

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT

Town of Kim

ADDRESS

P.O. Box 70

Kim, Colorado 81049

CONTACT PERSON

Rose Broce

PHONE

719-980-5258

EMAIL

FAX

719-980-5258

700.00

For the Year Ended

12/31/2017

or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Mike Dixon

TITLE

Shareholder

FIRM NAME (if applicable)

Dixon, Waller & Co., Inc.

ADDRESS

164 E Main St Trinidad, Colorado 81082

PHONE

719-846-9241

DATE PREPARED

1/29/2018

(Must be Completed prior to Board approval)

RELATIONSHIP TO ENTITY

We are independent as defined by professional standards.

PREPARER (SIGNATURE REQUIRED)

Robert M. Austin

Austin, Waller & Co., Inc.

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐

☒

If Yes, date filed:

P

RECEIVED

Office of the State Auditor

March 28, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General	Special Revenue	Description	Water		Fund*
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 8,994	\$ 32,285	Cash & Cash Equivalents	\$ 124,113	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 290,712	\$ -	
1-4	Due from Other Entities or Funds	\$ 12,754	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Property tax receivable	\$ 4,677	\$ -		Total Current Assets	\$ 414,825	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 1,639,745	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 26,425	\$ 32,285	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,054,570	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 26,425	\$ 32,285	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,054,570	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 290,712	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ 12,754	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 303,466	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 82,600	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 386,066	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 4,677	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,557,145	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify): TABOR, Highway Users, Cons Trust	\$ 1,200	\$ 32,285	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)		\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 20,548	\$ -	Undesignated/Unreserved/Unrestricted	\$ 111,359	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 21,748	\$ 32,285	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,668,504	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 26,425	\$ 32,285	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,054,570	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General	Special Revenue	Description	Water	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property	\$ 4,663	\$ -	Property	\$ -	\$ -		
2-2	Specific Ownership	\$ 937	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify):	\$ 124	\$ -	Other Tax Revenue (specify):	\$ -	\$ -		
2-5	Franchise Tax	\$ 1,975	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 7,699	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ 96	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 10,303	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 654	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ 301,922	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ 1,161	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ 17,957	\$ -	Charges for Sales and Services	\$ 21,230	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 579	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 27,492	\$ 10,957	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 323,152	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 27,492	\$ 10,957	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 323,152	\$ -		
							GRAND TOTALS	
							\$ 361,501	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General	Fund*	Description	Fund*		Fund*
Expenditures				Expenditures			
3-1	General Government	\$ 11,965	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ 5,740	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ 20,677	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 11,999	\$ -	
3-9	Culture and Recreation	\$ -	\$ 886	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify):	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 314,713	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 3,933	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 32,642	\$ 6,626	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 330,645	\$ -	GRAND TOTAL \$ 369,913
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 67,859	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 314,713	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 3,933	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ 250,787	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (5,150)	\$ 4,331	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 243,294	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 26,898	\$ 27,954	Net Position, January 1 from December 31 prior year report	\$ 1,425,210	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 21,748	\$ 32,285	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,668,504	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? ☒ YES ☐ NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: ☒ YES ☐ NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: ☒ YES ☐ NO

- 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 86,533	\$ -	\$ 3,933	\$ 82,600
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 86,533	\$ -	\$ 3,933	\$ 82,600

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? ☐ YES ☒ NO
- If yes: How much? \$ -
- Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? ☐ YES ☒ NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ YES ☒ NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? ☐ YES ☒ NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? ☐ YES ☐ NO
- What are the annual lease payments? \$ -
- 4-9 Does the entity have a certified mill levy? ☒ YES ☐ NO
- If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):

Bond Redemption	0.00
General/Other	15.60
TOTAL	15.60

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 115,155	
5-2 Certificates of deposit	\$ 50,237	
TOTAL CASH DEPOSITS		\$ 165,392

Investments (if investment is a mutual fund, please list underlying investments):

5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
TOTAL INVESTMENTS		\$ -	
TOTAL CASH AND INVESTMENTS		\$ 165,392	

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? ☐ YES ☐ NO ☒ N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: ☒ YES ☐ NO ☐ N/A

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? ☒ YES ☐ NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: ☒ YES ☐ NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 4,500	\$ -	\$ -	\$ 4,500
Machinery and equipment	\$ 5,248	\$ -	\$ -	\$ 5,248
Furniture and fixtures	\$ 150	\$ -	\$ -	\$ 150
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (9,898)	\$ -	\$ -	\$ (9,898)
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,736,187	\$ 314,713	\$ -	\$ 2,050,900
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (343,296)	\$ (67,859)	\$ -	\$ (411,155)
TOTAL	\$ 1,392,891	\$ 246,854	\$ -	\$ 1,639,745

