

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Hazeltine Heights Water and Sanitation District
P.O. Box 38
Henderson, CO 80640

For the Year Ended
12/31/17
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Keith Sabin Terri Rupert, CPA
303-288-8730 303-388-1010
trupert@hanson-cpa.com
303-388-9740

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
(Must be prepared prior to
Board approval)

Terri Rupert
CPA
Hanson&Co. Certified Public Accountants
4100 East Mississippi, 17th Floor, Denver, CO 80246
303-388-1010
1/27/2018

PREPARER (SIGNATURE REQUIRED)

Terri Rupert CPA

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)



RECEIVED

Office of the State Auditor

February 15, 2018

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|--|-------------------------|---|
| 2-1 | Taxes: Property | \$ 6,141 | |
| 2-2 | Specific ownership | \$ 581 | |
| 2-3 | Sales and use | \$ - | |
| 2-4 | Other (specify): | \$ - | |
| 2-5 | Licenses and permits | \$ - | |
| 2-6 | Intergovernmental: Grants | \$ - | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ - | |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ - | |
| 2-9 | Other (specify): | \$ - | |
| 2-10 | Charges for services | \$ 69,960 | |
| 2-11 | Fines and forfeits | \$ 1,060 | |
| 2-12 | Special assessments | \$ - | |
| 2-13 | Investment income | \$ 211 | |
| 2-14 | Charges for utility services | \$ - | |
| 2-15 | Debt proceeds (should agree with line 4-4, column 2) | \$ - | |
| 2-16 | Lease proceeds | \$ - | |
| 2-17 | Developer Advances received (should agree with line 4-4) | \$ - | |
| 2-18 | Proceeds from sale of capital assets | \$ - | |
| 2-19 | Fire and police pension | \$ - | |
| 2-20 | Donations | \$ - | |
| 2-21 | Other (specify): | | |
| 2-22 | Miscellaneous income | \$ 787 | |
| 2-23 | Sale of land to Commerce City | \$ 13,325 | |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE | \$ 92,065 | |

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|---|-------------------------|---|
| 3-1 | Administrative | \$ 2,171 | |
| 3-2 | Salaries | \$ - | |
| 3-3 | Payroll taxes | \$ - | |
| 3-4 | Contract services | \$ 5,580 | |
| 3-5 | Employee benefits | \$ - | |
| 3-6 | Insurance | \$ 2,887 | |
| 3-7 | Accounting and legal fees | \$ 17,556 | |
| 3-8 | Repair and maintenance | \$ 5,143 | |
| 3-9 | Supplies | \$ 295 | |
| 3-10 | Utilities and telephone | \$ 7,038 | |
| 3-11 | Fire/Police | \$ - | |
| 3-12 | Streets and highways | \$ - | |
| 3-13 | Public health | \$ - | |
| 3-14 | Culture and recreation | \$ - | |
| 3-15 | Utility operations | \$ - | |
| 3-16 | Capital outlay | \$ - | |
| 3-17 | Debt service principal (should agree with Part 4) | \$ 8,103 | |
| 3-18 | Debt service interest | \$ 14,198 | |
| 3-19 | Repayment of Developer Advance Principal (should agree with line 4-4) | \$ - | |
| 3-20 | Repayment of Developer Advance Interest | \$ - | |
| 3-21 | Contribution to pension plan (should agree to line 7-2) | \$ - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ - | |
| 3-23 | Other (specify): | | |
| 3-24 | Directors fees | \$ 2,250 | |
| 3-25 | Collection expense | \$ 92 | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES | \$ 65,313 | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | | Yes | No |
|-----|---|-------------------------------------|--------------------------|
| 4-1 | Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

- | | | | |
|-----|--|-------------------------------------|--------------------------|
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | Yes | No |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

| | Outstanding at end of prior year* | Issued during year | Retired during year | Outstanding at year-end |
|---|-----------------------------------|--------------------|---------------------|-------------------------|
| 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) | | | | |
| General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| Notes/Loans | \$ 304,046 | \$ - | \$ 8,103 | \$ 295,943 |
| Leases | \$ - | \$ - | \$ - | \$ - |
| Developer Advances | \$ - | \$ - | \$ - | \$ - |
| Other (specify): | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 304,046 | \$ - | \$ 8,103 | \$ 295,943 |

