APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

2401.00

For the Year Ended
12/31/2017
or fiscal year ended:

NAME OF GOVERNMENT	Alpensee Water District
ADDRESS	950 Wadsworth Blvd. Suite 204
	Lakewood , Colorado 80214
CONTACT PERSON	Paul Goedecke
PHONE	303-232-2866
EMAIL	lpgcpa@qwestoffice.net
FAX	303-232-9452

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accountin g and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Paul Goedecke
TITLE	CPA
FIRM NAME (if applicable)	L. Paul Goedecke P.C.
ADDRESS	950
PHONE	Wadsworth blvd. Suite 204
DATE PREPARED (Must be Completed prior to Board approval)	3/19/2018
RELATIONSHIP TO ENTITY	CPA

PREPARER (SIGNATURE REQUIRED)

L. Paul Goedecke

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	☑	

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RECEIVED
Office of the State Auditor
March 27, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds			Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Debt service	Description	Fund*	Fund*	
	Assets			**Assets**			
1-1	Cash & Cash Equivalents	$ 79,449	$ 3,749	Cash & Cash Equivalents	$ -	$ -	
1-2	Investments	$ -	$ 45,000	Investments	$ -	$ -	
1-3	Receivables	$ 28,360	$ -	Receivables	$ -	$ -	
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -	
	All Other Assets (specify)			Other Current Assets	$ -	$ -	
1-5	Deposit	$ 300	$ -	Total Current Assets	$ -	$ -	
1-6	Property taxes receivable in 2018	$ 36,950	$ 123,590	Capital Assets, net (from Part 6-4)	$ -	$ -	
1-7	Prepaid insurance	$ 6,463	$ -	Other Long Term Assets (specify)	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 151,522	$ 172,339	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 151,522	$ 172,339	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	
	Liabilities			**Liabilities**			
1-14	Accounts Payable	$ 868	$ -	Accounts Payable	$ -	$ -	
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ 868	$ -	TOTAL CURRENT LIABILITIES	$ -	$ -	
1-20	All Other Liabilities (specify)	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -	
1-21		$ -	$ -	Other Liabilities (specify)	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 868	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 36,950	$ 123,590	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			**Net Position**			
1-30	Nonspendable Prepaid	$ 6,463	$ -	Net Investment in Capital Assets	$ -	$ -	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted (specify): Tabor and debt service	$ 3,000	$ 48,749	Emergency Reserves	$ -	$ -	
1-33	Committed: (specify)	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-34	Assigned (specify)	$ -	$ -	Restricted	$ -	$ -	
1-35	Unassigned:	$ 104,241	$ -	Undesignated/Unreserved/Unrestricted	$ -	$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 113,704	$ 48,749	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ -	$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 151,522	$ 172,339	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ -	$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: Fund*	Governmental Funds: Fund*	Description	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			**Tax Revenue**			
2-1	Property	$ 34,487	$ 111,881	Property	$ -	$ -	
2-2	Specific Ownership	$ 2,574	$ 6,148	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue (specify):	$ 30	$ -	Other Tax Revenue (specify):	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 37,091	$ 118,029	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ 36,600	$ -	Charges for Sales and Services	$ -	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 143	$ 474	Interest/Investment Income	$ -	$ -	
2-20	Tap Fees	$ 5,000	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other (specify):	$ -	$ -	All Other (specify):	$ -	$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 78,834	$ 118,503	Add lines 2-8 through 2-23 TOTAL REVENUES	$ -	$ -	
	Other Financing Sources			**Other Financing Sources**			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-27	Other (specify):	$ -	$ -	Other (specify):	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 78,834	$ 118,503	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	$ 197,337

