

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Mesa Water and Sanitation District
ADDRESS	P.O. Box 213 Mesa, CO 81643
CONTACT PERSON	Bob Bridges
PHONE	970-261-2654
EMAIL	mesa.water@yahoo.com
FAX	

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Shannon L. Currier
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Shannon L. Currier, CPA
ADDRESS	P.O. Box 328, Collbran, CO 81624
PHONE	970-487-3428
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	7-Mar-18
RELATIONSHIP TO ENTITY	Independent Accountant

PREPARER (SIGNATURE REQUIRED)

Shannon L. Currier

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	



PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ 108,231	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 91,554	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 1,602	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):Miscellaneous Revenue	\$ 60	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 201,447	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 201,447	\$ -	\$ 201,447

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 6,358	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 9,600	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 971	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 1,020	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 3,210	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 17,145	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 5,907	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 5,111	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 7,946	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify) Plant Operations - Water and Sewer	\$ 35,154	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 151,900	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 13,030	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 4,871	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ -	\$ -	Add lines 3-1 through 3-21	\$ 262,223	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -	\$ 262,223
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 45,352	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 151,900	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 13,030	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ 119,578	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 58,802	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 911,212	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 970,014	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO	
4-1 Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments: Item 4-9 The District had no mill levy for 2017 but does have a mill levy certified for 2018.
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)			

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 68,000	\$ -	\$ 9,000	\$ 59,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 88,908	\$ -	\$ 4,030	\$ 84,878
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 156,908	\$ -	\$ 13,030	\$ 143,878

*must agree to prior year ending balance

	YES	NO	
4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
If yes: How much?			
If yes: Date the debt was authorized:			
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: How much?			
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: What is the amount outstanding?			
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: What is being leased?			
What is the original date of the lease?			
Number of years of lease?			
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>	
What are the annual lease payments?			
4-9 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Please provide the following <u>mills</u> levied for the year reported (do not enter \$ amounts):			
Bond Redemption	0.00		
General/Other	0.00		
TOTAL	0.00		

PART 5 - CASH AND INVESTMENTS

	AMOUNT	TOTAL	
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 56,758		Please use this space to provide any explanations or comments:
5-2 Certificates of deposit	\$ 13,355		
TOTAL CASH DEPOSITS		\$ 70,113	
Investments (if investment is a mutual fund, please list underlying investments):			
	\$ -		
	\$ -		
5-3	\$ -		
	\$ -		
TOTAL INVESTMENTS		\$ -	
TOTAL CASH AND INVESTMENTS		\$ 70,113	

	YES	NO	N/A	
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 87,562	\$ -	\$ -	\$ 87,562
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 35,525	\$ 195,718	\$ -	\$ 231,243
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,130,139	\$ -	\$ -	\$ 1,130,139
Construction In Progress (CIP)	\$ 97,821	\$ 47,242	\$ 91,060	\$ 54,003
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (405,564)	\$ (45,179)	\$ -	\$ (450,743)
TOTAL	\$ 945,483	\$ 197,781	\$ 91,060	\$ 1,052,204

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?
- 7-2 Does the entity have a volunteer firemen's pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Operating Expenditures - Supplemental Budget	\$ 41,280
Water and Sanitation Expenditures - Supplemental Budget	\$ 99,318
Capital Expenditures - Supplemental Budget	\$ 175,000
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 70,113	Unrestricted Fund Bal	\$ -	Total Tax Revenue	\$ -	
Current Liabilities	\$ 22,016	Total Fund Balance	\$ -	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ 10,438	PY Fund Balance	\$ -	Total Revenue	\$ -	
		Total Revenue	\$ -	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ -	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
		- Interfund Out	\$ -			
		- Proprietary	\$ -	Enterprise Funds		
		- Current Assets	\$ 93,304	Net Position	\$ 970,014	
		- Deferred Outflow	\$ -	PY Net Position	\$ 911,212	
		- Current Liabilities	\$ 22,016	- Government-Wide		
		- Deferred Inflow	\$ 10,438	Total Outstanding Debt	\$ 143,878	
		- Cash & Investments	\$ 70,113	Authorized but Unissued	\$ -	
		- Principal Expense	\$ 13,030	Year Authorized	\$ -	