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? ☐ YES ☒ NO
- 7-2 Does the entity have a volunteer firemen's pension plan? ☐ YES ☒ NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☐	☐	☐	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Combined General, Special Revenue and Water	\$ 119,927
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☒	☐	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: 	☐	☒	
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name 	☐	☒	
10-3 Is the entity a metropolitan district?	☐	☒	
10-4 Please indicate what services the entity provides: 	☐	☒	
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: 	☐	☒	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund:		Governmental Funds:		Notes
Unrestricted Cash & Investments	\$	165,392	Unrestricted Fund Bal.	\$	20,543	7,699
Current Liabilities	\$	303,486	Total Fund Balance	\$	21,748	-
Deferred Inflow	\$	4,677	PY Fund Balance	\$	26,898	38,449
			Total Revenue	\$	27,492	-
			Total Expenditures	\$	32,642	-
			Interfund In	\$	-	-
Governmental			Interfund Out	\$	-	-
Total Cash & Investments	\$	41,279	Proprietary	\$	-	-
Transfers In	\$	-	Current Assets	\$	414,825	1,668,504
Transfers Out	\$	-	Deferred Outflow	\$	-	1,425,210
Property Tax	\$	4,663	Current Liabilities	\$	303,468	-
Debt Service Principal	\$	39,268	Deferred Inflow	\$	-	82,600
Total Expenditures	\$	-	Cash & Investments	\$	124,113	-
Total Developer Advances	\$	-	Principal Expense	\$	3,933	-
Total Developer Repayments	\$	-				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 Have you read the new Electronic Signature Policy and do you plan on submitting signatures in accordance with this policy?

☐

☒

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be signed by the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was signed, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Original Signatures Verified by

Justin L. Smith



or Echosign.

by the members

to the various

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Bud Broce	Signed <u>Bud Broce</u> Date: <u>3-15-18</u> My term Expires: 2018
2	John Marroney	Signed <u>John Marroney</u> Date: <u>3-15-18</u> My term Expires: 2018
3	Patrick Shannon	Signed <u>Patrick Shannon</u> Date: <u>3-15-18</u> My term Expires: 2018
4	Jean Ballard	Signed _____ Date: _____ My term Expires: 2020
5	Lee Hollingsworth	Signed <u>Lee Hollingsworth</u> Date: <u>3/15/18</u> My term Expires: 2020
6	Howard Sumpter	Signed <u>Howard Sumpter</u> Date: <u>3-15-18</u> My term Expires: 2018
7	Joanna Patterson	Signed <u>Joanna Patterson</u> Date: <u>3-15-18</u> My term Expires: 2018

