

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Mesa Cortina Water & Sanitation District
ADDRESS	PO Box 1189 Silverthorne, CO 80498
CONTACT PERSON	Jeff Leigh
PHONE	970/468-2595
EMAIL	jeffleigh@gmail.com
FAX	

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Donna Braun, CPFO
TITLE	
FIRM NAME (if applicable)	
ADDRESS	938 Champion Circle, Longmont, CO 80503
PHONE	970/390-0533
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	2/26/2018
RELATIONSHIP TO ENTITY	Contracted to complete the annual review and report.

PREPARER (SIGNATURE REQUIRED)

Donna Braun

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
Office of the State Auditor
March 6, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water/Sewer	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 279,514	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 19,829	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 93,123	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-6	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-6		\$ -	\$ -	Total Current Assets	\$ 392,465	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 790,146	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets (specify)	\$ 115,590	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,298,202	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,298,202	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 29,319	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 29,319	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 158,795	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 188,114	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 631,351	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-32	Restricted (specify):	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 478,737	\$ -	
1-35	Unassigned:	\$ -	\$ -				
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,110,087	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,298,202	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water/Sewer Fund	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 361,192	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 4,136	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 12,398	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 377,727	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 377,727	\$ -	GRAND TOTALS \$ 377,727

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund		Water/Sewer Fund	Fund	
Expenditures				Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 2,172	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 3,600	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 297	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 82,829	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 4,437	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 30,347	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 35,793	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 65,328	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 2,532	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 43,932	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 5,668	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ -	\$ -	Add lines 3-1 through 3-21	\$ 276,934	\$ -	
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	\$ 276,934
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 55,085	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 43,932	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ (11,153)	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 89,639	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,020,448	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,110,087	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-1 Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)		

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 202,727	\$ -	\$ 43,932	\$ 158,795
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 202,727	\$ -	\$ 43,932	\$ 158,795

Please use this space to provide any explanations or comments:

The debt is two loans with Alpine Bank Dillon. One loan has a balance of \$57,124, 3.25% interest rate, 6 year term, issued in November of 2012 and is scheduled to be paid in full in 2018. The second loan was issued in September of 2016 with a 10 year term, 3% interest rate, scheduled to be paid in full in 2026. The second loan has a balance at year of \$132,434. Both loan proceeds have been used for capital projects.

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: How much?	\$ -	
If yes: Date the debt was authorized:	_____	
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: How much?	\$ -	
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: What is the amount outstanding?	\$ -	
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: What is being leased?	_____	
What is the original date of the lease?	_____	
Number of years of lease?	_____	
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
What are the annual lease payments?	\$ -	
4-9 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):		
Bond Redemption	0.00	
General/Other	0.00	
TOTAL	0.00	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 151,561	
5-2 Certificates of deposit	\$ 127,953	
TOTAL CASH DEPOSITS		\$ 279,514
Investments (If investment is a mutual fund, please list underlying investments):		
5-3 Colotrust Governmental Pool	\$ 19,829	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 19,829
TOTAL CASH AND INVESTMENTS		\$ 299,343

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 2,688,500	\$ -	\$ -	\$ 2,688,500
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,843,269)	\$ -	\$ 55,085	\$ (1,898,354)
TOTAL	\$ 845,231	\$ -	\$ 55,085	\$ 790,146

