

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

| | |
|---------------------------|----------------------------------|
| NAME OF GOVERNMENT | Town of Branson |
| ADDRESS | P.O. Box 92 Branson, CO 81027 |
| CONTACT PERSON | Thomas B. Ortiz |
| PHONE | 719-846-9663 |
| EMAIL | tortiz_81082@yahoo.com |
| FAX | 719-846-9663 |

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

| | |
|--|------------------------------------|
| NAME: | Thomas B. Ortiz |
| TITLE | Accountant |
| FIRM NAME (if applicable) | Ortiz Tax Service |
| ADDRESS | 15801 Hwy. 239, Trinidad, CO 81082 |
| PHONE | 719-846-9663 |
| DATE PREPARED <small>(Must be Completed prior to Board approval)</small> | 23-Mar-18 |
| RELATIONSHIP TO ENTITY | Independent From Entity |

PREPARER (SIGNATURE REQUIRED)

Thomas B. Ortiz

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

| | | |
|--------------------------|-------------------------------------|---------------------|
| YES | NO | If Yes, date filed: |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | |



RECEIVED
Office of the State Auditor
March 31, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | |
|---------------------|---|--------------------|------------------|---|-----------------------------|-------------|
| | | General Fund | Highway Fund | | Water Fund | Fund* |
| Assets | | | | Assets | | |
| 1-1 | Cash & Cash Equivalents | \$ 1,552 | \$ 31,923 | Cash & Cash Equivalents | \$ 12,633 | \$ - |
| 1-2 | Investments | \$ - | \$ - | Investments | \$ - | \$ - |
| 1-3 | Receivables | \$ 946 | \$ 3,192 | Receivables | \$ 1,500 | \$ - |
| 1-4 | Due from Other Entities or Funds | \$ - | \$ - | Due from Other Entities or Funds | \$ - | \$ - |
| | All Other Assets (specify) | | | Other Current Assets | \$ - | \$ - |
| 1-5 | | \$ - | \$ - | Total Current Assets | \$ 14,133 | \$ - |
| 1-6 | | \$ - | \$ - | Capital Assets, net (from Part 6-4) | \$ 864,449 | \$ - |
| 1-7 | | \$ - | \$ - | Other Long Term Assets (specify) | \$ - | \$ - |
| 1-8 | | \$ - | \$ - | | \$ - | \$ - |
| 1-9 | | \$ - | \$ - | | \$ - | \$ - |
| 1-10 | | \$ - | \$ - | | \$ - | \$ - |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 2,498 | \$ 35,115 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 878,582 | \$ - |
| 1-12 | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - |
| 1-13 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 2,498 | \$ 35,115 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 878,582 | \$ - |
| Liabilities | | | | Liabilities | | |
| 1-14 | Accounts Payable | \$ 4,869 | \$ 144 | Accounts Payable | \$ 1,125 | \$ - |
| 1-15 | Accrued Payroll and Related Liabilities | \$ - | \$ - | Accrued Payroll and Related Liabilities | \$ - | \$ - |
| 1-16 | Accrued Interest Payable | \$ - | \$ - | Accrued Interest Payable | \$ - | \$ - |
| 1-17 | Due to Other Entities or Funds | \$ - | \$ - | Due to Other Entities or Funds | \$ - | \$ - |
| 1-18 | All Other Current Liabilities | \$ - | \$ - | All Other Current Liabilities | \$ - | \$ - |
| 1-19 | TOTAL CURRENT LIABILITIES | \$ 4,869 | \$ 144 | TOTAL CURRENT LIABILITIES | \$ 1,125 | \$ - |
| 1-20 | All Other Liabilities (specify) | \$ - | \$ - | Proprietary Debt Outstanding (from Part 4-4) | \$ 177,946 | \$ - |
| 1-21 | | \$ - | \$ - | Other Liabilities (specify) | \$ - | \$ - |
| 1-22 | | \$ - | \$ - | | \$ - | \$ - |
| 1-23 | | \$ - | \$ - | | \$ - | \$ - |
| 1-24 | | \$ - | \$ - | | \$ - | \$ - |
| 1-25 | | \$ - | \$ - | | \$ - | \$ - |
| 1-26 | | \$ - | \$ - | | \$ - | \$ - |
| 1-27 | | \$ - | \$ - | | \$ - | \$ - |
| 1-28 | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ 4,869 | \$ 144 | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ 179,071 | \$ - |
| 1-29 | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - |
| Fund Balance | | | | Net Position | | |
| 1-30 | Nonspendable Prepaid | \$ - | \$ - | Net Investment in Capital Assets | \$ 728,731 | \$ - |
| 1-31 | Nonspendable Inventory | \$ - | \$ - | | | |
| 1-32 | Restricted (specify): | \$ - | \$ - | Emergency Reserves | \$ - | \$ - |
| 1-33 | Committed (specify) | \$ - | \$ - | Other Designations/Reserves | \$ - | \$ - |
| 1-34 | Assigned (specify) | \$ - | \$ - | Restricted | \$ - | \$ - |
| 1-35 | Unassigned: | \$ (2,371) | \$ 34,971 | Undesignated/Unreserved/Unrestricted | \$ (29,220) | \$ - |
| 1-36 | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE | \$ (2,371) | \$ 34,971 | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION | \$ 699,511 | \$ - |
| 1-37 | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ 2,498 | \$ 35,115 | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ 878,582 | \$ - |

