

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT  
ADDRESS  
CONTACT PERSON  
PHONE  
EMAIL  
FAX

Rico Fire Protection District  
PO Box 38  
Rico, CO 81332  
David Kurz  
970 729-1690  
rico\_wfd@yahoo.com  
970 967-2222

1932.00  
For the Year Ended  
12/31/2017  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
(Must be completed prior to State approval)  
RELATIONSHIP TO ENTITY

Kurt Shugars, CPA  
CPA  
Shugars & Company, CPA's  
PO Box 2817, Telluride, CO 81435  
970 728-7822  
2/16/2018  
Accountant

## PREPARER INFORMATION

*K. Shugars, CPA*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

P

# RECEIVED

Office of the State Auditor

March 31, 2018

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Indicate Name of Fund

NOTE: Attach accounting sheets, as necessary

Line #	Description	Governmental Funds		Description	Proprietary Funds & Funds		Please use this space to provide the amount of any change to this page
		General	Fund		Propriet	Fund	
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 199,519	\$	Cash & Cash Equivalents	\$ 151,891	\$	
1-2	Investments	\$	\$	Investments	\$	\$	
1-3	Receivables	\$ 2,250	\$	Receivables	\$	\$	
1-4	Due from Other Entities or Funds	\$	\$	Due from Other Entities or Funds	\$	\$	
	All Other Assets (specify)	\$	\$	Other Current Assets	\$	\$	
		\$	\$		\$	\$	
		\$	\$		\$	\$	
		\$	\$		\$	\$	
		\$	\$		\$	\$	
		\$	\$		\$	\$	
		\$	\$		\$	\$	
1-11		\$	\$		\$	\$	
1-11	(Add lines 1-1 through 1-10) TOTAL ASSETS	\$ 201,769	\$	(Add lines 1-1 through 1-10) TOTAL ASSETS	\$ 151,891	\$	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 201,769	\$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 151,891	\$	
<b>Liabilities</b>							
1-14	Accounts Payable	\$	\$	Accounts Payable	\$	\$	
1-15	Accrued Payroll and Related Liabilities	\$	\$	Accrued Payroll and Related Liabilities	\$	\$	
1-16	Accrued Interest Payable	\$	\$	Accrued Interest Payable	\$	\$	
1-17	Due to Other Entities or Funds	\$	\$	Due to Other Entities or Funds	\$	\$	
1-18	All Other Current Liabilities	\$	\$	All Other Current Liabilities	\$	\$	
1-19	TOTAL CURRENT LIABILITIES	\$	\$	TOTAL CURRENT LIABILITIES	\$	\$	
1-20	All Other Liabilities (specify)	\$	\$	Proprietary Debt Outstanding (from Part 4-4)	\$	\$	
1-21		\$	\$	Other Liabilities (specify)	\$	\$	
1-22		\$	\$		\$	\$	
1-23		\$	\$		\$	\$	
1-24		\$	\$		\$	\$	
1-25		\$	\$		\$	\$	
1-26		\$	\$		\$	\$	
1-27		\$	\$		\$	\$	
1-28	(Add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	\$	(Add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	\$	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$	
<b>Fund Balance</b>							
1-30	Nonspendable Prepaid	\$ 194,769	\$	Net Investment in Capital Assets	\$	\$	
1-31	Nonspendable Inventory	\$	\$		\$	\$	
1-32	Restricted (specify: <i>Tabor Reserve</i> )	\$ 7,000	\$	Emergency Reserves	\$	\$	
1-33	Committed (specify)	\$	\$	Other Designations/Reserves	\$ 151,891	\$	
1-34	Assigned (specify)	\$	\$	Restricted	\$	\$	
1-35	Unassigned:	\$	\$	Undesignated/Unreserved/Unrestricted	\$	\$	
1-36	(Add lines 1-30 through 1-35) This total should be the same as line 1-03	\$ 201,769	\$	(Add lines 1-01 through 1-05) This total should be the same as line 3-02	\$ 151,891	\$	
1-37	TOTAL FUND BALANCE	\$ 201,769	\$	TOTAL NET POSITION	\$ 151,891	\$	
1-38	(Add lines 1-28, 1-29 and 1-37) This total should be the same as line 1-13	\$ 201,769	\$	(Add lines 1-28, 1-29 and 1-37) This total should be the same as line 1-13	\$ 151,891	\$	
1-39	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 201,769	\$	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 151,891	\$	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/ fiduciary Funds		Please use this space to provide explanation of all items on this page.
		Fund*	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>							
2-1	Property	\$ 47,665	\$	Property	\$	\$	
2-2	Specific Ownership	\$ 1,769	\$	Specific Ownership	\$	\$	
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue (specify):	\$	\$	Other Tax Revenue (specify):	\$	\$	
2-5		\$	\$	DOLA Pension Contribution	\$ 3,076	\$	
2-6	Excise Tax	\$ 1,295	\$		\$	\$	
2-7		\$	\$		\$	\$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 50,729	\$	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 3,076	\$	
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (HUTF)	\$	\$	Highway Users Tax Funds (HUTF)	\$	\$	
2-11	Conservation Trust Funds (CTF)	\$	\$	Conservation Trust Funds (CTF)	\$	\$	
2-12	Community Development Block Grant	\$	\$	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	\$	
2-14	Grants	\$ 203,090	\$	Grants	\$	\$	
2-15	Donations	\$ 31,526	\$	Donations	\$	\$	
2-16	Charges for Sales and Services	\$ 35,033	\$	Charges for Sales and Services	\$	\$	
2-17	Rental Income	\$ 7,920	\$	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$	\$	Fines and Forfeits	\$	\$	
2-19	Interest/Investment Income	\$ 773	\$	Interest/Investment Income	\$ 1,523	\$	
2-20	Tap Fees	\$	\$	Tap Fees	\$	\$	
2-21	Developer Advances	\$	\$	Developer Advances	\$	\$	
2-22	All Other (specify):	\$	\$	All Other (specify):	\$	\$	
2-23		\$	\$		\$	\$	
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 329,071	\$	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 4,599	\$	
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	\$	
2-26	Proceeds from Sale of Capital Assets	\$ 1,628	\$	Proceeds from Sale of Capital Assets	\$	\$	
2-27	Other (specify):	\$	\$	Other (specify):	\$	\$	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ 1,628	\$	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 330,699	\$	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 4,599	\$	
							<b>GRAND TOTALS</b>
							\$ 330,699