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Ira Burton Dole, IV	I, <u>Ira Burton Dole, IV</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ira Burton Dole IV</u> Date: <u>3/7/2018</u> My term Expires: <u>May 8, 2018</u>
Board Member 2	Dana A. Black	I, <u>Dana A. Black</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/7/2018</u> My term Expires: <u>May 13, 2020</u>
Board Member 3	Nathalie Ames	I, <u>Nathalie Ames</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Nathalie Ames</u> Date: <u>3/7/2018</u> My term Expires: <u>May 8, 2018</u>
Board Member 4	Annie D. Murphy	I, <u>Annie D. Murphy</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Annie D. Murphy</u> Date: <u>3/7/2018</u> My term Expires: <u>May 8, 2018</u>
Board Member 5	John W. Groo	I, <u>John W. Groo</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>John W. Groo</u> Date: <u>3/7/2018</u> My term Expires: <u>May 8, 2018</u>
Board Member 6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**MESA WATER & SANITATION DISTRICT
DEBT RETIREMENT SCHEDULE
USDA WATER PLANT LOAN**

DATE PAID	UNPAID PRINCIPAL BALANCE	INTEREST RATE	TOTAL PAYMENT	INTEREST	PRINCIPAL	PRIN BAL AFTER TRANSACTION
						128,000.00
4/15/2008	128,000.00	5.50%	3,520.00	3,520.00		128,000.00
10/15/2008	128,000.00	5.50%	8,520.00	3,520.00	5,000.00	123,000.00
4/15/2009	123,000.00	5.50%	3,382.50	3,382.50		123,000.00
10/15/2009	123,000.00	5.50%	9,382.50	3,382.50	6,000.00	117,000.00
4/15/2010	117,000.00	5.50%	3,217.50	3,217.50		117,000.00
10/15/2010	117,000.00	5.50%	9,217.50	3,217.50	6,000.00	111,000.00
4/15/2011	111,000.00	5.50%	3,052.50	3,052.50		111,000.00
10/15/2011	111,000.00	5.50%	9,052.50	3,052.50	6,000.00	105,000.00
4/15/2012	105,000.00	5.50%	2,887.50	2,887.50		105,000.00
10/15/2012	105,000.00	5.50%	9,887.50	2,887.50	7,000.00	98,000.00
4/15/2013	98,000.00	5.50%	2,695.00	2,695.00		98,000.00
10/15/2013	98,000.00	5.50%	9,695.00	2,695.00	7,000.00	91,000.00
4/15/2014	91,000.00	5.50%	2,502.50	2,502.50		91,000.00
10/15/2014	91,000.00	5.50%	9,502.50	2,502.50	7,000.00	84,000.00
4/15/2015	84,000.00	5.50%	2,310.00	2,310.00		84,000.00
10/15/2015	84,000.00	5.50%	10,310.00	2,310.00	8,000.00	76,000.00
						76,000.00
4/15/2016	76,000.00	5.50%	2,090.00	2,090.00		76,000.00
10/15/2016	76,000.00	5.50%	10,090.00	2,090.00	8,000.00	68,000.00
						68,000.00
4/15/2017	68,000.00	5.50%	1,870.00	1,870.00		68,000.00
10/15/2017	68,000.00	5.50%	10,870.00	1,870.00	9,000.00	59,000.00
4/15/2018	59,000.00	5.50%	1,622.50	1,622.50		59,000.00
10/15/2018	59,000.00	5.50%	10,622.50	1,622.50	9,000.00	50,000.00
4/15/2019	50,000.00	5.50%	1,375.00	1,375.00		50,000.00
10/15/2019	50,000.00	5.50%	11,375.00	1,375.00	10,000.00	40,000.00
4/15/2020	40,000.00	5.50%	1,100.00	1,100.00		40,000.00
10/15/2020	40,000.00	5.50%	11,100.00	1,100.00	10,000.00	30,000.00
4/15/2021	30,000.00	5.50%	825.00	825.00		30,000.00
10/15/2021	30,000.00	5.50%	11,825.00	825.00	11,000.00	19,000.00
4/15/2022	19,000.00	5.50%	522.50	522.50		19,000.00
10/15/2022	19,000.00	5.50%	19,522.50	522.50	19,000.00	0.00
				12,760.00	68,000.00	

**MESA WATER & SANITATION DISTRICT
DEBT REPAYMENT SCHEDULE with Principle Forgiveness
DWRP-160,000 GALLON WATER TANK AND SYSTEM**