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|--------------|---|-----------------------------|-------|--|
| | | General Fund | Highway Fund | | Water Fund | Fund* | |
| Tax Revenue | | | | Tax Revenue | | | |
| 2-1 | Property | \$ 1,888 | \$ - | Property | \$ - | \$ - | |
| 2-2 | Specific Ownership | \$ 832 | \$ - | Specific Ownership | \$ - | \$ - | |
| 2-3 | Sales and Use Tax | \$ - | \$ - | Sales and Use Tax | \$ - | \$ - | |
| 2-4 | Other Tax Revenue (specify): | \$ - | \$ - | Other Tax Revenue (specify): | \$ - | \$ - | |
| 2-5 | Miscellaneous | \$ 785 | \$ - | | \$ - | \$ - | |
| 2-6 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-7 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-8 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ 3,505 | \$ - | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ - | |
| 2-9 | Licenses and Permits | \$ - | \$ - | Licenses and Permits | \$ - | \$ - | |
| 2-10 | Highway Users Tax Funds (HUTF) | \$ - | \$ 6,091 | Highway Users Tax Funds (HUTF) | \$ - | \$ - | |
| 2-11 | Conservation Trust Funds (Lottery) | \$ - | \$ - | Conservation Trust Funds (Lottery) | \$ - | \$ - | |
| 2-12 | Community Development Block Grant | \$ - | \$ - | Community Development Block Grant | \$ - | \$ - | |
| 2-13 | Fire & Police Pension | \$ - | \$ - | Fire & Police Pension | \$ - | \$ - | |
| 2-14 | Grants | \$ - | \$ - | Grants | \$ - | \$ - | |
| 2-15 | Donations | \$ - | \$ - | Donations | \$ - | \$ - | |
| 2-16 | Charges for Sales and Services | \$ 12,916 | \$ - | Charges for Sales and Services | \$ 17,971 | \$ - | |
| 2-17 | Rental Income | \$ - | \$ - | Rental Income | \$ - | \$ - | |
| 2-18 | Fines and Forfeits | \$ - | \$ - | Fines and Forfeits | \$ - | \$ - | |
| 2-19 | Interest/Investment Income | \$ - | \$ 31 | Interest/Investment Income | \$ 107 | \$ - | |
| 2-20 | Tap Fees | \$ - | \$ - | Tap Fees | \$ - | \$ - | |
| 2-21 | Developer Advances | \$ - | \$ - | Developer Advances | \$ - | \$ - | |
| 2-22 | All Other (specify): | \$ - | \$ - | All Other (specify): | \$ - | \$ - | |
| 2-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-24 | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 16,421 | \$ 6,122 | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 18,078 | \$ - | |
| Other Financing Sources | | | | Other Financing Sources | | | |
| 2-25 | Debt Proceeds | \$ - | \$ - | Debt Proceeds | \$ - | \$ - | |
| 2-26 | Proceeds from Sale of Capital Assets | \$ - | \$ - | Proceeds from Sale of Capital Assets | \$ - | \$ - | |
| 2-27 | Other (specify): | \$ - | \$ - | Other (specify): | \$ - | \$ - | |
| 2-28 | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | |
| 2-29 | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 16,421 | \$ 6,122 | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 18,078 | \$ - | \$ 40,621 |
| GRAND TOTALS | | | | | | | |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|--------------|--|-----------------------------|-------|--|
| | | General Fund | Highway Fund | | Water Fund | Fund* | |
| | Expenditures | | | Expenditures | | | |
| 3-1 | General Government | \$ 5,766 | \$ 220 | General Operating & Administrative | \$ 8 | \$ - | |
| 3-2 | Judicial | \$ - | \$ - | Salaries | \$ - | \$ - | |
| 3-3 | Law Enforcement | \$ - | \$ - | Payroll Taxes | \$ - | \$ - | |
| 3-4 | Fire | \$ - | \$ - | Contract Services | \$ 1,955 | \$ - | |
| 3-5 | Highways & Streets | \$ - | \$ 3,496 | Employee Benefits | \$ - | \$ - | |
| 3-6 | Solid Waste | \$ 7,480 | \$ - | Insurance | \$ - | \$ - | |
| 3-7 | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | Accounting and Legal Fees | \$ 1,210 | \$ - | |
| 3-8 | Health | \$ - | \$ - | Repair and Maintenance | \$ 1,996 | \$ - | |
| 3-9 | Culture and Recreation | \$ - | \$ - | Supplies | \$ - | \$ - | |
| 3-10 | Other (specify): | \$ - | \$ - | Utilities | \$ 513 | \$ - | |
| 3-11 | | \$ - | \$ - | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | |
| 3-12 | | \$ - | \$ - | Other (specify) Water Testing | \$ 958 | \$ - | |
| 3-13 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-14 | Capital Outlay | \$ - | \$ - | Capital Outlay | \$ - | \$ - | |
| | Debt Service | | | Debt Service | | | |
| 3-15 | Principal | \$ - | \$ - | Principal | \$ 5,451 | \$ - | |
| 3-16 | Interest | \$ - | \$ - | Interest | \$ 5,519 | \$ - | |
| 3-17 | Bond Issuance Costs | \$ - | \$ - | Bond Issuance Costs | \$ - | \$ - | |
| 3-18 | Developer Principal Repayments | \$ - | \$ - | Developer Principal Repayments | \$ - | \$ - | |
| 3-19 | Developer Interest Repayments | \$ - | \$ - | Developer Interest Repayments | \$ - | \$ - | |
| 3-20 | All Other (specify): | \$ - | \$ - | All Other (specify): | \$ - | \$ - | |
| 3-21 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-22 | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ 13,246 | \$ 3,716 | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ 17,610 | \$ - | GRAND TOTAL |