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Mesa Cortina Water & Sanitation District	\$ 335,618
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4 Please indicate what services the entity provides: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$ 299,343	Unencumbered Fund Balan \$	Total Tax Revenue \$	
Current Liabilities \$ 29,319	Total Fund Balance \$	Revenue Paying Debt Service \$	
Deferred Inflow \$	PY Fund Balance \$	Total Revenues \$	
	Total Revenue \$	Total Debt Service Principal \$	
	Total Expenditures \$	Total Debt Service Interest \$	
	Interfund In \$		
	Interfund Out \$	Enterprise Funds	
	Proprietary	Net Position \$ 1,110,087	
	Current Assets \$ 392,465	PY Net Position \$ 1,020,448	
	Deferred Outflow \$	Government Wide	
	Current Liabilities \$ 29,319	Total Outstanding Debt \$ 158,786	
	Deferred Inflow \$	Authorized but Unissued \$	
	Cash & Investments \$ 299,343	Year Authorized \$	
	Principal Expense \$ 43,852		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.		A MAJORITY of the governing board members must complete and sign in the column below.	
Board Member 1	Print Board Member's Name <u>Randy Rehn</u>	I, <u>Randy Rehn</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Randy Rehn</u> Date: <u>3-6-18</u> My term Expires: <u>May 2020</u>	
Board Member 2	Print Board Member's Name <u>GREG O'NEILL</u>	I, <u>GREG O'NEILL</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Greg O'Neill</u> Date: <u>3-6-18</u> My term Expires: <u>MAY 2020</u>	
Board Member 3	Print Board Member's Name <u>William C Jack</u>	I, <u>William C Jack</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>W C Jack</u> Date: <u>3/6/18</u> My term Expires: <u>May 2020</u>	
Board Member 4	Print Board Member's Name <u>Jonathan Lee Whinston</u>	I, <u>Jonathan Whinston</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jonathan Whinston</u> Date: <u>3/6/18</u> My term Expires: <u>5/2020</u>	
Board Member 5	Print Board Member's Name <u>Stan Wagon</u>	I, <u>Stan Wagon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Stan Wagon</u> Date: <u>3/6/18</u> My term Expires: <u>MAY 2020</u>	
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

Mesa Cortina Water Sanitation District
Balance Sheet
As of 12/31/2017

	<u>Dec 31, 17</u>	
ASSETS		
Current Assets		
Checking/Savings		
Colotrust	19,829	
Alpine Bank TB CD***38307	127,953	
Alpine Bank TB MMKT ***7317	44,676	
Alpine Bank TB checking ***7834	<u>106,885</u>	
Total Checking/Savings	299,343	
Accounts Receivable		
*Accounts Receivable	<u>93,123</u>	
Total Accounts Receivable	93,123	
Other Current Assets		
Investment in Joint Sewer Authority	115,590	
Total Other Current Assets	<u>115,590</u>	
Total Current Assets	<u>508,056</u>	
Capital Assets		
Sewer System / Lines		
Orginal Costs	1,302,946	
Accumulated Depreciation	<u>-1,102,604</u>	
Total Sewer System / Lines	200,342	
Water System / Lines		
Orginal Cost	1,385,554	
Accumulated Depreciation	<u>-795,750</u>	
Total Water System / Lines	<u>589,804</u>	
Total Capital Assets	<u>790,146</u>	
TOTAL ASSETS	<u><u>1,298,202</u></u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	17,785	
Retainage Payable	11,534	
Payroll Taxes	<u>0</u>	
Total Payables	29,319	
Alpine Bank Loan #6301	26,361	
Alpine Bank Loan #4701	<u>13,629</u>	
Note Payable - Current	39,990	
Total Current Liabilities	69,309	
Non-Current Liabilities		
Alpine Bank Loan #6301	0	
Alpine Bank Loan #4701	<u>118,805</u>	
Total Non-Current Liabilities	118,805	
Total Liabilities	<u>188,114</u>	
Equity		
Capital Investment in Capital Assets less Related Debt	631,351	
Total Equity as of 12/31/16 less Capital Investment in Capital Assets	389,097	1,020,448
Net Income for fiscal year ending 12/31/17	<u>89,639</u>	
Total Equity	<u>1,110,087</u>	
TOTAL LIABILITIES & EQUITY	<u><u>1,298,202</u></u>	<u>0</u>

Mesa Cortina Water Sanitation District
Profit Loss Statement
For Fiscal Year Ending December 31, 2017

