

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT

Town of Crestone
P.O. Box 64
Crestone, Colorado 81131
Gwynn Busby
719-256-4313
crestonetreas@fairpoint.net

ADDRESS

CONTACT PERSON

PHONE

EMAIL

FAX

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

See Independent Accountants' Compilation Report

TITLE

FIRM NAME (if applicable)

ADDRESS

PHONE

DATE PREPARED

(Must be Completed prior to Board approval)

RELATIONSHIP TO ENTITY

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

E

RECEIVED

Office of the State Auditor

March 30, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	CTF Fund*		Water/SewerFund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 203,636	\$ 3,620	Cash & Cash Equivalents	\$ 103,906	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 8,935	\$ -	Receivables	\$ 5,849	\$ -	
1-4	Due from Other Entities or Funds	\$ 2,000	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ 55	\$ -	
1-5	Property Tax Receivable	\$ 10,337	\$ -				
1-6	Sales Tax Receivable	\$ 41,148	\$ -	Total Current Assets	\$ 109,810	\$ -	
1-7	Miscellaneous	\$ 414	\$ -	Capital Assets, net (from Part 6-4)	\$ 1,049,616	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 266,470	\$ 3,620	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,159,426	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 266,470	\$ 3,620	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,159,426	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 7,286	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 2,603	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ 2,000	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 9,889	\$ 2,000	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 84,929	\$ -	
1-21	Sales Tax Payable	\$ 20	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22	Rental Deposits	\$ 1,804	\$ -		\$ -	\$ -	
1-23	Unearned Revenues	\$ 20,471	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 32,184	\$ 2,000	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 84,929	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 10,337	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 964,687	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (TABOR and Conservation Trust Fund):	\$ 11,433	\$ 1,620	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 212,516	\$ -	Undesignated/Unreserved/Unrestricted	\$ 109,810	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 223,949	\$ 1,620	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,074,497	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 266,470	\$ 3,620	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,159,426	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	CTF Fund*		Water/Sewer Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ 9,193	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 3,681	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 234,663	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Cigarette Tax	\$ 410	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 247,947	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 13,453	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 17,541	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 1,516	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 84,677	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 21,241	\$ -	Charges for Sales and Services	\$ 68,387	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 320	\$ 4	Interest/Investment Income	\$ 242	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 4,000	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (Miscellaneous):	\$ 16,415	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 401,594	\$ 1,520	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 72,629	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (Specify):	\$ -	\$ -	Other (Specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 401,594	\$ 1,520	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 72,629	\$ -	GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	CTF Fund*		Water/Sewer Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 204,448	\$ -	General Operating & Administrative	\$ 26,449	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 18,954	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 37,961	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ 3,196	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 3,116	\$ -	
3-9	Culture and Recreation	\$ 54,035	\$ -	Supplies	\$ 938	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 3,136	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (Miscellaneous)	\$ 1,608	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 72,144	\$ -	Capital Outlay	\$ 2,886	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 18,073	\$ -	Principal	\$ 6,431	\$ -	
3-16	Interest	\$ 1,127	\$ -	Interest	\$ 4,568	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 390,984	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 68,086	\$ -	GRAND TOTAL \$ 459,070
3-23	Interfund Transfers (In)	\$ (2,231)	\$ 2,231	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 41,879	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 2,886	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 6,431	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ (2,231)	\$ 2,231	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (32,562)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 12,841	\$ (711)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (28,019)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 211,108	\$ 2,331	Net Position, January 1 from December 31 prior year report	\$ 1,102,516	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 223,949	\$ 1,620	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,074,497	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 91,360	\$ -	\$ 6,431	\$ 84,929
Leases	\$ 35,963	\$ -	\$ 18,073	\$ 17,890
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 127,323	\$ -	\$ 24,504	\$ 102,819

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ -
- Date the debt was authorized: []
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? Town Community Center
- What is the original date of the lease? 3-Feb-11
- Number of years of lease? 8 years
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ 18,296
- 4-9 Does the entity have a certified mill levy? YES NO
- If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------|--------------|
| Bond Redemption | 0.00 |
| General/Other | 5.683 |
| TOTAL | 5.683 |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 186,347	
5-2 Certificates of deposit	\$ 124,815	
TOTAL CASH DEPOSITS		\$ 311,162
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 311,162

Please use this space to provide any explanations or comments:

- Please answer the following question by marking in the appropriate box
- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

For the General Fund of the \$96,872 only \$72,144 is included in capital outlay and the remainder of the addition to infrastructure is a reclassification of \$24,727 from construction in progress.