| 3-23 | Interfund Transfers (In) | \$ - | \$ - | Net Interfund Transfers (In) | \$ - | \$ - | \$ 34,572 |
| 3-24 | Interfund Transfers Out | \$ - | \$ - | Net Interfund Transfers Out | \$ - | \$ - | |
| 3-25 | Other Expenditures (Revenues): | \$ - | \$ - | Depreciation | \$ 28,245 | \$ - | |
| 3-26 | | \$ - | \$ - | Other Financing Sources (Uses) (from line 2-28) | \$ - | \$ - | |
| 3-27 | | \$ - | \$ - | Capital Outlay (from line 3-14) | \$ - | \$ - | |
| 3-28 | | \$ - | \$ - | Debt Principal (from line 3-15) | \$ 5,451 | \$ - | |
| 3-29 | (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES | \$ - | \$ - | (Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS | \$ (22,794) | \$ - | |
| 3-30 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29 | \$ 3,175 | \$ 2,406 | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ (22,326) | \$ - | |
| 3-31 | Fund Balance, January 1 from December 31 prior year report | \$ (5,546) | \$ 32,565 | Net Position, January 1 from December 31 prior year report | \$ 721,837 | \$ - | |
| 3-32 | Prior Period Adjustment (MUST explain) | \$ - | \$ - | Prior Period Adjustment (MUST explain) | \$ - | \$ - | |
| 3-33 | Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36. | \$ (2,371) | \$ 34,971 | Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36. | \$ 699,511 | \$ - | |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|---------------------|--|--------------------|------|--|-----------------------------|-------|--|
| | | Trust | Fund | | Fund | Fund* | |
| Assets | | | | Assets | | | |
| 1-1 | Cash & Cash Equivalents | \$ 3,769 | \$ - | Cash & Cash Equivalents | \$ - | \$ - | |
| 1-2 | Investments | \$ - | \$ - | Investments | \$ - | \$ - | |
| 1-3 | Receivables | \$ - | \$ - | Receivables | \$ - | \$ - | |
| 1-4 | Due from Other Entities or Funds | \$ - | \$ - | Due from Other Entities or Funds | \$ - | \$ - | |
| | All Other Assets (specify) | | | Other Current Assets | \$ - | \$ - | |
| 1-5 | | \$ - | \$ - | | | | |
| 1-6 | | \$ - | \$ - | Capital Assets, net (from Part 4-4) | \$ - | \$ - | |
| 1-7 | | \$ - | \$ - | Other Long Term Assets (specify) | \$ - | \$ - | |
| 1-8 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-9 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-10 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 3,769 | \$ - | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ - | \$ - | |
| 1-12 | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - | |
| 1-13 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 3,769 | \$ - | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ - | \$ - | |
| Liabilities | | | | Liabilities | | | |
| 1-14 | Accounts Payable | \$ - | \$ - | Accounts Payable | \$ - | \$ - | |
| 1-15 | Accrued Payroll and Related Liabilities | \$ - | \$ - | Accrued Payroll and Related Liabilities | \$ - | \$ - | |
| 1-16 | Accrued Interest Payable | \$ - | \$ - | Accrued Interest Payable | \$ - | \$ - | |
| 1-17 | Due to Other Entities or Funds | \$ - | \$ - | Due to Other Entities or Funds | \$ - | \$ - | |
| 1-18 | All Other Current Liabilities | \$ - | \$ - | All Other Current Liabilities | \$ - | \$ - | |
| 1-19 | TOTAL CURRENT LIABILITIES | \$ - | \$ - | TOTAL CURRENT LIABILITIES | \$ - | \$ - | |
| 1-20 | All Other Liabilities (specify) | \$ - | \$ - | Proprietary Debt Outstanding (from Part 4-4) | \$ - | \$ - | |
| 1-21 | | \$ - | \$ - | Other Liabilities (specify) | \$ - | \$ - | |
| 1-22 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-24 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-25 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-26 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-27 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-28 | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ - | \$ - | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ - | \$ - | |
| 1-29 | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - | |
| Fund Balance | | | | Net Position | | | |
| 1-30 | Nonspendable Prepaid | \$ - | \$ - | Net Investment in Capital Assets | \$ - | \$ - | |
| 1-31 | Nonspendable Inventory | \$ - | \$ - | | | | |
| 1-32 | Restricted (specify): | \$ - | \$ - | Emergency Reserves | \$ - | \$ - | |
| 1-33 | Committed: (specify) | \$ - | \$ - | Other Designations/Reserves | \$ - | \$ - | |
| 1-34 | Assigned (specify) | \$ - | \$ - | Restricted | \$ - | \$ - | |
| 1-35 | Unassigned: | \$ - | \$ - | Undesignated/Unreserved/Unrestricted | \$ - | \$ - | |
| 1-36 | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE | \$ - | \$ - | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION | \$ - | \$ - | |
| 1-37 | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ - | \$ - | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ - | \$ - | |

