

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Highland Park Sanitation District
ADDRESS	P.O. Box 48 Sterling, Co. 80751
CONTACT PERSON	Andrew Pickens
PHONE	970-520-4265
EMAIL	pickens@kci.net
FAX	

For the Year Ended
12/31/2017
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	David J. Conley
TITLE	Accountant
FIRM NAME (if applicable)	
ADDRESS	358 Bannock, Sterling, Co. 80751
PHONE	970-520-3840
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	2/2/2018
RELATIONSHIP TO ENTITY	Independent Accountant

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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Office of the State Auditor

March 1, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General	Fund*		Sewer	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 2,687	\$ -	Cash & Cash Equivalents	\$ 186,362	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 4,205	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -			
1-6		\$ -	\$ -	Total Current Assets	\$ 190,567	\$ -
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 72,971	\$ -
1-8		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,687	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 263,538	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,687	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 263,538	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ 321	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ 175	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 321	\$ -	TOTAL CURRENT LIABILITIES	\$ 175	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 63,162	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 321	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 63,337	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 72,471	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted (specify):	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ 63,162	\$ -
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ 2,366	\$ -	Undesignated/Unreserved/Unrestricted	\$ 64,568	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 2,366	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 200,201	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 2,687	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 263,538	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General	Fund*		Sewer	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	Please use this space to provide explanation of any items on this page
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ 130,310	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 49,460	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 36	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 179,806	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 179,806	\$ -	GRAND TOTALS
						\$ 179,806	\$ 179,806

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Sewer	Fund*	
Expenditures				Expenditures			
3-1	General Government	\$ 3,726	\$ -	General Operating & Administrative	\$ 2,189	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 1,861	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 2,496	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 130,310	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 300	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 14,625	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 2,987	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 3,726	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 154,768	\$ -	\$ 158,494
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ (56,000)	\$ -	
3-24	Interfund Transfers Out	\$ 56,000	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 14,625	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 56,000	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ 14,625	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (59,726)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 95,663	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 62,092	\$ -	Net Position, January 1 from December 31 prior year report	\$ 104,538	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 2,366	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 200,201	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | YES | NO |
|--|-------------------------------------|--------------------------|
| 4-1 Does the entity have outstanding debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

Started paying an additional \$1600 per mont on principal starting in Aug

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 77,787	\$ -	\$ 14,625	\$ 63,162
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 77,787	\$ -	\$ 14,625	\$ 63,162

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- | | YES | NO |
|---|-------------------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: How much? | \$ - | |
| If yes: Date the debt was authorized: | _____ | |
| 4-6 Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: How much? | \$ - | |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: What is the amount outstanding? | \$ - | |
| 4-8 Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: What is being leased? | _____ | |
| What is the original date of the lease? | _____ | |
| Number of years of lease? | _____ | |
| Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input type="checkbox"/> |
| What are the annual lease payments? | \$ - | |
| 4-9 Does the entity have a certified mill levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: Please provide the following <u>mills</u> levied for the year reported (do not enter \$ amounts): | | |
| Bond Redemption | 0.00 | |
| General/Other | 0.00 | |
| TOTAL | 0.00 | |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 164,288	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 164,288
Investments (if investment is a mutual fund, please list underlying investments):		
5-3 WF Advantage Money Market CLS A/C # 2721-8592	\$ 24,761	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 24,761
TOTAL CASH AND INVESTMENTS		\$ 189,049

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

- | | YES | NO | N/A |
|---|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et. seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 72,971	\$ -	\$ -	\$ 72,971
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 72,971	\$ -	\$ -	\$ 72,971

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

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PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund for the year reported							

Fund Name	Budgeted Expenditures
Sewer Fund	\$ 149,940
General Fund	\$ 4,100
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box			YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 300px;" type="text"/> PRIOR name <input style="width: 300px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-4	Please indicate what services the entity provides: <input style="width: 400px;" type="text" value="Sanitary Sewer and Street Lighting"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 400px;" type="text" value="City of Sterling - Sanitary Sewer"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Enterprise Funds	Notes
Unrestricted Cash & Investments \$	189,049	Unrestricted Fund Balar \$	2,366	Total Tax Revenue \$
Current Liabilities \$	496	Total Fund Balance \$	2,366	Revenue Paying Debt Service \$
Deferred Inflow \$	-	PY Fund Balance \$	62,092	Total Revenue \$
		Total Revenue \$	-	Total Debt Service Principal \$
		Total Expenditures \$	3,726	Total Debt Service Interest \$
		Interfund In \$	-	
Governmental		Interfund Out \$	56,000	
Total Cash & Investments \$	2,687	- Proprietary		Net Position \$
Transfers In \$		Current Assets \$	190,567	PY Net Position \$
Transfers Out \$	56,000	- Deferred Outflow \$		- Government-Wide
Property Tax \$		- Current Liabilities \$	175	Total Outstanding Debt \$
Debt Service Principal \$		Deferred Inflow \$		- Authorized but Unissued \$
Total Expenditures \$	3,726	- Cash & Investments \$	186,362	Year Authorized \$
Total Developer Advances \$		- Principal Expense \$	14,825	
Total Developer Repayments \$				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes the following required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states that the application must be signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must include the names of the signatories, the date of signature, and the IP address of the signatory.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must include the names of the signatories, the date of signature, and the IP address of the signatory.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval of the application by signing the form.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

