

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT

Town of Pritchett

ADDRESS

PO Box 56

Pritchett, CO 81064

CONTACT PERSON

Reva Phillips

PHONE

719-523-4006

EMAIL

randy_reva@hotmail.com

FAX

For the Year Ended

12/31/2017

or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Amanda L. Brown

TITLE

Certified Public Accountant

FIRM NAME (if applicable)

Amanda L. Brown CPA

ADDRESS

PO Box 405 Eads, CO 81036

PHONE

719-438-5445

DATE PREPARED

3/12/2018

(Must be Completed prior to Board approval)

RELATIONSHIP TO ENTITY

Independent Certified Public Accountant

PREPARER (SIGNATURE REQUIRED)

Amanda L. Brown

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO



If Yes, date filed:

E

RECEIVED

Office of the State Auditor

March 15, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund*	Street Fund*	Description	Water Fund*	Sewer Fund*		
Assets				Assets				
1-1	Cash & Cash Equivalents	\$ 82,345	\$ 39,807	Cash & Cash Equivalents	\$ 62,204	\$ 7,846		
1-2	Investments	\$ 672	\$ -	Investments	\$ -	\$ -		
1-3	Receivables	\$ 21,808	\$ 630	Receivables	\$ 961	\$ 1,228		
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -		
	All Other Assets(specify)			Other Current Assets	\$ 2,235	\$ -		
1-5	Prepaid Ins	\$ 2,235	\$ -	Total Current Assets	\$ 65,400	\$ 9,074		
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 560,180	\$ 766,431		
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -		
1-8		\$ -	\$ -	Cash Restricted	\$ -	\$ 50,615		
1-9		\$ -	\$ -		\$ -	\$ -		
1-10		\$ -	\$ -		\$ -	\$ -		
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 107,060	\$ 40,437	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 625,580	\$ 826,120		
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -		
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 107,060	\$ 40,437	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 625,580	\$ 826,120		
Liabilities				Liabilities				
1-14	Accounts Payable	\$ 908	\$ 377	Accounts Payable	\$ 596	\$ -		
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -		
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -		
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -		
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 300	\$ -		
1-19	TOTAL CURRENT LIABILITIES	\$ 908	\$ 377	TOTAL CURRENT LIABILITIES	\$ 896	\$ -		
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 123,333	\$ 161,550		
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -		
1-22		\$ -	\$ -		\$ -	\$ -		
1-23		\$ -	\$ -		\$ -	\$ -		
1-24		\$ -	\$ -		\$ -	\$ -		
1-25		\$ -	\$ -		\$ -	\$ -		
1-26		\$ -	\$ -		\$ -	\$ -		
1-27		\$ -	\$ -		\$ -	\$ -		
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 908	\$ 377	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 124,229	\$ 161,550		
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 17,732	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -		
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	\$ 2,235	\$ -	Net Investment in Capital Assets	\$ 436,847	\$ 655,496		
1-31	Nonspendable Inventory	\$ -	\$ -					
1-32	Restricted (specify): TABOR ER \$9000/Landfill \$672	\$ 9,672	\$ -	Emergency Reserves	\$ -	\$ -		
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -		
1-34	Assigned (specify) Streets	\$ -	\$ 40,060	Restricted	\$ -	\$ -		
1-35	Unassigned:	\$ 76,513	\$ -	Undesignated/Unreserved/Unrestricted	\$ 64,504	\$ 9,074		
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 88,420	\$ 40,060	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 501,351	\$ 664,570		
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 107,060	\$ 40,437	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 625,580	\$ 826,120		

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Conservation Trust Fund*	Fund*	Description	Fund*	Fund*		
Assets				Assets				
1-1	Cash & Cash Equivalents	\$ 6,631	\$ -	Cash & Cash Equivalents	\$ -	\$ -		
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -		
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -		
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -		
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -		
1-5		\$ -	\$ -					
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -		
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -		
1-8		\$ -	\$ -		\$ -	\$ -		
1-9		\$ -	\$ -		\$ -	\$ -		
1-10		\$ -	\$ -		\$ -	\$ -		
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 6,631	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -		
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -		
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 6,631	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -		
Liabilities				Liabilities				
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -		
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -		
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -		
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -		
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -		
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -		
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -		
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -		
1-22		\$ -	\$ -		\$ -	\$ -		
1-23		\$ -	\$ -		\$ -	\$ -		
1-24		\$ -	\$ -		\$ -	\$ -		
1-25		\$ -	\$ -		\$ -	\$ -		
1-26		\$ -	\$ -		\$ -	\$ -		
1-27		\$ -	\$ -		\$ -	\$ -		
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -		
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -		
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -		
1-31	Nonspendable Inventory	\$ -	\$ -					
1-32	Restricted (specify): Parks & Recreation	\$ 6,631	\$ -	Emergency Reserves	\$ -	\$ -		
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -		
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -		
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -		
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 6,631	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -		
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 6,631	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -		

