

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Rio Grande County Library District
ADDRESS	120 Jefferson St Monte Vista, CO 81144
CONTACT PERSON	Carol Dugan
PHONE	719-852-3931
EMAIL	
FAX	

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	See Independent Accountants' Compilation Report
TITLE	
FIRM NAME (if applicable)	
ADDRESS	
PHONE	
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	
RELATIONSHIP TO ENTITY	

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
Office of the State Auditor
March 16, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund*	Fund*		Carnegie Lib. Fund*	Del Norte Lib. Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 126,729	\$ -	Cash & Cash Equivalents	\$ 145,086	\$ 155,495
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 278,430	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 2,245	\$ -	Due from Other Entities or Funds	\$ 1,572	\$ 561
	All Other Assets (specify)			Other Current Assets	\$ -	\$ 72
1-5		\$ -	\$ -	Total Current Assets	\$ 146,658	\$ 156,128
1-6		\$ -	\$ -	Capital Assets, net (from Part 5-4)	\$ 28,389	\$ 113,761
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 407,404	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 175,047	\$ 269,889
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 407,404	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 175,047	\$ 269,889
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 225	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 2,330	\$ 1,097
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ 2,133	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 2,133	\$ -	TOTAL CURRENT LIABILITIES	\$ 2,555	\$ 1,097
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21	Unavailable revenue Property Taxes	\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 2,133	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 2,555	\$ 1,097
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 278,430	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 28,389	\$ 113,761
1-31	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-32	Restricted (TABOR):	\$ 9,778	\$ -	Other Designations/Reserves	\$ -	\$ -
1-33	Committed: (specify)	\$ -	\$ -	Restricted	\$ -	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 144,103	\$ 155,031
1-35	Unassigned:	\$ 117,063	\$ -			
1-36	Add lines 1-30 through 1-35 This total should be the same as line 1-13 TOTAL FUND BALANCE	\$ 126,841	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 1-13 TOTAL NET POSITION	\$ 172,492	\$ 268,792
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 407,404	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 175,047	\$ 269,889

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		General Fund*	Fund*		Carnegie Lib. Fund*	Del Norte Lib. Fund*		
Tax Revenue				Tax Revenue				
2-1	Property	\$ 264,059	\$ -	Property	\$ -	\$ -		
2-2	Specific Ownership	\$ 36,047	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 300,106	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ 4,989	\$ -	Grants	\$ 9,129	\$ 9,469		
2-15	Donations	\$ -	\$ -	Donations	\$ 2,041	\$ 353		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 8,177	\$ 2,061		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 38	\$ -	Interest/Investment Income	\$ 52	\$ 401		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-22	All Other (specify):	\$ -	\$ -	All Other (Miscellaneous):	\$ 3,450	\$ 1,163		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 305,133	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 22,849	\$ 13,447		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 305,133	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 22,849	\$ 13,447	GRAND TOTALS	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page.
		General Fund*	Fund*		Carnegie Lib. Fund*	Del Norte Lib. Fund*	
Expenditures				Expenditures			
3-1	General Government	\$ 7,550	\$ -	General Operating & Administrative	\$ 12,837	\$ 5,140	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 94,922	\$ 36,450	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 8,254	\$ 3,257	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 10,320	\$ 1,232	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 5,409	\$ 2,336	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 942	\$ 1,706	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 25,955	\$ 11,581	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 17,824	\$ 46,395	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 20,250	\$ 4,321	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (Miscellaneous)	\$ 300	\$ 1,000	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 7,550	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 196,813	\$ 113,398	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ (210,183)	\$ (75,065)	\$ 317,761
3-24	Interfund Transfers out	\$ 285,248	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 9,321	\$ 2,372	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 285,248	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (9,321)	\$ (2,372)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 12,335	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 26,898	\$ (27,258)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 114,506	\$ -	Net Position, January 1 from December 31 prior year report	\$ 145,594	\$ 296,050	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 126,841	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 172,492	\$ 268,782	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA Local Government Division at (303) 869-2009 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

4-1	Does the entity have outstanding debt?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: Not Applicable	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: Not Applicable	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)		

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please use this space to provide any explanations or comments:

Please answer the following questions by marking the appropriate boxes.

4-5	Does the entity have any authorized, but unissued, debt? How much? \$ _____ Date the debt was authorized: _____	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
4-6	Does the entity intend to issue debt within the next calendar year? How much? \$ _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding? \$ _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? What is being leased? _____ What is the original date of the lease? _____ Number of years of lease? _____ Is the lease subject to annual appropriation? _____ What are the annual lease payments? \$ _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-9	Does the entity have a certified mill levy? Please provide the following mills levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Bond Redemption	0.00
General/Other	1.50
TOTAL	1.50

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 426,790	
5-2 Certificates of deposit	\$ 520	
TOTAL CASH DEPOSITS		\$ 427,310
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 427,310

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box.

