

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

2496.00

NAME OF GOVERNMENT
ADDRESS
CONTACT PERSON
PHONE
EMAIL
FAX

Prairie View Ranch Water District LLC
1001 "O" Street
Greeley, Colorado 80631

For the Year Ended
12/31/16
or fiscal year ended:

Fred O. Gibbs
970-356-7090
f0gibbs@gmail.com

Dec 31 2017

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
(Must be prepared prior to Board approval)

Fred O. Gibbs
Member/Operator
Prairie View Ranch Water District LLC
1001 "O" Street
970-356-7090
1/1/18

PREPARER (SIGNATURE REQUIRED)

Fred O. Gibbs

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)



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RECEIVED

By the Office of the State Auditor at 3:05 pm, Jan 05, 2018

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Ta: Property	\$	-
2-2	Specific ownership	\$	-
2-3	Sales and use	\$	-
2-4	Other (specify):	\$	-
2-5	Licenses and permits	\$	-
2-6	Intergovernment Grants	\$	-
2-7	Conservation Trust Funds (Lottery)	\$	-
2-8	Highway Users Tax Funds (HUTF)	\$	-
2-9	Other (specify):	\$	-
2-10	Charges for services	\$	6,820
2-11	Fines and forfeits	\$	-
2-12	Special assessments	\$	-
2-13	Investment income	\$	-
2-14	Charges for utility services	\$	-
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$	-
2-16	Lease proceeds	\$	-
2-17	Developer Advances received (should agree with line 4-4)	\$	-
2-18	Proceeds from sale of capital assets	\$	-
2-19	Fire and police pension	\$	-
2-20	Donations	\$	-
2-21	Other (specify): Application Fees	\$	1,750
2-22	Plant Investment Fees	\$	50,000
2-23		\$	-
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$	58,570

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$	-
3-2	Salaries	\$	-
3-3	Payroll taxes	\$	-
3-4	Contract services	\$	-
3-5	Employee benefits	\$	-
3-6	Insurance	\$	560
3-7	Accounting and legal fees	\$	-
3-8	Repair and maintenance	\$	33,614
3-9	Supplies	\$	-
3-10	Utilities and telephone	\$	4,577
3-11	Fire/Police	\$	-
3-12	Streets and highways	\$	-
3-13	Public health	\$	-
3-14	Culture and recreation	\$	-
3-15	Utility operations	\$	-
3-16	Capital outlay	\$	-
3-17	Debt service principal (should agree with Part 4)	\$	-
3-18	Debt service interest	\$	-
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$	-
3-20	Repayment of Developer Advance Interest	\$	-
3-21	Contribution to pension plan (should agree to line 7-2)	\$	-
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$	-
3-23	Other (specify): Advertising, Bonds & Membership	\$	901
3-24		\$	-
3-25		\$	-
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$	39,652

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒
4-2 Is the debt repayment schedule attached? If no, MUST explain:	☐	☒
4-3 Is the entity current in its debt service payments? If no, MUST explain:	☐	☒

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 0 -	\$ -	\$ -	\$ 0 -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? \$ - Date the debt was authorized:	☐	☒
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	☐	☒
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	☐	☒
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	☐	☒
4-9 Does the entity have a certified Mill Levy? If yes: Please provide the following mills levied for the year reported:	☐	☒
	Bond Redemption	-
	General/Other	-
	TOTAL	-

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	23,174
5-2 Certificates of deposit	\$ -	-
Total Cash Deposits		\$ -
Investments (if investment is a mutual fund, please list underlying investments):	\$ -	
	\$ -	
	\$ -	
	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ 23,174

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq. C.R.S.?	☐	☐	☒
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☐	☒
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☒	☐

6-3	Complete the following capital assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☒
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☒
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	TOTAL	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☐	☐	☒

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
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PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?



If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?



Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]



If yes: Date Filed:

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1	Print Board Member's Name <u>Fred O. Gibbs</u>	I <u>Fred O. Gibbs</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Fred O. Gibbs</u> Date: <u>1/1/2018</u> My term Expires: <u>May 2018</u>
Board Member 2	Print Board Member's Name <u>John D Pearson</u>	I <u>John D Pearson</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>John D Pearson</u> Date: <u>Jan 1/2018</u> My term Expires: <u>May 2018</u>
Board Member 3	Print Board Member's Name <u>Jo Ann Pearson</u>	I <u>Jo Ann Pearson</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jo Ann Pearson</u> Date: <u>1-1-2018</u> My term Expires: <u>May 2018</u>
Board Member 4	Print Board Member's Name <u>Moses Sidhu</u>	I <u>Moses Sidhu</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Moses Sidhu</u> Date: <u>1-1-2018</u> My term Expires: <u>May 2020</u>
Board Member 5	Print Board Member's Name <u>Jan Allen</u>	I <u>Jan Allen</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jan Allen</u> Date: <u>1-1-2018</u> My term Expires: <u>May 2020</u>
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE PRAIRIE VIEW RANCH WATER DISTRICT LLC. STATE OF COLORADO

WHEREAS, the governing body of PVRWD LLC. wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

(1) WHEREAS, neither revenue nor expenditures for PVRWD LLC. Exceeded \$100,000 for Fiscal Year 2017; and

WHEREAS, an application for exemption from audit for PVRWD LLC. has been prepared by Fred O. Gibbs, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the governing body of the PVRWD LLC. That the application for exemption from audit for PVRWD LLC. For the Fiscal Year ended 2017 has been personally reviewed and is hereby approved by a majority of the governing body of the PVRWD LLC; that those members of the PVRWD LLC. Have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part, of the application for exemption from audit of the PVRWD LLC. For the fiscal year ended 2017.

ADOPTED THIS 1st DAY OF January, A.D. 2018

Fred O. Gibbs President / member 1/1/18

2018 BUDGET PROJECTION
for
PRAIRIE VIEW RANCH WATER DISTRICT
(CASH BASIS)

2008 Year Ending Balance	\$ 1946
2009 Year Ending Balance	\$ 7056
2010 Year Ending Balance	\$ 765
2011 Year Ending Balance	\$ 769
2012 Year Ending Balance	\$ 2430
2013 Year Ending Balance	\$ 2384
2014 Year Ending Balance	\$ 2203
2015 Year Ending Balance	\$ 3649
2016 Year Ending Balance	\$4256
2017 Year Ending Balance	\$23,174
Projected 2018 Year Ending Balance	\$86,724

INCOME:2017

Monthly Minimum Pumping Plant Fees	\$ 6,820
Plant Investments Fees (6x25,000x.33)	\$ 50,000
Application Fees	\$ 1,750
TOTAL	\$58,570

Expenses:2017

Electrical Pumping Fees	\$ 4,577
Bonds	\$ 500
Insurance	\$ 560
Advertising	\$ 51
Water treatment Equip (new pumps & controls)	\$ 33,614
Professional Membership Fees	\$ 350
TOTAL	\$39,652
2017 Net Income	\$18,918

2018 ESTIMATED INCOME & EXPENSES

Income

Monthly Pumping Plant Fees	\$ 16,500
Plant Investment Fees (8) x 1/3 x (\$30,000)	\$ 80,000
Application Fees	<u>\$ 2,000</u>
TOTAL	\$ 98,500

Expenses

Electrical Pumping Fees	\$ 8,500
Chemicals (week control)	\$ 2,650
Water Pumping Equipment Replacement	<u>\$ 23,800</u>
TOTAL	\$ 34,950
Estimated Profit (2018)	\$ 63,550

Prairie View Ranch Water District has no debt and does not intend to issue debt in 2018. 6 plant investment fees were collected in 2017. We are projecting 8 Plant Investment Sales for 2018.

I , certify that the attached is a true and accurate copy of the adopted 2017 budget of Prairie View Ranch Water District LLC