**Original Signatures
Verified by**

Justin L. Smith



Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	Signature	Date
1	Andrew Pickens	I, <u>Andrew Pickens</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Andrew Pickens</u> Date: <u>2-7-18</u> My term Expires: <u>May 2020</u>	
2	Kent Wright	I, <u>Kent Wright</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kent Wright</u> Date: <u>2-7-18</u> My term Expires: <u>May 2018</u>	
3	Michelle Bennett	I, <u>Michelle Bennett</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Michelle Bennett</u> Date: <u>2-7-18</u> My term Expires: <u>May 2018</u>	
4	Timothy Dollerschell	I, <u>Timothy Dollerschell</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Timothy Dollerschell</u> Date: <u>2-7-18</u> My term Expires: <u>May 2018</u>	
5	Susan Pratt	I, <u>Susan Pratt</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Susan Pratt</u> Date: <u>2-7-18</u> My term Expires: <u>May 2020</u>	
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

04 COM INST VAR RATE 6525015939 BANK OF COLORADO-PINNACLE BANK
 Printed by: JODI DIORIO

2/13/2018 3:11:40 PM
 Reporting Institution: 13

Note 6525015939 - HIGHLAND PARK SANITATION DISTRICT

	Relationship	Date of Birth	Phone Number	Tax Identification
HIGHLAND PARK SANITATION DISTRICT PO BOX 48 STERLING CO 80751	Owner	*** **, ****	*****	EIN **-*****

Additional Relationships
 Tax Name: HIGHLAND PARK SANITATION DISTRICT

Loan To Date - Details

Date	Description	Transaction Amount	Principal	Interest
Oct 11, 2016	PRINCIPAL ADVANCE	\$78,900.00	\$78,900.00	
Nov 08, 2016	Payment - Extra To Principal	\$800.98	\$555.52	\$245.46
Dec 06, 2016	Payment - Extra To Principal	\$800.98	\$557.25	\$243.73
Jan 04, 2017	Payment - Extra To Principal	\$800.98	\$550.34	\$250.64
Feb 06, 2017	Payment - Extra To Principal	\$800.98	\$517.79	\$283.19
Mar 08, 2017	Payment - Extra To Principal	\$800.98	\$545.24	\$255.74
Apr 04, 2017	Payment - Extra To Principal	\$800.98	\$572.46	\$228.52
May 03, 2017	Payment - Extra To Principal	\$800.98	\$557.38	\$243.60
Jun 06, 2017	Payment - Extra To Principal	\$800.98	\$517.49	\$283.49
Jul 07, 2017	Payment - Extra To Principal	\$800.98	\$544.28	\$256.70
Aug 07, 2017	Payment - Extra To Principal	\$2,400.98	\$2,146.16	\$254.82
Sep 08, 2017	Payment - Extra To Principal	\$2,400.98	\$2,145.57	\$255.41
Oct 06, 2017	Payment - Extra To Principal	\$2,400.98	\$2,184.17	\$216.81
Nov 07, 2017	Payment - Extra To Principal	\$2,400.98	\$2,160.96	\$240.02
Dec 07, 2017	Payment - Extra To Principal	\$2,400.98	\$2,183.17	\$217.81
Jan 05, 2018	Payment - Extra To Principal	\$2,400.98	\$2,197.46	\$203.52
Feb 06, 2018	Payment - Extra To Principal	\$2,400.98	\$2,184.22	\$216.76

AMORTIZATION SCHEDULE

Principal \$58,780.54	Loan Date 10-11-2016	Maturity 10-11-2026	Loan No 6525015939	Call / Coll Comml - Capital Assets	Account 6510644.1	Officer 601	Initials
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References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "****" has been omitted due to text length limitations.

