

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

2876.00

For the Year Ended
12/31/2017
or fiscal year ended:

NAME OF GOVERNMENT	MANSFIELD HEIGHTS WATER AND SANITATION DISTRICT
ADDRESS	7995 E. Prentice Ave., Suite 103E Greenwood Village, CO 80111
CONTACT PERSON	Sue Blair
PHONE	303-381-4960
EMAIL	sblair@crsocolorado.com
FAX	303-381-4961

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Leann Fabec
TITLE	Finance Manager
FIRM NAME (if applicable)	Community Resource Services of Colorado
ADDRESS	7995 E. Prentice Ave., Suite 103E, Greenwood Village, CO 80111
PHONE	303-381-4960
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/22/18
RELATIONSHIP TO ENTITY	Accountant

PREPARER (SIGNATURE REQUIRED)

Leann Fabec

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
Office of the State Auditor
March 29, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 3,803	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 517,747	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 950	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ 3,440	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 525,940	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 5-4)	\$ 604,884	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10)	\$ -	\$ -		\$ 1,130,824	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -		\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -		\$ 1,130,824	\$ -	
Liabilities							
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 2,740	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 61	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19		\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 2,801	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 433,238	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27)	\$ -	\$ -		\$ 436,039	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -		\$ -	\$ -	
Fund Balance							
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Position	\$ 171,646	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Restricted (specify):	\$ -	\$ -	Emergency Reserves	\$ 3,500	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 519,639	\$ -	
1-36		\$ -	\$ -	Add lines 1-30 through 1-35	\$ -	\$ -	
	This total should be the same as line 3-33	\$ -	\$ -		\$ 694,785	\$ -	
1-37	TOTAL FUND BALANCE	\$ -	\$ -	TOTAL NET POSITION	\$ -	\$ -	
	Add lines 1-28, 1-29 and 1-36	\$ -	\$ -		\$ -	\$ -	
	This total should be the same as line 1-13	\$ -	\$ -		\$ 1,130,824	\$ -	
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		
		Fund*	Fund*	Fund*	Fund*	
	Tax Revenue					
2-1	Property	\$ -	\$ -	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	\$ -	\$ -	
2-5		\$ -	\$ -	\$ -	\$ -	
2-6		\$ -	\$ -	\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	\$ -	\$ -	
	TOTAL TAX REVENUE	\$ -	\$ -	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	
2-11	Conservation Trust Funds (Letter)	\$ -	\$ -	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ 108,807	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	\$ 5,873	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	\$ -	\$ -	
2-23		\$ -	\$ -	\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ -	\$ -	\$ 114,680	\$ -	
	TOTAL REVENUES	\$ -	\$ -	\$ 114,680	\$ -	
	Other Financing Sources					
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28	\$ -	\$ -	\$ 114,680	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 114,680	\$ -	
	GRAND TOTALS	\$ -	\$ -	\$ 114,680	\$ -	

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (Please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	-	-	-	-
Notes/Loans	\$ 456,006	-	\$ 22,768	\$ 433,238
Leases	-	-	-	-
Developer Advances	-	-	-	-
Other (specify):	-	-	-	-
TOTAL	\$ 456,006	\$ -	\$ 22,768	\$ 433,238

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ -
- Date the debt was authorized: -
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? _____
- 4-9 Does the entity have a certified mill levy? YES NO
- If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):
- | | | |
|-----------------|-------------|--|
| Bond Redemption | 0.00 | |
| General/Other | 0.00 | |
| TOTAL | 0.00 | |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 3,803	
5-2 Certificates of deposit	-	
TOTAL CASH DEPOSITS	\$ 3,803	

Investments (if investment is a mutual fund, please list underlying investments):

ColorTrust	\$ 517,747	
	-	
	-	
	-	
TOTAL INVESTMENTS	\$ 517,747	
TOTAL CASH AND INVESTMENTS	\$ 521,550	

- Please answer the following question by marking in the appropriate box
- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO

Please use this space to provide any explanations or comments:

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

Please use this space to provide any explanations or comments:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (cip)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 996,022	\$ -	\$ -	\$ 996,022
Construction In Progress (cip)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (374,614)	\$ (16,524)	\$ -	\$ (391,138)
TOTAL	\$ 621,408	\$ (16,524)	\$ -	\$ 604,884

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

- 7-1 Does the entity have an "old hire" fireman's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

Please use this space to provide any explanations or comments:

If yes: Who administers the plan:

- Tax (property, SO, sales, etc.):
- State contribution amount:
- Other (gifts, donations, etc.):

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

TOTAL				

PART 8 - BUDGET INFORMATION

YES NO N/A

Please use this space to provide any explanations or comments:

- Please answer the following question by marking in the appropriate box
- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A
- If Yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Proprietary Fund	115,433
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

YES NO

Please use this space to provide any explanations or comments:

- Please answer the following question by marking in the appropriate box
- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. YES NO

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES NO
- If yes: Date of formation: _____
- 10-2 Has the entity changed its name in the past or current year? YES NO
- If Yes: NEW name _____
- PRIOR name _____
- 10-3 Is the entity a metropolitan district? YES NO
- Please indicate what services the entity provides:
 Water sewage treatment services YES NO
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
- If yes: List the name of the other governmental entity and the services provided:
 Hillcrest Water & Sanitation District provides services to oversee the operation, maintenance etc. of the sanitary outfall line

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 521,550	Total Tax Revenue	
Current Liabilities	2,801	Revenue Paying Debt Service	
Deferred Inflow		Total Revenue	
		Total Debt Service Principal	
		Total Debt Service Interest	
Governmental		Enterprise Funds	
Total Cash & Investments		Net Position	694,765
Transfers In		PV Net Position	695,007
Transfers Out		Government-Wide	
Property Tax		Total Outstanding Debt:	433,238
Debt Services Principal		Authorized but Unissued	
Total Expenditures		Year Authorized	
Total Developer Advances			
Total Developer Repayments			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained from the following:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed and approved by the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created, the name of the board member who signed the document, the signature history must also show the individual's email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through the application form. The application form includes a section for governing body approval. Local governing boards note their approval and submit the application through the application form. The application form includes a section for governing body approval. Local governing boards note their approval and submit the application through the application form.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

Board Member	Print Board Member's Name	A MAJORITY of the governing board members must complete and sign in the column below.
1	Richard Fullerton	I, <u>Richard Fullerton</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>May 2018</u> Date: <u>3/22/2018</u>
2	David Cohen	I, <u>David Cohen</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>May 2018</u> Date: <u>3/22/2018</u>
3	Henry Strauss	I, <u>Henry Strauss</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>May 2020</u> Date: _____
4	David Brennan	I, <u>David Brennan</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>May 2020</u> Date: _____
5	William Klingensmith	I, <u>William Klingensmith</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>May 2020</u> Date: <u>3/22/18</u>
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____

Original Signatures
Verified by
Justin L. Smith
[Signature]

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
LOAN REPAYMENT SCHEDULE
MANSFIELD HEIGHTS WATER & SANITATION DISTRICT, ACTING BY AND THROUGH ITS MANSFIELD HEIGHTS SEWER ENTERPRISE
 Loan Number: #W13F312
 On or before the first of each date, commencing on May 1, 2014, the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	5/24/13
LOAN AMOUNT:	\$591,500
INTEREST RATE:	2.000%
TERM (YEARS):	20