							\$200,000.00
05/01/12	\$200,000.00			\$3,685.58	\$1,041.67	\$2,643.91	\$197,356.09
11/01/12	\$197,356.09			\$4,435.03	\$1,232.52	\$3,202.51	\$194,153.58
05/01/13	\$194,153.58			\$4,435.03	\$1,211.32	\$3,223.71	\$190,929.87
11/01/13	\$190,929.87			\$4,435.03	\$1,189.97	\$3,245.06	\$187,684.81
05/01/14	\$187,684.81			\$4,435.03	\$1,168.46	\$3,266.57	\$184,418.24
11/01/14	\$184,418.24	\$84,347.95		\$4,435.03	\$1,146.79	\$3,288.24	\$96,782.05
05/01/15	\$96,782.05			\$2,648.82	\$703.21	\$1,945.61	\$94,836.44
11/01/15	\$94,836.44			\$2,648.82	\$688.04	\$1,960.78	\$92,875.66
							\$92,875.66
05/01/16	\$92,875.66			\$2,648.82	\$672.73	\$1,976.09	\$90,899.57
11/01/16	\$90,899.57			\$2,648.82	\$657.30	\$1,991.52	\$88,908.05
							\$88,908.05
05/01/17	\$88,908.05			\$2,648.82	\$641.72	\$2,007.10	\$86,900.95
11/01/17	\$86,900.95			\$2,648.82	\$626.03	\$2,022.79	\$84,878.16
05/01/18	\$84,878.16			\$2,648.82	\$610.18	\$2,038.64	\$82,839.52
11/01/18	\$82,839.52			\$2,648.82	\$594.21	\$2,054.61	\$80,784.91
05/01/19	\$80,784.91			\$2,648.82	\$578.09	\$2,070.73	\$78,714.18
11/01/19	\$78,714.18			\$2,648.82	\$561.84	\$2,086.98	\$76,627.20
05/01/20	\$76,627.20			\$2,648.82	\$545.45	\$2,103.37	\$74,523.83
11/01/20	\$74,523.83			\$2,648.82	\$528.91	\$2,119.91	\$72,403.92
05/01/21	\$72,403.92			\$2,648.82	\$512.24	\$2,136.58	\$70,267.34
11/01/21	\$70,267.34			\$2,648.82	\$495.41	\$2,153.41	\$68,113.93
05/01/22	\$68,113.93			\$2,648.82	\$478.45	\$2,170.37	\$65,943.56
11/01/22	\$65,943.56			\$2,648.82	\$461.34	\$2,187.48	\$63,756.08
05/01/23	\$63,756.08			\$2,648.82	\$444.07	\$2,204.75	\$61,551.33
11/01/23	\$61,551.33			\$2,648.82	\$426.68	\$2,222.14	\$59,329.19
05/01/24	\$59,329.19			\$2,648.82	\$409.10	\$2,239.72	\$57,089.47
11/01/24	\$57,089.47			\$2,648.82	\$391.39	\$2,257.43	\$54,832.04
05/01/25	\$54,832.04			\$2,648.82	\$373.52	\$2,275.30	\$52,556.74
11/01/25	\$52,556.74			\$2,648.82	\$355.49	\$2,293.33	\$50,263.41
05/01/26	\$50,263.41			\$2,648.82	\$337.32	\$2,311.50	\$47,951.91
11/01/26	\$47,951.91			\$2,648.82	\$318.98	\$2,329.84	\$45,622.07
05/01/27	\$45,622.07			\$2,648.82	\$300.48	\$2,348.34	\$43,273.73
11/01/27	\$43,273.73			\$2,648.82	\$281.82	\$2,367.00	\$40,906.73
05/01/28	\$40,906.73			\$2,648.82	\$262.99	\$2,385.83	\$38,520.90
11/01/28	\$38,520.90			\$2,648.82	\$244.01	\$2,404.81	\$36,116.09
05/01/29	\$36,116.09			\$2,648.82	\$224.86	\$2,423.96	\$33,692.13
11/01/29	\$33,692.13			\$2,648.82	\$205.54	\$2,443.28	\$31,248.85
05/01/30	\$31,248.85			\$2,648.82	\$186.06	\$2,462.76	\$28,786.09
11/01/30	\$28,786.09			\$2,648.82	\$166.40	\$2,482.42	\$26,303.67
05/01/31	\$26,303.67			\$2,648.82	\$146.58	\$2,502.24	\$23,801.43
11/01/31	\$23,801.43			\$2,648.82	\$126.58	\$2,522.24	\$21,279.19

**MESA WATER & SANITATION DISTRICT
DEBT REPAYMENT SCHEDULE with Principle Forgiveness
DWRP-160,000 GALLON WATER TANK AND SYSTEM**

