

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

2936.00
For the Year Ended
12/31/2017
or fiscal year ended:

NAME OF GOVERNMENT
ADDRESS

CONTACT PERSON
PHONE
EMAIL
FAX

SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT
7995 E. Prentice Ave., Suite 103E
Greenwood Village, CO 80111
Sue Blair
303-381-4960
sblair@crsofcolorado.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
(Must be Completed prior to Board approval)
RELATIONSHIP TO ENTITY

Leeann Fabec
Finance Manager
Community Resource Services of Colorado
7995 E. Prentice Ave., Suite #103E, Greenwood Village, CO 80111
303-381-4960
3/15/18
Accountant

PREPARER (SIGNATURE REQUIRED)

Leeann Fabec

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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Office of the State Auditor

March 31, 2018

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ 114,212	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 11,158	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 125,370	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 565,710	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 2,848	\$ -	Interest/Investment Income	\$ 7,077	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 128,218	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 572,787	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 128,218	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 572,787	\$ -	\$ 701,005

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
Expenditures				Expenditures		
3-1	General Government	\$ 55,794	\$ -	General Operating & Administrative	\$ 12,086	\$ -
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	Contract Services	\$ 4,428	\$ -
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 30,017	\$ -
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -
3-13		\$ -	\$ -	Sewer treatment	\$ 322,208	\$ -
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service			Debt Service		
3-15	Principal	\$ -	\$ -	Principal	\$ 150,117	\$ -
3-16	Interest	\$ -	\$ -	Interest	\$ 35,561	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other (specify):	\$ -	\$ -	All Other (specify): Sewer treatment	\$ -	\$ -
3-21		\$ -	\$ -		\$ -	\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 55,794	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 554,417	\$ -
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 109,391	\$ -
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 150,117	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ 40,726	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 72,424	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 59,096	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 734,052	\$ -	Net Position, January 1 from December 31 prior year report	\$ 2,328,492	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 806,476	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 2,387,588	\$ -

GRAND TOTAL
\$ 610,211

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)			
General obligation bonds	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -
Notes/Loans	\$ 3,593,567	\$ -	\$ 150,117
Leases	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -
Other* (specify):	\$ -	\$ -	\$ -
TOTAL	\$ 3,593,567	\$ -	\$ 150,117

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: How much?	\$ -		
Date the debt was authorized:			
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: How much?	\$ -		
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: What is the amount outstanding?	\$ -		
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: What is being leased?			
What is the original date of the lease?			
Number of years of lease?			
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>	
What are the annual lease payments?	\$ -		
4-9 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: Please provide the following <u>mills</u> levied for the year reported (do not enter \$ amounts):			
Bond Redemption	0.000		
General/Other	5.748		
TOTAL	5.748		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 255,108	
5-2 Certificates of deposit	\$ 1,397,611	
TOTAL CASH DEPOSITS		\$ 1,652,719
Investments (if investment is a mutual fund, please list underlying investments):		
5-3 Colotrust	\$ 212,937	
Commonwealth money markets	\$ 232,295	
Commonwealth US Treasury	\$ 153,648	
	\$ -	
TOTAL INVESTMENTS		\$ 598,880
TOTAL CASH AND INVESTMENTS		\$ 2,251,599

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported				
Fund Name	Budgeted Expenditures			
General Fund	\$	76,486		
Water and Sewer Enterprise Fund	\$	555,386		
	\$	-		
	\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation: <input style="width: 150px;" type="text"/>			
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name <input style="width: 150px;" type="text"/> PRIOR name <input style="width: 150px;" type="text"/>			
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4 Please indicate what services the entity provides: <input style="width: 150px;" type="text"/>			
10-5 Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided: <input style="width: 150px;" type="text"/>			
Please use this space to provide any additional explanations or comments not previously included:			