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-29) ARE GREATER THAN \$750,000, BICOP, Inc. may not use this form. An audit may be required. See Section 25-1-804, C.R.S., and contact the OSA Local Government Division at (303) 859-3441 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Enterprise Funds		Please use this space to provide explanation of other items on this page.
		Fund	Fund		Fund	Fund	
<b>Expenditures</b>				<b>Expenditures</b>			
3-1	General Government	\$ 24,003	\$	General Operating & Administrative	\$	\$	
3-2	Judicial	\$	\$	Salaries	\$	\$	
3-3	Law Enforcement	\$	\$	Payroll Taxes	\$	\$	
3-4	Fire	\$ 57,083	\$	Contract Services	\$	\$	
3-5	Highways & Streets	\$	\$	Employee Benefits	\$	\$	
3-6	Solid Waste	\$	\$	Insurance	\$	\$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	\$ 38	\$	
3-8	Health	\$	\$	Repair and Maintenance	\$	\$	
3-9	Culture and Recreation	\$	\$	Supplies	\$	\$	
3-10	Other (specify: Regional Training Event)	\$ 15,273	\$	Utilities	\$	\$	
3-11		\$	\$	Contributions to Fire & Police Pension Assoc.	\$	\$	
3-12		\$	\$	Other (specify: Pension Payments)	\$ 3,600	\$	
3-13		\$	\$		\$	\$	
3-14	Capital Outlay	\$ 203,428	\$	Capital Outlay	\$	\$	
	Debt Service			Debt Service			
3-15	Principal	\$	\$	Principal	\$	\$	
3-16	Interest	\$	\$	Interest	\$	\$	
3-17	Bond Issuance Costs	\$	\$	Bond Issuance Costs	\$	\$	
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayments	\$	\$	
3-19	Developer Interest Repayments	\$	\$	Developer Interest Repayments	\$	\$	
3-20	All Other (specify: Fundraising)	\$ 11,835	\$	All Other (specify:)	\$	\$	
3-21		\$	\$		\$	\$	
3-22	(Add lines 3-1 through 3-21) TOTAL EXPENDITURES	\$ 311,422	\$	(Add lines 3-1 through 3-21) TOTAL EXPENDITURES	\$ 3,638	\$	\$ 19,800
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In)	\$ (3,470)	\$	
3-24	Interfund Transfers out	\$ 3,470	\$	Net Interfund Transfers out	\$	\$	
3-25	Other Expenditures (Other than...)	\$	\$	Depreciation	\$	\$	
3-26		\$	\$	Other Financing Sources (Use: (from line 2-38))	\$	\$	
3-27		\$	\$	Capital Outlay (from line 3-14)	\$	\$	
3-28		\$	\$	Debt Principal (from line 3-15)	\$	\$	
3-29	(Add lines 3-25 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 3,470	\$	(Line 3-25 plus line 3-27 less line 3-24 less line 3-28) TOTAL GAIN/LOSS ON FINANCING ITEMS	\$	\$	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 15,807	\$	Net Increase (Decrease) in Net Position Line 2-25, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 4,431	\$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 196,978	\$	Net Position, January 1 from December 31 prior year report	\$ 147,460	\$	
3-32	Prior Period Adjustment (MUST explain)	\$ (11,016)	\$	Prior Period Adjustment (MUST explain)	\$	\$	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 201,769	\$	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 151,891	\$	