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|------|---|-----------------------------|-------|--|
| | | Trust Fund | Fund | | Fund | Fund* | |
| Tax Revenue | | | | Tax Revenue | | | |
| 2-1 | Property | \$ - | \$ - | Property | \$ - | \$ - | |
| 2-2 | Specific Ownership | \$ - | \$ - | Specific Ownership | \$ - | \$ - | |
| 2-3 | Sales and Use Tax | \$ - | \$ - | Sales and Use Tax | \$ - | \$ - | |
| 2-4 | Other Tax Revenue (specify): | \$ - | \$ - | Other Tax Revenue (specify): | \$ - | \$ - | |
| 2-5 | Miscellaneous | \$ - | \$ - | | \$ - | \$ - | |
| 2-6 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-7 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-8 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ - | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ - | |
| 2-9 | Licenses and Permits | \$ - | \$ - | Licenses and Permits | \$ - | \$ - | |
| 2-10 | Highway Users Tax Funds (HUTF) | \$ - | \$ - | Highway Users Tax Funds (HUTF) | \$ - | \$ - | |
| 2-11 | Conservation Trust Funds (Lottery) | \$ 654 | \$ - | Conservation Trust Funds (Lottery) | \$ - | \$ - | |
| 2-12 | Community Development Block Grant | \$ - | \$ - | Community Development Block Grant | \$ - | \$ - | |
| 2-13 | Fire & Police Pension | \$ - | \$ - | Fire & Police Pension | \$ - | \$ - | |
| 2-14 | Grants | \$ - | \$ - | Grants | \$ - | \$ - | |
| 2-15 | Donations | \$ - | \$ - | Donations | \$ - | \$ - | |
| 2-16 | Charges for Sales and Services | \$ - | \$ - | Charges for Sales and Services | \$ - | \$ - | |
| 2-17 | Rental Income | \$ - | \$ - | Rental Income | \$ - | \$ - | |
| 2-18 | Fines and Forfeits | \$ - | \$ - | Fines and Forfeits | \$ - | \$ - | |
| 2-19 | Interest/Investment Income | \$ - | \$ - | Interest/Investment Income | \$ - | \$ - | |
| 2-20 | Tap Fees | \$ - | \$ - | Tap Fees | \$ - | \$ - | |
| 2-21 | Developer Advances | \$ - | \$ - | Developer Advances | \$ - | \$ - | |
| 2-22 | All Other (specify): | \$ - | \$ - | All Other (specify): | \$ - | \$ - | |
| 2-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-24 | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 654 | \$ - | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ - | \$ - | |
| Other Financing Sources | | | | Other Financing Sources | | | |
| 2-25 | Debt Proceeds | \$ - | \$ - | Debt Proceeds | \$ - | \$ - | |
| 2-26 | Proceeds from Sale of Capital Assets | \$ - | \$ - | Proceeds from Sale of Capital Assets | \$ - | \$ - | |
| 2-27 | Other (specify): | \$ - | \$ - | Other (specify): | \$ - | \$ - | |
| 2-28 | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | GRAND TOTALS |
| 2-29 | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 654 | \$ - | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ - | \$ - | \$ 654 |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|------|--|-----------------------------|-------|--|
| | | Trust Fund | Fund | | Fund | Fund* | |
| | Expenditures | | | Expenditures | | | |
| 3-1 | General Government | \$ - | \$ - | General Operating & Administrative | \$ - | \$ - | |
