

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

1960.00

For the Year Ended
12/31/2017
or fiscal year ended:

NAME OF GOVERNMENT

ADDRESS

CONTACT PERSON

PHONE

EMAIL

FAX

Sugarloaf Fire Protection District

1360 Sugarloaf Road

Boulder CO 80302

Amy Dove

303-443-2519

treasurer@sifpd.org

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

TITLE

FIRM NAME (if applicable)

ADDRESS

PHONE

DATE PREPARED

(Must be Completed prior to Board approval)

RELATIONSHIP TO ENTITY

Ed Cahill, CPA

Managing Partner

Cahill & Associates, PC

4810 Riverbend Road, Boulder CO 80301

303-440-0400

3/2/2018

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐☒

If Yes, date filed:

P

RECEIVED

Office of the State Auditor

March 29, 2018

PART 4 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*	Fund*	Description	Fund*	Fund*		
Assets				Assets				
1-1	Cash & Cash Equivalents	\$ 278,672	\$ -	Cash & Cash Equivalents	\$ -	\$ -		
1-2	Investments	\$ -	\$ -	Investments	\$ 448,216	\$ -		
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -		
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -		
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -		
1-5	Pension Investments	\$ -	\$ -		Total Current Assets	\$ 448,216	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -		
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -		
1-8		\$ -	\$ -		\$ -	\$ -		
1-9		\$ -	\$ -		\$ -	\$ -		
1-10		\$ -	\$ -		\$ -	\$ -		
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 278,672	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 448,216	\$ -		
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -		
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 278,672	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 448,216	\$ -		
Liabilities				Liabilities				
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -		
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -		
1-16	Accrued Interest Payable	\$ 6,867	\$ -	Accrued Interest Payable	\$ -	\$ -		
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -		
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -		
1-19	TOTAL CURRENT LIABILITIES	\$ 6,867	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -		
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -		
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -		
1-22		\$ -	\$ -	Net Pension Liability	\$ -	\$ -		
1-23		\$ -	\$ -		\$ -	\$ -		
1-24		\$ -	\$ -		\$ -	\$ -		
1-25		\$ -	\$ -		\$ -	\$ -		
1-26		\$ -	\$ -		\$ -	\$ -		
1-27		\$ -	\$ -		\$ -	\$ -		
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 6,867	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -		
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -		
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -		
1-31	Nonspendable Inventory	\$ -	\$ -					
1-32	Restricted (specify: Water Source, Emergencies)	\$ 264,094	\$ -	Emergency Reserves	\$ -	\$ -		
1-33	Pension Investments: Pension Fund	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -		
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ 448,216	\$ -		
1-35	Unassigned:	\$ 7,711	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -		
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 271,805	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 448,216	\$ -		
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 278,672	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 448,216	\$ -		

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds			
Line #	Description	Fund	Fund	Description	Fund	Fund			Please use this space to provide explanation of any items on this page
Tax Revenue				Tax Revenue					
2-1	Property	\$ 226,510	\$ -	Property	\$ -	\$ -			
2-2	Specific Ownership	\$ 13,399	\$ -	Specific Ownership	\$ -	\$ -			
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -			
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -			
2-5		\$ -	\$ -		\$ -	\$ -			
2-6		\$ -	\$ -		\$ -	\$ -			
2-7		\$ -	\$ -		\$ -	\$ -			
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 239,909	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -			
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -			
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -			
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -			
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ 46,522	\$ -			
2-14	Grants	\$ 27,175	\$ -	Grants	\$ -	\$ -			
2-15	Donations	\$ 45,598	\$ -	Donations	\$ -	\$ -			
2-16	Charges for Sales and Services	\$ 38,836	\$ -	Charges for Sales and Services	\$ -	\$ -			
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -			
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -			
2-19	Interest/Investment Income	\$ 1,491	\$ -	Interest/Investment Income	\$ 59,353	\$ -			
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -			
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -			
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -			
2-23	State Pension Matching Funds	\$ -	\$ -		\$ -	\$ -			
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 353,009	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 105,875	\$ -			
Other Financing Sources				Other Financing Sources					
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -			
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -			
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -			
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -			GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 353,009	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 105,875	\$ -	\$	458,884	

GRAND TOTALS

\$ 458,884

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund		Fund	Fund	
3-1	Expenditures			Expenditures			
3-1	General Government	\$ 59,038	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	The prior period adjustment corrects the prior period reports ending fund balance which did not include debt payments but did include capital assets and long term liabilities. This entry has corrected the beginning fund to omit the capital assets and debt balance and to include the debt payments.
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ 101,712	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ 43,725	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ 19,500	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify):	\$ -	\$ -	
3-13		\$ -	\$ -	Fees & Expenses	\$ 13,600	\$ -	
3-14	Capital Outlay	\$ 66,150	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 54,809	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ 2,395	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 303,604	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 57,325	\$ -	GRAND TOTAL \$ 360,929
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26	Grant Expenses	\$ 8,828	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 8,828	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 40,577	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 48,550	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 2,074,349	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ (1,843,121)	\$ -	Prior Period Adjustment (MUST explain)	\$ 399,666	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 271,805	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 448,216	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? ☒ YES ☐ NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: ☒ YES ☐ NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: ☒ YES ☐ NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ 294,093	\$ -	\$ 54,809	\$ 239,284
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 294,093	\$ -	\$ 54,809	\$ 239,284