IF GRAND TOTAL EXPENDITURES for all funds (line 3-22) are GREATER than \$150,000 - STOP. You may not use this form. An audit may be required. See Part 2, 29-1-634 © R.S. or contact the OSA Local Government Division at (503) 859-3333 for assistance.

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-1 Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)		

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$	\$	\$	\$
Revenue bonds	\$	\$	\$	\$
Notes/Loans	\$	\$	\$	\$
Leases	\$	\$	\$	\$
Developer Advances	\$	\$	\$	\$
Other (specify):	\$	\$	\$	\$
<b>TOTAL</b>	\$	\$	\$	\$

\*must agree to prior year ending balance

Please use this space to provide any explanations or comments:  
3-32 Prior Period Adjustment - The CPA erroneously added a receivable

Please answer the following questions by marking the appropriate boxes

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
How much?	\$	
Date the debt was authorized:		
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
How much?	\$	
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input type="checkbox"/>
What is the amount outstanding?	\$	
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input type="checkbox"/>
What is being leased?		
What is the original date of this lease?		
Number of years of lease?		
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments?	\$	
4-9 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Please provide the following rates levied for the year reported (do not enter \$ amounts):		
Bond Redemption	0.00	
General/Other	7.47	
<b>TOTAL</b>	7.47	

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 351,410	
5-2 Certificates of deposit	\$	
<b>TOTAL CASH DEPOSITS</b>	\$	\$ 351,410
Investments (if investment is a mutual fund, please list underlying investments):	\$	
	\$	
	\$	
	\$	
<b>TOTAL INVESTMENTS</b>	\$	
<b>TOTAL CASH AND INVESTMENTS</b>	\$	\$ 351,410

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et. seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

	YES	NO
5-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments.

Note that capital purchase in 2017 only totaled \$203,428 but the additions total \$224,595. The \$21,167 variance was a fixed asset discrepancy between the books and the fixed asset listing.

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 162,700	\$	\$	\$ 162,700
Buildings	\$ 223,382	\$	\$	\$ 223,382
Machinery and equipment	\$ 456,180	\$ 224,595	\$	\$ 680,775
Furniture and fixtures	\$	\$	\$	\$
Infrastructure	\$	\$	\$	\$
Construction in Progress (CIP)	\$	\$	\$	\$
Other (specify):	\$	\$	\$	\$
Accumulated Depreciation (Enter a negative, or credit, balance)	\$	\$	\$	\$
<b>TOTAL</b>	<b>\$ 842,262</b>	<b>\$ 224,595</b>	<b>\$</b>	<b>\$ 1,066,857</b>

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$	\$	\$	\$
Buildings	\$	\$	\$	\$
Machinery and equipment	\$	\$	\$	\$
Furniture and fixtures	\$	\$	\$	\$
Infrastructure	\$	\$	\$	\$
Construction in Progress (CIP)	\$	\$	\$	\$
Other (specify):	\$	\$	\$	\$
Accumulated Depreciation (Enter a negative, or credit, balance)	\$	\$	\$	\$
<b>TOTAL</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

\*Must agree to prior year ending balance

**PART 7 - PENSION INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2 Does the entity have a volunteer firemen's pension plan?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments.