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- | | | Yes | No |
|---------|--|-------------------------------------|-------------------------------------|
| 4-5 | Does the entity have any authorized, but unissued, debt? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? \$ - | | |
| | Date the debt was authorized: | | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? \$ - | | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is the amount outstanding? \$ - | | |
| 4-8 | Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is being leased? | | |
| | What is the original date of the lease? | | |
| | Number of years of lease? | | |
| | Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input type="checkbox"/> |
| | What are the annual lease payments? \$ - | | |
| 4-9 | Does the entity have a certified Mill Levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |

| | |
|-----------------|-------------|
| Bond Redemption | - |
| General/Other | 4.50 |
| TOTAL | 4.50 |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

| | | Amount | Total |
|-----|---|------------|-------------------|
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | \$ 279,370 | |
| 5-2 | Certificates of deposit | \$ 54,547 | |
| | Total Cash Deposits | | \$ 333,917 |
| | Investments (if investment is a mutual fund, please list underlying investments): | | |
| | <div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div> | \$ - | |
| | <div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div> | \$ - | |
| 5-3 | <div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div> | \$ - | |
| | <div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div> | \$ - | |
| | Total Investments | | \$ - |
| | Total Cash and Investments | | \$ 333,917 |

Please answer the following questions by marking in the appropriate boxes

- | | | Yes | No | N/A |
|-----|---|-------------------------------------|--------------------------|--------------------------|
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No |
|---|-------------------------------------|--------------------------|
| 6-1 Does the entity have capital assets? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

6-3 Complete the following capital assets table:

| | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
|---|----------------------------------|--|-----------------|-------------------|
| Land | \$ 8,000 | \$ - | \$ - | \$ 8,000 |
| Buildings | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| Furniture and fixtures | \$ 2,944 | \$ - | \$ 1,863 | \$ 1,081 |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Other (explain): Wells, lines and equipment | \$ 746,617 | \$ 335 | \$ - | \$ 746,952 |
| Accumulated Depreciation (Please enter a negative, or credit, balance) | \$ (523,400) | \$ (20,378) | \$ - | \$ (543,778) |
| TOTAL | \$ 234,161 | \$ (20,043) | \$ 1,863 | \$ 212,255 |

*must tie to prior year ending balance

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No |
|--|--------------------------|-------------------------------------|
| 7-1 Does the entity have an "old hire" firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2 Does the entity have a volunteer firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- If yes: Who administers the plan?

Indicate the contributions from:

| | |
|----------------------------------|-------------|
| Tax (property, SO, sales, etc.): | \$ - |
| State contribution amount: | \$ - |
| Other (gifts, donations, etc.): | \$ - |
| TOTAL | \$ - |

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

| |
|------|
| \$ - |
|------|

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No | N/A |
|--|-------------------------------------|--------------------------|--------------------------|
| 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- | | | | |
|--|-------------------------------------|--------------------------|--------------------------|
| 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|--|-------------------------------------|--------------------------|--------------------------|

If yes: Please indicate the amount appropriated for each fund for the year reported:

| | |
|--------------|------------|
| General Fund | \$ 212,027 |
| | |
| | |
| | |

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Yes No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity? Yes No
 If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year? Yes No
 If yes: Please list the NEW name & PRIOR name:
- 10-3 Is the entity a metropolitan district? Yes No
 Please indicate what services the entity provides:
- 10-4 Does the entity have an agreement with another government to provide services? Yes No
 If yes: List the name of the other governmental entity and the services provided:
- 10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] Yes No
 If yes: Date Filed:

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

| Please answer the following question by marking in the appropriate box | | YES | NO |
|--|--|--------------------------|-------------------------------------|
| 12-1 | Have you read the new Electronic Signature Policy and do you plan on submitting signatures in accordance with this policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Hazeltine Heights Water and Sanitation District

