APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	FOREST VIEW ACRES WATER DISTRICT	For the Year Ended 12/31/2017
ADDRESS	7995 E. Prentice Ave.	or fiscal year ended:
	Suite 103E	
	Greenwood Village, CO 80111	
CONTACT PERSON	James McGrady	
PHONE	303-381-4960	
EMAIL	jmcgrady@crsofcolorado.com	
FAX	303-381-4961	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Katya Arcia
TITLE	Accountant
FIRM NAME (if applicable)	Community Resource Services of Colorado
ADDRESS	7995 E. Prentice Ave. Suite 103E, Greenwood Village, CO 80111
PHONE	303-381-4960
DATE PREPARED (Must be Completed prior to Board approval)	3/22/18
RELATIONSHIP TO ENTITY	Katya Arcia

PREPARER (SIGNATURE REQUIRED)

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

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Office of the State Auditor

March 29, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	Fund*	Fund*	Description	Fund*	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	$ -	$ -	Cash & Cash Equivalents	$ 164,260	$ -
1-2	Investments	$ -	$ -	Investments	$ 196,671	$ -
1-3	Receivables	$ -	$ -	Receivables	$ 83,777	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
	All Other Assets (specify)			Other Current Assets	$ 528	$ -
1-5		$ -	$ -	Total Current Assets	$ 445,236	$ -
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 6,698,326	$ -
1-7		$ -	$ -	Other Long Term Assets (specify)	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 7,143,562	$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 7,143,562	$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ 18,545	$ -
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ -	$ -	TOTAL CURRENT LIABILITIES	$ 18,545	$ -
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 2,027,170	$ -
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 2,045,715	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 59,819	$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 4,671,156	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted (specify):	$ -	$ -	Emergency Reserves	$ 1,900	$ -
1-33	Committed: (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned (specify)	$ -	$ -	Restricted	$ 87,868	$ -
1-35	Unassigned:	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ 277,104	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ -	$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 5,038,028	$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ -	$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 7,143,562	$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds Fund*	Governmental Funds Fund*	Description	Proprietary/Fiduciary Funds Fund*	Proprietary/Fiduciary Funds Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property	$ -	$ -	Property	$ 56,422	$ -	
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ 7,650	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify):	$ -	$ -	Other Tax Revenue (specify):	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 64,072	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 520,127	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ 1,530	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ 33,000	$ -	
2-21	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-22	All Other (specify):	$ -	$ -	All Other (specify): Reimbursements	$ 7,858	$ -	
2-23		$ -	$ -	Electric Credit	$ 1,261	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ -	$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 627,848	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 627,848	$ -	$ 627,848

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
	Expenditures			Expenditures		
3-1	General Government	$ -	$ -	General Operating & Administrative	$ 36,071	$ -
3-2	Judicial	$ -	$ -	Salaries	$ 5,700	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ 11,266	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 121,011	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 150,217	$ -
3-9	Culture and Recreation	$ -	$ -	Supplies	$ 6,841	$ -
3-10	Other (specify):	$ -	$ -	Utilities	$ 25,654	$ -
3-11		$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other (specify) Miscellaneous	$ 3,930	$ -
3-13		$ -	$ -	Tap fee reimbursement	$ 17,500	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ 67,208	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ 121,125	$ -
3-16	Interest	$ -	$ -	Interest	$ 9,861	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments		$ -
3-20	All Other (specify):	$ -	$ -	All Other (specify): Treasurer fees	$ 848	$ -
3-21		$ -	$ -	Engineering and consulting	$ 51,135	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ -	$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 628,367	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Net Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 140,446	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ 67,208	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15)	$ 121,125	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ 47,887	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ -	$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ 47,368	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ -	$ -	Net Position, January 1 from December 31 prior year report	$ 4,990,660	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ -	$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 5,038,028	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 628,367

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 2,148,295	$ -	$ 121,125	$ 2,027,170
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 2,148,295	$ -	$ 121,125	$ 2,027,170

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	Does the entity have a certified mill levy?		☑	☐
If yes:	Please provide the following mills levied for the year reported (do not enter $ amounts):			

Bond Redemption	0.00
General/Other	5.00
TOTAL	5.00

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 164,260	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 164,260
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3	Colotrust	$ 196,671	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ 196,671
	TOTAL CASH AND INVESTMENTS		$ 360,931

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ -	$ -	$ -	$ -
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain): Water rights	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
	TOTAL	$ -	$ -	$ -	$ -

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 64,192	$ -	$ -	$ 64,192
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ -	$ -	$ -	$ -
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 6,509,240	$ 564,454	$ -	$ 7,073,694
	Construction In Progress (CIP)	$ 497,246	$ -	$ 497,246	$ -
	Other (explain): Water rights	$ 2,296,675	$ -	$ -	$ 2,296,675
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (2,595,789)	$ (140,446)	$ -	$ (2,736,235)
	TOTAL	$ 6,771,564	$ 424,008	$ 497,246	$ 6,698,326

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑
If yes:	Who administers the plan?		