If yes:

Who administers the plan? **Fire District Board**

Indicate the contributions from:

Tax (property, SG, sales, etc.):	\$	
State contribution amount:	\$	3,078
Other (grants, donations, etc.):	\$	1,523
<b>TOTAL</b>	<b>\$</b>	<b>4,599</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? **\$ 75**



PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

YES

NO

12.1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures.
- Required elements and safeguards are as follows:
  - The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 25-1-634 (3), C.R.S., that states the application shall be personal of the governing body.
  - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was printed, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
  - Office of the State Auditor staff will not coordinate obtaining signatures.

This application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application for

- Submit the application in hard copy via the US Mail including original signatures
- Submit the application electronically via email and either,
  - Include a copy of an adopted resolution that documents formal approval by the Board, or
  - Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Original Signatures Verified by

Justin L. Smith

Below is the certification and approval of the governing board. By signing the board member certifies they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing the board member certifies that this application for Exemption from Audit has been prepared in consistent with Section 25-1-634 C.R.S. which states that a governing board agrees with revenues and expenditures of \$750,000 or less must have an audit or be prepared by an engagement accounting with knowledge of governmental accounting, consistent to the best of their knowledge and is accurate and true. Use additional pages if needed.

A MAJORITY of the governing board members must complete and sign in the column below.

Print the names of all current governing board members below

1	Tyler Lapp
2	Stacy Sheridan
3	Mary Hagan
4	GREGORY ANDERSON
5	
6	
7	

- I, Tyler Lapp, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Tyler Lapp Date: 3/19/18 My term Expires: 2020
- I, Stacy Sheridan, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Stacy Sheridan Date: 3-19-18 My term Expires: 2020
- I, Mary Hagan, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Mary Hagan Date: 3-19-18 My term Expires: 2020
- I, GREGORY ANDERSON, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed GREGORY ANDERSON Date: 3-19-18 My term Expires: 2022
- I, \_\_\_\_\_, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed \_\_\_\_\_ Date: \_\_\_\_\_ My term Expires: \_\_\_\_\_
- I, \_\_\_\_\_, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed \_\_\_\_\_ Date: \_\_\_\_\_ My term Expires: \_\_\_\_\_
- I, \_\_\_\_\_, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed \_\_\_\_\_ Date: \_\_\_\_\_ My term Expires: \_\_\_\_\_

**RICO FIRE PROTECTION DISTRICT  
RESOLUTION 2018-3  
RESOLUTION FOR EXEMPTION FROM AUDIT  
(Pursuant to Section 29-1-604, C.R.S.)**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2017 FOR THE RICO FIRE PROTECTION DISTRICT, DOLORES COUNTY, STATE OF COLORADO**

WHEREAS, the Board of Directors of the Rico Fire Protection District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, section 29-1-604, C.R.S. states that any local government where neither revenues or expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

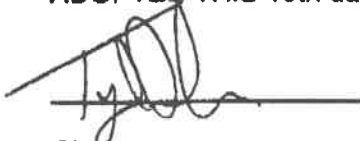
WHEREAS, neither revenues or expenditures for the Rico Fire Protection District exceeded \$750,000 for the fiscal year 2017; and

WHEREAS, an application for exemption from audit for the Rico Fire Protection District has been prepared by Kurt Shugars, CPA, an independent accountant with a knowledge of government accounting; and

WHEREAS, said application from audit has been completed in accordance with regulations issued by the state auditor

NOW THEREFORE, be it resolved by the board of Directors of the Rico Fire Protection District that the completed and final application for exemption from audit for the Rico Fire Protection District for the fiscal year ended December 31, 2017, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Rico Fire Protection District at its regular public meeting of March, 2018; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Rico Fire Protection District submitted for the fiscal year ended December 31, 2017.

ADOPTED THIS 19th day of March, 2018



Chairman

ATTEST:

Secretary



Attached: Audit and Signature page (Part 11)