	2017 Act
Income	
Standby Fees Revenue	13,367
Water & Sewer Usage Revenue	345,545
Tap Fees Income	12,398
Inspection Fee	0
Meter Parts Income	15
Finance Charges Income	1,715
Grants -	285
misc Income	265
Interest Income	745
Total Income	374,336
Expense	
General & Administrative	
Manager Contract	9,003
Bookkeeping Expense	24,000
Board Member Compensation	3,600
Payroll Taxes	297
Legal Expense	5,707
Audit Expense	640
Office Supplies	823
Postage Expense	360
Insurance / Bonds	4,437
Membership & Dues	736
Bank Charges	80
General & Administrative - Other	173
Total General & Administrative	49,855
Water & Sewer System Expense	
Operations Maintenance Contract	11,231
Water Operation & Maintenance	4,783
Water Repair & Maintenance	27,286
Water Testing & Sampling	1,395
Water Purchase	41,624
Water Miscilanous	4,619
Water Utilities	2,274
Water Engineering	0
Sewer Operation Maintenance	294
Sewer Repair & Operations	1,516
Sewer Line Rental	19,085
Sewer Utilities	259
JSA Sewer Expenses	62,595
Capital Costs	413
Inspection & Locate Costs	107
Total Water & Sewer Expenses	177,480
Total Water & Sewer System Expense	227,334
Operating Net Income	147,002
Non-Operating Income/Expenses:	
Gain in JSA Investment	3,391
Note - Interest Paid & Bank Charges	-5,668
Depreciation Exp	-55,085
Net Income	89,639

Mesa Cortina
2017 Adjusting Entries

	Debit	Credit	
Investment in Joint Sewer Authority	3,480.00		Adjustment to JSA Investment from 12/31/16 JSA Financial report Based on Statement #14
Gain in JSA Investment		3,391.00	
JSA Charges - Sewer		89.00	
Water System - Capital Assets	-		Reclass 17 'Capital Assets from Expenses
Sewer System - Capital Assets	-		
Capital - Water system		-	
Depreciation Expense	55,085.03		17' Annual Depreciation
Accumulated Depreciation - Water		40,217.47	
Accumulated Depreciation - Sewer		14,867.56	
Interest Expense	93.91		Loan Principal Adjustments
Alpine Bank Loan #6301		23.93	
Alpine Bank Loan #4701		69.98	
Total 2017 Adjusting Entries	58,658.94	58,658.94	

