

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Town of Crawford
ADDRESS	425 Hwy 92 P.O. Box 56 Crawford, Colorado 81415
CONTACT PERSON	Cally Gallegos
PHONE	970-921-4725
EMAIL	crawfordclerk@gmail.com
FAX	

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Collice P Blair Jr
TITLE	CPA
FIRM NAME (if applicable)	Blair and Associates, P.C.
ADDRESS	105 SE Frontier Ave, Suite A, Cedaredge, Colorado 81413
PHONE	970-856-7550
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/7/2018
RELATIONSHIP TO ENTITY	Independent Auditor

PREPARER (SIGNATURE REQUIRED)

Collice P Blair Jr CPA

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

E

RECEIVED
Office of the State Auditor
March 29, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Conservation Trust Fund*		Water Fund*	Sewer Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 227,860	\$ 24,303	Cash & Cash Equivalents	\$ 138,176	\$ 99,120	
1-2	Investments	\$ 36,790	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 5,393	\$ -	Receivables	\$ 7,408	\$ 11,167	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Property Taxes Receivable	\$ 6,500	\$ -	Total Current Assets	\$ 145,584	\$ 110,287	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 798,449	\$ 584,573	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 276,543	\$ 24,303	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 944,033	\$ 694,860	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 276,543	\$ 24,303	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 944,033	\$ 694,860	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 813	\$ -	Accounts Payable	\$ 681	\$ 1,590	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 813	\$ -	TOTAL CURRENT LIABILITIES	\$ 681	\$ 1,590	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 813	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 681	\$ 1,590	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 6,500	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-32	Restricted (specify):	\$ 4,000	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 943,352	\$ 693,270	
1-35	Unassigned:	\$ 265,230	\$ 24,303				
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 269,230	\$ 24,303	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 943,352	\$ 693,270	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 276,543	\$ 24,303	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 944,033	\$ 694,860	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ 7,754	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,020	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 53,174	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify): Motor Vehicle	\$ 3,305	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Franchise Taxes	\$ 13,584	\$ -		\$ -	\$ -	
2-6	Severance and Mineral Leasing	\$ 3,480	\$ -		\$ -	\$ -	
2-7	Miscellaneous	\$ 12	\$ 11		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 82,329	\$ 11	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 544	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 17,590	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,027	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 1,500	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 93,511	\$ 95,235	
2-17	Rental Income	\$ 3,010	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 220	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Miscellaneous	\$ 2,158	\$ 5,458	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 107,351	\$ 7,496	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 93,511	\$ 95,235	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 107,351	\$ 7,496	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 93,511	\$ 95,235	GRAND TOTALS \$ 303,593

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 88,433	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 42,562	\$ 45,486	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 979	\$ 564	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 39,100	\$ -	Employee Benefits	\$ 3,026	\$ 3,027	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 1,595	\$ 1,595	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 1,908	\$ 1,908	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 9,332	\$ 5,409	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 4,599	\$ 4,105	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 5,252	\$ 15,938	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify) Miscellaneous	\$ 2,826	\$ 3,215	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 127,533	\$ -	Add lines 3-1 through 3-21	\$ 72,079	\$ 81,247	
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	\$ 280,859
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 46,924	\$ 40,393	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)			
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	TOTAL GAAP RECONCILING ITEMS	\$ (46,924)	\$ (40,393)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (20,182)	\$ 7,496	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (25,492)	\$ (26,405)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 289,412	\$ 16,807	Net Position, January 1 from December 31 prior year report	\$ 968,844	\$ 719,675	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 269,230	\$ 24,303	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 943,352	\$ 693,270	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES

NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
 How much? \$ -
 If yes: Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -
- 4-9 Does the entity have a certified mill levy? YES NO
 If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):

Bond Redemption	0.00
General/Other	2.42
TOTAL	2.42

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 489,459	
5-2 Certificates of deposit	\$ 36,790	
TOTAL CASH DEPOSITS		\$ 526,249

Investments (if investment is a mutual fund, please list underlying investments):