Colorado Water Resources & Power Development Authority
 Drinking Water Revolving Fund
 Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
 Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: \$118,000.00
 Loan Execution Date: 05/30/08
 Loan Rate: 0.00%
 Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
					\$118,000.00	
05/01/09	1,966.67	0.00	0.00	1,966.67	116,033.33	
11/01/09	1,966.67	0.00	0.00	1,966.67	114,066.66	3,933.34
05/01/10	1,966.67	0.00	0.00	1,966.67	112,099.99	
11/01/10	1,966.67	0.00	0.00	1,966.67	110,133.32	3,933.34
05/01/11	1,966.67	0.00	0.00	1,966.67	108,166.65	
11/01/11	1,966.67	0.00	0.00	1,966.67	106,199.98	3,933.34
05/01/12	1,966.67	0.00	0.00	1,966.67	104,233.31	
11/01/12	1,966.67	0.00	0.00	1,966.67	102,266.64	3,933.34
05/01/13	1,966.67	0.00	0.00	1,966.67	100,299.97	
11/01/13	1,966.67	0.00	0.00	1,966.67	98,333.30	3,933.34
05/01/14	1,966.67	0.00	0.00	1,966.67	96,366.63	
11/01/14	1,966.67	0.00	0.00	1,966.67	94,399.96	3,933.34
05/01/15	1,966.67	0.00	0.00	1,966.67	92,433.29	
11/01/15	1,966.67	0.00	0.00	1,966.67	90,466.62	3,933.34
05/01/16	1,966.67	0.00	0.00	1,966.67	88,499.95	
11/01/16	1,966.67	0.00	0.00	1,966.67	86,533.28	3,933.34
05/01/17	1,966.67	0.00	0.00	1,966.67	84,566.61	
11/01/17	1,966.67	0.00	0.00	1,966.67	82,599.94	3,933.34
05/01/18	1,966.67	0.00	0.00	1,966.67	80,633.27	
11/01/18	1,966.67	0.00	0.00	1,966.67	78,666.60	3,933.34
05/01/19	1,966.67	0.00	0.00	1,966.67	76,699.93	
11/01/19	1,966.67	0.00	0.00	1,966.67	74,733.26	3,933.34
05/01/20	1,966.67	0.00	0.00	1,966.67	72,766.59	
11/01/20	1,966.67	0.00	0.00	1,966.67	70,799.92	3,933.34
05/01/21	1,966.67	0.00	0.00	1,966.67	68,833.25	
11/01/21	1,966.67	0.00	0.00	1,966.67	66,866.58	3,933.34
05/01/22	1,966.67	0.00	0.00	1,966.67	64,899.91	
11/01/22	1,966.67	0.00	0.00	1,966.67	62,933.24	3,933.34
05/01/23	1,966.67	0.00	0.00	1,966.67	60,966.57	
11/01/23	1,966.67	0.00	0.00	1,966.67	58,999.90	3,933.34
05/01/24	1,966.67	0.00	0.00	1,966.67	57,033.23	
11/01/24	1,966.67	0.00	0.00	1,966.67	55,066.56	3,933.34
05/01/25	1,966.67	0.00	0.00	1,966.67	53,099.89	
11/01/25	1,966.67	0.00	0.00	1,966.67	51,133.22	3,933.34
05/01/26	1,966.67	0.00	0.00	1,966.67	49,166.55	
11/01/26	1,966.67	0.00	0.00	1,966.67	47,199.88	3,933.34
05/01/27	1,966.67	0.00	0.00	1,966.67	45,233.21	
11/01/27	1,966.67	0.00	0.00	1,966.67	43,266.54	3,933.34
05/01/28	1,966.67	0.00	0.00	1,966.67	41,299.87	
11/01/28	1,966.67	0.00	0.00	1,966.67	39,333.20	3,933.34
05/01/29	1,966.67	0.00	0.00	1,966.67	37,366.53	
11/01/29	1,966.67	0.00	0.00	1,966.67	35,399.86	3,933.34
05/01/30	1,966.67	0.00	0.00	1,966.67	33,433.19	
11/01/30	1,966.67	0.00	0.00	1,966.67	31,466.52	3,933.34
05/01/31	1,966.67	0.00	0.00	1,966.67	29,499.85	
11/01/31	1,966.67	0.00	0.00	1,966.67	27,533.18	3,933.34
05/01/32	1,966.67	0.00	0.00	1,966.67	25,566.51	
11/01/32	1,966.67	0.00	0.00	1,966.67	23,599.84	3,933.34
05/01/33	1,966.67	0.00	0.00	1,966.67	21,633.17	
11/01/33	1,966.67	0.00	0.00	1,966.67	19,666.50	3,933.34
05/01/34	1,966.67	0.00	0.00	1,966.67	17,699.83	

Colorado Water Resources & Power Development Authority
 Drinking Water Revolving Fund
 Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
 Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: \$118,000.00
 Loan Execution Date: 05/30/08
 Loan Rate: 0.00%
 Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
11/01/34	1,966.67	0.00	0.00	1,966.67	15,733.16	3,933.34
05/01/35	1,966.67	0.00	0.00	1,966.67	13,766.49	3,933.34
11/01/35	1,966.67	0.00	0.00	1,966.67	11,799.82	3,933.34
05/01/36	1,966.67	0.00	0.00	1,966.67	9,833.15	3,933.34
11/01/36	1,966.67	0.00	0.00	1,966.67	7,866.48	3,933.34
05/01/37	1,966.67	0.00	0.00	1,966.67	5,899.81	3,933.34
11/01/37	1,966.67	0.00	0.00	1,966.67	3,933.14	3,933.34
05/01/38	1,966.67	0.00	0.00	1,966.67	1,966.47	3,933.34
11/01/38	1,966.47	0.00	0.00	1,966.47	0.00	3,933.14
Totals	\$118,000.00	\$0.00	\$0.00	\$118,000.00		\$118,000.00