Borrower: Highland Park Sanitation District
358 Bannock St
Sterling, CO 80751

Lender: Bank of Colorado
Sterling
131 West Main St
Sterling, CO 80751
(970) 522-3333

Disbursement Date: February 6, 2018

Repayment Schedule: Irregular
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Interest Rate	Payment Amount	Interest Paid	Principal Paid	Balance
1	03-11-2018	4.000	2,400.98	215.53	2,185.45	56,595.09
2	04-11-2018	4.000	2,400.98	194.94	2,206.04	54,389.05
3	05-11-2018	4.000	2,400.98	181.30	2,219.68	52,169.37
4	06-11-2018	4.000	2,400.98	179.69	2,221.29	49,948.08
5	07-11-2018	4.000	2,400.98	166.49	2,234.49	47,713.59
6	08-11-2018	4.000	2,400.98	164.35	2,236.63	45,476.96
7	09-11-2018	4.000	2,400.98	156.64	2,244.34	43,232.62
8	10-11-2018	4.000	2,400.98	144.11	2,256.87	40,975.75
9	11-11-2018	4.000	2,400.98	141.14	2,259.84	38,715.91
10	12-11-2018	4.000	2,400.98	129.05	2,271.93	36,443.98
2018 TOTALS:			24,009.80	1,673.24	22,336.56	
11	01-11-2019	4.000	800.98	125.53	675.45	35,768.53
12	02-11-2019	4.000	800.98	123.20	677.78	35,090.75
13	03-11-2019	4.000	800.98	109.17	691.81	34,398.94
14	04-11-2019	4.000	800.98	118.49	682.49	33,716.45
15	05-11-2019	4.000	800.98	112.39	688.59	33,027.86
16	06-11-2019	4.000	800.98	113.76	687.22	32,340.64
17	07-11-2019	4.000	800.98	107.80	693.18	31,647.46
18	08-11-2019	4.000	800.98	109.01	691.97	30,955.49
19	09-11-2019	4.000	800.98	106.62	694.36	30,261.13
20	10-11-2019	4.000	800.98	100.87	700.11	29,561.02
21	11-11-2019	4.000	800.98	101.82	699.16	28,861.86
22	12-11-2019	4.000	800.98	96.21	704.77	28,157.09
2019 TOTALS:			9,811.76	1,324.87	8,286.89	
23	01-11-2020	4.000	800.98	96.99	703.99	27,453.10
24	02-11-2020	4.000	800.98	94.56	706.42	26,746.68
25	03-11-2020	4.000	800.98	86.18	714.80	26,031.88
26	04-11-2020	4.000	800.98	89.67	711.31	25,320.57
27	05-11-2020	4.000	800.98	84.40	716.58	24,603.99
28	06-11-2020	4.000	800.98	84.75	716.23	23,887.76
29	07-11-2020	4.000	800.98	79.63	721.35	23,166.41
30	08-11-2020	4.000	800.98	79.80	721.18	22,445.23
31	09-11-2020	4.000	800.98	77.31	723.67	21,721.56
32	10-11-2020	4.000	800.98	72.41	728.57	20,992.99
33	11-11-2020	4.000	800.98	72.31	728.67	20,264.32
34	12-11-2020	4.000	800.98	67.55	733.43	19,530.89
2020 TOTALS:			9,811.76	985.56	8,626.20	
35	01-11-2021	4.000	800.98	67.27	733.71	18,797.18
36	02-11-2021	4.000	800.98	64.75	736.23	18,060.95
37	03-11-2021	4.000	800.98	56.19	744.79	17,316.16
38	04-11-2021	4.000	800.98	59.64	741.34	16,574.82
39	05-11-2021	4.000	800.98	55.25	745.73	15,829.09
40	06-11-2021	4.000	800.98	54.52	746.46	15,082.63
41	07-11-2021	4.000	800.98	50.28	750.70	14,331.93
42	08-11-2021	4.000	800.98	49.37	751.61	13,580.32
43	09-11-2021	4.000	800.98	48.78	754.20	12,826.12
44	10-11-2021	4.000	800.98	42.75	758.23	12,067.89
45	11-11-2021	4.960	227.91	51.54	176.37	11,891.52
46	12-11-2021	4.960	227.91	49.15	178.76	11,712.76
2021 TOTALS:			8,465.62	647.49	7,818.13	
47	01-11-2022	4.960	227.91	50.03	177.88	11,534.88
48	02-11-2022	4.960	227.91	49.27	178.64	11,356.24
49	03-11-2022	4.960	227.91	43.81	184.10	11,172.14