| 3-2 | Judicial | \$ - | \$ - | Salaries | \$ - | \$ - | |
| 3-3 | Law Enforcement | \$ - | \$ - | Payroll Taxes | \$ - | \$ - | |
| 3-4 | Fire | \$ - | \$ - | Contract Services | \$ - | \$ - | |
| 3-5 | Highways & Streets | \$ - | \$ - | Employee Benefits | \$ - | \$ - | |
| 3-6 | Solid Waste | \$ - | \$ - | Insurance | \$ - | \$ - | |
| 3-7 | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | Accounting and Legal Fees | \$ - | \$ - | |
| 3-8 | Health | \$ - | \$ - | Repair and Maintenance | \$ - | \$ - | |
| 3-9 | Culture and Recreation | \$ 1,663 | \$ - | Supplies | \$ - | \$ - | |
| 3-10 | Other (specify): | \$ - | \$ - | Utilities | \$ - | \$ - | |
| 3-11 | | \$ - | \$ - | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | |
| 3-12 | | \$ - | \$ - | Other (specify) Water Testing | \$ - | \$ - | |
| 3-13 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-14 | Capital Outlay | \$ - | \$ - | Capital Outlay | \$ - | \$ - | |
| | Debt Service | | | Debt Service | | | |
| 3-15 | Principal | \$ - | \$ - | Principal | \$ - | \$ - | |
| 3-16 | Interest | \$ - | \$ - | Interest | \$ - | \$ - | |
| 3-17 | Bond Issuance Costs | \$ - | \$ - | Bond Issuance Costs | \$ - | \$ - | |
| 3-18 | Developer Principal Repayments | \$ - | \$ - | Developer Principal Repayments | \$ - | \$ - | |
| 3-19 | Developer Interest Repayments | \$ - | \$ - | Developer Interest Repayments | \$ - | \$ - | |
| 3-20 | All Other (specify): | \$ - | \$ - | All Other (specify): | \$ - | \$ - | |
| 3-21 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-22 | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ 1,663 | \$ - | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ - | \$ - | GRAND TOTAL |
| 3-23 | Interfund Transfers (In) | \$ - | \$ - | Net Interfund Transfers (In) | \$ - | \$ - | \$ 1,663 |
| 3-24 | Interfund Transfers out | \$ - | \$ - | Net Interfund Transfers out | \$ - | \$ - | |
| 3-25 | Other Expenditures (Revenues): | \$ - | \$ - | Depreciation | \$ - | \$ - | |
| 3-26 | | \$ - | \$ - | Other Financing Sources (Uses) (from line 2-28) | \$ - | \$ - | |
| 3-27 | | \$ - | \$ - | Capital Outlay (from line 3-14) | \$ - | \$ - | |
| 3-28 | | \$ - | \$ - | Debt Principal (from line 3-15) | \$ - | \$ - | |
| 3-29 | (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES | \$ - | \$ - | (Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS | \$ - | \$ - | |
| 3-30 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29 | \$ (1,009) | \$ - | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ - | \$ - | |
| 3-31 | Fund Balance, January 1 from December 31 prior year report | \$ 4,778 | \$ - | Net Position, January 1 from December 31 prior year report | \$ - | \$ - | |
| 3-32 | Prior Period Adjustment (MUST explain) | \$ - | \$ - | Prior Period Adjustment (MUST explain) | \$ - | \$ - | |
| 3-33 | Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36. | \$ 3,769 | \$ - | Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36. | \$ - | \$ - | |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