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES							
Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Street Fund*		Water Fund*	Sewer Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ 18,315	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ 2,726	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Severant tax	\$ 8	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 18,323	\$ 2,726	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 8,219	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ 560,154	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 2,510	\$ -	Charges for Sales and Services	\$ 32,515	\$ 11,301	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 95	\$ 52	Interest/Investment Income	\$ 65	\$ 29	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23	Franchise Fees	\$ 5,012	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 25,940	\$ 10,997	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 32,580	\$ 571,484	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 25,940	\$ 10,997	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 32,580	\$ 571,484	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	Conservation Trust Fund*	Fund*	Description	Fund*		Fund*
Tax Revenue				Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 1,308	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 1,308	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 1,308	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES								
		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund*	Street Fund*	Description	Water Fund*	Sewer Fund*		
	Expenditures			Expenditures				
3-1	General Government	\$ 27,652	\$ -	General Operating & Administrative	\$ 1,386	\$ 394		
3-2	Judicial	\$ -	\$ -	Salaries	\$ 14,400	\$ -		
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 1,102	\$ -		
3-4	Fire	\$ -	\$ -	Contract Services	\$ 4,182	\$ -		
3-5	Highways & Streets	\$ -	\$ 9,336	Employee Benefits	\$ 432	\$ -		
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 4,218	\$ 100		
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -		
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 537	\$ 78		
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 4,210	\$ 88		
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 6,565	\$ -		
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -		
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -		
3-13		\$ -	\$ -		\$ -	\$ -		
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ 657,922		
	Debt Service			Debt Service				
3-15	Principal	\$ -	\$ -	Principal	\$ 6,667	\$ 8,975		
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -		
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -		
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -		
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -		
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -		
3-21		\$ -	\$ -		\$ -	\$ -		
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 27,652	\$ 9,336	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 43,699	\$ 667,557		GRAND TOTAL \$ 748,244
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ (864)	\$ -		
3-24	Interfund Transfers Out	\$ 864	\$ -	Net Interfund Transfers Out	\$ -	\$ -		
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 16,715	\$ 7,415		
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -		
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ 657,922		
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 6,667	\$ 8,975		
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 864	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (10,048)	\$ 659,482		
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (2,576)	\$ 1,661	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (20,303)	\$ 563,409		
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 90,996	\$ 38,399	Net Position, January 1 from December 31 prior year report	\$ 521,654	\$ 136,707		
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ (35,546)		
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32			Net Position, December 31 Line 3-30 plus line 3-31				
	This total should be the same as line 1-36.	\$ 88,420	\$ 40,060	This total should be the same as line 1-36.	\$ 501,351	\$ 664,570		

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	Conservation Trust Fund	Fund*	Description	Fund*		Fund*
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 379	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 379	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 929	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 5,702	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 6,631	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?

☒

☐

4-2 Is the debt repayment schedule attached? If no, MUST explain:

☒

☐

4-3 Is the entity current in its debt service payments? If no, MUST explain:

☒

☐

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 300,525	\$ -	\$ 15,642	\$ 284,883
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 300,525	\$ -	\$ 15,642	\$ 284,883

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES

NO

4-5 Does the entity have any authorized, but unissued, debt?

☐

☒

If yes: How much?

N/A

Date the debt was authorized:

N/A

4-6 Does the entity intend to issue debt within the next calendar year?

☐

☒

If yes: How much?

N/A

4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐

☒

If yes: What is the amount outstanding?

N/A

4-8 Does the entity have any lease agreements?

☐

☒

If yes: What is being leased?

N/A

What is the original date of the lease?

N/A

Number of years of lease?

N/A

Is the lease subject to annual appropriation?

☐

☐

What are the annual lease payments?

N/A

4-9 Does the entity have a certified mill levy?