5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	YES <input type="checkbox"/>	NO <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 169,252	\$ -	\$ -	\$ 169,252
Buildings	\$ 766,070	\$ -	\$ -	\$ 766,070
Machinery and equipment	\$ 48,500	\$ -	\$ -	\$ 48,500
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 812,252	\$ -	\$ -	\$ 812,252
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (530,102)	\$ (41,883)	\$ -	\$ (571,985)
TOTAL	\$ 1,265,972	\$ (41,883)	\$ -	\$ 1,224,089

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 19,863	\$ -	\$ -	\$ 19,863
Buildings	\$ 94,884	\$ -	\$ -	\$ 94,884
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 274,163	\$ -	\$ -	\$ 274,163
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 8,502	\$ -	\$ -	\$ 8,502
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (243,569)	\$ (11,693)	\$ -	\$ (255,262)
TOTAL	\$ 153,843	\$ (11,693)	\$ -	\$ 142,150

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES NO N/A

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

Please use this space to provide any explanations or comments:
Note - The District and Carnegie Library expenses are within the adopted budget. The Del Norte Library is a 501(c)(3) and a budget is not required.

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Rio grande County Library District	\$ 324,213
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES NO

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

- 10-1 Is this application for a newly formed governmental entity? YES NO
 If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO
 If Yes: NEW name
 PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
 If yes: List the name of the other governmental entity and the services provided:

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	427,310 Unrestricted Fund Balan \$	117,063 Total Tax Revenue \$	300,106
Current Liabilities \$	5,785 Total Fund Balance \$	126,641 Revenue Paying Debt Service \$	-
Deferred Inflow \$	278,430 PY Fund Balance \$	114,506 Total Revenue \$	305,133
	Total Revenue \$	305,133 Total Debt Service Principal \$	-
	Total Expenditures \$	7,550 Total Debt Service Interest \$	-
	Interfund In \$		
	Interfund Out \$	285,248 Enterprise Funds	
	Proprietary	Net Position \$	441,284
	Current Assets \$	PY Net Position \$	441,644
	Deferred Outflow \$	Government-Wide	
	Current Liabilities \$	Total Outstanding Debt \$	-
	7,550 Deferred Inflow \$	Authorized but Unissued \$	-
	Cash & Investments \$	Year Authorized \$	-
	Principal Expense \$		
		300,581	

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Members Name	
Board Member 1	Gene Glover	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ My term Expires: <u>Dec 2021</u> Date: _____
Board Member 2	Doris Downie	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Doris Downie</u> My term Expires: <u>Dec 2021</u> Date: <u>3-13-18</u>
Board Member 3	Mary Jane Rhett	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ My term Expires: <u>Dec 2019</u> Date: _____
Board Member 4	Hope Peckum	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Hope Peckum</u> My term Expires: <u>Dec 2021</u> Date: <u>3-13-18</u>
Board Member 5	Nina Smartt	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Nina Smartt</u> My term Expires: <u>Dec 2018</u> Date: <u>3/13/18</u>
Board Member 6	Glynnis Williams	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>Glynnis Williams</u> My term Expires: <u>Dec 2022</u> Date: <u>3-13-18</u>
Board Member 7	Vacant position	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ My term Expires: _____ Date: _____

Resolution for the Rio Grande County Library District

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE RIO GRANDE COUNTY LIBRARY DISTRICT STATE OF COLORADO.

WHEREAS, Section 29-1-604, C.R. S. states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.: and

WHEREAS, neither revenues nor expenditures for Rio GRANDE COUNTY LIBRARY DISTRICT exceed \$750,000 for fiscal year 2017: and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved/ordained by the RIO GRANDE COUNTY LIBRARY DISTRICT BOARD OF TRUSTEES of the RIO GRANDE COUNTY LIBRARY DISTRICT for the fiscal year ended December 31, 2017, has been reviewed and is hereby approved by a majority of the RIO GRANDE COUNTY LIBRARY DISTRICT BOARD OF TRUSTEES of the RIO GRANDE COUNTY LIBRARY DISTRICT; that the members of the RIO GRANDE COUNTY LIBRARY DISTRICT BOARD OF TRUSTEES have signified their approval by signing below: and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the RIO GRANDE COUNTY LIBRARY DISTRICT for the fiscal year ending December 31, 2017.

ADOPTED THIS 16th day of March, A.D. 2018

Chair of the Board of Trustees Absent

Treasurer of the Board of Trustees Trina Smart

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT



Wall,
Smith,
Bateman Inc.

To the Board of Directors
Rio Grande County Library District
Monte Vista, Colorado

Management is responsible for the accompanying financial statements of Rio Grande County Library District (the District), which comprise the balance sheet as of December 31, 2017, and the related operating statement for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Rio Grande County Library District and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Wall, Smith, Bateman Inc.

Wall, Smith, Bateman Inc.
Alamosa, Colorado

February 13, 2018

Certified Public Accountants

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