Interest Date 4/1/2014

1st Amendment

PAYMENT DATES	PAYMENT	PRINCIPAL REDUCTION (1)	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
				\$591,500.00	
5/1/2014	\$3,002.41		\$2,016.58	\$589,483.42	\$985.83
11/1/2014	\$18,327.98		\$12,433.15	\$577,050.27	\$5,894.83
5/1/2015	\$18,327.98		\$12,557.46	\$564,492.79	\$5,770.50
11/1/2015	\$18,327.98		\$12,683.05	\$551,809.74	\$5,644.93
5/1/2016	\$18,327.98		\$12,809.88	\$538,999.86	\$5,518.10
6/28/2016		\$72,012.39		\$466,987.47	
11/1/2016	\$15,879.29		\$10,981.38	\$456,006.09	\$4,897.91
5/1/2017	\$15,887.24		\$11,327.16	\$444,678.91	\$4,560.06
11/1/2017	\$15,887.24		\$11,440.46	\$433,238.46	\$4,446.79
5/1/2018	\$15,887.24		\$11,554.86	\$421,683.60	\$4,332.38
11/1/2018	\$15,887.24		\$11,670.40	\$410,013.20	\$4,216.84
5/1/2019	\$15,887.24		\$11,787.11	\$398,226.09	\$4,100.13
11/1/2019	\$15,887.24		\$11,904.98	\$386,321.11	\$3,982.26
5/1/2020	\$15,887.24		\$12,024.03	\$374,297.08	\$3,863.21
11/1/2020	\$15,887.24		\$12,144.27	\$362,152.81	\$3,742.97
5/1/2021	\$15,887.24		\$12,265.71	\$349,887.10	\$3,621.53
11/1/2021	\$15,887.24		\$12,388.37	\$337,498.73	\$3,498.87
5/1/2022	\$15,887.24		\$12,512.26	\$324,986.48	\$3,374.99
11/1/2022	\$15,887.24		\$12,637.38	\$312,349.10	\$3,249.86
5/1/2023	\$15,887.24		\$12,763.75	\$299,585.35	\$3,123.49
11/1/2023	\$15,887.24		\$12,891.39	\$286,693.96	\$2,995.85
5/1/2024	\$15,887.24		\$13,020.30	\$273,673.66	\$2,868.94
11/1/2024	\$15,887.24		\$13,150.50	\$260,523.16	\$2,738.74
5/1/2025	\$15,887.24		\$13,282.01	\$247,241.15	\$2,605.23
11/1/2025	\$15,887.24		\$13,414.83	\$233,826.32	\$2,472.41
5/1/2026	\$15,887.24		\$13,548.98	\$220,277.34	\$2,338.26
11/1/2026	\$15,887.24		\$13,684.47	\$206,592.87	\$2,202.77
5/1/2027	\$15,887.24		\$13,821.31	\$192,771.56	\$2,065.93
11/1/2027	\$15,887.24		\$13,959.52	\$178,812.04	\$1,927.72
5/1/2028	\$15,887.24		\$14,099.12	\$164,712.92	\$1,788.12
11/1/2028	\$15,887.24		\$14,240.11	\$150,472.81	\$1,647.13
5/1/2029	\$15,887.24		\$14,382.51	\$136,090.30	\$1,504.73
11/1/2029	\$15,887.24		\$14,526.34	\$121,563.96	\$1,360.90
5/1/2030	\$15,887.24		\$14,671.60	\$106,892.36	\$1,215.64
11/1/2030	\$15,887.24		\$14,818.32	\$92,074.04	\$1,068.92
5/1/2031	\$15,887.24		\$14,966.50	\$77,107.54	\$920.74
11/1/2031	\$15,887.24		\$15,116.16	\$61,991.38	\$771.08
5/1/2032	\$15,887.24		\$15,267.33	\$46,724.05	\$619.91
11/1/2032	\$15,887.24		\$15,420.00	\$31,304.05	\$467.24
5/1/2033	\$15,887.24		\$15,574.20	\$15,729.85	\$313.04
11/1/2033	\$15,887.15		\$15,729.85	\$0.00	\$157.30
Total	\$632,359.69	\$72,012.39	\$519,487.61		\$112,872.08

(1) Principal reduced by total remaining project funds of \$72,012.39.