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Enterprise Funds	Notes
Unrestricted Cash & Investments \$	2,251,599	Unrestricted Fund Balan \$ 802,576	Total Tax Revenue \$ 125,370	
Current Liabilities \$	22,809	Total Fund Balance \$ 806,476	Revenue Paying Debt Service \$ -	
Deferred Inflow \$	145,891	PY Fund Balance \$ 734,052	Total Revenue \$ 128,218	
		Total Revenue \$ 128,218	Total Debt Service Principal \$ -	
		Total Expenditures \$ 55,794	Total Debt Service Interest \$ -	
Governmental		Interfund In \$ -		
Total Cash & Investments \$	810,798	Interfund Out \$ -	Enterprise Funds	
Transfers In \$	-	Proprietary	Net Position \$ 2,387,588	
Transfers Out \$	-	Current Assets \$ 1,494,392	PY Net Position \$ 2,328,492	
Property Tax \$	114,212	Deferred Outflow \$ -	Government-Wide	
Debt Service Principal \$	-	Current Liabilities \$ 17,645	Total Outstanding Debt \$ 3,443,450	
Total Expenditures \$	55,794	Deferred Inflow \$ -	Authorized but Unissued \$ -	
Total Developer Advances \$	-	Cash & Investments \$ 1,440,801	Year Authorized \$ -	
Total Developer Repayments \$	-	Principal Expense \$ 150,117		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Diana Reynolds	I, <u>Diana Reynolds</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Diana Reynolds</u> Date: <u>3/22/18</u> My term Expires: <u>May 2018</u>
2	William A. Groves, Jr.	I, <u>William A. Groves, Jr.</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2018</u>
3	Loyd Hoskins	I, <u>Loyd Hoskins</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2018</u>
4	Debby Gibson	I, <u>Debby Gibson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2020</u>
5	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

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- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

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Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Diana Reynolds	I, <u>Diana Reynolds</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2018</u>
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3	Loyd Hoskins	I, <u>Loyd Hoskins</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/19/2018</u> My term Expires: <u>May 2018</u>
4	Debby Gibson	I, <u>Debby Gibson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2020</u>
5	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor -- Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signature Required elements and safeguards are as follows:

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- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Original Signatures
Verified by

Justin L. Smith

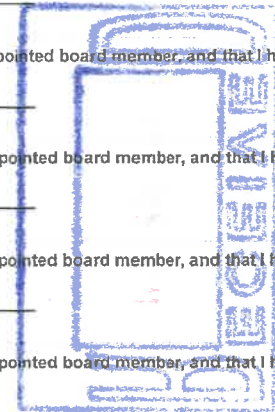


Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

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Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Diana Reynolds	Signed _____ Date: _____ My term Expires: May 2018
2	William A. Groves, Jr.	Signed _____ Date: _____ My term Expires: May 2018
3	Loyd Hoskins	Signed _____ Date: _____ My term Expires: May 2018
4	Debby Gibson	Signed <i>Debby Gibson</i> Date: 3/21/18 My term Expires: May 2020
5	Print Board Member's Name	Signed _____ Date: _____ My term Expires: _____
6	Print Board Member's Name	Signed _____ Date: _____ My term Expires: _____
7	Print Board Member's Name	Signed _____ Date: _____ My term Expires: _____



**WATER AND SEWER
COMBINED LOAN REPAYMENT SCHEDULE
SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT**

Loan number: #D13F314

On or before the first of each date, commencing on November 1, 2014 the
Governmental Agency shall pay the amount set forth below:

Loan Date:	6/28/2013
Loan Amount:	\$ 3,901,320
Interest Rate:	1.000%
Term (Years):	20/30

