

**APPLICATION FOR EXEMPTION FROM AUDIT**

LONG FORM

*6.12.08*

NAME OF GOVERNMENT

Town of Bethune

ADDRESS

PO Box 146  
Bethune CO 80805

CONTACT PERSON

Willard Stahlecker

PHONE

719-346-7593

EMAIL

FAX

For the Year Ended  
12/31/2017  
or fiscal year ended:

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
(Must be Completed prior to Board approval)  
RELATIONSHIP TO ENTITY

Julena Critchfield  
Accountant  
Winfrey, County & Hays PC  
577 14th St Burlington CO 80807  
719-346-7216  
3/15/2018  
None

**PREPARER** (SIGNATURE REQUIRED)

*Julena Critchfield*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input checked="" type="checkbox"/>	<input type="checkbox"/>	

**P**

**RECEIVED**  
Office of the State Auditor  
March 28, 2018

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Conservation Trust Fun		Water Fund	Sewer Fund	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 47,421	\$ 40,417	Cash & Cash Equivalents	\$ 68,584	\$ 63,749	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 1,072	\$ -	Receivables	\$ 4,830	\$ 1,462	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -	<b>Total Current Assets</b>	\$ 73,414	\$ 65,211	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 889,514	\$ 46,496	
1-8		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 48,493	\$ 40,417	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 962,928	\$ 111,707	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 48,493	\$ 40,417	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 962,928	\$ 111,707	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ 173	\$ -	Accounts Payable	\$ 318	\$ 205	
1-15	Accrued Payroll and Related Liabilities	\$ 484	\$ -	Accrued Payroll and Related Liabilities	\$ 490	\$ 228	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 657	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 808	\$ 433	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 250,804	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 657	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 251,612	\$ 433	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 638,710	\$ 46,496	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (emergency reserve)	\$ 644	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 47,192	\$ 40,417	Undesignated/Unreserved/Unrestricted	\$ 72,606	\$ 64,778	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 47,836	\$ 40,417	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 711,316	\$ 111,274	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 48,493	\$ 40,417	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 962,928	\$ 111,707	

Please use this space to provide explanation of any items on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Conservation Trust Fun		Water Fund	Sewer Fund	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property	\$ 3,074	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,290	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (road & bridge):	\$ 3,294	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Franchise Tax	\$ 805	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 8,463	\$ -	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ 40	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 10,170	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,349	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 39,599	\$ 12,246	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 25	\$ 90	Interest/Investment Income	\$ -	\$ 173	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ 2,774	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 21,472	\$ 2,439	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 39,599	\$ 12,419	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 21,472	\$ 2,439	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 39,599	\$ 12,419	<b>GRAND TOTALS</b>
							\$ 75,929

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fun		Water Fund	Sewer Fund	
<b>Expenditures</b>				<b>Expenditures</b>			
3-1	General Government	\$ 8,631	\$ -	General Operating & Administrative	\$ 3,471	\$ 1,588	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 8,000	\$ 5,600	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 612	\$ 428	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 15,666	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 1,853	\$ 1,571	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 180	\$ 180	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 2,737	\$ 6,820	
3-9	Culture and Recreation	\$ -	\$ 264	Supplies	\$ 2,662	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 5,240	\$ 226	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 13,933	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 24,297	\$ 264	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 38,688	\$ 16,413	<b>GRAND TOTAL</b> \$ 79,662
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 30,168	\$ 3,508	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 13,933	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (16,235)	\$ (3,508)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (2,825)	\$ 2,175	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (15,324)	\$ (7,502)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 50,661	\$ 38,242	Net Position, January 1 from December 31 prior year report	\$ 726,640	\$ 118,776	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 47,836	\$ 40,417	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 711,316	\$ 111,274	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES  NO   
 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO   
 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

General obligation bonds  
 Revenue bonds  
 Notes/Loans  
 Leases  
 Developer Advances  
 Other (specify):

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 264,737	\$ -	\$ 13,933	\$ 250,804
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 264,737</b>	<b>\$ -</b>	<b>\$ 13,933</b>	<b>\$ 250,804</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? YES  NO   
 If yes: How much? \$ -  
 Date the debt was authorized: \_\_\_\_\_  
 4-6 Does the entity intend to issue debt within the next calendar year? YES  NO   
 If yes: How much? \$ -  
 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO   
 If yes: What is the amount outstanding? \$ -  
 4-8 Does the entity have any lease agreements? YES  NO   
 If yes: What is being leased? \_\_\_\_\_  
 What is the original date of the lease? \_\_\_\_\_  
 Number of years of lease? \_\_\_\_\_  
 Is the lease subject to annual appropriation? YES  NO   
 What are the annual lease payments? \$ -  
 4-9 Does the entity have a certified mill levy? YES  NO

If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):

Bond Redemption	0.00
General/Other	749262.00
<b>TOTAL</b>	<b>749262.00</b>

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 160,669	
5-2 Certificates of deposit	\$ 19,085	
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 179,754</b>

Please use this space to provide any explanations or comments:

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 179,754</b>

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES  NO  N/A   
 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES  NO  N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?