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE HAZELTINE HEIGHTS WATER AND SANITATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Hazeltine Heights Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Hazeltine Heights Water and Sanitation District exceeded \$100,000 for Fiscal Year 2017; and

WHEREAS, an application for exemption from audit for Hazeltine Heights Water and Sanitation District has been prepared by Terri Rupert of Hanson&Co, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations. issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the Board of Directors of the Hazeltine Heights Water and Sanitation District that the application for exemption from audit for Hazeltine Heights Water and Sanitation District for the Fiscal Year ended December 31, 2017, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Hazeltine Heights Water and Sanitation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Hazeltine Heights Water and Sanitation District for the fiscal year ended December 31, 2017.

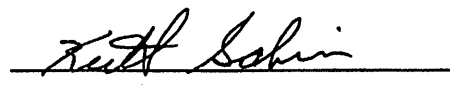
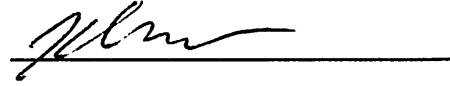
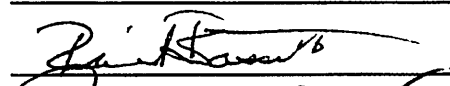
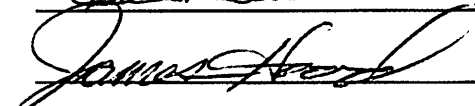
ADOPTED THIS 13th day of February, A.D. 2018.



President Keith Sabin

ATTEST:


Secretary Richard Bassett

| <u>Members of Governing Body</u> | <u>Date Term Expires</u> | <u>Signature</u> |
|----------------------------------|--------------------------|--|
| Keith Sabin | 5/2020 |  |
| Kevin Denny | 5/2018 |  |
| Joshua Mendoza | 5/2018 | _____ |
| Richard Bassett | 5/2020 |  |
| James Hood | 5/2018 |  |

Dated: 2/13/2018

Hazeltine Heights - Bond Payable

Compound Period: Semiannual

Nominal Annual Rate .: 4.750 %
 Effective Annual Rate .: 4.806 %
 Periodic Rate: 2.3750 %
 Daily Rate: 0.01301%

CASH FLOW DATA

| Event | Start Date | Amount | Number Period | End Date |
|-----------|------------|------------|---------------|------------|
| 1 Loan | 10/20/2000 | 392,886.07 | 1 | |
| 2 Payment | 04/20/2001 | 11,216.00 | 75 Semiannual | 04/20/2038 |
| 3 Payment | 10/20/2038 | 10,997.82 | 1 | |

AMORTIZATION SCHEDULE - Normal Amortization

| Date | Payment | Interest | Principal | Balance |
|-----------------|-----------|-----------|-----------|------------|
| Loan 10/20/2000 | | | | 392,886.07 |
| 2000 Totals | 0.00 | 0.00 | 0.00 | |
| 1 04/20/2001 | 11,216.00 | 9,331.04 | 1,884.96 | 391,001.11 |
| 2 10/20/2001 | 11,216.00 | 9,286.28 | 1,929.72 | 389,071.39 |
| 01 Totals | 22,432.00 | 18,617.32 | 3,814.68 | |
| 3 04/20/2002 | 11,216.00 | 9,240.45 | 1,975.55 | 387,095.84 |
| 4 10/20/2002 | 11,216.00 | 9,193.53 | 2,022.47 | 385,073.37 |
| 2002 Totals | 22,432.00 | 18,433.98 | 3,998.02 | |
| 5 04/20/2003 | 11,216.00 | 9,145.49 | 2,070.51 | 383,002.86 |
| 6 10/20/2003 | 11,216.00 | 9,096.32 | 2,119.68 | 380,883.18 |
| 2003 Totals | 22,432.00 | 18,241.81 | 4,190.19 | |
| 7 04/20/2004 | 11,216.00 | 9,045.98 | 2,170.02 | 378,713.16 |
| 8 10/20/2004 | 11,216.00 | 8,994.44 | 2,221.56 | 376,491.60 |
| 2004 Totals | 22,432.00 | 18,040.42 | 4,391.58 | |
| 9 04/20/2005 | 11,216.00 | 8,941.68 | 2,274.32 | 374,217.28 |
| 10 10/20/2005 | 11,216.00 | 8,887.66 | 2,328.34 | 371,888.94 |
| 2005 Totals | 22,432.00 | 17,829.34 | 4,602.66 | |
| 11 04/20/2006 | 11,216.00 | 8,832.36 | 2,383.64 | 369,505.30 |
| 12 10/20/2006 | 11,216.00 | 8,775.75 | 2,440.25 | 367,065.05 |
| 2006 Totals | 22,432.00 | 17,608.11 | 4,823.89 | |
| 13 04/20/2007 | 11,216.00 | 8,717.79 | 2,498.21 | 364,566.84 |
| 14 10/20/2007 | 11,216.00 | 8,658.46 | 2,557.54 | 362,009.30 |
| 2007 Totals | 22,432.00 | 17,376.25 | 5,055.75 | |
| 15 04/20/2008 | 11,216.00 | 8,597.72 | 2,618.28 | 359,391.02 |