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$3,901,320.00	
11/1/2014	\$15,225.20	\$ 11,974.10	3,889,345.90	\$ 3,251.10
5/1/2015	92,839.11	73,392.38	3,815,953.52	19,446.73
11/1/2015	92,839.11	73,759.34	3,742,194.18	19,079.77
5/1/2016	92,839.11	74,128.14	3,668,066.04	18,710.97
11/1/2016	92,839.11	74,498.78	3,593,567.26	18,340.33
5/1/2017	92,839.11	74,871.27	3,518,695.98	17,967.84
11/1/2017	92,839.11	75,245.63	3,443,450.35	17,593.48
5/1/2018	92,839.11	75,621.86	3,367,828.50	17,217.25
11/1/2018	92,839.11	75,999.97	3,291,828.53	16,839.14
5/1/2019	92,839.11	76,379.97	3,215,448.56	16,459.14
11/1/2019	92,839.11	76,761.87	3,138,686.69	16,077.24
5/1/2020	92,839.11	77,145.68	3,061,541.02	15,693.43
11/1/2020	92,839.11	77,531.40	2,984,009.61	15,307.71
5/1/2021	92,839.11	77,919.06	2,906,090.55	14,920.05
11/1/2021	92,839.11	78,308.66	2,827,781.89	14,530.45
5/1/2022	92,839.11	78,700.20	2,749,081.69	14,138.91
11/1/2022	92,839.11	79,093.70	2,669,987.99	13,745.41
5/1/2023	92,839.11	79,489.17	2,590,498.82	13,349.94
11/1/2023	92,839.11	79,886.62	2,510,612.21	12,952.49
5/1/2024	92,839.11	80,286.05	2,430,326.16	12,553.06
11/1/2024	92,839.11	80,687.48	2,349,638.68	12,151.63
5/1/2025	92,839.11	81,090.92	2,268,547.76	11,748.19
11/1/2025	92,839.11	81,496.37	2,187,051.39	11,342.74
5/1/2026	92,839.11	81,903.85	2,105,147.54	10,935.26
11/1/2026	92,839.11	82,313.37	2,022,834.16	10,525.74
5/1/2027	92,839.11	82,724.94	1,940,109.22	10,114.17
11/1/2027	92,839.11	83,138.56	1,856,970.66	9,700.55
5/1/2028	92,839.11	83,554.26	1,773,416.40	9,284.85
11/1/2028	92,839.11	83,972.03	1,689,444.38	8,867.08
5/1/2029	92,839.11	84,391.89	1,605,052.49	8,447.22
11/1/2029	92,839.11	84,813.85	1,520,238.64	8,025.26
5/1/2030	92,839.11	85,237.92	1,435,000.72	7,601.19
11/1/2030	92,839.11	85,664.11	1,349,336.62	7,175.00
5/1/2031	92,839.11	86,092.43	1,263,244.19	6,746.68
11/1/2031	92,839.11	86,522.89	1,176,721.30	6,316.22
5/1/2032	92,839.11	86,955.50	1,089,765.80	5,883.61
11/1/2032	92,839.11	87,390.28	1,002,375.52	5,448.83
5/1/2033	92,839.11	87,827.23	914,548.28	5,011.88
11/1/2033	92,839.11	88,266.37	826,281.92	4,572.74
5/1/2034	92,839.11	88,707.70	737,574.22	4,131.41
11/1/2034	38,845.43	35,157.56	702,416.66	3,687.87
5/1/2035	38,845.43	35,333.35	667,083.31	3,512.08
11/1/2035	38,845.43	35,510.01	631,573.30	3,335.42
5/1/2036	38,845.43	35,687.56	595,885.74	3,157.87
11/1/2036	38,845.43	35,866.00	560,019.74	2,979.43
5/1/2037	38,845.43	36,045.33	523,974.40	2,800.10
11/1/2037	38,845.43	36,225.56	487,748.85	2,619.87
5/1/2038	38,845.43	36,406.69	451,342.16	2,438.74
11/1/2038	38,845.43	36,588.72	414,753.44	2,256.71
5/1/2039	38,845.43	36,771.66	377,981.78	2,073.77
11/1/2039	38,845.43	36,955.52	341,026.26	1,889.91
5/1/2040	38,845.43	37,140.30	303,885.96	1,705.13
11/1/2040	38,845.43	37,326.00	266,559.96	1,519.43
5/1/2041	38,845.43	37,512.63	229,047.34	1,332.80
11/1/2041	38,845.43	37,700.19	191,347.14	1,145.24
5/1/2042	38,845.43	37,888.69	153,458.45	956.74
11/1/2042	38,845.43	38,078.14	115,380.31	767.29
5/1/2043	38,845.43	38,268.53	77,111.78	576.90
11/1/2043	38,845.43	38,459.87	38,651.91	385.56
5/1/2044	38,845.43	38,651.91	0.00	193.26
Total	\$4,412,859.09	\$3,901,320.00		\$511,538.83