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt? ☐ YES ☒ NO

If yes: How much? \$ -

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year? ☐ YES ☒ NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ YES ☒ NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? ☒ YES ☐ NO

If yes: What is being leased? Brush Truck

What is the original date of the lease? 11/19/2012

Number of years of lease? 10

Is the lease subject to annual appropriation? ☐ YES ☒ NO

What are the annual lease payments? \$ 57,203

4-9 Does the entity have a certified mill levy? ☒ YES ☐ NO

If yes: Please provide the following mills levied for the year reported (do not enter \$ amounts):

Bond Redemption	0.00
General/Other	9.86
TOTAL	9.86

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 278,673

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ 278,673

Investments (if investment is a mutual fund, please list underlying investments):

5-3 \$ -

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ -

TOTAL CASH AND INVESTMENTS \$ 278,673

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☐ YES ☐ NO ☒ N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: ☒ YES ☐ NO ☐ N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? ☐ YES ☐ NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: ☐ YES ☐ NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 41,264	\$ -	\$ -	\$ 41,264
Buildings	\$ 560,990	\$ 24,388	\$ -	\$ 585,378
Machinery and equipment	\$ 2,057,468	\$ 23,000	\$ -	\$ 2,080,468
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,223,480)	\$ (101,115)	\$ -	\$ (1,324,595)
TOTAL	\$ 1,436,242	\$ (53,727)	\$ -	\$ 1,382,515

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? ☐ YES ☒ NO
- 7-2 Does the entity have a volunteer firemen's pension plan? ☒ YES ☐ NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ 12,022
Other (gifts, donations, etc.):	\$ 34,500
TOTAL	\$ 46,522
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ 300

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: ☒ YES ☐ NO ☐ N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: ☒ YES ☐ NO ☐ N/A

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Administrative	\$ 112,406
Operating	\$ 84,325
Capital	\$ 173,140
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? ☒ YES ☐ NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? ☐ YES ☒ NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? ☐ YES ☒ NO

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? ☐ YES ☒ NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? ☐ YES ☒ NO

If yes: List the name of the other governmental entity and the services provided:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$ 278,673	Unrestricted Fund Balor \$ 7,711	Total Tax Revenue \$ 239,909	
Current Liabilities \$ 6,867	Total Fund Balance \$ 271,805	Revenue Paying Debt Service \$ 353,009	
Deferred Inflow \$ -	PY Fund Balance \$ 2,074,349	Total Revenue \$ 353,009	
	Total Revenue \$ 353,009	Total Debt Service Principal \$ 54,809	
	Total Expenditures \$ 303,604	Total Debt Service Interest \$ 2,395	
	Interfund In \$ -		
	Interfund Out \$ -		
	Proprietary \$ -	Enterprise Funds \$ 448,216	
	Current Assets \$ 448,216	PY Net Position \$ -	
	Deferred Outflow \$ 226,510	Government-Wide \$ -	
	Current Liabilities \$ 54,809	Total Outstanding Debt \$ 239,284	
	Deferred Inflow \$ 303,604	Authorized but Unissued \$ -	
	Cash & Investments \$ 448,216	Year Authorized \$ -	
	Principal Expense \$ -		
Governmental			
Total Cash & Investments \$ 278,672			
Transfers In \$ -			
Transfers Out \$ -			
Property Tax \$ -			
Debt Service Principal \$ -			
Total Expenditures \$ -			
Total Developer Advances \$ -			
Total Developer Repayments \$ -			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☒

☐

**Original Signatures
Verified by**

Justin L. Smith



Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through the following Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed and approved by the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created, the parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through the following:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
1	Ellen Arnold	I, <u>Ellen Arnold</u>	<u>[Signature]</u>	<u>3/20/18</u>
2	JACK THOMPSON	I, <u>JACK A. THOMPSON</u>	<u>[Signature]</u>	<u>3/20/18</u>
3	AMY DOVE	I, <u>Amy Dove</u>	<u>[Signature]</u>	<u>3/20/18</u>
4	Marcia Bassity	I, <u>Marcia Bassity</u>	<u>[Signature]</u>	<u>3/20/18</u>
5	MILES LAHUE	I, <u>Miles Lahue</u>	<u>[Signature]</u>	<u>3-20-18</u>
6		I, _____		
7		I, _____		