Hazeltn Heights - Bond Payable

| Date | Payment | Interest | Principal | Balance |
|---------------|-----------|-----------|-----------|------------|
| 16 10/20/2008 | 11,216.00 | 8,535.54 | 2,680.46 | 356,710.56 |
| 2008 Totals | 22,432.00 | 17,133.26 | 5,298.74 | |
| 17 04/20/2009 | 11,216.00 | 8,471.88 | 2,744.12 | 353,966.44 |
| 18 10/20/2009 | 11,216.00 | 8,406.70 | 2,809.30 | 351,157.14 |
| 2009 Totals | 22,432.00 | 16,878.58 | 5,553.42 | |
| 19 04/20/2010 | 11,216.00 | 8,339.98 | 2,876.02 | 348,281.12 |
| 20 10/20/2010 | 11,216.00 | 8,271.68 | 2,944.32 | 345,336.80 |
| 2010 Totals | 22,432.00 | 16,611.66 | 5,820.34 | |
| 21 04/20/2011 | 11,216.00 | 8,201.75 | 3,014.25 | 342,322.55 |
| 22 10/20/2011 | 11,216.00 | 8,130.16 | 3,085.84 | 339,236.71 |
| 2011 Totals | 22,432.00 | 16,331.91 | 6,100.09 | |
| 23 04/20/2012 | 11,216.00 | 8,056.87 | 3,159.13 | 336,077.58 |
| 24 10/20/2012 | 11,216.00 | 7,981.84 | 3,234.16 | 332,843.42 |
| 2012 Totals | 22,432.00 | 16,038.71 | 6,393.29 | |
| 25 04/20/2013 | 11,216.00 | 7,905.03 | 3,310.97 | 329,532.45 |
| 26 10/20/2013 | 11,216.00 | 7,826.40 | 3,389.60 | 326,142.85 |
| 2013 Totals | 22,432.00 | 15,731.43 | 6,700.57 | |
| 27 04/20/2014 | 11,216.00 | 7,745.89 | 3,470.11 | 322,672.74 |
| 28 10/20/2014 | 11,216.00 | 7,663.48 | 3,552.52 | 319,120.22 |
| 2014 Totals | 22,432.00 | 15,409.37 | 7,022.63 | |
| 29 04/20/2015 | 11,216.00 | 7,579.11 | 3,636.89 | 315,483.33 |
| 30 10/20/2015 | 11,216.00 | 7,492.73 | 3,723.27 | 311,760.06 |
| 2015 Totals | 22,432.00 | 15,071.84 | 7,360.16 | |
| 31 04/20/2016 | 11,216.00 | 7,404.30 | 3,811.70 | 307,948.36 |
| 32 10/20/2016 | 11,216.00 | 7,313.77 | 3,902.23 | 304,046.13 |
| 2016 Totals | 22,432.00 | 14,718.07 | 7,713.93 | |
| 33 04/20/2017 | 11,216.00 | 7,221.10 | 3,994.90 | 300,051.23 |
| 34 10/20/2017 | 11,216.00 | 7,126.22 | 4,089.78 | 295,961.45 |
| 2017 Totals | 22,432.00 | 14,347.32 | 8,084.68 | |
| 35 04/20/2018 | 11,216.00 | 7,029.08 | 4,186.92 | 291,774.53 |
| 36 10/20/2018 | 11,216.00 | 6,929.65 | 4,286.35 | 287,488.18 |
| 2018 Totals | 22,432.00 | 13,958.73 | 8,473.27 | |
| 37 04/20/2019 | 11,216.00 | 6,827.84 | 4,388.16 | 283,100.02 |
| 38 10/20/2019 | 11,216.00 | 6,723.63 | 4,492.37 | 278,607.65 |
| 2019 Totals | 22,432.00 | 13,551.47 | 8,880.53 | |
| 39 04/20/2020 | 11,216.00 | 6,616.93 | 4,599.07 | 274,008.58 |