Mesa Cortina W & S Fund Depreciation Schedule

Asset	In-Service Date	Life Method	Cost	Depreciation-2014		Depreciation-2015		Depreciation-2016		Depreciation-2017		
				Expense	Accum	Expense	Accum	Expense	Accum	Expense	Accum	
WATER												
Water System	1981	30 SL	376,101.46	-	376,101	-	376,101	-	376,101	-	376,101	-
Water Line	1982	28 SL	33,600.20	-	33,600	-	33,600	-	33,600	-	33,600	-
Water Line	1982	28 SL	14,339.50	-	14,340	-	14,340	-	14,340	-	14,340	-
Improvements	1983	28 SL	10,304.72	-	10,304	-	10,304	-	10,304	-	10,304	0
Wells	1985	10 SL	23,456.31	-	23,456	-	23,456	-	23,456	-	23,456	0
Additions on 85' Well	1986	10 SL	1,966.72	-	1,967	-	1,967	-	1,967	-	1,967	(0)
Improvements	1988	28 SL	11,273.87	403	10,875	399	11,274	-	11,274	-	11,274	(0)
Improvements	1990	28 SL	62,880.94	2,246	56,146	2,246	58,391	2,246	60,637	2,244	62,881	0
Improvements	1992	28 SL	55,611.50	1,986	45,680	1,986	47,666	1,986	49,652	1,986	51,638	3,974
Improvements	1993	28 SL	1,664.12	59	1,305	59	1,364	59	1,423	59	1,483	181
Replace Pump	1994	28 SL	1,038.71	37	778	37	815	37	852	37	890	149
Telemetry & Control System	1995	28 SL	16,507.00	590	11,793	590	12,383	590	12,972	590	13,562	2,945
Improvements	1996	28 SL	32,286.00	1,153	21,908	1,153	23,061	1,153	24,214	1,153	25,367	6,919
Grundfos Booster Pump	1997	28 SL	1,846.11	66	1,187	66	1,253	66	1,319	66	1,385	461
5 Flow Meters/Processors	1998	28 SL	4,725.00	169	2,869	169	3,038	169	3,206	169	3,375	1,350
Lift Strn/Pump controller update	2001	15 SL	3,448.00	230	3,045	230	3,275	173	3,448	(0)	3,448	0
New Pump	2005	15 SL	2,811.00	187	1,781	187	1,968	187	2,155	187	2,343	468
Probes for well	2005	7 SL	5,425.00	-	5,425	-	5,425	-	5,425	-	5,425	-
Bashore Well	2007	25 SL	36,100.00	1,444	10,830	1,444	12,274	1,444	13,718	1,444	15,162	20,938
Well Rehab & Epoxy	2007	15 SL	48,083.14	3,206	24,042	3,206	27,247	3,206	30,453	3,206	33,658	14,425
Bashore Well	2008	25 SL	23,545.22	942	6,122	942	7,064	942	8,005	942	8,947	14,598
Bashore Well-Feasibility Study	2010	5 SL	6,792.10	1,358	6,113	679	6,792	-	6,792	(0)	6,792	-
Water Tank	2011	15 SL	14,260.04	951	3,327	951	4,278	951	5,229	951	6,179	8,081
Water line Replacement-700ft -Solomons & L	2012	28 SL	200,947.63	7,177	17,942	7,177	25,118	7,177	32,295	7,177	39,472	161,476
Chlorination System	2013	7 SL	8,110.92	1,159	1,738	1,159	2,897	1,159	4,055	1,159	5,214	2,897
Water Vault - Shooting Star Way	2015	30 SL	70,570.30	-	-	5,041	5,041	(1,513)	3,528	2,352	5,880	64,690
SCADA Controls - Shooting Star Way	2015	7SL	48,017.83	-	-	3,430	3,430	6,860	10,290	6,860	17,149	30,869
Water Line Improvements-Aspen/Kings/RB	2016	28 SL	269,840.64	-	-	-	-	4,819	4,819	9,637	14,456	255,385
Subtotal			1,385,553.98	23,362.03	692,675.29	31,149.02	723,821.95	31,709.00	755,530.95	40,217.47	795,748.43	589,806
					692,878.69		661,732.03		630,023.03		589,805.55	
SEWER												
Sewer System	1981	30 SL	933,706.96	-	933,707	-	933,707	-	933,707	-	933,707	-
Additions	1983	28 SL	2,710.99	-	2,711	-	2,711	-	2,711	-	2,711	-
Additions	1985	28 SL	431.16	5	436	(5)	431	-	431	-	431	-
Relays for lift station	1993	28 SL	893.27	32	703	32	735	32	767	32	798	95
Well #4 Repair	1994	28 SL	609.50	22	458	22	480	22	502	22	523	86
Infiltration/Inflow Improv.	1996	28 SL	39,758.69	1,420	26,979	1,420	28,399	1,420	29,819	1,420	31,239	8,519
Sanitary Sewer Lining	1998	28 SL	30,102.00	1,075	18,276	1,075	19,351	1,075	20,426	1,075	21,501	8,601
Sanitary Sewer Lining	1999	28 SL	40,320.00	1,440	23,040	1,440	24,480	1,440	25,920	1,440	27,360	12,960
Hydromatic Sewage grinder pump	2002	10 SL	4,068.00	-	4,068	-	4,068	-	4,068	-	4,068	-
Manhole Rehabilitation	2009	10 SL	30,146.00	3,015	16,580	3,015	19,595	3,015	22,610	3,015	25,624	4,522
South Sewer Line Replacement	2010	28 SL	98,614.81	3,522	15,849	3,522	19,371	3,522	22,893	3,522	26,415	72,200
Sewer Line Replacement	2011	28 SL	121,584.65	4,342	15,198	4,342	19,540	4,342	23,883	4,342	28,225	93,360
Subtotal - Depreciable Assets			1,302,946.03	14,872.56	1,058,005.76	14,862.56	1,072,868.32	14,867.56	1,087,735.88	14,867.56	1,102,603.44	200,343
					244,940.27		230,077.71		215,210.15		200,342.59	
LAND												
Bayshore Easement	2006		5,000.00	-	-	-	-	-	-	-	-	-
Remove Land - Contribution in 2006	2016		(5,000.00)	-	-	-	-	-	-	-	-	-
Subtotal - Nondepreciable Assets												
Total			2,688,500.01	38,234.59	1,750,681	46,011.58	1,796,690	46,576.56	1,843,267	55,085.03	1,898,352	
			2,688,500.01		937,818.96		891,809.73		845,233.17		790,148.14	

