total Developer Advances	$ -	Cash & Investments	$ 27,894	Year Authorized	$ -	
Total Developer Repayments	$ -	Principal Expense	$ 10,201			

PART 12 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box	YES	NO
12-1	Have you read the new Electronic Signiture Policy and do you plan on submitting signitures in accordance with this policy?	☐	☑

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed__________________________ Date: ________________ My term Expires:_________________
Board Member 2	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed__________________________ Date: ________________ My term Expires:_________________
Board Member 3	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed__________________________ Date: ________________ My term Expires:_________________
Board Member 4	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed__________________________ Date: ________________ My term Expires:_________________
Board Member 5	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed__________________________ Date: ________________ My term Expires:_________________
Board Member 6	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed__________________________ Date: ________________ My term Expires:_________________
Board Member 7	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed__________________________ Date: ________________ My term Expires:_________________

Town of Rockvale

RESOLUTION 1-2018

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE TOWN OF ROCKVALE STATE OF COLORADO.

WHEREAS, the Board of Trustees of the Town of Rockvale wishes to claim exemption from the audit requirements of Section29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Town of Rockvale exceeded $500,000.00 for fiscal year 2017; and

WHEREAS, an application for exemption from audit for the Town of Rockvale has been prepared by Lyman Hamblin, and independent accountant with knowledge of government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Rockvale that the application for exemption from audit for the Town of Rockvale for the fiscal year ended December 31, 2017, has been personally reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Rockvale; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Rockvale for the fiscal year ended December 31, 2017.

Oney D Barnes

Oney D. Barnes, Mayor, Town of Rockvale

ATTEST:

Paula Broadway, Town Clerk

Oney D. Barnes

Members of Board of Trustees	Signature
Larry Kibel	Larry Kibel
Oney Barnes, Mayor	Oney D Barnes
Jaylene Lee, Treasurer	Jaylene Lee
Darrel J. Cool, Mayor Pro Tem	Darrel J. Cool
DeeAnn Audet	DeeAnn Audet
Robert Guidry	Robert Guidry
Linda Grueschow	NOT A TRUSTEE

Oney D Barnes