5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 526,249

Please answer the following question by marking in the appropriate box

YES

NO

N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 1,215,998	\$ -	\$ -	\$ 1,215,998
Machinery and equipment	\$ 59,419	\$ -	\$ -	\$ 59,419
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 140,862	\$ -	\$ -	\$ 140,862
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 11,986	\$ -	\$ -	\$ 11,986
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (318,148)	\$ (41,143)	\$ -	\$ (359,291)
TOTAL	\$ 1,110,117	\$ (41,143)	\$ -	\$ 1,068,974

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 31,726	\$ -	\$ -	\$ 31,726
Machinery and equipment	\$ 63,399	\$ -	\$ -	\$ 63,399
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,386,942	\$ -	\$ -	\$ 3,386,942
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (2,011,728)	\$ (87,317)	\$ -	\$ (2,099,045)
TOTAL	\$ 1,470,339	\$ (87,317)	\$ -	\$ 1,383,022

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
Fund Name		Budgeted Expenditures			
General Fund		\$	110,912		
Conservation Trust Fund		\$	1,250		
Water Fund		\$	83,916		
Sewer Fund		\$	93,418		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 300px;" type="text"/> PRIOR name <input style="width: 300px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input style="width: 400px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 400px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$ 526,249	Unrestricted Fund Balan \$ 265,230	Total Tax Revenue \$ 82,340	
Current Liabilities \$ 3,084	Total Fund Balance \$ 269,230	Revenue Paying Debt Service \$ -	
Deferred Inflow \$ 6,500	PY Fund Balance \$ 289,412	Total Revenue \$ 114,847	
	Total Revenue \$ 107,351	Total Debt Service Principal \$ -	
	Total Expenditures \$ 127,533	Total Debt Service Interest \$ -	
	Interfund In \$ -		
Governmental	Interfund Out \$ -	Enterprise Funds	
Total Cash & Investments \$ 288,953	- Proprietary	Net Position \$ 1,636,622	
Transfers In \$ -	- Current Assets \$ 255,871	PY Net Position \$ 1,688,519	
Transfers Out \$ -	Deferred Outflow \$ -	- Government-Wide	
Property Tax \$ 7,754	- Current Liabilities \$ 2,271	Total Outstanding Debt \$ -	
Debt Service Principal \$ -	Deferred Inflow \$ -	- Authorized but Unissued \$ -	
Total Expenditures \$ 127,533	- Cash & Investments \$ 237,296	Year Authorized \$ -	
Total Developer Advances \$ -	- Principal Expense \$ -		
Total Developer Repayments \$ -			

TOWN OF CRAWFORD

RESOLUTION NO. 42

SERIES OF 2018

RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF CRAWFORD, COLORADO, FOR EXEMPTION FROM AUDIT.

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2017 FOR THE TOWN OF CRAWFORD, STATE OF COLORADO

WHEREAS, the Board of Trustees of the Town of Crawford wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues or expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-604, C.R.S.; and

WHEREAS, neither revenue nor expenditures for the Town of Crawford exceeded \$750,000 for the year 2017; and

WHEREAS, an application for exemption for audit for the Town of Crawford has been prepared by Blair and Associates P.C., an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Crawford that the application for exemption for the audit for the Town of Crawford for the year ended December 31, 2017, has been personally reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Crawford; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Town of Crawford for the year ended December 31, 2017.

ADOPTED THE 7 DAY OF MARCH, A.D. 2018

X *Wanda Gofforth*
Wanda Gofforth
Mayor

ATTEST

X *Cally Gallegos*
Cally Gallegos
Clerk

Members of the Board of Trustees

	Date Term Expires	Signature
Hetty Todd	<u>4-20-20</u>	<u><i>Hetty Todd</i></u>
John Paton	<u>4/20/18</u>	<u><i>John Paton</i></u>
Chris Johnson	<u>4-11-18</u>	<u><i>Chris Johnson</i></u>
Chriss Watters	<u>4-11-18</u>	<u><i>Chriss Watters</i></u>
Mike Tiedeman	<u>4-11-18</u>	<u><i>Mike Tiedeman</i></u>
Jeff Peed	<u>4/11/18</u>	<u><i>Jeff Peed</i></u>