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	
State contribution amount:	
Other (gifts, donations, etc.):	
TOTAL	
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☐	☐	☐	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures	
General Fund	$	62,623
Capital Projects Fund	$	329,586
Operating Fund	$	288,850
	$	-

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐	

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☑	☐	
10-4	Please indicate what services the entity provides:			
	Water services for domestic and other public and private purposes within its service area			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

									Notes
Entity Wide:			**General Fund**			**Governmental Funds**			
Unrestricted Cash & Investments	$	360,931	Unrestricted Fund Balar	$	-	Total Tax Revenue	$	-	
Current Liabilities	$	18,545	Total Fund Balance	$	-	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	59,819	PY Fund Balance	$	-	Total Revenue	$	-	
			Total Revenue	$	-	Total Debt Service Principal	$	-	
			Total Expenditures	$	-	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	-	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	5,038,028	
Transfers Out	$	-	Current Assets	$	445,236	PY Net Position	$	4,990,660	
Property Tax	$	-	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	18,545	Total Outstanding Debt	$	2,027,170	
Total Expenditures	$	-	Deferred Inflow	$	59,819	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	360,931	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$	121,125				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below. (Print Board Member's Name)	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Eugene F. Ashe	I, Eugene F. Ashe, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3/28/18 My term Expires: 2018
Board Member 2	Brad Hogan	I, Brad Hogan, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3.28.2018 My term Expires: 2020
Board Member 3	Eckehart Zimmermann	I, Eckehart Zimmermann, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___ Date: ___ My term Expires: 2018
Board Member 4	Johann Zimmermann	I, Johann Zimmermann, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3/28/18 My term Expires: 2018
Board Member 5	Anne Bevis	I, Anne Bevis, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Anne Bevis Date: 3/28/18 My term Expires: 2018
Board Member 6		I, ___, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___ Date: ___ My term Expires: ___
Board Member 7		I, ___, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___ Date: ___ My term Expires: ___

FOREST VIEW ACRES WATER DISTRICT
SCHEDULES OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2017

Year Ending December 31,	$2,000,000 CWRPDA Loan Dated June 15, 2012 Principal Due May 1 and November 1 Interest Rate of 0% Principal	Interest	$500,000 CWRPDA Loan Dated July 19, 2016 Principal and Interest Due May 1 and November 1 Interest Rate of 2% Principal	Interest	Total
2018	100,000	-	21,550	9,436	130,986
2019	100,000	-	21,983	9,003	130,986
2020	100,000	-	22,424	8,562	130,986
2021	100,000	-	22,875	8,111	130,986
2022	100,000	-	23,335	7,651	130,986
2023	100,000	-	23,804	7,182	130,986
2024	100,000	-	24,283	6,703	130,986
2025	100,000	-	24,770	6,216	130,986
2026	100,000	-	25,268	5,718	130,986
2027	100,000	-	25,776	5,210	130,986
2028	100,000	-	26,294	4,692	130,986
2029	100,000	-	26,823	4,163	130,986
2030	100,000	-	27,362	3,624	130,986
2031	100,000	-	27,912	3,074	130,986
2032	100,000	-	28,473	2,513	130,986
2033	50,000	-	29,045	1,941	80,986
2034	-	-	29,629	1,357	30,986
2035	-	-	30,225	761	30,986
2036	-	-	15,339	154	15,493
	$ 1,550,000	$ -	$ 477,170	$ 96,071	$ 2,123,241

2018-01

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
FOREST VIEW ACRES WATER DISTRICT
REGARDING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017

WHEREAS, the Forest View Acres Water District (the "District") was created pursuant to and in accordance with the provisions of Sections 32-1-101, *et seq*., C.R.S.; and

WHEREAS, pursuant to Section 29-1-603(1), C.R.S., the governing body of each local government in the State of Colorado shall cause to be made an annual audit of the financial statements of the local government for each fiscal year; and

WHEREAS, pursuant to Section 29-1-604(2), C.R.S., any local government where revenues or expenditures for any fiscal year commencing on or after January 1, 2015, are at least One Hundred Thousand Dollars ($100,000) but not more than Seven Hundred Fifty Thousand Dollars ($750,000), may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S; and

WHEREAS, in fiscal year 2017, neither the District's revenues nor expenditures exceeded Seven Hundred Fifty Thousand Dollars ($750,000); and

WHEREAS, the District desires to apply for an exemption from the audit requirements pursuant to Section 29-1-604(2), C.R.S.; and

WHEREAS, an application for exemption from audit has been completed in accordance with regulations issued by the State Auditor and pursuant to the requirements of Section 29-1-604(3).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOREST VIEW ACRES WATER DISTRICT AS FOLLOWS:

1. That the application for exemption from audit for the Forest View Acres Water District for the year ended December 31, 2017 ("Application") has been prepared in accordance with regulations issued by the State Auditor and pursuant to the requirements of Section 29-1-604(3), C.R.S., and has been personally reviewed and is hereby approved by a majority of the members of the Board of Directors of the District.

2. That those members of the Board approving the Application have signified their approval by signing the Application.

3. That this resolution shall be attached to and made a part of the Application.

4. That the Application and this resolution approving said application, as attached thereto, and both approved by the Board of Directors, may be executed in several counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same document.

5. That the District's accountant shall file the approved and executed application for exemption from audit for the year ended December 31, 2017 and attached resolution with the State Auditor no later than March 31, 2018.

APPROVED AND ADOPTED this 28th day of March 2018.

FOREST VIEW ACRES WATER DISTRICT

Eugene F. Ashe, President

ATTEST:

~~Eckehart~~ Zimmermann (Director)
HANS

Members of the Board of Directors:

Eugene F. Ashe (President) Term expires: May 2018

(signature)

Eckehart Zimmermann (Director) Term expires: May 2018

(signature)

Anne Bevis (Director) Term expires: May 2018

(signature)

Hans Zimmermann (Treasury) Term expires: May 2018

(signature)

Brad Hogan (Director) Term expires: May 2020

(signature)