☒

☐

If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):

Bond Redemption	0.00
General/Other	34.266
TOTAL	34.266

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

\$ 249,448

5-2 Certificates of deposit

\$ 672

TOTAL CASH DEPOSITS

\$ 250,120

Investments (if investment is a mutual fund, please list underlying investments):

5-3

\$ -

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ -

TOTAL CASH AND INVESTMENTS

\$ 250,120

Please answer the following question by marking in the appropriate box

YES

NO

N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☒

☐

☐

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

☒

☐

☐

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	☒	☐		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☒	☐		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
	Balance - beginning of the year*	Additions	Deletions		Year-End Balance
Land	\$ -	\$ -	\$ -		\$ -
Buildings	\$ 60,880	\$ -	\$ -		\$ 60,880
Machinery and equipment	\$ 21,865	\$ -	\$ -		\$ 21,865
Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
Infrastructure	\$ -	\$ -	\$ -		\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -		\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -	
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (37,248)	\$ (4,231)	\$ -	\$ (41,479)	
TOTAL		\$ 45,497	\$ (4,231)	\$ -	\$ 41,266
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:				
	Balance - beginning of the year*	Additions	Deletions		Year-End Balance
Land	\$ 4,700	\$ -	\$ -		\$ 4,700
Buildings	\$ -	\$ -	\$ -		\$ -
Machinery and equipment	\$ -	\$ -	\$ -		\$ -
Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
Infrastructure	\$ -	\$ -	\$ -		\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -		\$ -
Other (explain): Water & Sewer Systems	\$ 1,215,060	\$ 657,922	\$ -		\$ 1,872,982
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (526,941)	\$ (24,130)	\$ -		\$ (551,071)
TOTAL		\$ 692,819	\$ 633,792	\$ -	\$ 1,326,611

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☒		
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☒		
If yes:	Who administers the plan?				
Indicate the contributions from:					
	Tax (property, SO, sales, etc.):	N/A			
	State contribution amount:	N/A			
	Other (gifts, donations, etc.):	N/A			
TOTAL		\$ -			
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		N/A			

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments: Water Fund \$62,869 / Sewer Fund \$784,125									
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐												
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐												
If yes: Please indicate the amount appropriated for each fund for the year reported																
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #808080; color: white;"> <th style="text-align: left; padding: 5px;">Fund Name</th> <th style="text-align: right; padding: 5px;">Budgeted Expenditures</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">General Fund</td> <td style="text-align: right; padding: 5px;">\$ 31,247</td> </tr> <tr> <td style="padding: 5px;">Street Fund</td> <td style="text-align: right; padding: 5px;">\$ 36,829</td> </tr> <tr> <td style="padding: 5px;">Conservation Trust Fund</td> <td style="text-align: right; padding: 5px;">\$ 1,900</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> </tbody> </table>		Fund Name	Budgeted Expenditures	General Fund	\$ 31,247	Street Fund	\$ 36,829	Conservation Trust Fund	\$ 1,900		\$ -					
Fund Name	Budgeted Expenditures															
General Fund	\$ 31,247															
Street Fund	\$ 36,829															
Conservation Trust Fund	\$ 1,900															
	\$ -															

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☒	☐		

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☒		
If yes:	Date of formation:	☐	☒		
10-2	Has the entity changed its name in the past or current year?	☐	☒		
If Yes:	NEW name				
	PRIOR name				
10-3	Is the entity a metropolitan district?	☐	☒		
10-4	Please indicate what services the entity provides: Street, Water, Sewer & Park Services	☐	☒		
10-5	Does the entity have an agreement with another government to provide services?	☐	☒		
If yes:	List the name of the other governmental entity and the services provided: 				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Enterprise Funds		Government-Wide		Notes
Unrestricted Cash & Investments	\$	250,120	Unrestricted Fund Balanc	\$	76,513	Total Tax Revenue	\$	21,049		
Current Liabilities	\$	2,181	Total Fund Balance	\$	88,420	Revenue Paying Debt Service	\$	-		
Deferred Inflow	\$	17,732	PY Fund Balance	\$	90,996	Total Revenue	\$	36,937		
			Total Revenue	\$	25,940	Total Debt Service Principal	\$	-		
			Total Expenditures	\$	27,652	Total Debt Service Interest	\$	-		
			Interfund In	\$	-					
Governmental			Interfund Out	\$	864	Enterprise Funds				
Total Cash & Investments	\$	122,824				Net Position	\$	1,165,921		
Transfers In	\$	-	Proprietary			PY Net Position	\$	658,361		
Transfers Out	\$	864	Current Assets	\$	74,474					
Property Tax	\$	18,315	Deferred Outflow	\$	-	Government-Wide				
Debt Service Principal	\$		- Current Liabilities	\$	896	Total Outstanding Debt	\$	284,883		
Total Expenditures	\$	36,988	Deferred Inflow	\$	-	Authorized but Unissued		N/A		
Total Developer Advances	\$		- Cash & Investments	\$	70,050	Year Authorized		N/A		
Total Developer Repayments	\$		- Principal Expense	\$	15,642					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Print the names of all current governing board members below.		A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 2	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