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Governmental Funds

Line #	Description	Fund*	Fund*
	Expenditures		
3-1	General Government	$ 41,927	$ -
3-2	Judicial	$ -	$ -
3-3	Law Enforcement	$ -	$ -
3-4	Fire	$ -	$ -
3-5	Highways & Streets	$ -	$ -
3-6	Solid Waste	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-8	Health	$ -	$ -
3-9	Culture and Recreation	$ -	$ -
3-10	Other (specify):	$ -	$ -
3-11		$ -	$ -
3-12		$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ 44,795	$ -
	Debt Service		
3-15	Principal	$ 11,311	$ 77,000
3-16	Interest	$ -	$ 36,010
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify): treasurers fees	$ -	$ 5,617
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 98,033	$ 118,627
3-23	Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -
3-26		$ -	$ -
3-27		$ -	$ -
3-28		$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (19,199)	$ (124)
3-31	Fund Balance, January 1 from December 31 prior year report	$ 132,903	$ 48,873
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 113,704	$ 48,749

Proprietary/Fiduciary Funds

Description	Fund*	Fund*
Expenditures		
General Operating & Administrative	$ -	$ -
Salaries	$ -	$ -
Payroll Taxes	$ -	$ -
Contract Services	$ -	$ -
Employee Benefits	$ -	$ -
Insurance	$ -	$ -
Accounting and Legal Fees	$ -	$ -
Repair and Maintenance	$ -	$ -
Supplies	$ -	$ -
Utilities	$ -	$ -
Contributions to Fire & Police Pension Assoc.	$ -	$ -
Other (specify)	$ -	$ -
	$ -	$ -
Capital Outlay	$ -	$ -
Debt Service		
Principal	$ -	$ -
Interest	$ -	$ -
Bond Issuance Costs	$ -	$ -
Developer Principal Repayments	$ -	$ -
Developer Interest Repayments	$ -	$ -
All Other (specify):	$ -	$ -
	$ -	$ -
Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ -	$ -
Net Interfund Transfers (In)	$ -	$ -
Net Interfund Transfers Out	$ -	$ -
Depreciation	$ -	$ -
Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
Capital Outlay (from line 3-14)	$ -	$ -
Debt Principal (from line 3-15, 3-18)	$ -	$ -
(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ -	$ -
Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ -	$ -
Net Position, January 1 from December 31 prior year report	$ -	$ -
Prior Period Adjustment (MUST explain)	$ -	$ -
Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ -	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 216,660

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	**Does the entity have outstanding debt?**	☑	☐
4-2	**Is the debt repayment schedule attached? If no, MUST explain:**	☑	☐
4-3	**Is the entity current in its debt service payments? If no, MUST explain:**	☑	☐

Please use this space to provide any explanations or comments:

4-4 **Please complete the following debt schedule, if applicable:** (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ 1,152,000	$ -	$ 77,000	$ 1,075,000
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 58,145	$ -	$ 11,311	$ 46,834
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ 56,004	$ -	$ -	$ 56,004
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 1,266,149	$ -	$ 88,311	$ 1,177,838

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	**Does the entity have any authorized, but unissued, debt?**		☐	☑
If yes:	**How much?**	$ -		
	Date the debt was authorized:			
4-6	**Does the entity intend to issue debt within the next calendar year?**		☐	☑
If yes:	**How much?**	$ -		
4-7	**Does the entity have debt that has been refinanced that it is still responsible for?**		☐	☑
If yes:	**What is the amount outstanding?**	$ -		
4-8	**Does the entity have any lease agreements?**		☐	☑
If yes:	**What is being leased?**			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		
4-9	**Does the entity have a certified mill levy?**		☑	☐
If yes:	**Please provide the following mills levied for the year reported (do not enter $ amounts):**			

Bond Redemption	38.22
General/Other	11.78
TOTAL	50.00

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 83,198	
5-2	Certificates of deposit	$ 45,000	
	TOTAL CASH DEPOSITS		$ 128,198
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 128,198

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	**Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?**	☑	☐	☐
5-5	**Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:**	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐	

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ -	$ 44,795	$ -	$ 44,795
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 1,228,722	$ -	$ -	$ 1,228,722
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (655,312)	$ (40,957)	$ -	$ (696,269)
	TOTAL	$ 573,410	$ 3,838	$ -	$ 577,248

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ -	$ -	$ -	$ -
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ -	$ -	$ -	$ -
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
	TOTAL	$ -	$ -	$ -	$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	$ -		
	State contribution amount:	$ -		
	Other (gifts, donations, etc.):	$ -		
	TOTAL	$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -		

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	**Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:**	☑	☐	☐	
8-2	**Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:**	☑	☐	☐	