| | Outstanding at beginning of year* | Issued during year | Retired during year | Outstanding at year-end |
|--------------------------|-----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| Notes/Loans | \$ 183,397 | \$ - | \$ 5,451 | \$ 177,946 |
| Leases | \$ - | \$ - | \$ - | \$ - |
| Developer Advances | \$ - | \$ - | \$ - | \$ - |
| Other (specify): | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 183,397 | \$ - | \$ 5,451 | \$ 177,946 |

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much?
 Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much?
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding?
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased?
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments?
- 4-9 Does the entity have a certified mill levy? YES NO
- If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------|-------------|
| Bond Redemption | 0.00 |
| General/Other | 0.00 |
| TOTAL | 0.00 |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

| | | | |
|--|---|-----------|------------------|
| 5-1 | YEAR-END Total of ALL Checking and Savings accounts | \$ 49,867 | |
| 5-2 | Certificates of deposit | \$ - | |
| TOTAL CASH DEPOSITS | | | \$ 49,867 |
| Investments (if investment is a mutual fund, please list underlying investments): | | | |
| | | \$ - | |
| | | \$ - | |
| 5-3 | | \$ - | |
| | | \$ - | |
| TOTAL INVESTMENTS | | | \$ - |
| TOTAL CASH AND INVESTMENTS | | | \$ 49,867 |

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

| 6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS: | | Balance - beginning of the year* | Additions | Deletions | Year-End Balance |
|---|--|----------------------------------|-------------------|-------------|-------------------|
| Land | | \$ 39,137 | \$ - | \$ - | \$ 39,137 |
| Buildings | | \$ 187,760 | \$ - | \$ - | \$ 187,760 |
| Machinery and equipment | | \$ 15,824 | \$ - | \$ - | \$ 15,824 |
| Furniture and fixtures | | \$ 7,482 | \$ - | \$ - | \$ 7,482 |
| Infrastructure | | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | | \$ - | \$ - | \$ - | \$ - |
| Other (explain): | | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | | \$ (86,539) | \$ (8,020) | \$ - | \$ (94,559) |
| TOTAL | | \$ 163,664 | \$ (8,020) | \$ - | \$ 155,644 |

| 6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS: | | Balance - beginning of the year* | Additions | Deletions | Year-End Balance |
|--|--|----------------------------------|--------------------|-------------|-------------------|
| Land | | \$ - | \$ - | \$ - | \$ - |
| Buildings | | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | | \$ - | \$ - | \$ - | \$ - |
| Furniture and fixtures | | \$ - | \$ - | \$ - | \$ - |
| Infrastructure | | \$ 1,178,742 | \$ - | \$ - | \$ 1,178,742 |
| Construction In Progress (CIP) | | \$ - | \$ 10,525 | \$ - | \$ 10,525 |
| Other (explain): | | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | | \$ (296,573) | \$ (28,245) | \$ - | \$ (324,818) |
| TOTAL | | \$ 882,169 | \$ (17,720) | \$ - | \$ 864,449 |

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firemen's pension plan? YES NO

7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

| |
|--|
| |
| |
| |
| |

PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box | | | | YES | NO | N/A | Please use this space to provide any explanations or comments: |
|--|---|-------------------------------------|--------------------------|--------------------------|----|-----|--|
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | |
| If yes: Please indicate the amount appropriated for each fund for the year reported | | | | | | | |
| Fund Name | | Budgeted Expenditures | | | | | |
| General Fund | | \$ | 16,340 | | | | |
| Water Fund | | \$ | 22,310 | | | | |
| Highway Fund | | \$ | 6,800 | | | | |
| Trust Fund | | \$ | 500 | | | | |