**AMORTIZATION SCHEDULE
(Continued)**

Loan No: 6525015939

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50	04-11-2022	4.960	227.91	47.72	180.19	10,991.95
51	05-11-2022	4.960	227.91	45.43	182.48	10,809.47
52	06-11-2022	4.960	227.91	46.17	181.74	10,627.73
53	07-11-2022	4.960	227.91	43.93	183.98	10,443.75
54	08-11-2022	4.960	227.91	44.61	183.30	10,260.45
55	09-11-2022	4.960	227.91	43.82	184.09	10,076.36
56	10-11-2022	4.960	227.91	41.65	186.26	9,890.10
57	11-11-2022	4.960	227.91	42.24	185.67	9,704.43
58	12-11-2022	4.960	227.91	40.11	187.80	9,516.63
2022 TOTALS:			2,734.92	538.79	2,196.13	
59	01-11-2023	4.960	227.91	40.65	187.26	9,329.37
60	02-11-2023	4.960	227.91	39.85	188.06	9,141.31
61	03-11-2023	4.960	227.91	35.27	192.64	8,948.67
62	04-11-2023	4.960	227.91	38.22	189.69	8,758.98
63	05-11-2023	4.960	227.91	36.20	191.71	8,567.27
64	06-11-2023	4.960	227.91	36.59	191.32	8,375.95
65	07-11-2023	4.960	227.91	34.62	193.29	8,182.66
66	08-11-2023	4.960	227.91	34.95	192.96	7,989.70
67	09-11-2023	4.960	227.91	34.12	193.79	7,795.91
68	10-11-2023	4.960	227.91	32.22	195.69	7,600.22
69	11-11-2023	4.960	227.91	32.46	195.45	7,404.77
70	12-11-2023	4.960	227.91	30.61	197.30	7,207.47
2023 TOTALS:			2,734.92	425.76	2,309.16	
71	01-11-2024	4.960	227.91	30.78	197.13	7,010.34
72	02-11-2024	4.960	227.91	29.94	197.97	6,812.37
73	03-11-2024	4.960	227.91	27.22	200.69	6,611.68
74	04-11-2024	4.960	227.91	28.24	199.67	6,412.01
75	05-11-2024	4.960	227.91	26.50	201.41	6,210.60
76	06-11-2024	4.960	227.91	26.53	201.38	6,009.22
77	07-11-2024	4.960	227.91	24.84	203.07	5,806.15
78	08-11-2024	4.960	227.91	24.80	203.11	5,603.04
79	09-11-2024	4.960	227.91	23.93	203.98	5,399.06
80	10-11-2024	4.960	227.91	22.32	205.59	5,193.47
81	11-11-2024	4.960	227.91	22.18	205.73	4,987.74
82	12-11-2024	4.960	227.91	20.62	207.29	4,780.45
2024 TOTALS:			2,734.92	307.90	2,427.02	
83	01-11-2025	4.960	227.91	20.42	207.49	4,572.96
84	02-11-2025	4.960	227.91	19.53	208.38	4,364.58
85	03-11-2025	4.960	227.91	16.84	211.07	4,153.51
86	04-11-2025	4.960	227.91	17.74	210.17	3,943.34
87	05-11-2025	4.960	227.91	16.30	211.61	3,731.73
88	06-11-2025	4.960	227.91	15.94	211.97	3,519.76
89	07-11-2025	4.960	227.91	14.55	213.36	3,306.40
90	08-11-2025	4.960	227.91	14.12	213.79	3,092.61
91	09-11-2025	4.960	227.91	13.21	214.70	2,877.91
92	10-11-2025	4.960	227.91	11.90	216.01	2,661.90
93	11-11-2025	4.960	227.91	11.37	216.54	2,445.36
94	12-11-2025	4.960	227.91	10.11	217.80	2,227.56
2025 TOTALS:			2,734.92	182.03	2,552.89	
95	01-11-2026	4.960	227.91	9.51	218.40	2,009.16
96	02-11-2026	4.960	227.91	8.58	219.33	1,789.83
97	03-11-2026	4.960	227.91	6.90	221.01	1,568.82
98	04-11-2026	4.960	227.91	6.70	221.21	1,347.61
99	05-11-2026	4.960	227.91	5.57	222.34	1,125.27
100	06-11-2026	4.960	227.91	4.81	223.10	902.17
101	07-11-2026	4.960	227.91	3.73	224.18	677.99
102	08-11-2026	4.960	227.91	2.90	225.01	452.98
103	09-11-2026	4.960	227.91	1.93	225.98	227.00
104	10-11-2026	4.960	227.94	0.94	227.00	0.00
2026 TOTALS:			2,279.13	51.57	2,227.56	
TOTALS:			64,917.75	6,137.21	58,780.54	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.