If yes: **Please indicate the amount appropriated for each fund for the year reported**

Fund Name	Budgeted Expenditures
general Funds	$ 180,133
Debt Service	$ 123,382
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	**Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.**	☑	☐	

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	**Is this application for a newly formed governmental entity?**	☐	☑	
If yes:	**Date of formation:**			
10-2	**Has the entity changed its name in the past or current year?**	☐	☑	
If Yes:	**NEW name**			
	PRIOR name			
10-3	**Is the entity a metropolitan district?**	☑	☐	
10-4	**Please indicate what services the entity provides:** service debt and collect fees			
10-5	**Does the entity have an agreement with another government to provide services?**	☐	☑	
If yes:	**List the name of the other governmental entity and the services provided:**			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

									Notes
Entity Wide:			General Fund			Governmental Funds			
Unrestricted Cash & Investments	$	128,198	Unrestricted Fund Balar	$	104,241	Total Tax Revenue	$	155,120	
Current Liabilities	$	868	Total Fund Balance	$	113,704	Revenue Paying Debt Service	$	197,337	
Deferred Inflow	$	160,540	PY Fund Balance	$	132,903	Total Revenue	$	197,337	
			Total Revenue	$	78,834	Total Debt Service Principal	$	88,311	
			Total Expenditures	$	98,033	Total Debt Service Interest	$	36,010	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	128,198	Interfund Out	$	-	Enterprise Funds			
Transfers In	$	-	Proprietary			Net Position	$	-	
Transfers Out	$	-	Current Assets	$	-	PY Net Position	$	-	
Property Tax	$	146,368	Deferred Outflow	$	-	Government-Wide			
Debt Service Principal	$	88,311	Current Liabilities	$	-	Total Outstanding Debt	$	1,177,838	
Total Expenditures	$	216,660	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	-	Year Authorized	$	-	
Total Developer Repayments	$	-	Principal Expense	$	-				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☐	☐

Original Signatures Verified by

Justin L. Smith

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Proce…

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes govern… …cusign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the applicati… …ajority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show w… …mailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP addre…
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and s… …ods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by aan independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.	Print Board Member's Name	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	~~Richard Savage~~ James Quartarone	I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: ____________ My term Expires: ____________
Board Member 2	Don R. Skotty	I, Donald Skotty, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: 3/20/18 My term Expires: 5/8/18
Board Member 3	~~Candice Winkle~~ Vacant seat	I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: ____________ My term Expires: ____________
Board Member 4	Mark Miller	I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: 03/19/2018 My term Expires: 05/08/2018
Board Member 5	Deanna K. Carew	I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: 03/20/18 My term Expires: 5/8/18
Board Member 6		I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: ____________ My term Expires: ____________
Board Member 7		I, ____________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____________ Date: ____________ My term Expires: ____________

The following is a summary of the annual long-term debt principal and interest requirements on the 2016 Note.

	Principal	Interest	Total
2017	$ 77,000	$ 35,682	$ 112,682
2018	80,000	33,233	113,233
2019	84,000	30,681	114,681
2020	87,000	28,011	115,011
2021	91,000	25,239	116,239
2022-2026	733,000	76,191	809,191
Total	$ 1,152,000	$ 229,037	$ 1,381,037

Bank Loan

On October 4, 2016, the District entered into a Loan Agreement with UMB Bank, n.a. The principal amount of the loan was $60,000. The loan matures on October 4, 2021 and accrued interest at 3.13% payable monthly. The loan maybe prepaid at any time

The following is a summary of the annual long-term debt principal and interest requirements on the Bank Loan.

	Principal	Interest	Total
2017	$ 11,312	$ 1,682	$ 12,993
2018	11,676	1,317	12,993
2019	12,052	941	12,993
2020	12,438	555	12,993
2021	10,667	155	10,822
Total	$ 58,145	$ 4,650	$ 62,795

Subordinate debt:

The District entered into a subordinate debt agreement with the prior developer of property in the District as part of the 2011 refunding of the Districts general obligation debt in the amount of $93,000. The amount of the subordinate debt bears no interest. The outstanding balance of the debt at December 31, 2016 is $56,004.