Amortization of Alpine Bank Note
 72 Payments
 \$175,000 Principal
 3.25% Interest
 \$2,682.03 Monthly payment

	Principal	Interest	Remaining Principal	Paid Date	Principal	Interest		
1	2,271.27	410.76	172,728.73	11/28/2012				
2	2,167.44	514.59	170,561.29	12/31/2012	4,438.71	925.35		
3	2,235.49	446.54	168,325.80	1/29/2013				
4	2,226.15	455.88	166,099.65	2/28/2013				
5	2,247.17	434.86	163,852.48	3/31/2013				
6	2,223.47	458.56	161,629.01	4/30/2013				
7	2,244.29	437.74	159,384.72	5/31/2013				
8	2,207.20	474.83	157,177.52	6/30/2013				
9	2,284.72	397.31	154,892.80	7/31/2013				
10	2,248.54	433.49	152,644.26	8/31/2013				
11	2,241.06	440.97	150,403.20	9/30/2013				
12	2,288.26	393.77	148,114.94	10/31/2013				
13	2,267.52	414.51	145,847.42	11/30/2013	Principal	Interest		
14	2,287.03	395.00	143,560.39	12/31/2013	27,000.90	5,183.46		
15	2,293.18	388.85	141,267.21	1/31/2014				
16	2,286.23	395.80	138,980.98	2/28/2014				
17	2,293.08	388.64	136,687.90	3/31/2014				
18	2,324.17	357.86	134,363.73	4/30/2014				
19	2,318.13	363.90	132,045.60	5/31/2014				
20	2,312.48	369.55	129,733.12	6/30/2014				
21	2,342.35	339.68	127,390.77	7/31/2014				
22	2,313.56	368.47	125,077.21	8/31/2014				
23	2,331.99	350.04	122,745.22	9/30/2014				
24	2,349.59	332.44	120,395.63	10/31/2014				
25	2,345.09	336.94	118,050.54	11/30/2014	Principal	Interest		
26	2,361.84	320.19	115,688.70	12/31/2014	27,871.69	4,312.36		
27	2,358.26	323.77	113,330.44	1/31/2015				
28	2,375.09	306.94	110,955.35	2/28/2015				
29	2,411.52	270.51	108,543.83	3/31/2015				
30	2,387.97	294.06	106,155.86	4/30/2015				
31	2,394.44	287.59	103,761.42	5/31/2015				
32	2,391.56	290.47	101,369.86	6/30/2015				
33	2,407.40	274.63	98,962.46	7/31/2015				
34	2,404.99	277.04	96,557.47	8/31/2015				
35	2,429.11	252.92	94,128.36	9/30/2015				
36	2,426.97	255.06	91,701.39	10/31/2015	Current	NonCurrent		Total 12/31/2014
37	2,425.25	256.78	89,276.14	11/30/2015				
38	2,391.53	290.50	86,884.61	12/31/2015	28,804.09	86,884.61		115,688.70 115688.7
39	2,438.88	243.15	84,445.73	1/31/2016				
40	2,445.70	236.33	82,000.03	2/29/2016				
41	2,467.35	214.68	79,532.68	3/31/2016				
42	2,459.44	222.59	77,073.24	4/30/2016				
43	2,459.38	222.65	74,613.86	5/31/2016				
44	2,486.69	195.34	72,127.17	6/30/2016				
45	2,486.68	195.35	69,640.49	7/31/2016	Principal	Interest		
46	2,487.13	194.90	67,153.36	8/31/2016	28,804.09	3,380.27		
47	2,494.10	187.93	64,659.26	9/30/2016				
48	2,506.91	175.12	62,152.35	10/31/2016	Current	NonCurrent		Total 12/31/2015
49	2,519.29	162.74	59,633.06	11/30/2016				
50	2,508.91	173.12	57,124.15	12/31/2016	29,760.46	57,124.15		86,884.61
51	2,517.00	165.03	54,607.15	1/31/2017				
52	2,539.07	142.96	52,068.08	2/28/2017				
53	2,545.71	136.32	49,522.37	3/31/2017	Principal	Interest		
54	2,543.44	138.59	46,978.93	4/30/2017	29,760.46	2,423.90		
55	2,563.26	118.77	44,415.67	5/31/2017				
56	2,561.70	120.33	41,853.97	6/30/2017	Current	NonCurrent		Total 12/31/2016