Hazeltine Heights - Bond Payable

| Date | Payment | Interest | Principal | Balance |
|---------------|-----------|-----------|-----------|------------|
| 40 10/20/2020 | 11,216.00 | 6,507.70 | 4,708.30 | 269,300.28 |
| 2020 Totals | 22,432.00 | 13,124.63 | 9,307.37 | |
| 41 04/20/2021 | 11,216.00 | 6,395.88 | 4,820.12 | 264,480.16 |
| 42 10/20/2021 | 11,216.00 | 6,281.40 | 4,934.60 | 259,545.56 |
| 2021 Totals | 22,432.00 | 12,677.28 | 9,754.72 | |
| 43 04/20/2022 | 11,216.00 | 6,164.21 | 5,051.79 | 254,493.77 |
| 44 10/20/2022 | 11,216.00 | 6,044.23 | 5,171.77 | 249,322.00 |
| 2022 Totals | 22,432.00 | 12,208.44 | 10,223.56 | |
| 45 04/20/2023 | 11,216.00 | 5,921.40 | 5,294.60 | 244,027.40 |
| 46 10/20/2023 | 11,216.00 | 5,795.65 | 5,420.35 | 238,607.05 |
| 2023 Totals | 22,432.00 | 11,717.05 | 10,714.95 | |
| 47 04/20/2024 | 11,216.00 | 5,666.92 | 5,549.08 | 233,057.97 |
| 48 10/20/2024 | 11,216.00 | 5,535.13 | 5,680.87 | 227,377.10 |
| 2024 Totals | 22,432.00 | 11,202.05 | 11,229.95 | |
| 49 04/20/2025 | 11,216.00 | 5,400.21 | 5,815.79 | 221,561.31 |
| 50 10/20/2025 | 11,216.00 | 5,262.08 | 5,953.92 | 215,607.39 |
| 2025 Totals | 22,432.00 | 10,662.29 | 11,769.71 | |
| 51 04/20/2026 | 11,216.00 | 5,120.68 | 6,095.32 | 209,512.07 |
| 52 10/20/2026 | 11,216.00 | 4,975.91 | 6,240.09 | 203,271.98 |
| 2026 Totals | 22,432.00 | 10,096.59 | 12,335.41 | |
| 53 04/20/2027 | 11,216.00 | 4,827.71 | 6,388.29 | 196,883.69 |
| 54 10/20/2027 | 11,216.00 | 4,675.99 | 6,540.01 | 190,343.68 |
| 2027 Totals | 22,432.00 | 9,503.70 | 12,928.30 | |
| 55 04/20/2028 | 11,216.00 | 4,520.66 | 6,695.34 | 183,648.34 |
| 56 10/20/2028 | 11,216.00 | 4,361.65 | 6,854.35 | 176,793.99 |
| 2028 Totals | 22,432.00 | 8,882.31 | 13,549.69 | |
| 57 04/20/2029 | 11,216.00 | 4,198.86 | 7,017.14 | 169,776.85 |
| 58 10/20/2029 | 11,216.00 | 4,032.20 | 7,183.80 | 162,593.05 |
| 2029 Totals | 22,432.00 | 8,231.06 | 14,200.94 | |
| 59 04/20/2030 | 11,216.00 | 3,861.58 | 7,354.42 | 155,238.63 |
| 60 10/20/2030 | 11,216.00 | 3,686.92 | 7,529.08 | 147,709.55 |
| 2030 Totals | 22,432.00 | 7,548.50 | 14,883.50 | |
| 61 04/20/2031 | 11,216.00 | 3,508.10 | 7,707.90 | 140,001.65 |
| 62 10/20/2031 | 11,216.00 | 3,325.04 | 7,890.96 | 132,110.69 |
| 2031 Totals | 22,432.00 | 6,833.14 | 15,598.86 | |
| 63 04/20/2032 | 11,216.00 | 3,137.63 | 8,078.37 | 124,032.32 |