TOWN OF PRITCHETT
APPLICATION FOR EXEMPTION FROM AUDIT
DECEMBER 31, 2017

LINE 3-32 PRIOR PERIOD ADJUSTMENT

AFTER REVIEWING PROJECT LOAN DOCUMENTS FROM CWRPDA, IT WAS DISCOVERED THAT FUNDS RECEIVED IN THE AMOUNT OF \$35,546 DURING YEAR 2015 WERE ACTUALLY DISBURSED BY CWRPDA OUT OF THE TOWN'S LOAN PROCEEDS RATHER THAN GRANT FUNDS AS WAS PREVIOUSLY REPORTED ON THE 2015 APPLICATION FOR EXEMPTION FROM AUDIT.

TOWN OF PRITCHETT
DEBT REPAYMENT SCHEDULES

CWRPDA WATER NOTE PAYABLE

	Principal	Interest	Total
2017	\$ 6,667	\$ -	\$ 6,667
2018	\$ 6,667	\$ -	\$ 6,667
2019	\$ 6,667	\$ -	\$ 6,667
2020	\$ 6,667	\$ -	\$ 6,667
2021	\$ 6,667	\$ -	\$ 6,667
2022	\$ 6,667	\$ -	\$ 6,667
2023	\$ 6,667	\$ -	\$ 6,667
2024	\$ 6,667	\$ -	\$ 6,667
2025	\$ 6,667	\$ -	\$ 6,667
2026	\$ 6,667	\$ -	\$ 6,667
2027-2031	\$ 33,333	\$ -	\$ 33,333
2032-2036	\$ 29,997	\$ -	\$ 29,997
	<u>\$ 130,000</u>	<u>\$ -</u>	<u>\$ 130,000</u>

CWRPDA SEWER NOTE PAYABLE

	Principal	Interest	Total
2017	\$ 8,975	\$ -	\$ 8,975
2018	\$ 8,975	\$ -	\$ 8,975
2019	\$ 8,975	\$ -	\$ 8,975
2020	\$ 8,975	\$ -	\$ 8,975
2021	\$ 8,975	\$ -	\$ 8,975
2022	\$ 8,975	\$ -	\$ 8,975
2023	\$ 8,975	\$ -	\$ 8,975
2024	\$ 8,975	\$ -	\$ 8,975
2025	\$ 8,975	\$ -	\$ 8,975
2026	\$ 8,975	\$ -	\$ 8,975
2027-2031	\$ 44,875	\$ -	\$ 44,875
2032-2035	\$ 35,900	\$ -	\$ 35,900
	<u>\$ 170,525</u>	<u>\$ -</u>	<u>\$ 170,525</u>

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE TOWN OF PRITCHETT, STATE OF COLORADO.

WHEREAS, the Town Council of Town of Pritchett wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

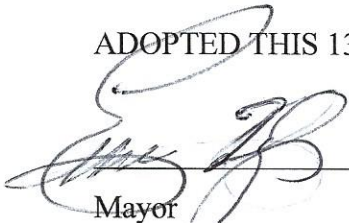
WHEREAS, neither revenues nor expenditures for Town of Pritchett exceeded \$750,000 for fiscal year 2017; and

WHEREAS, an application for exemption from audit for Town of Pritchett has been prepared by Amanda L. Brown, CPA, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it ordained by the Town Council of Town of Pritchett that the application for exemption from audit for Town of Pritchett for the fiscal year ended December 31, 2017, has been reviewed and is hereby approved by a majority of the Town Council of Town of Pritchett; that those members of the Town Council have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of Town of Pritchett for the fiscal year ended December 31, 2017.

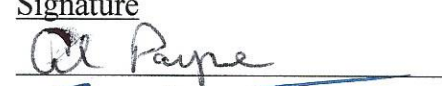
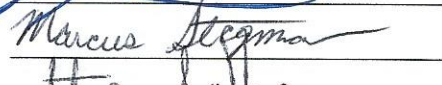
ADOPTED THIS 13th day of March A.D. 2018.



Mayor

ATTEST:


Clerk

<u>Members of Governing Board</u>	<u>Date Term Expires</u>	<u>Signature</u>
Al Payne	2022	
Jerry Casebolt	2020	
Marcus Stegman	2020	
Steve Salzbrenner	2022	