57	2,568.64	113.39		39,285.33	7/31/2017			
58	2,579.12	102.91		36,706.21	8/31/2017	30,786.87	26,337.28	57,124.15
59	2,579.25	102.78		34,126.96	9/30/2017			
60	2,589.54	92.49	Principal	31,537.42	10/31/2017			
61	2,596.55	85.48	YE Adj	28,940.87	11/30/2017	Principal	Interest	
62	2,603.59	78.44	23.93	26,361.21	12/31/2017	30,786.87	1,397.49	
63	2,610.64	71.39		23,750.57	1/31/2018			
64	2,617.71	64.32		21,132.87	2/28/2018	Current	NonCurrent	Total 12/31/2017
65	2,624.80	57.23		18,508.07	3/31/2018			
66	2,631.90	50.13		15,876.17	4/30/2018	26,361.21		26,361.21
67	2,639.03	43.00		13,237.14	5/31/2018			
68	2,646.18	35.85		10,590.96	6/30/2018			
69	2,653.35	28.68		7,937.61	7/31/2018	26361.21	Principal per statement	
70	2,660.53	21.50		5,277.08	8/31/2018	23.93	Diff	
71	2,667.74	14.29		2,609.34	9/30/2018			
72	2,492.10	7.07		117.24	10/31/2018			
Total	174,906.69	18,016.30						

Amortization of Alpine Bank Note
 120 Payments
 \$150,000 Principal
 3.% Interest
 ##### Monthly payment