I had made an error in a prior year with the beginning balance of the equipment. I have corrected it in the beginning balance of this year..

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 12,500	\$ -	\$ -	\$ 12,500
Buildings	\$ 22,985	\$ -	\$ -	\$ 22,985
Machinery and equipment	\$ 64,909	\$ -	\$ -	\$ 64,909
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 43,233	\$ -	\$ -	\$ 43,233
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 143,627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 143,627</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 7,500	\$ -	\$ -	\$ 7,500
Buildings	\$ 6,344	\$ -	\$ -	\$ 6,344
Machinery and equipment	\$ 17,230	\$ -	\$ -	\$ 17,230
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,368,568	\$ -	\$ -	\$ 1,368,568
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (429,956)	\$ (33,676)	\$ -	\$ (463,632)
<b>TOTAL</b>	<b>\$ 969,686</b>	<b>\$ (33,676)</b>	<b>\$ -</b>	<b>\$ 936,010</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firemen's pension plan?

7-2 Does the entity have a volunteer firemen's pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box YES      NO      N/A Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
General	\$ 65,200
Water	\$ 60,934
Sewer	\$ 27,000
Conservation	\$ 4,000

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box YES      NO Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?         
 Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box YES      NO Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?         
 If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?         
 If Yes: NEW name   
 PRIOR name
- 10-3 Is the entity a metropolitan district?
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services?         
 If yes: List the name of the other governmental entity and the services provided:

Please use this space to provide any additional explanations or comments not previously included:

## OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	179,754	Unrestricted Fund Balan \$ 47,192	Total Tax Revenue \$ 8,463
Current Liabilities \$	1,898	Total Fund Balance \$ 47,836	Revenue Paying Debt Service \$ -
Deferred Inflow \$	-	PY Fund Balance \$ 50,661	Total Revenue \$ 23,911
		Total Revenue \$ 21,472	Total Debt Service Principal \$ -
		Total Expenditures \$ 24,297	Total Debt Service Interest \$ -
		Interfund In \$ -	
		Interfund Out \$ -	
<b>Governmental</b>		<b>Enterprise Funds</b>	
Total Cash & Investments \$	87,838	Net Position \$	823,023
Transfers In \$	-	PY Net Position \$	845,849
Transfers Out \$	-	<b>Government-Wide</b>	
Property Tax \$	3,074	Total Outstanding Debt \$	250,804
Debt Service Principal \$	-	Authorized but Unissued \$	-
Total Expenditures \$	24,581	Year Authorized \$	-
Total Developer Advances \$	-		
Total Developer Repayments \$	-	Cash & Investments \$ 132,333	
		Principal Expense \$ 13,933	

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?  YES  NO

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure**

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing body elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when signed, parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP addresses.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application as follows:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

**Original Signatures  
Verified by**

Justin L. Smith



esign or Echosign.  
majority of the members  
mailed to the various  
ods:

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	Signature	Date
1	Greg Erker	I, <u>GREG ERKER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Greg Erker</u> Date: <u>03/20/2018</u> My term Expires: <u>04/2018</u>	<u>03/20/2018</u>
2	Cindy Burton	I, <u>Cindy Burton</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Cindy Burton</u> Date: <u>03/20/2018</u> My term Expires: <u>04/2018</u>	<u>03/20/2018</u>
3	Lois Schulte	I, <u>Lois Schulte</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lois Schulte</u> Date: <u>3/23/18</u> My term Expires: <u>04/2020</u>	<u>3/23/18</u>
4	Allan Adolf	I, <u>Allan Adolf</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Allan Adolf</u> Date: <u>03/20/2018</u> My term Expires: <u>04/2020</u>	<u>03/20/2018</u>
5	Doyle Thompson	I, <u>Doyle Thompson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Doyle Thompson</u> Date: <u>03/20/2018</u> My term Expires: <u>04/2018</u>	<u>03/20/2018</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

(Water Fund)

Colorado Water Resources loan, balance Jan 1st, 2006

Year	Payment	Balance
		\$418,000
2006	\$13,933	\$404,067
2007	13,933	390,134
2008	13,933	376,201
2009	13,933	362,268
2010	13,933	348,335
2011	13,933	334,402
2012	13,933	320,469
2013	13,933	306,536
2014	13,933	292,603
2015	13,933	278,670
2016	13,933	264,737
2017	13,933	250,804
2018	13,933	236,871
2019	13,933	222,938
2020	13,933	209,005
2021	13,933	195,072
2022	13,933	181,139
2023	13,933	167,206
2024	13,933	153,273
2025	13,933	139,340
2026	13,933	125,407
2027	13,933	111,474
2028	13,933	97,541
2029	13,933	83,608
2030	13,933	69,675
2031	13,933	55,742
2032	13,933	41,809
2033	13,933	27,876
2034	13,933	13,943
2035	13,943	0