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 422,855	\$ -	\$ -	\$ 422,855
Buildings	\$ 814,447	\$ -	\$ -	\$ 814,447
Machinery and equipment	\$ 42,791	\$ -	\$ -	\$ 42,791
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 909,898	\$ 96,871	\$ -	\$ 1,006,769
Construction In Progress (CIP)	\$ 33,218	\$ -	\$ 24,727	\$ 8,491
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (260,719)	\$ (73,982)	\$ -	\$ (334,701)
TOTAL	\$ 1,962,490	\$ 22,889	\$ 24,727	\$ 1,960,652

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 16,847	\$ -	\$ -	\$ 16,847
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 27,599	\$ 2,886	\$ -	\$ 30,485
Other (Utility System):	\$ 1,405,535	\$ -	\$ -	\$ 1,405,535
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (361,372)	\$ (41,879)	\$ -	\$ (403,251)
TOTAL	\$ 1,088,609	\$ (38,993)	\$ -	\$ 1,049,616

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

	\$ -
	\$ -
	\$ -
TOTAL	\$ -
	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$ -
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PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Kairina Danforth	I, Kairina Danforth, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kairina Danforth</u> Date: <u>03/29/2018</u> My term Expires: <u>April 2020</u>
2	Terry Goergen	I, Terry Goergen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Terry Goergen</u> Date: <u>03/29/2018</u> My term Expires: <u>April 2020</u>
3	Diane Bairstow	I, Diane Bairstow, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Diane Bairstow</u> Date: <u>03/30/2018</u> My term Expires: <u>April 2018</u>
4	Kizzen Laki	I, Kizzen Laki, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kizzen Laki</u> Date: <u>03/30/2018</u> My term Expires: <u>April 2018</u>
5	Adam Kinney	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>April 2020</u>
6	John Grotenhuis	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>April 2018</u>
7	Benjamin Byer	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>April 2018</u>

Town of Crestone
 Long-Term Debt Repayment Schedule
 12/31/2017

Energy/Mineral Impact Loan - Water

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 6,752	\$ 4,246	\$ 10,998
2019	7,090	3,908	10,998
2020	7,444	3,554	10,998
2021	7,817	3,181	10,998
2022	8,207	2,791	10,998
2023-2027	47,619	7,375	54,994
	<u>\$ 84,929</u>	<u>\$ 25,055</u>	<u>\$ 109,984</u>

1st SouthWest Bank Lease

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 17,890	\$ 406	18,296
	<u>\$ 17,890</u>	<u>\$ 406</u>	<u>\$ 18,296</u>

Signature Certificate

 Document Reference: CBMEK5JAZ2VINP5WFRPBME

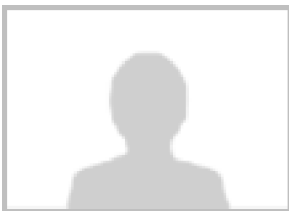


Kizzen Laki
Party ID: NGDRM2IP6IPHM4AKAHY9ZF
IP Address: 66.243.194.250
VERIFIED EMAIL: kizzen@crestoneeagle.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

1ecab9976eefca845b205876447a7a12869009ff



Diane Bairstow
Party ID: VFV24SI4W3MCK3X2DK36ZR
IP Address: 66.243.196.180
VERIFIED EMAIL: dbairstow.townofcrestone@gmail.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

7adf9489c76960a5449b6b6d6f27513628dfbbf1



Terry Goergen
Party ID: ZZASUTJE52RMFLG984SHV6
IP Address: 66.36.125.12
VERIFIED EMAIL: tgoergen.townofcrestone@gmail.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

6397de59ddf3c4430cc689d04f4da1148d84155c



Kairina Danforth
Party ID: VYNYT6IPULSVG2I4DADYYL
IP Address: 66.243.197.170
VERIFIED EMAIL: thecrestoneoasis@yahoo.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

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2018-03-30 10:52:40 -0700

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2018-03-30 10:48:45 -0700

2018-03-30 05:54:28 -0700

2018-03-30 05:52:41 -0700

2018-03-29 15:57:10 -0700

2018-03-29 15:31:48 -0700

2018-03-29 15:28:17 -0700

2018-03-29 13:21:47 -0700

2018-03-29 13:18:37 -0700

Audit

All parties have signed document. Signed copies sent to: Kizzen Laki, Diane Bairstow, Terry Goergen, Kairina Danforth, and Lillian Adams.

Document signed by Diane Bairstow (dbairstow.townofcrestone@gmail.com) with drawn signature. - 66.243.196.180

Document viewed by Diane Bairstow (dbairstow.townofcrestone@gmail.com). - 66.243.196.180

Document signed by Kizzen Laki (kizzen@crestoneeagle.com) with drawn signature. - 66.243.194.250

Document viewed by Kizzen Laki (kizzen@crestoneeagle.com). - 66.243.194.250

Document signed by Kairina Danforth (thecrestoneoasis@yahoo.com) with drawn signature. - 66.36.124.32

Document signed by Terry Goergen (tgoergen.townofcrestone@gmail.com) with drawn signature. - 66.36.125.12

Document viewed by Terry Goergen (tgoergen.townofcrestone@gmail.com). - 66.36.125.12

Document viewed by Kairina Danforth (thecrestoneoasis@yahoo.com). - 66.243.197.170

Document created by Lillian Adams (lilliana@wsbcpa.com). - 72.175.218.106



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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT



Wall,
Smith,
Bateman Inc.

To the Board of Directors
Town of Crestone
Crestone, Colorado

Management is responsible for the accompanying financial statements of the Town of Crestone (the Town), which comprise the balance sheet as of December 31, 2017, and the related operating statement for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Town of Crestone and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Wall, Smith, Bateman Inc.

Wall, Smith, Bateman Inc.
Alamosa, Colorado

March 20, 2018

Certified Public Accountants

700 Main Street, Suite 200 PO Box 809 Alamosa, CO 81101 | 719-589-3619 | f 719-589-5492 | www.wsbcpa.com