	Principal	Interest	Remaining Principal	Paid Date	2016		
					Principal	Interest	
1	1,163.80	287.50	148,836.20	9/30/2016			
2	1,079.21	372.09	147,756.99	10/31/2016	4,396.95	1,408.25	
3	1,094.16	357.14	146,662.83	11/30/2016			
4	1,059.78	391.52	145,603.05	12/31/2016			
5	1,063.03	388.27	144,540.02	1/31/2017	Current	NonCurrent	Total 12/31/2016
6	1,101.99	349.31	143,438.03	2/28/2017	13,238.99	132,364.06	145,603.05
7	1,104.66	346.64	142,333.37	3/31/2017			
8	1,083.60	367.70	141,249.77	4/30/2017			
9	1,121.66	329.64	140,128.11	5/31/2017			
10	1,100.89	350.41	139,027.22	6/30/2017			
11	1,103.64	347.66	137,923.58	7/31/2017			
12	1,117.84	333.46	136,805.74	8/31/2017			
13	1,097.73	353.57	135,708.01	9/30/2017	2017		
14	1,111.89	339.41	Principal 134,596.12	10/31/2017	Principal	Interest	
15	1,114.64	336.66	YE Adj 133,481.48	11/30/2017	13,238.99	4,176.61	
16	1,117.42	333.88	69.98 132,434.04	12/31/2017	Current	NonCurrent	Total 12/31/2017
17	1,120.21	331.09	131,313.83	1/31/2018	13,628.96	118,805.08	132,434.04
18	1,123.02	328.28	130,190.81	2/28/2018			
19	1,125.82	325.48	129,064.99	3/31/2018	Principal per statement		132434.04
20	1,128.64	322.66	127,936.35	4/30/2018	Diff		69.980
21	1,131.46	319.84	126,804.89	5/31/2018			
22	1,134.29	317.01	125,670.60	6/30/2018			
23	1,137.12	314.18	124,533.48	7/31/2018			
24	1,139.97	311.33	123,393.51	8/31/2018			
25	1,142.82	308.48	122,250.70	9/30/2018			
26	1,145.67	305.63	121,105.02	10/31/2018			
27	1,148.54	302.76	119,956.49	11/30/2018			
28	1,151.41	299.89	118,805.08	12/31/2018			
29	1,154.29	297.01	117,650.79	1/31/2019			
30	1,157.17	294.13	116,493.62	2/28/2019			
31	1,160.07	291.23	115,333.55	3/31/2019			
32	1,162.97	288.33	114,170.58	4/30/2019			
33	1,165.87	285.43	113,004.71	5/31/2019			
34	1,168.79	282.51	111,835.92	6/30/2019			
35	1,171.71	279.59	110,664.21	7/31/2019			
36	1,174.64	276.66	109,489.57	8/31/2019			
37	1,177.58	273.72	108,312.00	9/30/2019			
38	1,180.52	270.78	107,131.48	10/31/2019			
39	1,183.47	267.83	105,948.01	11/30/2019			
40	1,186.43	264.87	104,761.58	12/31/2019			
41	1,189.40	261.90	103,572.18	1/31/2020			
42	1,192.37	258.93	102,379.81	2/29/2020			
43	1,195.35	255.95	101,184.46	3/31/2020			
44	1,198.34	252.96	99,986.12	4/30/2020			
45	1,201.33	249.97	98,784.79	5/31/2020			
46	1,204.34	246.96	97,580.45	6/30/2020			
47	1,207.35	243.95	96,373.10	7/31/2020			
48	1,210.37	240.93	95,162.73	8/31/2020			
49	1,213.39	237.91	93,949.34	9/30/2020			
50	1,216.43	234.87	92,732.91	10/31/2020			
51	1,219.47	231.83	91,513.44	11/30/2020			
52	1,222.52	228.78	90,290.93	12/31/2020			
53	1,225.57	225.73	89,065.36	1/31/2021			
54	1,228.64	222.66	87,836.72	2/28/2021			
55	1,231.71	219.59	86,605.01	3/31/2021			
56	1,234.79	216.51	85,370.22	4/30/2021			

MESA CORTINA WATER AND SANITATION DISTRICT
SUMMIT COUNTY, COLORADO

RESOLUTION # 2018-3-1

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL
YEAR 2017 FOR THE MESA CORTINA WATER AND SANITATION DISTRICT**

WHEREAS, the Mesa Cortina Water and Sanitation District Board of Directors wishes to claim exemption from the audit requirement of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Mesa Cortina Water and Sanitation District exceeded \$750,000 for fiscal year 2017; and

WHEREAS, an application for exemption from audit for Mesa Cortina Water and Sanitation District has been prepared by Donna Braun, CPFO, an independent accountant who is skilled in government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW, THEREFORE, BE IT RESOLVED BY THE MESA CORTINA WATER
AND SANITATION DISTRICT BOARD OF DIRECTORS THAT:

The application for exemption from audit for Mesa Cortina Water and Sanitation District for the fiscal year ended December 31, 2017, has been reviewed and is hereby approved by a majority of the Board of Directors of the Mesa Cortina Water and Sanitation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Mesa Cortina Water and Sanitation District for the fiscal year ended December 31, 2017.

INTRODUCED, READ AND ADOPTED ON THE 6 DAY OF
March, 2017. 2018

THE MESA CORTINA WATER AND SANITATION DISTRICT, SUMMIT COUNTY, COLORADO

By: 
William Jack, Board Chairman


ATTEST:

By: 
Stan Wagon, District Secretary & Board Member

Board Members

Signature

Greg O'Neill



Jonathan Whinston



Randy Rehn