Hazeltine Heights - Bond Payable

| Date | Payment | Interest | Principal | Balance |
|---------------|------------|------------|------------|------------|
| 64 10/20/2032 | 11,216.00 | 2,945.77 | 8,270.23 | 115,762.09 |
| 2032 Totals | 22,432.00 | 6,083.40 | 16,348.60 | |
| 65 04/20/2033 | 11,216.00 | 2,749.35 | 8,466.65 | 107,295.44 |
| 66 10/20/2033 | 11,216.00 | 2,548.27 | 8,667.73 | 98,627.71 |
| 2033 Totals | 22,432.00 | 5,297.62 | 17,134.38 | |
| 67 04/20/2034 | 11,216.00 | 2,342.41 | 8,873.59 | 89,754.12 |
| 68 10/20/2034 | 11,216.00 | 2,131.66 | 9,084.34 | 80,669.78 |
| 2034 Totals | 22,432.00 | 4,474.07 | 17,957.93 | |
| 69 04/20/2035 | 11,216.00 | 1,915.91 | 9,300.09 | 71,369.69 |
| 70 10/20/2035 | 11,216.00 | 1,695.03 | 9,520.97 | 61,848.72 |
| 2035 Totals | 22,432.00 | 3,610.94 | 18,821.06 | |
| 71 04/20/2036 | 11,216.00 | 1,468.91 | 9,747.09 | 52,101.63 |
| 72 10/20/2036 | 11,216.00 | 1,237.41 | 9,978.59 | 42,123.04 |
| 2036 Totals | 22,432.00 | 2,706.32 | 19,725.68 | |
| 73 04/20/2037 | 11,216.00 | 1,000.42 | 10,215.58 | 31,907.46 |
| 74 10/20/2037 | 11,216.00 | 757.80 | 10,458.20 | 21,449.26 |
| 2037 Totals | 22,432.00 | 1,758.22 | 20,673.78 | |
| 75 04/20/2038 | 11,216.00 | 509.42 | 10,706.58 | 10,742.68 |
| 76 10/20/2038 | 10,997.82 | 255.14 | 10,742.68 | 0.00 |
| 2038 Totals | 22,213.82 | 764.56 | 21,449.26 | |
| Grand Totals | 852,197.82 | 459,311.75 | 392,886.07 | |



**Board of Directors
Hazeltine Heights Water and Sanitation District**

Management is responsible for the accompanying financial statements of Hazeltine Heights Water and Sanitation District, which comprise the Part 2 - revenue and Part 3 - expenditures for the year ended December 31, 2017, included in the accompanying prescribed form, application for exemption from audit – short form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the State of Colorado Office of the State Auditor and are not intended to be a complete presentation of Hazeltine Heights Water and Sanitation District's assets and liabilities.

The supplementary information contained in the prescribed form is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

This report is intended solely for the information and use of management of Hazeltine Heights Water and Sanitation District and the State of Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties.

Hanson & Co. CPAs

Denver, Colorado

January 27, 2018