05/01/32	\$21,279.19			\$1,120.74	\$106.40	\$1,014.34	\$20,264.85
11/01/32	\$20,264.85			\$1,120.74	\$101.33	\$1,019.41	\$19,245.44
05/01/33	\$19,245.44			\$1,120.74	\$96.23	\$1,024.51	\$18,220.93
11/01/33	\$18,220.93			\$1,120.74	\$91.11	\$1,029.63	\$17,191.30
05/01/34	\$17,191.30			\$1,120.74	\$85.96	\$1,034.78	\$16,156.52
11/01/34	\$16,156.52			\$1,120.74	\$80.79	\$1,039.95	\$15,116.57
05/01/35	\$15,116.57			\$1,120.74	\$75.59	\$1,045.15	\$14,071.42
11/01/35	\$14,071.42			\$1,120.74	\$70.36	\$1,050.38	\$13,021.04
05/01/36	\$13,021.04			\$1,120.74	\$65.11	\$1,055.63	\$11,965.41
11/01/36	\$11,965.41			\$1,120.74	\$59.83	\$1,060.91	\$10,904.50
05/01/37	\$10,904.50			\$1,120.74	\$54.53	\$1,066.21	\$9,838.29
11/01/37	\$9,838.29			\$1,120.74	\$49.19	\$1,071.55	\$8,766.74
05/01/38	\$8,766.74			\$1,120.74	\$43.84	\$1,076.90	\$7,689.84
11/01/38	\$7,689.84			\$1,120.74	\$38.45	\$1,082.29	\$6,607.55
05/01/39	\$6,607.55			\$1,120.74	\$33.04	\$1,087.70	\$5,519.85
11/01/39	\$5,519.85			\$1,120.74	\$27.60	\$1,093.14	\$4,426.71
05/01/40	\$4,426.71			\$1,120.74	\$22.14	\$1,098.60	\$3,328.11
11/01/40	\$3,328.11			\$1,120.74	\$16.64	\$1,104.10	\$2,224.01
05/01/41	\$2,224.01			\$1,120.74	\$11.12	\$1,109.62	\$1,114.39
11/01/41	\$1,114.39			\$1,120.74	\$5.57	\$1,115.17	-\$0.78

RESOLUTION FOR EXEMPTION FROM AUDIT

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE MESA WATER AND SANITATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Mesa Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Mesa Water and Sanitation District exceeded \$750,000 for fiscal year 2017; and

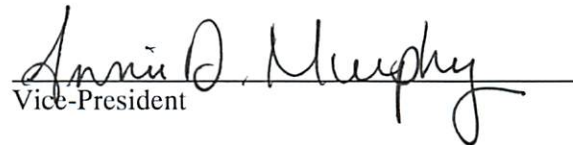
WHEREAS, an application for exemption from audit for Mesa Water and Sanitation District has been prepared by Shannon L. Currier, CPA, an independent accountant with knowledge of governmental accounting; and

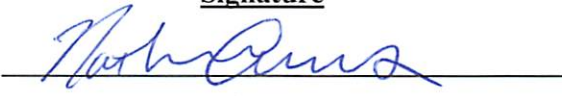
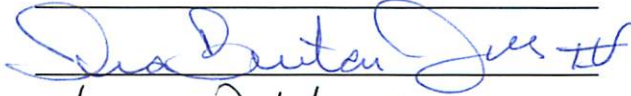
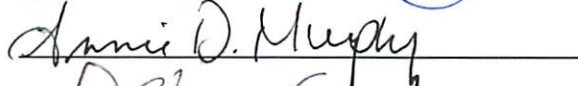
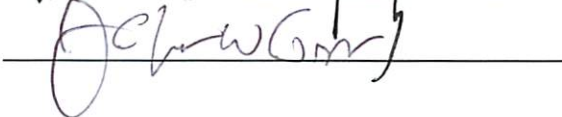
WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Mesa Water and Sanitation District that the application for exemption from audit for Mesa Water and Sanitation District for the fiscal year ended December 31, 2017, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Mesa Water and Sanitation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Mesa Water and Sanitation District for the fiscal year ended December 31, 2017.

ATTEST: Date: March 7, 2018


Board President


Vice-President

<u>Members of Board of Directors</u>	<u>Date Term Expires</u>	<u>Signature</u>
Nathalie Ames	May, 2018	
Dana A. Black	May, 2020	
Ira Burton Dole, IV	May, 2018	
Annie D. Murphy	May, 2018	
John W. Groo	May, 2018	

SHANNON L. CURRIER
Certified Public Accountant

P.O. Box 328
Collbran, CO 81624

Phone: 970-487-3428
Fax: 970-487-3785

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Mesa Water & Sanitation District
Mesa, Colorado

Management is responsible for the balance sheet and the related operating statement and supplemental information of Mesa Water & Sanitation District (a government) as of and for the year ended December 31, 2017 included in the accompanying prescribed form, in accordance with the requirements of the Colorado Local Government Audit Division. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, or results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

These financial statements and supplemental information included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Local Government Audit Division, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Colorado Local Government Audit Division and is not intended to be and should not be used by anyone other than this specified party.



Shannon L. Currier, CPA
Collbran, Colorado

March 7, 2018