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box | | | | YES | NO | Please use this space to provide any explanations or comments: |
|--|---|-------------------------------------|--------------------------|-----|----|--|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | |

PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box | | | | YES | NO | Please use this space to provide any explanations or comments: |
|--|---|--|-------------------------------------|-----|----|--|
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | |
| If yes: Date of formation: <input style="width: 150px;" type="text"/> | | | | | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | |
| If Yes: NEW name <input style="width: 300px;" type="text"/> PRIOR name <input style="width: 300px;" type="text"/> | | | | | | |
| 10-3 | Is the entity a metropolitan district? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | |
| 10-4 | Please indicate what services the entity provides: | <input style="width: 400px;" type="text"/> | | | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | |
| If yes: List the name of the other governmental entity and the services provided: | | | | | | |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

| | General Fund | Governmental Funds | Notes |
|---------------------------------|--------------|-------------------------------------|------------|
| Entity Wide: | | | |
| Unrestricted Cash & Investments | \$ 49,867 | (2,371) Total Tax Revenue | \$ 3,505 |
| Current Liabilities | \$ 6,138 | (2,371) Revenue Paying Debt Service | \$ - |
| Deferred Inflow | - | (5,546) Total Revenue | \$ 22,543 |
| | | 16,421 Total Debt Service Principal | \$ - |
| | | 13,246 Total Debt Service Interest | \$ - |
| Governmental | | | |
| Total Cash & Investments | \$ 33,475 | - | |
| Transfers In | - | Enterprise Funds | |
| Transfers Out | - | Net Position | \$ 669,511 |
| Property Tax | \$ 1,888 | 14,133 PY Net Position | \$ 721,837 |
| Debt Service Principal | - | - | |
| Total Expenditures | \$ 16,962 | Government-Wide | |
| Total Developer Advances | - | 1,125 Total Outstanding Debt | \$ 177,946 |
| Total Developer Repayments | - | - | |
| | | - | |
| | | 12,633 Year Authorized | \$ - |
| | | 5,451 | \$ - |

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

| Board Member | Print Board Member's Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
|--------------|---------------------------|--|
| 1 | Christine Loudon | I, <u>CHRISTINE LOUDON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Christine Loudon</u> Date: <u>April 2, '18</u> My term Expires: <u>April 2022</u> |
| 2 | Laura Brown | I, <u>LAURA BROWN</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Laura Brown</u> Date: <u>4-2-18</u> My term Expires: <u>APRIL 2022</u> |
| 3 | Letha Martinez | I, <u>Letha Martinez</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Letha Martinez</u> Date: <u>April 2, 2018</u> My term Expires: <u>April 2020</u> |
| 4 | Rachel Snyder | I, <u>Rachel Snyder</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Rachel Snyder</u> Date: <u>4/2/18</u> My term Expires: <u>2022</u> |
| 5 | Lori Green | I, <u>Lori Green</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lori Green</u> Date: <u>4-2-18</u> My term Expires: <u>April 2022</u> |
| 6 | Carolyn Pickard | I, <u>Carolyn Pickard</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Carolyn Pickard</u> Date: <u>4-2-18</u> My term Expires: <u>April 2022</u> |
| 7 | | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____ |



BOND SCHEDULE, 3/24/2008

| | | | |
|--|-------------|--|--------|
| Name of Borrower: Braneon | | | |
| Amount of Loan | 208000 | Annual Interest Rate | 0.0425 |
| Number of Initial Interest Only Payments | 1 | Number of principal and/or Interest Payments | 79 |
| Payment Frequency | Semi-Annual | This is a split payment bond. | false |
| Principal Payment Units | 1 | Interest Payment Units | 1 |

| YEAR | PERIOD | NUMBER | PAYMENT | INTEREST | PRINCIPAL | BALANCE |
|------|--------|--------|---------|----------|-----------|---------|
| 2007 | 1 | 1 | 4420 | 4420 | 0 | 208000 |
| 2007 | 2 | 2 | 5485 | 4420 | 1065 | 206935 |
| 2008 | 1 | 3 | 5485 | 4398 | 1087 | 205848 |
| 2008 | 2 | 4 | 5485 | 4375 | 1110 | 204738 |
| 2009 | 1 | 5 | 5485 | 4351 | 1134 | 203604 |
| 2009 | 2 | 6 | 5485 | 4327 | 1158 | 202446 |
| 2010 | 1 | 7 | 5485 | 4302 | 1183 | 201263 |
| 2010 | 2 | 8 | 5485 | 4277 | 1208 | 200055 |
| 2011 | 1 | 9 | 5485 | 4252 | 1233 | 198822 |
| 2011 | 2 | 10 | 5485 | 4225 | 1260 | 197562 |
| 2012 | 1 | 11 | 5485 | 4199 | 1286 | 196276 |
| 2012 | 2 | 12 | 5485 | 4171 | 1314 | 194962 |
| 2013 | 1 | 13 | 5485 | 4143 | 1342 | 193620 |
| 2013 | 2 | 14 | 5485 | 4115 | 1370 | 192250 |
| 2014 | 1 | 15 | 5485 | 4086 | 1399 | 190851 |
| 2014 | 2 | 16 | 5485 | 4056 | 1429 | 189422 |
| 2015 | 1 | 17 | 5485 | 4026 | 1459 | 187963 |
| 2015 | 2 | 18 | 5485 | 3995 | 1490 | 186473 |
| 2016 | 1 | 19 | 5485 | 3963 | 1522 | 184951 |
| 2016 | 2 | 20 | 5485 | 3931 | 1554 | 183397 |
| 2017 | 1 | 21 | 5485 | 3898 | 1587 | 181810 |
| 2017 | 2 | 22 | 5485 | 3864 | 1621 | 180189 |
| 2018 | 1 | 23 | 5485 | 3830 | 1655 | 178534 |
| 2018 | 2 | 24 | 5485 | 3794 | 1691 | 176843 |
| 2019 | 1 | 25 | 5485 | 3758 | 1727 | 175116 |
| 2019 | 2 | 26 | 5485 | 3722 | 1763 | 173353 |
| 2020 | 1 | 27 | 5485 | 3684 | 1801 | 171552 |
| 2020 | 2 | 28 | 5485 | 3646 | 1839 | 169713 |
| 2021 | 1 | 29 | 5485 | 3607 | 1878 | 167835 |
| 2021 | 2 | 30 | 5485 | 3567 | 1918 | 165917 |
| 2022 | 1 | 31 | 5485 | 3526 | 1959 | 163958 |
| 2022 | 2 | 32 | 5485 | 3485 | 2000 | 161958 |
| 2023 | 1 | 33 | 5485 | 3442 | 2043 | 159915 |
| 2023 | 2 | 34 | 5485 | 3399 | 2086 | 157829 |
| 2024 | 1 | 35 | 5485 | 3354 | 2131 | 155698 |
| 2024 | 2 | 36 | 5485 | 3309 | 2176 | 153522 |
| 2025 | 1 | 37 | 5485 | 3263 | 2222 | 151300 |
| 2025 | 2 | 38 | 5485 | 3216 | 2269 | 149031 |
| 2026 | 1 | 39 | 5485 | 3167 | 2318 | 146713 |
| 2026 | 2 | 40 | 5485 | 3118 | 2367 | 144346 |
| 2027 | 1 | 41 | 5485 | 3068 | 2417 | 141929 |
| 2027 | 2 | 42 | 5485 | 3016 | 2469 | 139460 |

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE TOWN OF BRANSON, STATE OF COLORADO

WHEREAS, the governing body of the Town of Branson wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed \$750,000, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and


WHEREAS, neither revenues nor expenditures for Town of Branson exceeded \$750,000 for fiscal year 2017; and

WHEREAS, an application for exemption from audit for Town of Branson has been prepared by Thomas B. Ortiz, a person skilled in government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved by the governing body of the Town of Branson that the application for exemptions from audit for Town of Branson for the fiscal year ended December 31, 2017, has been reviewed and is hereby approved by a majority of the governing body of the Town of Branson; that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Branson for the fiscal year ended December 31, 2017.

ADOPTED THIS 23rd day of March, A.D. 2018.



Rachel Snyder, President

ATTEST:



Lori Green, Treasurer

Members of Governing Body

Term Expires

Signature

Christine Loudon

2022

Christine Loudon

Laura Brown

2022

Laura Brown

Letha Martinez

2020

Letha Martinez

Rachel Snyder

2020

Rachel Snyder

Lori Green

2022

Lori Green

Carolyn Pickard

2022

Carolyn Pickard